

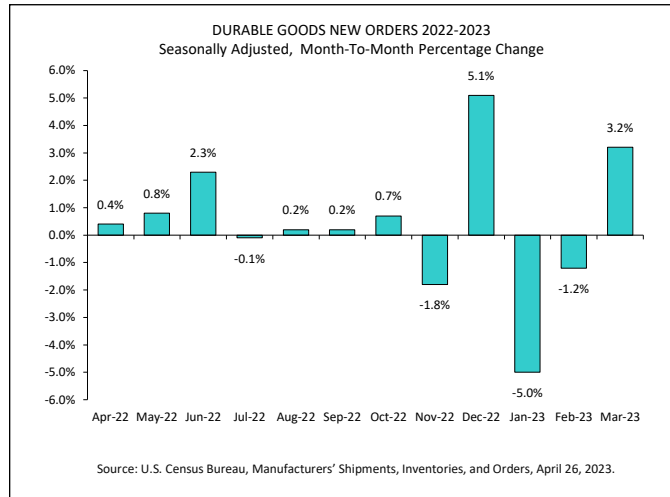
FOR RELEASE AT 8:30 AM EDT, WEDNESDAY, APRIL 26, 2023

## MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS MARCH 2023

Release Number: CB 23-59 M3-1 (23)-03

**April 26, 2023** — The U.S. Census Bureau announces the March advance report on durable goods manufacturers' shipments, inventories and orders:

DURABLE GOODS – NEW ORDERS		
<b>MARCH 2023</b>	<b>\$276.4 billion</b>	<b>+3.2%°</b>
<b>FEBRUARY 2023 (revised)</b>	<b>\$267.8 billion</b>	<b>-1.2%°</b>
<b>Next release: May 26, 2023</b>		
<small>Data adjusted for seasonal variation but not for price changes. °Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, April 26, 2023.</small>		



### New Orders

New orders for manufactured durable goods in March, up following two consecutive monthly decreases, increased \$8.6 billion or 3.2 percent to \$276.4 billion, the U.S. Census Bureau announced today. This followed a 1.2 percent February decrease. Excluding transportation, new orders increased 0.3 percent. Excluding defense, new orders increased 3.5 percent. Transportation equipment, also up following two consecutive monthly decreases, led the increase, \$8.1 billion or 9.1 percent to \$97.4 billion.

### Shipments

Shipments of manufactured durable goods in March, up following two consecutive monthly decreases, increased \$2.9 billion or 1.1 percent to \$277.0 billion. This followed a 0.8 percent February decrease. Transportation equipment, also up following two consecutive monthly decreases, drove the increase, \$3.3 billion or 3.7 percent to \$93.3 billion.

### Data Inquiries

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301-763-4832  
[eid.m3.qs@census.gov](mailto:eid.m3.qs@census.gov)

### Media Inquiries

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## Unfilled Orders

Unfilled orders for manufactured durable goods in March, up thirty of the last thirty-one months, increased \$4.6 billion or 0.4 percent to \$1,160.2 billion. This followed a 0.1 percent February decrease. Transportation equipment, up twenty-two of the last twenty-three months, led the increase, \$4.1 billion or 0.6 percent to \$688.0 billion.

## Inventories

Inventories of manufactured durable goods in March, down two of the last three months, decreased \$4.4 billion or 0.9 percent to \$488.8 billion. This followed a 0.1 percent February increase. Transportation equipment, also down two of the last three months, drove the decrease, \$4.4 billion or 2.8 percent to \$154.1 billion.

## Capital Goods

Nondefense new orders for capital goods in March increased \$8.4 billion or 10.4 percent to \$89.6 billion. Shipments increased \$3.0 billion or 3.6 percent to \$85.8 billion. Unfilled orders increased \$3.8 billion or 0.6 percent to \$666.1 billion. Inventories decreased \$3.7 billion or 1.7 percent to \$215.2 billion. Defense new orders for capital goods in March decreased \$0.1 billion or 0.5 percent to \$14.5 billion. Shipments decreased \$0.1 billion or 0.8 percent to \$14.5 billion. Unfilled orders decreased less than \$0.1 billion or virtually unchanged to \$188.9 billion. Inventories decreased \$0.1 billion or 0.4 percent to \$23.1 billion.

