


FOR RELEASE AT 8:30 AM EDT, THURSDAY, MAY 27, 2021

MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS APRIL 2021

Release Number: CB 21-75 M3-1 (21)-04

Statement Regarding COVID-19 Impact: The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see < [M3 COVID-19 FAQs](#)>.

MAY 27, 2021 — The U.S. Census Bureau announces the April advance report on durable goods manufacturers' shipments, inventories and orders:

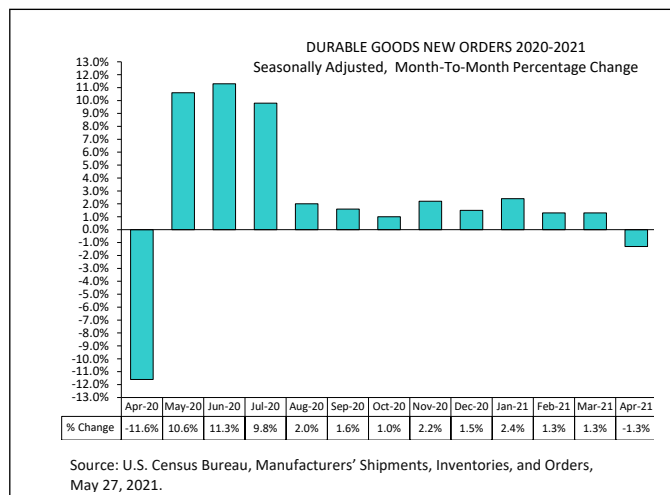


DURABLE GOODS – NEW ORDERS

APRIL 2021	\$246.2 billion	-1.3%°
MARCH 2021 (revised)	\$249.4 billion	+1.3%°

Next release: June 24, 2021

Data adjusted for seasonal variation but not for price changes.
°Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed.
Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, May 27, 2021.



New Orders

New orders for manufactured durable goods in April decreased \$3.2 billion or 1.3 percent to \$246.2 billion, the U.S. Census Bureau announced today. This decrease, down following eleven consecutive monthly increases, followed a 1.3 percent March increase. Excluding transportation, new orders increased 1.0 percent. Excluding defense, new orders were virtually unchanged. Transportation equipment, down two consecutive months, drove the decrease, \$4.9 billion or 6.7 percent to \$68.9 billion.

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
[census.gov](https://www.census.gov)

Shipments

Shipments of manufactured durable goods in April, up eleven of the last twelve months, increased \$1.4 billion or 0.6 percent to \$248.7 billion. This followed a 2.7 percent March increase. Primary metals, also up eleven of the last twelve months, led the increase, \$0.6 billion or 2.7 percent to \$21.6 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in April, up three consecutive months, increased \$1.9 billion or 0.2 percent to \$1,197.0 billion. This followed a 0.5 percent March increase. Fabricated metal products, up eleven consecutive months, drove the increase, \$3.1 billion or 3.4 percent to \$95.9 billion.

Inventories

Inventories of manufactured durable goods in April, up three consecutive months, increased \$2.2 billion or 0.5 percent to \$441.6 billion. This followed a 1.0 percent March increase. Transportation equipment, also up three consecutive months, led the increase, \$0.9 billion or 0.6 percent to \$149.4 billion.

Capital Goods

Nondefense new orders for capital goods in April increased \$2.7 billion or 3.5 percent to \$80.1 billion. Shipments increased \$3.1 billion or 4.1 percent to \$78.9 billion. Unfilled orders increased \$1.2 billion or 0.2 percent to \$721.9 billion. Inventories decreased \$0.3 billion or 0.2 percent to \$196.4 billion. Defense new orders for capital goods in April decreased \$3.2 billion or 25.8 percent to \$9.1 billion. Shipments increased \$0.6 billion or 4.8 percent to \$12.2 billion. Unfilled orders decreased \$3.1 billion or 1.6 percent to \$191.9 billion. Inventories increased \$0.1 billion or 0.7 percent to \$20.9 billion.

Revised and Recently Benchmarked March Data

Revised seasonally adjusted March figures for all manufacturing industries were: new orders, \$487.8 billion (revised from \$486.6 billion); shipments, \$485.8 billion (revised from \$485.4 billion); unfilled orders, \$1,195.1 billion (revised from \$1,194.2 billion) and total inventories, \$721.0 billion (revised from \$721.1 billion).

Revised and more detailed estimates, plus nondurable goods data, will be published on June 4, 2021, at 10:00 a.m. EDT. The Advance Report on durable goods for May is scheduled for release on June 24, 2021 at 8:30 a.m. EDT. View the full schedule in the Economic Briefing Room:

<https://www.census.gov/economic-indicators/>. The full text and tables of this release can be found at www.census.gov/m3.

