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## MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS OCTOBER 2020

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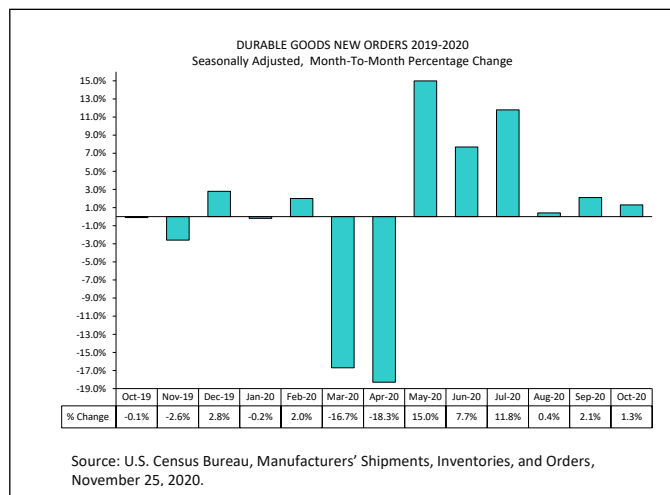
**Statement Regarding COVID-19 Impact:** The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see < [M3 COVID-19 FAQs](#)>.

**NOVEMBER 25, 2020** — The U.S. Census Bureau announces the October advance report on durable goods manufacturers' shipments, inventories and orders:

DURABLE GOODS – NEW ORDERS		
OCTOBER 2020	\$240.8 billion	+1.3%°
SEPTEMBER 2020 (revised)	\$237.8 billion	+2.1%°

Next release: December 24, 2020

Data adjusted for seasonal variation but not for price changes.  
°Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed.  
Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, November 25, 2020.



### New Orders

New orders for manufactured durable goods in October increased \$3.0 billion or 1.3 percent to \$240.8 billion, the U.S. Census Bureau announced today. This increase, up six consecutive months, followed a 2.1 percent September increase. Excluding transportation, new orders increased 1.3 percent. Excluding defense, new orders increased 0.2 percent. Transportation equipment, up five of the last six months, led the increase, \$0.9 billion or 1.2 percent to \$77.1 billion.

### Data Inquiries

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## Shipments

Shipments of manufactured durable goods in October, up five of the last six months, increased \$3.1 billion or 1.3 percent to \$248.7 billion. This followed a 0.5 percent September increase. Fabricated metal products, also up five of the last six months, led the increase, \$0.7 billion or 2.4 percent to \$30.9 billion.

## Unfilled Orders

Unfilled orders for manufactured durable goods in October, down seven of the last eight months, decreased \$2.8 billion or 0.3 percent to \$1,073.2 billion. This followed a 0.2 percent September decrease. Transportation equipment, down eight consecutive months, drove the decrease, \$4.6 billion or 0.6 percent to \$717.0 billion.

## Inventories

Inventories of manufactured durable goods in October, up two consecutive months, increased \$1.3 billion or 0.3 percent to \$422.8 billion. This followed a 0.3 percent September increase. Transportation equipment, up twenty-five of the last twenty-six months, led the increase, \$0.6 billion or 0.4 percent to \$148.2 billion.

## Capital Goods

Nondefense new orders for capital goods in October decreased \$0.2 billion or 0.2 percent to \$70.5 billion. Shipments increased \$2.6 billion or 3.7 percent to \$73.2 billion. Unfilled orders decreased \$2.7 billion or 0.5 percent to \$591.3 billion. Inventories increased \$0.1 billion or virtually unchanged to \$193.6 billion. Defense new orders for capital goods in October increased \$2.4 billion or 23.1 percent to \$12.7 billion. Shipments increased \$0.4 billion or 3.3 percent to \$12.5 billion. Unfilled orders increased \$0.2 billion or 0.1 percent to \$179.7 billion. Inventories decreased \$0.1 billion or 0.3 percent to \$21.5 billion.

