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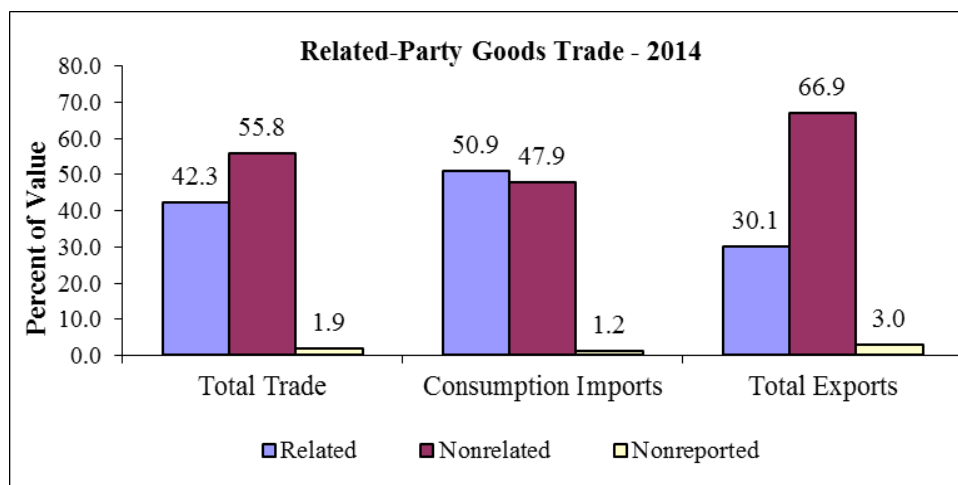
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U.S. Goods Trade: Imports & Exports by Related-Parties 2014

The U.S. Census Bureau, U.S. Department of Commerce, announced today that in 2014 related-party trade accounted for 42.3 percent (\$1,667.3 billion) of total goods trade (\$3,937.4 billion). Related-party total goods trade is based on consumption imports and total exports. Related-party trade accounted for about 50.9 percent (\$1,178.7 billion) of consumption imports (\$2,314.0 billion) and about 30.1 percent (\$488.5 billion) of total exports (\$1,623.4 billion) (Figure 1). These percentages for 2014 data are consistent with historic related party trade figures. In 2014, U.S. related-party trade increased by 4.9 percent (\$77.9 billion) while total trade increased by 3.1 percent (\$118.0 billion) from 2013. Related-party trade includes trade by U.S. companies with their subsidiaries abroad as well as trade by U.S. subsidiaries of foreign companies with their parent companies.

Figure 1.



Overview of U.S. Related-Party Trade 2014

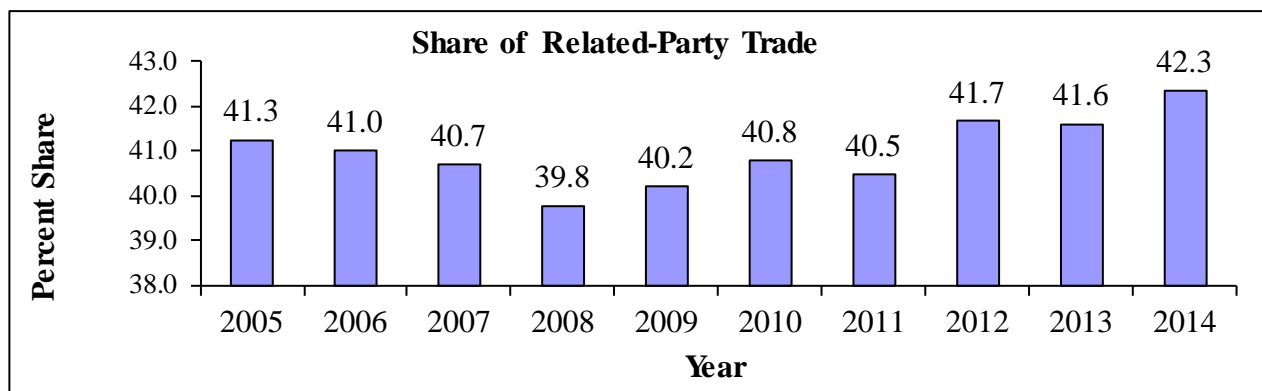
Exhibit 1 shows a snapshot of U.S. related-party imports from selected world areas, and the top-ten countries sorted by related-party value. Exhibit 2 shows related-party exports from selected world areas and the top-ten countries also sorted by related-party value. Exhibits 3 and 4 provide import and export commodity information in terms of the North American Industry Classification System (NAICS), thereby providing a link to domestic production data. These exhibits show the top-ten 3-digit NAICS codes, sorted by related-party values, for imports and exports. A listing of the countries contained in the selected world area groupings can be found in the “Technical Documentation Section” or at www.census.gov/foreign-trade/guide/sec5.html.