## Revised February Data

Revised seasonally adjusted February figures for all manufacturing industries were: new orders, \$534.1 billion (revised from \$536.4 billion); shipments, \$540.3 billion (revised from \$542.8 billion); unfilled orders, \$1,155.6 billion (unchanged) and total inventories, \$805.8 billion (revised from \$806.3 billion).

Revised and more detailed estimates, plus nondurable goods data, will be published on May 2, 2023, at 10:00 a.m. EDT. The Advance Report on durable goods for April is scheduled for release on May 26, 2023, at 8:30 a.m. EDT. View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables of this release can be found at <[www.census.gov/m3](http://www.census.gov/m3)>.

## EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

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## Description of the survey

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html).

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## Benchmark notice

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey will be issued on May 12, 2023. These revisions result from

- Benchmarking the M3 shipments and inventories data to the 2021 and 2020 Annual Survey of Manufactures (ASM) data;
- Incorporating the unfilled orders to shipments ratios obtained for 2021, 2020, and 2019 from the Manufacturers' Unfilled Orders (M3UFO) Survey;
- Adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data;
- Correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- Updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

These revisions will span the seasonally adjusted data for January 2012 through March 2023 and the data not seasonally adjusted for January 2017 through March 2023. An updated Press Release will contain revised monthly tables for January 2023 through March 2023.