## Revised September Data

Revised seasonally adjusted September figures for all manufacturing industries were: new orders, \$476.0 billion (revised from \$475.0 billion); shipments, \$483.9 billion (revised from \$482.8 billion); unfilled orders, \$1,075.9 billion (unchanged) and total inventories, \$686.2 billion (revised from \$686.7 billion).

Revised and more detailed estimates, plus nondurable goods data, will be published on December 4, 2020, at 10:00 a.m. EST. The Advance Report on durable goods for November is scheduled for release on December 24, 2020 at 8:30 a.m. EST. View the full schedule in the Economic Briefing Room:

<https://www.census.gov/economic-indicators/>. The full text and tables of this release can be found at [www.census.gov/m3](http://www.census.gov/m3).

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## EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

### Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be

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released in the next month’s advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site: [www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html).

### 2021 Release Dates for the M3 Survey

Survey month	Advance Report (8:30 a.m. release time)	Full Report (10:00 a.m. release time)
Nov-20	Thu 12/24/2020	Wed 1/6/2021
Dec-20	Wed 1/27/2021	Thu 2/4/2021
Jan-21	Thu 2/25/2021	Thu 3/4/2021
Feb-21	Wed 3/24/2021	Mon 4/5/2021
Mar-21	Mon 4/26/2021	Tue 5/4/2021
Apr-21	Thu 5/27/2021	Fri 6/4/2021
May-21	Thu 6/24/2021	Fri 7/2/2021
Jun-21	Tue 7/27/2021	Tue 8/3/2021
Jul-21	Wed 8/25/2021	Thu 9/2/2021
Aug-21	Mon 9/27/2021	Mon 10/4/2021
Sep-21	Wed 10/27/2021	Wed 11/3/2021
Oct-21	Wed 11/24/2021	Fri 12/3/2021
Nov-21	Thu 12/23/2021	Not available at this time

[https://www.whitehouse.gov/wp-content/uploads/2020/09/pfei\\_schedule\\_release\\_dates\\_2021.pdf](https://www.whitehouse.gov/wp-content/uploads/2020/09/pfei_schedule_release_dates_2021.pdf)

## RESOURCES

### API

The Census Bureau’s application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](http://www.census.gov/developers/)>

