

**Table 1. National Summary of State Public Employee Retirement System Finances: Fiscal Year 2009**  
(Thousand dollars)

Item	Amount	Percent
Total receipts	-425,782,081	100.0%
Employee contributions	33,335,871	-7.8%
Government contributions	64,836,246	-15.2%
State government contributions	29,618,588	-7.0%
Local government contributions	35,217,658	-8.3%
Earnings on investments(1)	-523,954,198	123.1%
Total payments	161,686,475	100.0%
Benefits	151,850,339	93.9%
Withdrawals	3,282,212	2.0%
Other payments	6,553,924	4.1%
Total cash and investment holdings	2,029,201,192	100.0%
Cash and short-term investments	84,254,144	4.2%
Total securities	1,616,544,698	79.7%
Governmental securities	163,891,577	8.1%
Federal government	163,220,670	8.0%
United States Treasury	112,446,110	5.5%
Federal agency	50,774,560	2.5%
State and local government	670,907	0.0%
Nongovernmental	1,452,653,121	71.6%
Corporate bonds	336,130,557	16.6%
Corporate stocks	658,838,580	32.5%
Mortgages	14,113,984	0.7%
Funds held in trust	62,800,512	3.1%
Foreign and international	316,141,175	15.6%
Other nongovernmental	64,628,313	3.2%
Other investments	328,402,350	16.2%
Real property	92,729,218	4.6%
Miscellaneous investments	235,673,132	11.6%
Pension Obligations	3,031,053,321	100.00%
Covered Payroll	563,464,329	100.00%

(1) The total of "net earnings" is a calculated statistic (the item code in the data file is X08), and thus can be positive or negative. Net earnings is the sum of earnings on investments plus gains on investments minus losses on investments. The change made in 2002 for asset valuation from book to market value in accordance with Statement 34 of the Governmental Accounting Standards Board is reflected in the calculated statistics.

Source: 2009 Annual Survey of Public Employee Retirement Systems. Data users who create their own estimates using data from this report should cite the U.S. Census Bureau as the source of the original data only. The data in this table are based on information from public records and contain no confidential data. Although the data in this table come from a census of retirement systems and are not subject to sampling error, the census results do contain nonsampling error. Additional information on nonsampling error, and response rates may be found at [http://www.census.gov/govs/retire/how\\_data\\_collected.html](http://www.census.gov/govs/retire/how_data_collected.html).

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