## RESOURCES

### API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](http://www.census.gov/developers/)>

### FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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**Table 1. Durable Goods Manufacturers' Shipments and New Orders <sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Mar 2023 <sup>2</sup>	Feb 2023 <sup>1</sup>	Jan 2023	Feb - Mar <sup>2</sup>	Jan - Feb <sup>1</sup>	Dec - Jan	Mar 2023 <sup>2</sup>	Feb 2023 <sup>1</sup>	Mar 2022	2023	2022	Percent Change 2023/2022
<b>DURABLE GOODS</b>												
<b>Total:</b>												
Shipments.....	276,950	274,019	276,335	1.1	-0.8	-0.4	304,453	255,346	288,250	808,933	763,717	5.9
New Orders <sup>4</sup> .....	276,405	267,765	271,061	3.2	-1.2	-5.0	310,111	252,737	294,088	812,896	786,685	3.3
<b>Excluding transportation:</b>												
Shipments.....	183,658	184,067	184,838	-0.2	-0.4	0.6	196,638	170,631	194,152	536,254	522,711	2.6
New Orders <sup>4</sup> .....	179,007	178,485	178,954	0.3	-0.3	0.4	195,657	168,382	194,009	531,653	524,031	1.5
<b>Excluding defense:</b>												
Shipments.....	260,219	257,166	259,236	1.2	-0.8	-0.4	285,745	239,129	270,693	759,747	717,713	5.9
New Orders <sup>4</sup> .....	259,365	250,664	252,810	3.5	-0.8	-5.5	287,814	236,780	274,214	759,946	740,748	2.6
<b>Manufacturing with unfilled orders:</b>												
Shipments.....	191,782	188,946	189,905	1.5	-0.5	-0.5	211,234	176,329	198,734	558,993	529,299	5.6
New Orders.....	196,363	187,871	189,939	4.5	-1.1	-6.8	221,278	178,569	208,916	578,007	566,361	2.1
<b>Primary metals:</b>												
Shipments.....	20,106	20,133	20,200	-0.1	-0.3	1.3	21,940	19,393	22,413	61,134	61,307	-0.3
New Orders.....	20,103	20,085	20,140	0.1	-0.3	1.0	22,158	20,007	22,667	62,423	63,189	-1.2
<b>Fabricated metal products:</b>												
Shipments.....	36,445	36,379	36,281	0.2	0.3	-0.3	38,467	34,129	38,644	106,637	106,211	0.4
New Orders.....	36,248	36,197	35,936	0.1	0.7	-0.6	39,997	34,746	40,571	109,558	110,550	-0.9
<b>Machinery:</b>												
Shipments.....	37,963	38,321	38,516	-0.9	-0.5	0.7	42,422	36,191	41,472	113,253	108,639	4.2
New Orders.....	38,079	38,057	38,481	0.1	-1.1	0.8	42,258	36,960	41,594	116,373	113,820	2.2
<b>Computers and electronic products <sup>4</sup>:</b>												
Shipments.....	29,361	29,466	29,571	-0.4	-0.4	0.1	31,056	26,473	30,200	84,351	81,044	4.1
New Orders.....	24,697	24,232	24,187	1.9	0.2	0.2	28,173	21,469	27,266	70,597	68,887	2.5
<b>Computers and related products:</b>												
Shipments.....	2,386	2,339	2,389	2.0	-2.1	5.1	2,611	1,818	2,028	6,560	5,013	30.9