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
census.gov

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month’s advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
[census.gov](https://www.census.gov)

survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Benchmark notice

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey were issued on May 14, 2021. These revisions result from

- benchmarking the M3 shipments and inventories data to the 2019 and 2018 Annual Survey of Manufactures (ASM) data, as well as to revised ASM data from 2013 through 2016, resulting from benchmarking the ASM to the 2017 Economic Census;
- incorporating the unfilled orders to shipments ratios obtained for 2019 and 2018 from the Manufacturers' Unfilled Orders (M3UFO) Survey by applying these ratios to the respective ASM shipments data, as well as incorporating revised unfilled orders to shipments ratios for prior years;
- adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data;
- correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

These revisions spanned the seasonally adjusted data for January 2007 through March 2021 and the data not seasonally adjusted for January 2012 through March 2021. An updated Press Release contains revised monthly tables for January 2021 through March 2021.

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)

301-763-4832

eid.m3.qs@census.gov

Media Inquiries

Public Information Office

301-763-3030

pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
census.gov

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

###

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
[census.gov](https://www.census.gov)

Table 1. Durable Goods Manufacturers' Shipments and New Orders¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Apr 2021 ²	Mar 2021 ¹	Feb 2021	Mar - Apr ²	Feb - Mar ¹	Jan - Feb	Apr 2021 ²	Mar 2021 ¹	Apr 2020	2021	2020	Percent Change 2021/2020
DURABLE GOODS												
Total:												
Shipments.....	248,725	247,352	240,918	0.6	2.7	-3.1	247,302	269,342	179,935	964,981	861,002	12.1
New Orders ⁴	246,156	249,365	246,261	-1.3	1.3	1.3	246,009	279,654	153,677	985,512	805,223	22.4
Excluding transportation:												
Shipments.....	175,622	173,942	170,001	1.0	2.3	-1.3	176,348	186,005	142,583	675,482	605,042	11.6
New Orders ⁴	177,251	175,545	170,078	1.0	3.2	-0.5	179,983	190,264	138,507	690,310	597,631	15.5
Excluding defense:												
Shipments.....	234,572	233,808	227,419	0.3	2.8	-3.2	233,760	254,427	167,622	912,302	810,734	12.5
New Orders ⁴	235,501	235,611	230,452	0.0	2.2	1.3	234,986	259,751	143,341	928,027	747,114	24.2
Manufacturing with unfilled orders:												
Shipments.....	174,675	170,682	166,440	2.3	2.5	-1.9	173,221	186,642	135,481	668,452	620,790	7.7
New Orders.....	176,556	177,122	176,058	-0.3	0.6	4.6	175,906	200,775	112,764	705,484	580,420	21.5
Primary metals:												
Shipments.....	21,646	21,069	20,142	2.7	4.6	-1.1	22,654	23,039	16,547	85,573	75,254	13.7
New Orders.....	22,593	21,934	20,840	3.0	5.2	-0.1	23,368	24,033	15,945	89,562	75,308	18.9
Fabricated metal products:												
Shipments.....	33,270	33,025	31,944	0.7	3.4	-0.8	33,890	34,729	26,609	128,356	116,671	10.0
