

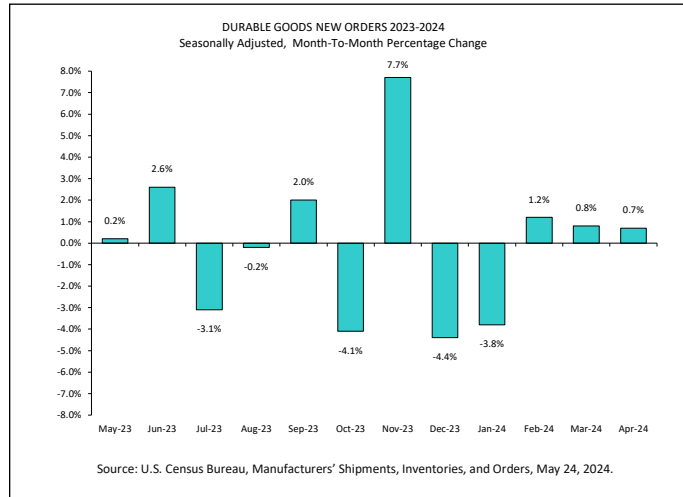
FOR RELEASE AT 8:30 AM EDT, FRIDAY, MAY 24, 2024

MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS APRIL 2024

Release Number: CB 24-79 M3-1 (24)-04

May 24, 2024 — The U.S. Census Bureau announces the April advance report on durable goods manufacturers' shipments, inventories and orders:

DURABLE GOODS – NEW ORDERS		
APRIL 2024	\$284.1 billion	+0.7%°
MARCH 2024 (revised)	\$282.2 billion	+0.8%°
Next release: June 27, 2024		
<small>Data adjusted for seasonal variation but not for price changes. °Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, May 24, 2024.</small>		



New Orders

New orders for manufactured durable goods in April, up three consecutive months, increased \$1.9 billion or 0.7 percent to \$284.1 billion, the U.S. Census Bureau announced today. This followed a 0.8 percent March increase. Excluding transportation, new orders increased 0.4 percent. Excluding defense, new orders were virtually unchanged. Transportation equipment, also up three consecutive months, led the increase, \$1.1 billion or 1.2 percent to \$96.2 billion.

Shipments

Shipments of manufactured durable goods in April, up three consecutive months, increased \$3.4 billion or 1.2 percent to \$285.7 billion. This followed a 0.1 percent March increase. Transportation equipment, also up three consecutive months, led the increase, \$3.1 billion or 3.4 percent to \$93.0 billion.

Data Inquiries

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Unfilled Orders

Unfilled orders for manufactured durable goods in April, up forty-five consecutive months, increased \$3.1 billion or 0.2 percent to \$1,401.0 billion. This followed a 0.3 percent March increase. Transportation equipment, up forty-two of the last forty-three months, drove the increase, \$3.2 billion or 0.4 percent to \$906.7 billion.

Inventories

Inventories of manufactured durable goods in April, up four of the last five months, increased \$0.6 billion or 0.1 percent to \$528.5 billion. This followed a virtually unchanged March decrease. Transportation equipment, up ten of the last eleven months, drove the increase, \$0.6 billion or 0.4 percent to \$170.9 billion.

Capital Goods

Nondefense new orders for capital goods in April decreased \$1.3 billion or 1.5 percent to \$85.6 billion. Shipments increased \$1.9 billion or 2.4 percent to \$82.1 billion. Unfilled orders increased \$3.5 billion or 0.4 percent to \$855.7 billion. Inventories increased \$0.7 billion or 0.3 percent to \$231.4 billion. Defense new orders for capital goods in April increased \$1.8 billion or 15.2 percent to \$13.6 billion. Shipments increased \$0.3 billion or 2.5 percent to \$14.4 billion. Unfilled orders decreased \$0.8 billion or 0.4 percent to \$202.8 billion. Inventories increased \$0.2 billion or 0.9 percent to \$25.5 billion.

Revised March Data

Revised seasonally adjusted March figures for all manufacturing industries, based on updated seasonal adjustment models, were: new orders, \$584.0 billion (revised from \$584.2 billion); shipments, \$584.2 billion (revised from \$583.9 billion); unfilled orders, \$1,398.0 billion (revised from \$1,398.5 billion) and total inventories, \$857.4 billion (revised from \$857.8 billion).

Revised and more detailed estimates, plus nondurable goods data, will be published on June 4, 2024, at 10:00 a.m. EDT. The Advance Report on durable goods for May is scheduled for release on June 27, 2024, at 8:30 a.m. EDT. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/m3>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

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“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0254).