New Orders.....	2,370	2,329	2,409	1.8	-3.3	6.2	2,595	1,808	2,030	6,554	4,999	31.1
<b>Communications equipment:</b>												
Shipments.....	3,127	3,181	3,146	-1.7	1.1	-0.6	3,630	2,633	3,713	8,749	9,024	-3.0
New Orders.....	3,043	3,048	3,137	-0.2	-2.8	-2.3	3,623	2,622	3,992	8,699	9,483	-8.3
<b>Electrical equipment, appliances, and components:</b>												
Shipments.....	14,205	14,071	14,217	1.0	-1.0	3.5	15,573	12,884	14,453	40,921	37,340	9.6
New Orders.....	14,333	14,224	14,179	0.8	0.3	1.9	15,755	13,420	14,838	42,215	38,953	8.4
<b>Transportation equipment:</b>												
Shipments.....	93,292	89,952	91,497	3.7	-1.7	-2.4	107,815	84,715	94,098	272,679	241,006	13.1
New Orders.....	97,398	89,280	92,107	9.1	-3.1	-14.0	114,454	84,355	100,079	281,243	262,654	7.1
<b>Motor vehicles and parts:</b>												
Shipments.....	61,412	61,262	62,112	0.2	-1.4	-0.3	70,884	59,150	65,873	186,365	168,760	10.4
New Orders.....	61,522	61,553	62,166	-0.1	-1.0	0.0	70,900	60,138	66,089	187,717	170,181	10.3
<b>Nondefense aircraft and parts:</b>												
Shipments.....	15,563	12,205	12,586	27.5	-3.0	-13.6	18,723	9,663	11,416	38,220	28,003	36.5
New Orders.....	19,668	11,024	12,037	78.4	-8.4	-56.3	22,996	8,500	15,367	42,658	47,888	-10.9
<b>Defense aircraft and parts:</b>												
Shipments.....	5,500	5,498	5,758	0.0	-4.5	1.1	6,184	5,058	6,039	15,969	15,288	4.5
New Orders.....	6,161	5,580	6,048	10.4	-7.7	2.6	7,517	4,567	5,923	17,627	13,860	27.2
<b>All other durable goods:</b>												
Shipments.....	45,578	45,697	46,053	-0.3	-0.8	0.4	47,180	41,561	46,970	129,958	128,170	1.4
New Orders.....	45,547	45,690	46,031	-0.3	-0.7	0.3	47,316	41,780	47,073	130,487	128,632	1.4
<b>Capital goods <sup>3</sup>:</b>												
Shipments.....	100,318	97,428	98,539	3.0	-1.1	-1.7	112,667	89,235	102,159	287,882	265,982	8.2
New Orders.....	104,041	95,706	98,705	8.7	-3.0	-13.6	119,891	88,744	110,060	298,860	294,598	1.4
<b>Nondefense capital goods:</b>												
Shipments.....	85,791	82,788	83,685	3.6	-1.1	-1.7	96,453	74,995	86,898	244,994	225,676	8.6
New Orders.....	89,554	81,153	83,093	10.4	-2.3	-16.2	100,530	75,200	92,344	253,503	253,854	-0.1
<b>Excluding aircraft:</b>												
Shipments.....	74,659	74,984	75,301	-0.4	-0.4	0.9	82,715	69,627	79,483	220,130	208,853	5.4
New Orders.....	74,321	74,600	75,127	-0.4	-0.7	0.5	82,584	71,035	81,019	224,403	217,147	3.3
<b>Defense capital goods:</b>												
Shipments.....	14,527	14,640	14,854	-0.8	-1.4	-1.3	16,214	14,240	15,261	42,888	40,306	6.4
New Orders.....	14,487	14,553	15,612	-0.5	-6.8	2.8	19,361	13,544	17,716	45,357	40,744	11.3