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## FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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**Table 1. Durable Goods Manufacturers' Shipments and New Orders <sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Oct 2020 <sup>2</sup>	Sep 2020 <sup>r</sup>	Aug 2020	Sep - Oct <sup>2</sup>	Aug - Sep <sup>r</sup>	Jul - Aug	Oct 2020 <sup>2</sup>	Sep 2020 <sup>r</sup>	Oct 2019	2020	2019	Percent Change 2020/2019
<b>DURABLE GOODS</b>												
<b>Total:</b>												
Shipments.....	248,694	245,565	244,347	1.3	0.5	-0.2	256,814	259,398	255,436	2,337,867	2,504,933	-6.7
New Orders <sup>4</sup> .....	240,769	237,751	232,933	1.3	2.1	0.4	244,454	249,056	247,231	2,210,208	2,432,204	-9.1
<b>Excluding transportation:</b>												
Shipments.....	166,992	163,732	162,839	2.0	0.5	0.7	171,219	172,792	167,907	1,607,802	1,636,761	-1.8
New Orders <sup>4</sup> .....	163,652	161,542	159,157	1.3	1.5	1.1	166,384	168,602	161,289	1,566,093	1,591,194	-1.6
<b>Excluding defense:</b>												
Shipments.....	234,250	231,774	230,484	1.1	0.6	-0.2	242,395	244,208	241,667	2,199,721	2,366,869	-7.1
New Orders <sup>4</sup> .....	227,040	226,679	218,431	0.2	3.8	1.0	232,953	235,045	231,330	2,073,986	2,291,364	-9.5
<b>Manufacturing with unfilled orders:</b>												
Shipments.....	168,129	163,739	163,503	2.7	0.1	0.9	170,732	172,651	174,714	1,622,431	1,738,262	-6.7
New Orders.....	165,378	161,210	157,125	2.6	2.6	1.9	164,195	168,276	172,301	1,544,375	1,714,228	-9.9
<b>Primary metals:</b>												
Shipments.....	18,792	18,366	18,350	2.3	0.1	1.3	19,009	18,560	19,805	186,222	203,502	-8.5
New Orders.....	19,436	19,355	18,526	0.4	4.5	1.9	19,461	19,016	19,486	186,168	202,601	-8.1
<b>Fabricated metal products:</b>												
Shipments.....	30,863	30,136	30,031	2.4	0.3	-0.5	31,962	31,490	33,527	303,867	320,997	-5.3
New Orders.....	31,845	31,132	30,438	2.3	2.3	-0.2	32,232	31,748	32,646	306,015	322,174	-5.0
<b>Machinery:</b>												
Shipments.....	31,406	31,019	31,146	1.2	-0.4	2.0	31,829	31,761	32,556	306,861	323,437	-5.1
New Orders.....	31,581	31,770	31,570	-0.6	0.6	2.6	31,918	32,082	32,425	309,903	322,218	-3.8
<b>Computers and electronic products<sup>4</sup>:</b>												
Shipments.....	31,040	30,395	29,917	2.1	1.6	0.5	30,931	34,126	28,518	289,823	280,006	3.5
New Orders.....	25,972	25,187	24,864	3.1	1.3	1.2	25,265	28,624	22,913	240,932	233,645	3.1
<b>Computers and related products:</b>												
Shipments.....	1,902	1,804	1,875	5.4	-3.8	0.8	1,815	2,038	1,588	17,622	16,381	7.6