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month’s advance report. Any

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revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Notice of Revisions and Changes Due to Updated Seasonal Adjustment Models

On May 14, 2024, monthly seasonally adjusted data for Manufacturers' Shipments, Inventories, and Orders were revised for January 2012 through March 2024. There was no accompanying press release containing revised seasonally adjusted data for January through March of 2024, and historical data not seasonally adjusted were unchanged. These revisions to the historical seasonally adjusted data were based on the results of the recent annual review of the seasonal adjustment models. These results of the annual seasonal review were used to produce seasonally adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey, beginning with the April 2024 Advance Report on Durable Goods released on May 24, 2024, and the Full Report scheduled for release on June 4, 2024. Please call M3 staff on (301) 763-4832 with any questions.

Special Notice:

Beginning with the release of June 2024 data on July 25, 2024, advance estimates of total manufacturing will include Petroleum and coal products shipments and inventories data, an enhancement of the publication to include an early snapshot of this industry from the monthly Manufacturers' Shipments, Inventories and Orders. These estimates will be available on a seasonally adjusted basis as well as a not seasonally adjusted basis and will be included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases \(census.gov\)](http://www.census.gov/manufacturing/m3/advance/advance_total_manufacturing_estimates.html).

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

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Table 1. Durable Goods Manufacturers' Shipments and New Orders ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Apr 2024 ²	Mar 2024 ^r	Feb 2024	Mar - Apr ²	Feb - Mar ^r	Jan - Feb	Apr 2024 ²	Mar 2024 ^r	Apr 2023	2024	2023	Percent Change 2024/2023
DURABLE GOODS												
Total:												
Shipments.....	285,742	282,374	282,084	1.2	0.1	1.0	282,262	298,592	267,057	1,110,913	1,086,202	2.3
New Orders ⁴	284,074	282,165	279,865	0.7	0.8	1.2	275,843	305,569	272,375	1,102,192	1,096,547	0.5
Excluding transportation:												
Shipments.....	192,756	192,458	192,474	0.2	0.0	-0.1	192,057	200,168	184,527	757,049	741,551	2.1
New Orders ⁴	187,924	187,154	187,201	0.4	0.0	0.4	189,676	198,673	181,528	748,952	733,599	2.1
Excluding defense:												
Shipments.....	268,873	265,897	265,491	1.1	0.2	0.9	266,406	280,613	252,272	1,046,623	1,027,332	1.9
New Orders ⁴	267,977	267,946	264,841	0.0	1.2	1.7	261,593	286,463	251,968	1,042,534	1,027,848	1.4
Manufacturing with unfilled orders:												
Shipments.....	197,049	194,156	195,521	1.5	-0.7	0.6	194,120	205,859	185,156	770,037	753,347	2.2
New Orders.....	200,124	198,798	198,195	0.7	0.3	0.9	191,768	217,208	194,903	779,819	783,792	-0.5
Primary metals:												
Shipments.....	26,701	26,484	26,535	0.8	-0.2	0.3	27,739	27,581	26,647	108,437	107,998	0.4
New Orders.....	26,957	26,599	26,457	1.3	0.5	0.1	27,758	27,909	26,312	109,946	108,830	1.0