New Orders.....	36,389	36,053	33,691	0.9	7.0	-0.1	37,536	38,552	25,556	141,145	117,014	20.6
Machinery:												
Shipments.....	34,544	34,143	33,364	1.2	2.3	-1.9	35,314	38,048	28,376	135,169	122,422	10.4
New Orders.....	36,054	35,572	34,488	1.4	3.1	0.2	37,282	39,350	28,827	143,251	125,580	14.1
Computers and electronic products⁴:												
Shipments.....	29,093	28,864	28,616	0.8	0.9	-1.0	26,582	30,998	24,262	108,879	100,631	8.2
New Orders.....	24,747	24,637	24,536	0.4	0.4	-0.7	22,951	28,258	20,966	94,547	87,367	8.2
Computers and related products:												
Shipments.....	2,046	1,931	1,977	6.0	-2.3	0.9	1,794	2,154	1,443	7,214	6,318	14.2
New Orders.....	2,029	1,948	1,979	4.2	-1.6	1.6	1,777	2,171	1,416	7,205	6,262	15.1
Communications equipment:												
Shipments.....	3,383	3,464	3,438	-2.3	0.8	-1.2	3,033	4,113	2,741	12,611	11,105	13.6
New Orders.....	3,405	3,528	3,428	-3.5	2.9	-3.2	3,199	4,269	2,803	13,132	11,422	15.0
Electrical equipment, appliances, and components:												
Shipments.....	12,224	12,172	11,942	0.4	1.9	-0.1	12,242	12,937	9,898	46,391	42,256	9.8
New Orders.....	12,411	12,519	12,534	-0.9	-0.1	1.6	12,697	13,319	10,143	49,060	43,575	12.6
Transportation equipment:												
Shipments.....	73,103	73,410	70,917	-0.4	3.5	-7.3	70,954	83,337	37,352	289,499	255,960	13.1
New Orders.....	68,905	73,820	76,183	-6.7	-3.1	5.6	66,026	89,390	15,170	295,202	207,592	42.2
Motor vehicles and parts:												
Shipments.....	49,572	53,005	50,977	-6.5	4.0	-8.3	49,484	59,801	21,011	209,485	170,617	22.8
New Orders.....	50,006	53,326	51,379	-6.2	3.8	-8.2	49,428	59,944	20,205	211,391	170,671	23.9
Nondefense aircraft and parts⁵:												
Shipments.....	9,530	6,951	6,573	37.1	5.8	-11.8	7,700	8,627	4,327	27,271	34,850	-21.7
New Orders.....	8,138	6,931	9,070	17.4	-23.6	742.2	5,039	10,386	-14,695	26,915	-21,456	(NA)
Defense aircraft and parts:												
Shipments.....	4,561	4,542	4,602	0.4	-1.3	-4.6	4,218	5,081	4,196	17,220	17,809	-3.3
New Orders.....	3,605	3,942	5,388	-8.5	-26.8	1.7	3,161	5,893	4,356	18,388	20,017	-8.1
All other durable goods:												
Shipments.....	44,845	44,669	43,993	0.4	1.5	-1.7	45,666	46,254	36,891	171,114	147,808	15.8
New Orders.....	45,057	44,830	43,989	0.5	1.9	-2.1	46,149	46,752	37,070	172,745	148,787	16.1
Capital goods³:												
Shipments.....	91,118	87,445	86,105	4.2	1.6	-2.3	87,617	97,691	69,799	341,079	311,090	9.6
New Orders.....	89,214	89,695	92,213	-0.5	-2.7	8.8	86,951	106,649	50,267	359,466	268,518	33.9
Nondefense capital goods:												
Shipments.....	78,905	75,793	74,499	4.1	1.7	-2.3	75,854	84,980	59,318	295,702	268,649	10.1
New Orders.....	80,107	77,423	78,315	3.5	-1.1	10.7	77,229	88,810	41,320	308,208	217,320	41.8
Excluding aircraft:												
Shipments.....	72,489	71,869	70,785	0.9	1.5	-0.9	71,103	79,729	57,572	279,974	248,363	12.7
New Orders.....	75,001	73,304	72,150	2.3	1.6	-0.3	74,527	81,703	58,627	292,542	255,153	14.7
Defense capital goods:												
Shipments.....	12,213	11,652	11,606	4.8	0.4	-2.1	11,763	12,711	10,481	45,377	42,441	6.9
New Orders.....	9,107	12,272	13,898	-25.8	-11.7	-1.0	9,722	17,839	8,947	51,258	51,198	0.1

