

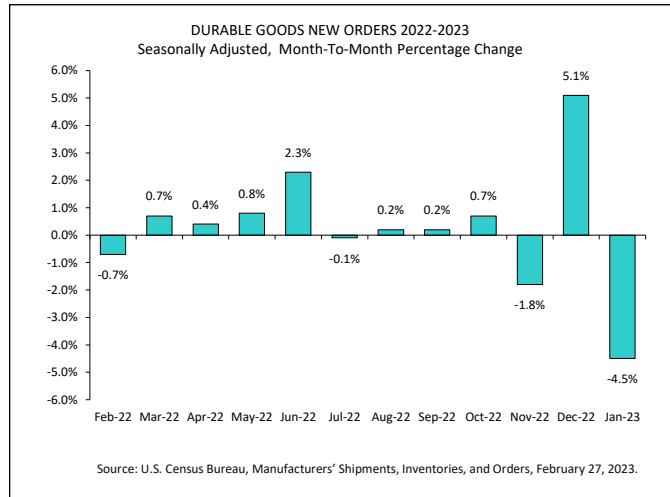
FOR RELEASE AT 8:30 AM EST, MONDAY, FEBRUARY 27, 2023

## MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS JANUARY 2023

Release Number: CB 23-29 M3-1 (23)-01

**February 27, 2023** — The U.S. Census Bureau announces the January advance report on durable goods manufacturers' shipments, inventories and orders:

DURABLE GOODS – NEW ORDERS		
<b>JANUARY 2023</b>	<b>\$272.3 billion</b>	<b>-4.5%°</b>
<b>DECEMBER 2022 (revised)</b>	<b>\$285.2 billion</b>	<b>+5.1%°</b>
<b>Next release: March 24, 2023</b>		
<small>Data adjusted for seasonal variation but not for price changes. °Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, February 27, 2023.</small>		



### New Orders

New orders for manufactured durable goods in January, down two of the last three months, decreased \$13.0 billion or 4.5 percent to \$272.3 billion, the U.S. Census Bureau announced today. This followed a 5.1 percent December increase. Excluding transportation, new orders increased 0.7 percent. Excluding defense, new orders decreased 5.1 percent. Transportation equipment, also down two of the last three months, drove the decrease, \$14.2 billion or 13.3 percent to \$92.8 billion.

### Shipments

Shipments of manufactured durable goods in January, down following sixteen consecutive monthly increases, decreased \$0.2 billion or 0.1 percent to \$277.2 billion. This followed a 0.4 percent December increase. Transportation equipment, down following ten consecutive monthly increases, drove the decrease, \$1.6 billion or 1.7 percent to \$92.2 billion.

### Data Inquiries

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301-763-4832  
[eid.m3.qs@census.gov](mailto:eid.m3.qs@census.gov)

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## Unfilled Orders

Unfilled orders for manufactured durable goods in January, up twenty-nine consecutive months, increased \$0.3 billion or virtually unchanged to \$1,157.0 billion. This followed a 1.1 percent December increase. Transportation equipment, up twenty-three of the last twenty-four months, drove the increase, \$0.7 billion or 0.1 percent to \$684.6 billion.

## Inventories

Inventories of manufactured durable goods in January, down following twenty-three consecutive monthly increases, decreased \$0.4 billion or 0.1 percent to \$493.1 billion. This followed a 0.7 percent December increase. Transportation equipment, down following two consecutive monthly increases, led the decrease, \$0.3 billion or 0.2 percent to \$158.3 billion.

## Capital Goods

Nondefense new orders for capital goods in January decreased \$15.2 billion or 15.3 percent to \$83.9 billion. Shipments decreased \$0.8 billion or 1.0 percent to \$84.3 billion. Unfilled orders decreased \$0.4 billion or 0.1 percent to \$664.1 billion. Inventories decreased \$0.5 billion or 0.2 percent to \$218.5 billion. Defense new orders for capital goods in January increased \$0.6 billion or 3.8 percent to \$15.8 billion. Shipments decreased \$0.2 billion or 1.2 percent to \$14.9 billion. Unfilled orders increased \$0.9 billion or 0.5 percent to \$189.2 billion. Inventories increased \$0.2 billion or 0.9 percent to \$23.2 billion.

