

Table 1. National Summary of State Public Employee Retirement System Finances: Fiscal Year 2007

(Thousand dollars)

Item	Amount	Percent
Total receipts	488,102,626	100.0%
Employee contributions	29,789,803	6.1%
Government contributions	57,645,659	11.8%
State government contributions	26,058,758	5.3%
Local government contributions	31,586,901	6.5%
Earnings on investments(1)	400,667,164	82.1%
Total payments	149,093,838	100.0%
Benefits	131,639,204	88.3%
Withdrawals	4,562,127	3.1%
Other payments	12,892,507	8.6%
Total cash and investment holdings	2,822,660,076	100.0%
Cash and short-term investments	93,440,645	3.3%
Total securities	2,431,581,706	86.1%
Governmental securities	226,911,170	8.0%
Federal government	225,457,403	8.0%
United States Treasury	134,835,661	4.8%
Federal agency	90,621,742	3.2%
State and local government	1,453,767	0.1%
Nongovernmental	2,204,670,536	78.1%
Corporate bonds	364,378,880	12.9%
Corporate stocks	1,033,710,822	36.6%
Mortgages	12,715,529	0.5%
Funds held in trust	68,544,899	2.4%
Foreign and international	443,007,121	15.7%
Other nongovernmental	282,313,285	10.0%
Other investments	297,637,725	10.5%
Real property	87,675,532	3.1%
Miscellaneous investments	209,962,193	7.4%
Pension Obligations	2,661,969,956	100.00%
Covered Payroll	499,553,461	100.00%

(1) The total of "net earnings" is a calculated statistic (the item code in the data file is X08), and thus can be positive or negative. Net earnings is the sum of earnings on investments plus gains on investments minus losses on investments. The change made in 2002 for asset valuation from book to market value in accordance with Statement 34 of the Governmental Accounting Standards Board is reflected in the calculated statistics.

Source: 2007 Annual Survey of Public Employee Retirement Systems. Data users who create their own estimates using data from this report should cite the U.S. Census Bureau as the source of the original data only. The data in this table are based on information from public records and contain no confidential data. Although the data in this table come from a census of retirement systems and are not subject to sampling error, the census results do contain nonsampling error. Additional information on nonsampling error, and response rates may be found at http://www.census.gov/govs/retire/how_data_collected.html.