Fabricated metal products:												
Shipments.....	36,298	36,289	36,390	0.0	-0.3	0.4	36,750	37,279	34,629	144,078	138,269	4.2
New Orders.....	36,207	36,115	36,230	0.3	-0.3	0.6	37,681	38,759	35,576	147,924	142,423	3.9
Machinery:												
Shipments.....	37,891	37,859	37,667	0.1	0.5	-1.2	38,156	40,715	36,722	150,705	147,246	2.3
New Orders.....	37,607	37,471	37,597	0.4	-0.3	1.7	38,556	40,283	37,055	152,722	150,776	1.3
Computers and electronic products⁴:												
Shipments.....	29,592	29,584	29,678	0.0	-0.3	0.1	26,958	31,160	26,418	112,596	110,757	1.7
New Orders.....	24,930	24,783	24,678	0.6	0.4	-1.2	22,889	27,792	22,093	95,223	92,029	3.5
Computers and related products:												
Shipments.....	2,307	2,200	2,272	4.9	-3.2	3.8	2,063	2,336	1,805	8,245	7,206	14.4
New Orders.....	2,284	2,198	2,308	3.9	-4.8	5.2	2,040	2,334	1,799	8,262	7,232	14.2
Communications equipment:												
Shipments.....	3,089	3,067	3,042	0.7	0.8	0.5	2,773	3,510	2,658	11,351	11,355	0.0
New Orders.....	3,011	2,914	2,885	3.3	1.0	-1.9	2,548	3,283	2,504	10,773	11,168	-3.5
Electrical equipment, appliances, and components:												
Shipments.....	14,183	14,108	14,240	0.5	-0.9	-2.6	13,863	15,068	13,352	55,591	53,940	3.1
New Orders.....	14,150	14,022	14,287	0.9	-1.9	-2.0	13,991	15,309	13,500	56,629	55,453	2.1
Transportation equipment:												
Shipments.....	92,986	89,916	89,610	3.4	0.3	3.3	90,205	98,424	82,530	353,864	344,651	2.7
New Orders.....	96,150	95,011	92,664	1.2	2.5	2.9	86,167	106,896	90,847	353,240	362,948	-2.7
Motor vehicles and parts:												
Shipments.....	64,461	63,366	61,905	1.7	2.4	1.1	64,484	68,815	58,237	251,238	243,514	3.2
New Orders.....	64,510	63,543	61,815	1.5	2.8	1.2	64,138	68,749	57,951	251,716	244,609	2.9
Nondefense aircraft and parts:												
Shipments.....	12,462	10,803	11,750	15.4	-8.1	18.1	10,337	12,481	9,323	40,804	41,241	-1.1
New Orders.....	16,466	17,899	16,619	-8.0	7.7	17.7	8,375	20,785	12,482	45,607	49,821	-8.5
Defense aircraft and parts:												
Shipments.....	5,230	4,994	5,055	4.7	-1.2	1.9	4,876	5,368	4,473	19,273	17,898	7.7
New Orders.....	4,251	4,146	4,922	2.5	-15.8	13.8	3,761	5,608	7,415	16,965	22,622	-25.0
All other durable goods:												
Shipments.....	48,091	48,134	47,964	-0.1	0.4	0.8	48,591	48,365	46,759	185,642	183,341	1.3
New Orders.....	48,073	48,164	47,952	-0.2	0.4	1.0	48,801	48,621	46,992	186,508	184,088	1.3
Capital goods³:												
Shipments.....	96,480	94,249	95,565	2.4	-1.4	1.6	92,198	102,680	88,483	369,144	361,429	2.1
New Orders.....	99,164	98,709	98,496	0.5	0.2	2.0	89,635	112,122	98,088	372,409	383,547	-2.9
Nondefense capital goods:												
Shipments.....	82,056	80,170	81,428	2.4	-1.5	1.7	78,581	87,200	75,734	314,140	310,746	1.1
New Orders.....	85,575	86,914	85,806	-1.5	1.3	3.5	77,357	95,604	79,686	321,853	324,371	-0.8
Excluding aircraft:												
Shipments.....	74,418	74,142	74,385	0.4	-0.3	-0.8	72,747	79,835	70,392	292,454	286,569	2.1
New Orders.....	74,037	73,829	73,929	0.3	-0.1	0.5	73,276	79,942	71,065	295,316	291,731	1.2
Defense capital goods:												
Shipments.....	14,424	14,079	14,137	2.5	-0.4	1.2	13,617	15,480	12,749	55,004	50,683	8.5
New Orders.....	13,589	11,795	12,690	15.2	-7.1	-7.1	12,278	16,518	18,402	50,556	59,176	-14.6