As shown in Exhibits 3 and 4, the top-ten 3-digit NAICS codes (by value) accounted for 76.6 percent of total imports and 64.9 percent of total exports. Related-party trade for the top-ten 3-digit NAICS accounted for 58.8 percent of total consumption imports value and 33.1 percent of total exports value. Transportation equipment (NAICS 336), computer and electronic products (NAICS 334), and chemicals (NAICS 325) were the top three goods categories for imports. Transportation equipment (NAICS 336), chemicals (NAICS 325), and petroleum and coal products (NAICS 324) were the top three goods categories for exports. Users should note that trade data are product based and do not always correspond completely to the industry based NAICS categories. For more information on the NAICS code, please access the Guide to Foreign Trade Statistics at www.census.gov/foreign-trade/guide/sec2.html#naics.

Historical Trend

Historically, the relative percent share of related-party trade of 39.8 in 2008 and 42.3 in 2014 marked the low and high values respectively over the last ten years (Figure 2). Over the same time period the value of both related trade and total trade increased by 57.5 percent and 53.4 percent respectively. In dollar terms, from 2005 to 2014, related-party trade increased by \$608.4 billion and total trade increased by \$1,370.6 billion.

Figure 2.



Interactive Data Website for Related-Party Trade

Detailed related-party trade data from 2002 through 2014 are available online for extraction and analysis at: <http://sasweb.ssd.census.gov/relatedparty>. The website provides output by year, country, and the North American Industry Classification System (NAICS) codes at the 2, 3, 4 or 6-digit level. The data can be totaled on related, nonrelated, and nonreported categories. The available file formats for generated output are web based (HTML), comma separated values (CSV), or Adobe (PDF).

U.S. Goods Trade: Imports & Exports by Related-Parties, 2014 Highlights

Related-party trade accounted for 42.3 percent (\$1,667.3 billion) of total goods trade (\$3,937.4 billion) in 2014. Canada, China, Japan, and Mexico were the Top Related-Party Trade countries for both Imports and Exports.

Imports (Consumption imports; value in millions of dollars)

Imports	Total		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade	
	Value	Percent of Total Imports	Value	Percent of Category Total	Value	Percent of Category Total	Value	Percent of Category Total
Total	2,313,960	100.0	1,178,746	50.9	1,109,459	47.9	26,755	1.2
Top Ten Related Party 3-digit NAICS	1,773,033	76.6	1,024,086	58.8	718,672	40.5	12,275	0.6

Exports (Domestic exports; value in millions of dollars)

Exports	Total		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade	
	Value	Percent of Total Exports	Value	Percent of Category Total	Value	Percent of Category Total	Value	Percent of Category Total
Total Exports	1,623,443	100.0	488,540	30.1	1,086,827	66.9	48,076	3.0
Domestic Exports	1,402,273	86.4	407,647	29.1	946,688	67.5	47,938	3.4
Domestic Exports Top Ten Related Party 3-digit NAICS	1,054,363	64.9	349,118	33.1	690,496	65.5	14,749	1.4

Top Related-Party Trade Countries (value in millions of dollars)

Imports	Related Party Trade		Exports	Related Party Trade	
	Value	Percent of Total Imports		Value	Percent of Total Exports
TOTAL	1,178,746		TOTAL	488,540	
Mexico	196,974	17.5	Canada	108,750	23.3
Canada	182,359	16.2	Mexico	77,808	16.7
China	135,856	12.1	China	21,986	4.7
Japan	102,348	9.1	Japan	18,827	4.0

Exhibit 1. U.S. Imports for Consumption for Selected World Areas and Top Ten Countries - 2014

In millions of dollars. (-) Represents zero or less than one half of measurement shown.