¹ Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

⁶ (NA) - New Orders year-to-date percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2021/2020
	Apr 2021 ²	Mar 2021 ¹	Feb 2021	Mar - Apr ²	Feb - Mar ¹	Jan - Feb	Apr 2021 ²	Mar 2021 ¹	Apr 2020	
DURABLE GOODS										
Total:										
Unfilled Orders ⁴	1,197,002	1,195,121	1,188,681	0.2	0.5	0.8	1,211,643	1,208,958	1,242,496	-2.5
Total Inventories.....	441,607	439,452	434,958	0.5	1.0	0.7	444,546	440,192	434,462	2.3
Excluding transportation:										
Unfilled Orders ⁴	395,807	389,728	383,698	1.6	1.6	1.1	402,054	394,441	365,188	10.1
Total Inventories.....	292,254	290,974	288,770	0.4	0.8	0.7	295,193	292,109	291,958	1.1
Excluding defense:										
Unfilled Orders ⁴	979,441	974,062	967,832	0.6	0.6	0.8	990,286	985,082	1,018,149	-2.7
Total Inventories.....	417,029	415,019	410,513	0.5	1.1	0.7	419,926	415,747	410,372	2.3
Manufacturing with unfilled orders:										
Unfilled Orders.....	1,197,002	1,195,121	1,188,681	0.2	0.5	0.8	1,211,643	1,208,958	1,242,496	-2.5
Total Inventories.....	356,568	355,511	352,294	0.3	0.9	0.5	359,066	355,752	353,398	1.6
Primary metals:										
Unfilled Orders.....	37,757	36,810	35,945	2.6	2.4	2.0	38,696	37,982	31,890	21.3
Total Inventories.....	37,405	36,904	36,272	1.4	1.7	1.5	37,845	37,073	36,503	3.7
Fabricated metal products:										
Unfilled Orders.....	95,926	92,807	89,779	3.4	3.4	2.0	97,150	93,504	81,946	18.6
Total Inventories.....	55,822	55,215	54,428	1.1	1.4	1.1	56,506	55,535	55,152	2.5
Machinery:										
Unfilled Orders.....	103,662	102,152	100,723	1.5	1.4	1.1	105,518	103,550	96,901	8.9
Total Inventories.....	71,057	70,913	70,742	0.2	0.2	0.6	71,688	71,473	71,940	-0.4
Computers and electronic products⁴:										
Unfilled Orders.....	118,684	118,580	118,380	0.1	0.2	0.2	119,908	119,561	117,655	1.9
Total Inventories.....	46,423	46,543	46,506	-0.3	0.1	-0.1	46,780	46,071	47,711	-2.0
Computers and related products:										
Unfilled Orders.....	1,536	1,553	1,536	-1.1	1.1	0.1	1,536	1,553	1,531	0.3
Total Inventories.....	3,736	3,688	3,564	1.3	3.5	0.7	3,611	3,491	3,277	10.2
Communications equipment:										
Unfilled Orders.....	18,717	18,695	18,631	0.1	0.3	-0.1	19,003	18,837	18,231	4.2
Total Inventories.....	5,052	5,047	5,070	0.1	-0.5	-0.4	5,068	4,970	5,110	-0.8
Electrical equipment, appliances, and components:										
Unfilled Orders.....	28,673	28,486	28,139	0.7	1.2	2.1	29,273	28,818	25,968	12.7
Total Inventories.....	20,150	20,204	20,038	-0.3	0.8	0.1	20,522	20,397	20,227	1.5
Transportation equipment:										
Unfilled Orders.....	801,195	805,393	804,983	-0.5	0.1	0.7	809,589	814,517	877,308	-7.7
Total Inventories.....	149,353	148,478	146,188	0.6	1.6	0.8	149,353	148,083	142,504	4.8
Motor vehicles and parts:										
Unfilled Orders.....	26,183	25,749	25,428	1.7	1.3	1.6	26,753	26,809	23,602	13.4
Total Inventories.....	45,576	44,084	42,511	3.4	3.7	2.4	45,772	44,331	40,863	12.0
Nondefense Aircraft and parts:										
Unfilled Orders.....	573,926	575,318	575,338	-0.2	0.0	0.4	578,404	581,065	645,186	-10.4
Total Inventories.....	76,304	77,095	76,453	-1.0	0.8	-0.2	76,132	76,511	75,385	1.0
Defense Aircraft and parts:										
Unfilled Orders.....	84,145	85,101	85,701	-1.1	-0.7	0.9	85,149	86,206	90,620	-6.0
Total Inventories.....	12,325	12,278	12,407	0.4	-1.0	0.1	12,370	12,202	12,158	1.7
All other durable goods:										
Unfilled Orders.....	11,105	10,893	10,732	1.9	1.5	0.0	11,509	11,026	10,828	6.3
Total Inventories.....	61,397	61,195	60,784	0.3	0.7	0.6	61,852	61,560	60,425	2.4
Capital goods³:										
Unfilled Orders.....	913,810	915,714	913,464	-0.2	0.2	0.7	924,840	925,506	974,678	-5.1
Total Inventories.....	217,282	217,440	216,737	-0.1	0.3	0.3	217,825	216,631	214,853	1.4
Nondefense capital goods:										
Unfilled Orders.....	721,939	720,737	719,107	0.2	0.2	0.5	729,231	727,856	780,070	-6.5
Total Inventories.....	196,397	196,704	196,013	-0.2	0.4	0.3	196,943	195,807	194,490	1.3
Excluding aircraft:										
Unfilled Orders.....	223,358	220,846	219,411	1.1	0.7	0.6	226,478	223,054	212,872	6.4
Total Inventories.....	130,979	130,663	130,323	0.2	0.3	0.4	131,687	130,365	130,053	1.3
Defense capital goods:										
Unfilled Orders.....	191,871	194,977	194,357	-1.6	0.3	1.2	195,609	197,650	194,608	0.5
Total Inventories.....	20,885	20,736	20,724	0.7	0.1	1.0	20,882	20,824	20,363	2.5

¹ Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.