New Orders.....	1,912	1,825	1,857	4.8	-1.7	0.4	1,825	2,059	1,615	17,480	16,363	6.8
<b>Communications equipment:</b>												
Shipments.....	4,667	4,248	4,154	9.9	2.3	2.0	4,066	5,215	3,121	38,534	34,740	10.9
New Orders.....	4,624	4,268	4,197	8.3	1.7	2.7	4,189	5,198	3,102	38,562	34,835	10.7
<b>Electrical equipment, appliances, and components:</b>												
Shipments.....	10,933	10,540	10,600	3.7	-0.6	0.0	11,243	11,407	11,150	106,839	109,627	-2.5
New Orders.....	10,884	10,781	10,868	1.0	-0.8	0.3	11,251	11,572	11,407	108,243	110,795	-2.3
<b>Transportation equipment:</b>												
Shipments.....	81,702	81,833	81,508	-0.2	0.4	-1.9	85,595	86,606	87,529	730,065	868,172	-15.9
New Orders.....	77,117	76,209	73,776	1.2	3.3	-0.9	78,070	80,454	85,942	644,115	841,010	-23.4
<b>Motor vehicles and parts:</b>												
Shipments.....	60,119	62,052	61,290	-3.1	1.2	-4.5	64,530	64,859	62,899	522,427	609,549	-14.3
New Orders.....	60,109	62,105	61,432	-3.2	1.1	-4.1	63,955	65,039	62,077	521,955	607,093	-14.0
<b>Nondefense aircraft and parts<sup>5</sup>:</b>												
Shipments.....	6,313	5,110	5,271	23.5	-3.1	33.5	5,680	5,757	9,422	59,131	110,890	-46.7
New Orders.....	2,645	1,905	-3,248	38.8	(NA)	(NA)	1,615	565	6,884	-25,154	86,295	-129.1
<b>Defense aircraft and parts:</b>												
Shipments.....	4,201	3,742	4,095	12.3	-8.6	-4.2	4,172	4,235	4,476	40,336	46,042	-12.4
New Orders.....	2,957	1,651	3,979	79.1	-58.5	-13.8	2,009	2,716	7,188	34,293	48,917	-29.9
<b>All other durable goods:</b>												
Shipments.....	43,958	43,276	42,795	1.6	1.1	0.6	46,245	45,448	42,351	414,190	399,192	3.8
New Orders.....	43,934	43,317	42,891	1.4	1.0	0.7	46,257	45,560	42,412	414,832	399,761	3.8
<b>Capital goods<sup>3</sup>:</b>												
Shipments.....	85,741	82,744	82,340	3.6	0.5	2.7	85,573	89,148	84,437	808,578	853,341	-5.2
New Orders.....	83,218	81,001	76,601	2.7	5.7	5.5	81,193	85,690	83,806	736,795	831,417	-11.4
<b>Nondefense capital goods:</b>												
Shipments.....	73,212	70,614	70,170	3.7	0.6	3.3	72,988	75,902	72,365	687,606	733,381	-6.2
New Orders.....	70,473	70,644	63,333	-0.2	11.5	8.3	70,388	73,157	70,138	612,487	709,609	-13.7
<b>Excluding aircraft:</b>												
Shipments.....	69,380	67,800	67,308	2.3	0.7	1.6	69,700	72,530	66,748	655,034	661,413	-1.0
New Orders.....	70,025	69,510	68,184	0.7	1.9	2.4	70,369	73,722	66,694	662,496	661,265	0.2
<b>Defense capital goods:</b>												
Shipments.....	12,529	12,130	12,170	3.3	-0.3	-0.6	12,585	13,246	12,072	120,972	119,960	0.8
New Orders.....	12,745	10,357	13,268	23.1	-21.9	-6.0	10,805	12,533	13,668	124,308	121,808	2.1