## Revised December Data

Revised seasonally adjusted December figures for all manufacturing industries were: new orders, \$551.6 billion (revised from \$552.5 billion); shipments, \$543.9 billion (revised from \$543.3 billion); unfilled orders, \$1,156.7 billion (revised from \$1,158.0 billion) and total inventories, \$807.9 billion (revised from \$807.8 billion).

Revised and more detailed estimates, plus nondurable goods data, will be published on March 6, 2023, at 10:00 a.m. EST. The Advance Report on durable goods for February is scheduled for release on March 24, 2023, at 8:30 a.m. EDT. View the full schedule in the Economic Briefing Room:

<[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables of this release can be found at <[www.census.gov/m3](http://www.census.gov/m3)>.

## EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

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“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

### **Description of the survey**

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month’s advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html).

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## Benchmark notice

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey will be issued on May 12, 2023. These revisions result from

- Benchmarking the M3 shipments and inventories data to the 2021 and 2020 Annual Survey of Manufactures (ASM) data;
- Incorporating the unfilled orders to shipments ratios obtained for 2021, 2020, and 2019 from the Manufacturers' Unfilled Orders (M3UFO) Survey;
- Adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data;
- Correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- Updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

These revisions will span the seasonally adjusted data for January 2012 through March 2023 and the data not seasonally adjusted for January 2017 through March 2023. An updated Press Release will contain revised monthly tables for January 2023 through March 2023.