Selected World Areas ⁽¹⁾	Total Imports		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade ⁽²⁾	
	Value	Percent Of Total Imports	Value	Percent Of Area Total	Value	Percent Of Area Total	Value	Percent Of Area Total
Total ⁽³⁾	2,313,960	100.0	1,178,746	50.9	1,108,459	47.9	26,755	1.2
North America	637,786	27.6	379,334	59.5	240,079	37.6	18,374	2.9
Europe	483,635	20.9	280,932	58.1	199,965	41.3	2,738	0.6
Euro Area	321,733	13.9	196,399	61.0	123,517	38.4	1,818	0.6
Europe Union	411,547	17.8	246,748	60.0	162,327	39.4	2,472	0.6
Pacific Rim Countries	803,990	34.7	344,159	42.8	455,335	56.6	4,496	0.6
South/Central America	141,617	6.1	59,745	42.2	81,185	57.3	687	0.5
Africa	33,909	1.5	10,827	31.9	23,023	67.9	59	0.2
OPEC	118,248	5.1	74,433	62.9	43,648	36.9	168	0.1
Top Ten Related-Party Countries (Descending order, by value of related-party imports)								
Mexico	292,482	12.6	196,974	67.3	93,823	32.1	1,684	0.6
Canada	345,304	14.9	182,359	52.8	146,256	42.4	16,690	4.8
China	465,351	20.1	135,856	29.2	327,205	70.3	2,290	0.5
Japan	132,997	5.7	102,348	77.0	29,567	22.2	1,082	0.8
Germany	121,486	5.3	84,785	69.8	35,886	29.5	815	0.7
Korea, South	68,602	3.0	43,482	63.4	24,901	36.3	219	0.3
Saudi Arabia	43,057	1.9	33,902	78.7	9,153	21.3	2	(-)
Ireland	33,100	1.4	30,070	90.8	3,003	9.1	26	0.1
United Kingdom	53,595	2.3	27,216	50.8	26,095	48.7	284	0.5
Switzerland	31,148	1.3	21,627	69.4	9,342	30.0	179	0.6

(1) This exhibit is not additive; countries may be included in more than one area grouping. See page 10 for a list of countries.

(2) Related-party indicators are not available for low value estimates and Canadian data imports of natural gas and electricity to the United States.

(3) Total values are the summation of statistical month values and do not include annual revisions or adjustments for late receipts.

NOTE: This exhibit is compiled from detailed merchandise trade data. For information on definitions, nonsampling errors and other data limitations refer to the technical documentation on page 9, of this release or at www.census.gov/foreign-trade/Press-Release/related_party/index.html.

Exhibit 2. U.S. Domestic Exports for Selected World Areas and Top Ten Countries - 2014

In millions of dollars. (-) Represents zero or less than one half of measurement shown.