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

<sup>3</sup> The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

<sup>4</sup> Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

<sup>5</sup> (NA) - New Orders month-to-month percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

**Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories <sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2020/2019
	Oct 2020 <sup>2</sup>	Sep 2020 <sup>r</sup>	Aug 2020	Sep - Oct <sup>2</sup>	Aug - Sep <sup>r</sup>	Jul - Aug	Oct 2020 <sup>2</sup>	Sep 2020 <sup>r</sup>	Oct 2019	
<b>DURABLE GOODS</b>										
<b>Total:</b>										
Unfilled Orders <sup>4</sup> .....	1,073,151	1,075,902	1,078,431	-0.3	-0.2	-0.6	1,064,086	1,070,623	1,140,226	-6.7
Total Inventories.....	422,751	421,494	420,373	0.3	0.3	-0.1	423,120	421,554	421,189	0.5
<b>Excluding transportation:</b>										
Unfilled Orders <sup>4</sup> .....	356,191	354,357	351,262	0.5	0.9	0.4	353,019	352,031	347,142	1.7
Total Inventories.....	274,596	273,978	273,504	0.2	0.2	-0.5	273,507	273,156	281,710	-2.9
<b>Excluding defense:</b>										
Unfilled Orders <sup>4</sup> .....	855,023	857,059	856,869	-0.2	0.0	-0.8	849,162	852,781	930,943	-8.8
Total Inventories.....	397,096	395,767	394,888	0.3	0.2	-0.2	397,520	395,802	395,718	0.5
<b>Manufacturing with unfilled orders:</b>										
Unfilled Orders.....	1,073,151	1,075,902	1,078,431	-0.3	-0.2	-0.6	1,064,086	1,070,623	1,140,226	-6.7
Total Inventories.....	345,115	344,685	343,267	0.1	0.4	-0.1	345,508	344,964	342,208	1.0
<b>Primary metals:</b>										
Unfilled Orders.....	32,463	31,819	30,830	2.0	3.2	0.6	31,405	30,953	30,035	4.6
Total Inventories.....	33,592	33,539	33,120	0.2	1.3	-0.6	33,255	33,380	35,107	-5.3
<b>Fabricated metal products:</b>										
Unfilled Orders.....	75,381	74,399	73,403	1.3	1.4	0.6	74,598	74,328	74,093	0.7
Total Inventories.....	51,403	51,088	51,174	0.6	-0.2	-0.5	51,010	51,019	53,345	-4.4
<b>Machinery:</b>										
Unfilled Orders.....	98,587	98,412	97,661	0.2	0.8	0.4	97,770	97,681	95,843	2.0
Total Inventories.....	68,839	68,913	68,916	-0.1	0.0	-0.8	68,678	69,280	72,143	-4.8
<b>Computers and electronic products<sup>4</sup>:</b>										
Unfilled Orders.....	118,814	118,708	118,631	0.1	0.1	0.0	118,454	118,297	117,957	0.4
Total Inventories.....	43,602	43,533	43,598	0.2	-0.1	-0.9	43,766	43,311	43,942	-0.4
<b>Computers and related products:</b>										
Unfilled Orders.....	1,866	1,856	1,835	0.5	1.1	-1.0	1,866	1,856	1,973	-5.4
Total Inventories.....	3,914	3,861	3,865	1.4	-0.1	0.3	3,940	3,922	3,823	3.1
<b>Communications equipment:</b>										
Unfilled Orders.....	25,586	25,629	25,609	-0.2	0.1	0.2	25,617	25,494	25,533	0.3
Total Inventories.....	5,291	5,325	5,263	-0.6	1.2	0.3	5,350	5,274	5,249	1.9
<b>Electrical equipment, appliances, and components:</b>										
Unfilled Orders.....	22,319	22,368	22,127	-0.2	1.1	1.2	22,187	22,179	20,974	5.8
Total Inventories.....	19,680	19,720	19,696	-0.2	0.1	-0.3	19,566	19,400	19,833	-1.3
<b>Transportation equipment:</b>										
Unfilled Orders.....	716,960	721,545	727,169	-0.6	-0.8	-1.1	711,067	718,592	793,084	-10.3
Total Inventories.....	148,155	147,516	146,869	0.4	0.4	0.6	149,613	148,398	139,479	7.3
<b>Motor vehicles and parts:</b>										
Unfilled Orders.....	21,206	21,216	21,163	0.0	0.3	0.7	20,276	20,851	19,447	4.3
Total Inventories.....	39,135	38,678	39,031	1.2	-0.9	-0.3	39,432	38,915	40,400	-2.4
<b>Nondefense Aircraft and parts:</b>										
Unfilled Orders.....	477,606	481,274	484,479	-0.8	-0.7	-1.7	475,689	479,754	565,709	-15.9
Total Inventories.....	79,151	79,070	78,381	0.1	0.9	0.8	80,161	79,566	70,152	14.3
<b>Defense Aircraft and parts:</b>										
Unfilled Orders.....	80,627	81,871	83,962	-1.5	-2.5	-0.1	78,994	81,157	83,053	-4.9
Total Inventories.....	12,451	12,437	12,431	0.1	0.0	0.8	12,467	12,418	12,160	2.5
<b>All other durable goods:</b>										
Unfilled Orders.....	8,627	8,651	8,610	-0.3	0.5	1.1	8,605	8,593	8,240	4.4
Total Inventories.....	57,480	57,185	57,000	0.5	0.3	0.0	57,232	56,766	57,340	-0.2
<b>Capital goods<sup>3</sup>:</b>										
Unfilled Orders.....	771,035	773,558	775,301	-0.3	-0.2	-0.7	766,490	770,870	844,094	-9.2
Total Inventories.....	215,062	215,032	214,291	0.0	0.3	0.2	216,365	215,623	208,653	3.7
<b>Nondefense capital goods:</b>										
Unfilled Orders.....	591,326	594,065	594,035	-0.5	0.0	-1.1	589,545	592,145	676,526	-12.9
Total Inventories.....	193,609	193,521	193,031	0.0	0.3	0.1	194,983	194,068	187,363	4.1
<b>Excluding aircraft:</b>										
Unfilled Orders.....	220,671	220,026	218,316	0.3	0.8	0.4	219,596	218,927	213,267	3.0
Total Inventories.....	127,097	127,136	127,349	0.0	-0.2	-0.3	127,263	127,222	128,853	-1.2
<b>Defense capital goods:</b>										
Unfilled Orders.....	179,709	179,493	181,266	0.1	-1.0	0.6	176,945	178,725	167,568	5.6
Total Inventories.....	21,453	21,511	21,260	-0.3	1.2	0.9	21,382	21,555	21,290	0.4

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

<sup>3</sup> The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

<sup>4</sup> Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.