## RESOURCES

### API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](http://www.census.gov/developers/)>

### FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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**Table 1. Durable Goods Manufacturers' Shipments and New Orders <sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Jan 2023 <sup>2</sup>	Dec 2022 <sup>f</sup>	Nov 2022	Dec - Jan <sup>2</sup>	Nov - Dec <sup>f</sup>	Oct - Nov	Jan 2023 <sup>2</sup>	Dec 2022 <sup>f</sup>	Jan 2022	2023	2022	Percent Change 2023/2022
<b>DURABLE GOODS</b>												
<b>Total:</b>												
Shipments.....	277,243	277,463	276,262	-0.1	0.4	0.4	248,993	279,068	231,372	248,993	231,372	7.6
New Orders <sup>4</sup> .....	272,257	285,233	271,403	-4.5	5.1	-1.8	249,882	296,729	242,492	249,882	242,492	3.0
<b>Excluding transportation:</b>												
Shipments.....	185,078	183,695	184,024	0.8	-0.2	-0.1	168,913	180,728	161,461	168,913	161,461	4.6
New Orders <sup>4</sup> .....	179,420	178,194	178,974	0.7	-0.4	0.0	167,552	174,916	163,321	167,552	163,321	2.6
<b>Excluding defense:</b>												
Shipments.....	260,117	260,262	259,664	-0.1	0.2	0.3	234,746	259,955	218,267	234,746	218,267	7.5
New Orders <sup>4</sup> .....	253,879	267,638	253,545	-5.1	5.6	-2.3	235,176	272,430	231,300	235,176	231,300	1.7
<b>Manufacturing with unfilled orders:</b>												
Shipments.....	190,469	190,784	190,194	-0.2	0.3	0.3	171,326	194,263	161,140	171,326	161,140	6.3
New Orders.....	190,817	203,870	190,510	-6.4	7.0	-2.6	178,032	216,760	177,454	178,032	177,454	0.3
<b>Primary metals:</b>												
Shipments.....	20,112	19,950	20,015	0.8	-0.3	-1.2	19,724	18,087	19,450	19,724	19,450	1.4
New Orders.....	20,070	19,973	20,059	0.5	-0.4	-0.3	20,194	18,391	20,428	20,194	20,428	-1.1
<b>Fabricated metal products:</b>												
Shipments.....	36,383	36,391	36,441	0.0	-0.1	-0.3	34,141	33,670	33,487	34,141	33,487	2.0
New Orders.....	36,218	36,168	36,319	0.1	-0.4	-0.2	34,981	32,586	34,853	34,981	34,853	0.4
<b>Machinery:</b>												
Shipments.....	38,662	38,220	38,631	1.2	-1.1	-0.5	34,571	39,040	32,528	34,571	32,528	6.3
New Orders.....	38,752	38,130	38,978	1.6	-2.2	-0.6	37,036	38,099	35,724	37,036	35,724	3.7
<b>Computers and electronic products<sup>4</sup>:</b>												
Shipments.....	29,672	29,556	29,592	0.4	-0.1	0.1	26,896	32,834	25,317	26,896	25,317	6.2
New Orders.....	24,281	24,151	24,315	0.5	-0.7	0.5	21,047	29,197	20,776	21,047	20,776	1.3
<b>Computers and related products:</b>												
Shipments.....	2,406	2,272	2,286	5.9	-0.6	0.7	2,131	2,812	1,540	2,131	1,540	38.4