<sup>1</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>2</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>3</sup> Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

<sup>4</sup> The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft, missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

<sup>5</sup> Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

**Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories <sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2023/ 2022
	Mar 2023 <sup>2</sup>	Feb 2023 <sup>r</sup>	Jan 2023	Feb - Mar <sup>2</sup>	Jan - Feb <sup>r</sup>	Dec - Jan	Mar 2023 <sup>2</sup>	Feb 2023 <sup>2</sup>	Mar 2022	
<b>DURABLE GOODS</b>										
<b>Total:</b>										
Unfilled Orders <sup>4</sup> .....	1,160,180	1,155,599	1,156,674	0.4	-0.1	0.0	1,172,049	1,162,005	1,111,663	5.4
Total Inventories.....	488,755	493,108	492,777	-0.9	0.1	-0.2	488,671	495,277	476,565	2.5
<b>Excluding transportation:</b>										
Unfilled Orders <sup>4</sup> .....	472,218	471,743	472,146	0.1	-0.1	-0.1	476,199	472,794	471,786	0.9
Total Inventories.....	334,627	334,617	334,553	0.0	0.0	-0.1	335,347	336,481	321,371	4.3
<b>Excluding defense:</b>										
Unfilled Orders <sup>4</sup> .....	942,486	938,214	939,537	0.5	-0.1	-0.1	950,715	944,260	899,942	5.6
Total Inventories.....	461,613	465,894	465,525	-0.9	0.1	-0.2	461,551	468,192	450,577	2.4
<b>Manufacturing with unfilled orders:</b>										
Unfilled Orders.....	1,160,180	1,155,599	1,156,674	0.4	-0.1	0.0	1,172,049	1,162,005	1,111,663	5.4
Total Inventories.....	391,561	395,699	395,580	-1.0	0.0	-0.2	391,540	396,282	382,060	2.5
<b>Primary metals:</b>										
Unfilled Orders.....	30,445	30,448	30,496	0.0	-0.2	-0.2	31,349	31,131	32,127	-2.4
Total Inventories.....	38,280	38,431	38,381	-0.4	0.1	-0.2	38,234	38,640	38,430	-0.5
<b>Fabricated metal products:</b>										
Unfilled Orders.....	116,516	116,713	116,895	-0.2	-0.2	-0.3	117,031	115,501	118,309	-1.1
Total Inventories.....	62,179	62,112	62,253	0.1	-0.2	-0.2	62,398	62,245	61,631	1.2
<b>Machinery:</b>										
Unfilled Orders.....	133,108	132,992	133,256	0.1	-0.2	0.0	134,130	134,294	130,103	3.1
Total Inventories.....	89,062	88,895	88,663	0.2	0.3	0.3	89,957	89,487	81,484	10.4
<b>Computers and electronic products<sup>4</sup>:</b>										
Unfilled Orders.....	140,398	139,936	139,991	0.3	0.0	-0.1	141,546	140,043	140,939	0.4
Total Inventories.....	52,882	52,939	53,069	-0.1	-0.2	-0.3	52,148	52,976	50,844	2.6
<b>Computers and related products:</b>										
Unfilled Orders.....	1,171	1,187	1,197	-1.3	-0.8	1.7	1,171	1,187	1,205	-2.8
Total Inventories.....	3,791	3,728	3,754	1.7	-0.7	-2.4	3,613	3,662	3,628	-0.4
<b>Communications equipment:</b>										
Unfilled Orders.....	20,719	20,803	20,936	-0.4	-0.6	0.0	21,037	21,044	21,801	-3.5
Total Inventories.....	5,456	5,465	5,523	-0.2	-1.1	-0.9	5,348	5,459	5,240	2.1
<b>Electrical equipment, appliances, and components:</b>										
Unfilled Orders.....	40,612	40,484	40,331	0.3	0.4	-0.1	40,954	40,772	38,414	6.6
Total Inventories.....	23,930	23,850	23,745	0.3	0.4	-0.7	24,110	24,162	22,415	7.6
<b>Transportation equipment:</b>										
Unfilled Orders.....	687,962	683,856	684,528	0.6	-0.1	0.1	695,850	689,211	639,877	8.7
Total Inventories.....	154,128	158,491	158,224	-2.8	0.2	-0.3	153,324	158,796	155,194	-1.2
<b>Motor vehicles and parts:</b>										
Unfilled Orders.....	28,054	27,944	27,653	0.4	1.1	0.2	29,093	29,077	29,168	-0.3
Total Inventories.....	51,415	51,809	51,842	-0.8	-0.1	0.4	51,139	52,481	50,675	0.9
<b>Nondefense Aircraft and parts:</b>										
Unfilled Orders.....	468,405	464,300	465,481	0.9	-0.3	-0.1	472,131	467,858	425,218	11.0
Total Inventories.....	71,770	75,841	75,559	-5.4	0.4	-1.2	71,301	75,629	75,570	-5.6
<b>Defense Aircraft and parts:</b>										
Unfilled Orders.....	60,875	60,214	60,132	1.1	0.1	0.5	61,959	60,626	57,130	8.5
Total Inventories.....	12,909	12,890	12,943	0.1	-0.4	1.2	12,853	12,908	12,681	1.4
<b>All other durable goods:</b>										
Unfilled Orders.....	11,139	11,170	11,177	-0.3	-0.1	-0.2	11,189	11,053	11,894	-5.9
Total Inventories.....	68,294	68,390	68,442	-0.1	-0.1	-0.2	68,500	68,971	66,567	2.9
<b>Capital goods<sup>3</sup>:</b>										
Unfilled Orders.....	854,980	851,257	852,979	0.4	-0.2	0.0	863,064	855,840	808,787	6.7
Total Inventories.....	238,273	242,065	241,565	-1.6	0.2	-0.2	237,755	242,031	230,664	3.1
<b>Nondefense capital goods:</b>										
Unfilled Orders.....	666,075	662,312	663,947	0.6	-0.2	-0.1	671,062	666,985	619,806	8.3
Total Inventories.....	215,196	218,897	218,350	-1.7	0.3	-0.3	214,644	219,010	208,572	2.9
<b>Excluding aircraft:</b>										
Unfilled Orders.....	266,485	266,823	267,207	-0.1	-0.1	-0.1	268,391	268,522	264,588	1.4
Total Inventories.....	154,258	153,883	153,576	0.2	0.2	0.2	154,172	154,204	143,548	7.4
<b>Defense capital goods:</b>										
Unfilled Orders.....	188,905	188,945	189,032	0.0	0.0	0.4	192,002	188,855	188,981	1.6
Total Inventories.....	23,077	23,168	23,215	-0.4	-0.2	0.9	23,111	23,021	22,092	4.6

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

<sup>3</sup> The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

<sup>4</sup> Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.