¹ Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBDR-FY24-0254). Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Advance Report, May 24, 2024. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2024/ 2023
	Apr 2024 ²	Mar 2024 ^f	Feb 2024	Mar - Apr ²	Feb - Mar ^f	Jan - Feb	Apr 2024 ²	Mar 2024 ^f	Apr 2023	
DURABLE GOODS										
Total:										
Unfilled Orders ⁴	1,401,036	1,397,961	1,393,319	0.2	0.3	0.2	1,402,993	1,405,345	1,300,741	7.9
Total Inventories.....	528,478	527,920	528,154	0.1	0.0	0.3	531,557	528,340	524,688	1.3
Excluding transportation:										
Unfilled Orders ⁴	494,327	494,416	494,869	0.0	-0.1	-0.1	500,289	498,603	504,532	-0.8
Total Inventories.....	357,553	357,609	357,961	0.0	-0.1	0.1	359,901	358,537	360,066	0.0
Excluding defense:										
Unfilled Orders ⁴	1,165,671	1,161,824	1,154,924	0.3	0.6	0.4	1,166,011	1,166,757	1,056,184	10.4
Total Inventories.....	497,660	497,325	497,661	0.1	-0.1	0.3	500,629	497,726	495,306	1.1
Manufacturing with unfilled orders:										
Unfilled Orders.....	1,401,036	1,397,961	1,393,319	0.2	0.3	0.2	1,402,993	1,405,345	1,300,741	7.9
Total Inventories.....	428,367	427,586	426,970	0.2	0.1	0.2	431,051	427,867	424,394	1.6
Primary metals:										
Unfilled Orders.....	38,940	38,684	38,569	0.7	0.3	-0.2	39,820	39,801	38,598	3.2
Total Inventories.....	45,629	45,659	45,668	-0.1	0.0	0.6	46,015	45,719	47,134	-2.4
Fabricated metal products:										
Unfilled Orders.....	129,125	129,216	129,390	-0.1	-0.1	-0.1	130,518	129,587	130,578	0.0
Total Inventories.....	64,616	64,599	64,623	0.0	0.0	0.1	65,181	64,821	65,143	0.1
Machinery:										
Unfilled Orders.....	134,605	134,889	135,277	-0.2	-0.3	-0.1	136,341	135,941	141,887	-3.9
Total Inventories.....	94,802	94,783	95,069	0.0	-0.3	-0.1	95,201	95,671	94,322	0.9
Computers and electronic products⁴:										
Unfilled Orders.....	135,263	135,182	135,132	0.1	0.0	-0.1	136,309	136,311	135,762	0.4
Total Inventories.....	55,124	55,292	55,343	-0.3	-0.1	0.1	55,353	54,534	55,327	0.0
Computers and related products:										
Unfilled Orders.....	1,289	1,312	1,314	-1.8	-0.2	2.8	1,289	1,312	1,309	-1.5
Total Inventories.....	3,500	3,512	3,496	-0.3	0.5	-0.5	3,438	3,335	3,616	-4.9
Communications equipment:										
Unfilled Orders.....	17,399	17,477	17,630	-0.4	-0.9	-0.9	17,549	17,774	17,606	-0.3
Total Inventories.....	4,995	4,995	4,983	0.0	0.2	0.0	5,044	4,918	5,129	-1.7
Electrical equipment, appliances, and components:										
Unfilled Orders.....	43,742	43,775	43,861	-0.1	-0.2	0.1	44,233	44,105	43,928	0.7
Total Inventories.....	26,029	25,947	26,043	0.3	-0.4	0.1	26,347	26,060	26,488	-0.5
Transportation equipment:										
Unfilled Orders.....	906,709	903,545	898,450	0.4	0.6	0.3	902,704	906,742	796,209	13.4
Total Inventories.....	170,925	170,311	170,193	0.4	0.1	0.8	171,656	169,803	164,622	4.3
Motor vehicles and parts:										
Unfilled Orders.....	34,837	34,788	34,611	0.1	0.5	-0.3	35,602	35,948	36,036	-1.2
Total Inventories.....	53,947	54,064	54,957	-0.2	-1.6	1.0	54,253	53,728	53,906	0.6
Nondefense Aircraft and parts:										
Unfilled Orders.....	661,860	657,856	650,760	0.6	1.1	0.8	655,911	657,873	539,295	21.6
Total Inventories.....	82,723	82,173	81,348	0.7	1.0	0.6	83,049	81,988	77,804	6.7
Defense Aircraft and parts:										
Unfilled Orders.....	69,759	70,738	71,586	-1.4	-1.2	-0.2	70,410	71,525	72,026	-2.2
Total Inventories.....	14,114	14,061	14,019	0.4	0.3	-0.3	14,156	14,024	14,116	0.3
All other durable goods:										
Unfilled Orders.....	12,652	12,670	12,640	-0.1	0.2	-0.1	13,068	12,858	13,779	-5.2
Total Inventories.....	71,353	71,329	71,215	0.0	0.2	0.0	71,804	71,732	71,652	0.2
Capital goods³:										
Unfilled Orders.....	1,058,455	1,055,771	1,051,311	0.3	0.4	0.3	1,056,411	1,058,974	956,004	10.5
Total Inventories.....	256,846	255,953	255,172	0.3	0.3	0.3	257,582	255,621	249,946	3.1
Nondefense capital goods:										
Unfilled Orders.....	855,676	852,157	845,413	0.4	0.8	0.5	852,229	853,453	742,269	14.8
Total Inventories.....	231,388	230,711	230,013	0.3	0.3	0.2	232,056	230,323	225,769	2.8
Excluding aircraft:										
Unfilled Orders.....	266,918	267,299	267,612	-0.1	-0.1	-0.2	269,519	268,990	275,842	-2.3
Total Inventories.....	163,005	162,799	162,847	0.1	0.0	-0.1	163,525	162,632	161,828	1.0
Defense capital goods:										
Unfilled Orders.....	202,779	203,614	205,898	-0.4	-1.1	-0.7	204,182	205,521	213,735	-4.5
Total Inventories.....	25,458	25,242	25,159	0.9	0.3	1.4	25,526	25,298	24,177	5.6

^f Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data. The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBDRB-FY24-0254).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Advance Report, May 24, 2024. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.