New Orders.....	2,426	2,268	2,268	7.0	0.0	-0.1	2,151	2,808	1,528	2,151	1,528	40.8
<b>Communications equipment:</b>												
Shipments.....	3,135	3,166	3,220	-1.0	-1.7	-1.4	2,486	4,293	2,611	2,486	2,611	-4.8
New Orders.....	3,141	3,211	3,094	-2.2	3.8	1.1	2,454	4,639	2,762	2,454	2,762	-11.2
<b>Electrical equipment, appliances, and components:</b>												
Shipments.....	14,130	13,731	13,732	2.9	0.0	1.9	12,417	13,528	10,978	12,417	10,978	13.1
New Orders.....	13,975	13,889	13,809	0.6	0.6	1.0	12,886	13,501	11,635	12,886	11,635	10.8
<b>Transportation equipment:</b>												
Shipments.....	92,165	93,768	92,238	-1.7	1.7	1.3	80,080	98,340	69,911	80,080	69,911	14.5
New Orders.....	92,837	107,039	92,429	-13.3	15.8	-5.2	82,330	121,813	79,171	82,330	79,171	4.0
<b>Motor vehicles and parts:</b>												
Shipments.....	62,322	62,305	61,820	0.0	0.8	0.0	56,302	60,144	49,092	56,302	49,092	14.7
New Orders.....	62,315	62,160	61,796	0.2	0.6	0.0	56,631	60,826	49,567	56,631	49,567	14.3
<b>Nondefense aircraft and parts:</b>												
Shipments.....	13,037	14,569	14,088	-10.5	3.4	7.3	9,828	19,752	8,216	9,828	8,216	19.6
New Orders.....	12,516	27,555	13,401	-54.6	105.6	-30.7	11,134	37,979	18,496	11,134	18,496	-39.8
<b>Defense aircraft and parts:</b>												
Shipments.....	5,778	5,696	5,425	1.4	5.0	0.8	4,713	6,194	4,140	4,713	4,140	13.8
New Orders.....	6,217	5,895	4,908	5.5	20.1	-6.8	5,553	7,686	3,002	5,553	3,002	85.0
<b>All other durable goods:</b>												
Shipments.....	46,119	45,847	45,613	0.6	0.5	0.2	41,164	43,569	39,701	41,164	39,701	3.7
New Orders.....	46,124	45,883	45,494	0.5	0.9	0.3	41,408	43,142	39,905	41,408	39,905	3.8
<b>Capital goods<sup>3</sup>:</b>												
Shipments.....	99,194	100,213	99,394	-1.0	0.8	1.0	85,915	111,843	79,133	85,915	79,133	8.6
New Orders.....	99,643	114,264	99,694	-12.8	14.6	-4.6	90,046	133,167	91,933	90,046	91,933	-2.1
<b>Nondefense capital goods:</b>												
Shipments.....	84,323	85,157	85,075	-1.0	0.1	1.1	73,481	95,012	67,587	73,481	67,587	8.7
New Orders.....	83,875	99,076	84,311	-15.3	17.5	-6.6	77,594	112,034	82,001	77,594	82,001	-5.4
<b>Excluding aircraft:</b>												
Shipments.....	75,439	74,642	75,073	1.1	-0.6	-0.1	67,723	79,440	62,879	67,723	62,879	7.7
New Orders.....	75,296	74,729	74,921	0.8	-0.3	-0.2	70,605	78,391	67,042	70,605	67,042	5.3
<b>Defense capital goods:</b>												
Shipments.....	14,871	15,056	14,319	-1.2	5.1	0.3	12,434	16,831	11,546	12,434	11,546	7.7
New Orders.....	15,768	15,188	15,383	3.8	-1.3	8.2	12,452	21,133	9,932	12,452	9,932	25.4

<sup>f</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

<sup>3</sup> The Capital Goods Industries include Nondefense: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include: small arms and ordnance, communications equipment, aircraft, missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

<sup>4</sup> Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

**Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories <sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2023/2022
	Jan 2023 <sup>2</sup>	Dec 2022 <sup>r</sup>	Nov 2022	Dec - Jan <sup>2</sup>	Nov - Dec <sup>r</sup>	Oct - Nov	Jan 2023 <sup>2</sup>	Dec 2022 <sup>r</sup>	Jan 2022	
<b>DURABLE GOODS</b>										
<b>Total:</b>										
Unfilled Orders <sup>4</sup> .....	1,156,999	1,156,651	1,143,565	0.0	1.1	0.0	1,159,760	1,153,054	1,090,915	6.3
Total Inventories.....	493,050	493,446	490,125	-0.1	0.7	0.2	490,893	480,605	467,923	4.9
<b>Excluding transportation:</b>										
Unfilled Orders <sup>4</sup> .....	472,413	472,737	472,922	-0.1	0.0	0.0	470,224	465,768	463,426	1.5
Total Inventories.....	334,728	334,820	333,184	0.0	0.5	0.2	333,763	327,707	314,779	6.0
<b>Excluding defense:</b>										
Unfilled Orders <sup>4</sup> .....	939,763	940,667	927,975	-0.1	1.4	-0.1	941,731	935,484	881,040	6.9
Total Inventories.....	465,820	466,425	463,143	-0.1	0.7	0.1	463,897	453,775	442,137	4.9
<b>Manufacturing with unfilled orders:</b>										
Unfilled Orders.....	1,156,999	1,156,651	1,143,565	0.0	1.1	0.0	1,159,760	1,153,054	1,090,915	6.3
Total Inventories.....	395,843	396,297	392,519	-0.1	1.0	0.4	393,771	386,664	374,934	5.0
<b>Primary metals:</b>										
Unfilled Orders.....	30,534	30,576	30,553	-0.1	0.1	0.1	30,552	30,082	31,223	-2.1
Total Inventories.....	38,378	38,431	38,256	-0.1	0.5	-0.5	38,534	38,037	38,134	1.0
<b>Fabricated metal products:</b>										
Unfilled Orders.....	117,102	117,267	117,490	-0.1	-0.2	-0.1	114,959	114,119	115,336	-0.3
Total Inventories.....	62,315	62,354	62,378	-0.1	0.0	0.0	62,243	61,181	60,977	2.1
<b>Machinery:</b>										
Unfilled Orders.....	133,374	133,284	133,374	0.1	-0.1	0.3	133,463	130,998	128,118	4.2
Total Inventories.....	88,675	88,355	87,111	0.4	1.4	0.6	87,604	86,154	77,313	13.3
<b>Computers and electronic products<sup>4</sup>:</b>										
Unfilled Orders.....	140,003	140,060	140,149	0.0	-0.1	-0.1	140,217	140,249	139,655	0.4
Total Inventories.....	53,130	53,203	53,082	-0.1	0.2	0.1	52,958	51,890	51,100	3.6
<b>Computers and related products:</b>										
Unfilled Orders.....	1,197	1,177	1,181	1.7	-0.3	-1.5	1,197	1,177	1,207	-0.8
Total Inventories.....	3,774	3,845	3,924	-1.8	-2.0	-0.7	3,614	3,709	3,591	0.6
<b>Communications equipment:</b>										
Unfilled Orders.....	20,951	20,945	20,900	0.0	0.2	-0.6	21,055	21,087	21,493	-2.0
Total Inventories.....	5,533	5,571	5,453	-0.7	2.2	0.7	5,425	5,234	5,146	5.4
<b>Electrical equipment, appliances, and components:</b>										
Unfilled Orders.....	40,190	40,345	40,187	-0.4	0.4	0.2	40,129	39,660	37,458	7.1
Total Inventories.....	23,694	23,899	23,713	-0.9	0.8	1.3	23,709	23,008	21,755	9.0
<b>Transportation equipment:</b>										
Unfilled Orders.....	684,586	683,914	670,643	0.1	2.0	0.0	689,536	687,286	627,489	9.9
Total Inventories.....	158,322	158,626	156,941	-0.2	1.1	0.1	157,130	152,898	153,144	2.6
<b>Motor vehicles and parts:</b>										
Unfilled Orders.....	27,592	27,599	27,744	0.0	-0.5	-0.1	28,070	27,741	28,222	-0.5
Total Inventories.....	51,945	51,656	51,830	0.6	-0.3	-0.2	51,687	48,686	49,967	3.4
<b>Nondefense Aircraft and parts:</b>										
Unfilled Orders.....	465,506	466,027	453,041	-0.1	2.9	-0.2	468,999	467,693	415,613	12.8
Total Inventories.....	75,611	76,484	74,648	-1.1	2.5	-0.2	74,963	74,168	74,618	0.5
<b>Defense Aircraft and parts:</b>										
Unfilled Orders.....	60,280	59,841	59,642	0.7	0.3	-0.9	61,141	60,301	57,420	6.5
Total Inventories.....	12,916	12,783	12,831	1.0	-0.4	0.5	12,875	12,688	12,754	0.9
<b>All other durable goods:</b>										
Unfilled Orders.....	11,210	11,205	11,169	0.0	0.3	-1.1	10,904	10,660	11,636	-6.3
Total Inventories.....	68,536	68,578	68,644	-0.1	-0.1	0.0	68,715	67,437	65,500	4.9
<b>Capital goods<sup>3</sup>:</b>										
Unfilled Orders.....	853,230	852,781	838,730	0.1	1.7	0.0	856,205	852,074	792,971	8.0
Total Inventories.....	241,687	241,939	238,950	-0.1	1.3	0.4	239,114	235,609	224,522	6.5
<b>Nondefense capital goods:</b>										
Unfilled Orders.....	664,059	664,507	650,588	-0.1	2.1	-0.1	666,654	662,541	606,042	10.0
Total Inventories.....	218,467	218,923	215,966	-0.2	1.4	0.2	216,087	212,689	202,563	6.7
<b>Excluding aircraft:</b>										
Unfilled Orders.....	267,206	267,349	267,262	-0.1	0.0	-0.1	266,988	264,106	260,457	2.5
Total Inventories.....	153,628	153,170	151,999	0.3	0.8	0.5	151,956	149,178	138,463	9.7
<b>Defense capital goods:</b>										
Unfilled Orders.....	189,171	188,274	188,142	0.5	0.1	0.6	189,551	189,533	186,929	1.4
Total Inventories.....	23,220	23,016	22,984	0.9	0.1	1.8	23,027	22,920	21,959	4.9

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

<sup>3</sup> The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

<sup>4</sup> Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.