Selected World Areas ⁽¹⁾	Total Exports		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade ⁽²⁾	
	Value	Percent Of Total Exports	Value	Percent Of Area Total	Value	Percent Of Area Total	Value	Percent Of Area Total
Total Exports ⁽³⁾	1,623,443	100.0	488,540	30.1	1,086,827	66.9	48,076	3.0
Domestic Exports	1,402,273	86.4	407,647	29.1	946,688	67.5	47,938	3.4
North America	455,637	28.1	186,558	40.9	242,156	53.1	26,923	5.9
Europe	292,220	18.0	86,175	29.5	198,449	67.9	7,596	2.6
Euro Area	180,524	11.1	63,713	35.3	112,741	62.5	4,070	2.3
European Union	241,769	14.9	77,648	32.1	158,127	65.4	5,994	2.5
Pacific Rim Countries	353,925	21.8	79,651	22.5	268,991	76.0	5,283	1.5
South/Central America	166,175	10.2	36,317	21.9	124,194	74.7	5,664	3.4
Africa	36,149	2.2	5,654	15.6	29,856	82.6	640	1.8
OPEC	75,923	4.7	8,032	10.6	66,701	87.9	1,189	1.6
Re-Exports	221,170	13.6	80,893	36.6	140,139	63.4	138	0.1
Top Ten Related-Party Countries (Descending order, by value of related-party domestic exports)								
Canada	262,931	16.2	108,750	41.4	134,282	51.1	19,899	7.6
Mexico	192,707	11.9	77,808	40.4	107,875	56.0	7,024	3.6
China	115,922	7.1	21,986	19.0	93,191	80.4	745	0.6
Japan	61,413	3.8	18,827	30.7	41,891	68.2	695	1.1
Netherlands	38,665	2.4	17,712	45.8	20,361	52.7	592	1.5
Belgium	28,672	1.8	15,663	54.6	12,549	43.8	461	1.6
Germany	43,601	2.7	14,176	32.5	28,327	65.0	1,097	2.5
Brazil	36,322	2.2	11,868	32.7	23,845	65.6	609	1.7
United Kingdom	46,398	2.9	11,248	24.2	33,776	72.8	1,374	3.0
Singapore	26,469	1.6	10,072	38.1	15,675	59.2	721	2.7

(1) This exhibit is not additive; countries may be included in more than one area grouping. See page 10 for a list of countries.

(2) Related-party indicators are not available for low value estimates and certain aggregated low value Canadian export transactions.

(3) Total values are the summation of statistical month values for domestic exports and re-exports and do not include annual revisions or adjustments for late receipts.

NOTE: This exhibit is compiled from detailed merchandise trade data. For information on definitions, nonsampling errors and other data limitations refer to the technical documentation on page 9, of this release or at www.census.gov/foreign-trade/Press-Release/related_party/index.html.

Exhibit 3. U.S. Imports for Consumption by Top Ten Three-digit NAICS Codes - 2014

In millions of dollars. (-) Represents zero or less than one half of measurement shown.

NAICS Product Description	Total		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade ⁽¹⁾	
	Value	Percent Of Total Imports	Value	Percent Of Category Total	Value	Percent Of Category Total	Value	Percent Of Category Total
Total	2,313,960	100.0	1,178,746	50.9	1,108,459	47.9	26,755	1.2
Imports (Descending order, by value of related-party imports)								
Top Ten Total	1,773,033	76.6	1,042,086	58.8	718,672	40.5	12,275	0.7
Transportation Equipment	353,648	15.3	260,984	73.8	92,660	26.2	4	(-)
Computer & Electronic Products	364,658	15.8	224,037	61.4	140,617	38.6	4	(-)
Chemicals	214,541	9.3	153,632	71.6	60,907	28.4	3	(-)
Oil & Gas	196,517	8.5	97,469	49.6	86,825	44.2	12,223	6.2
Machinery, Except Electrical	159,052	6.9	84,405	53.1	74,620	46.9	28	(-)
Petroleum & Coal Products	113,155	4.9	66,802	59.0	46,353	41.0	0	(-)
Electrical Equipment, Appliances & Components	97,534	4.2	48,408	49.6	49,125	50.4	1	(-)
Miscellaneous Manufactured Commodities	111,245	4.8	41,036	36.9	70,204	63.1	4	(-)
Primary Metal Mfg	101,556	4.4	35,467	34.9	66,087	65.1	1	(-)
Goods Returned (exports For Canada Only)	61,127	2.6	29,846	48.8	31,274	51.2	6	(-)

(1) Related-party indicators are not available for low value estimates and Canadian data imports of natural gas and electricity to the United States.

NOTE: This exhibit is compiled from detailed merchandise trade data. For information on definitions, nonsampling errors and other data limitations refer to the technical documentation on page 9, of this release or at www.census.gov/foreign-trade/Press-Release/related_party/index.html.

Exhibit 4. U.S. Domestic Exports by Top Ten Three-digit NAICS Codes - 2014

In millions of dollars. (-) Represents zero or less than one half of measurement shown.

NAICS Product Description	Total		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade ⁽¹⁾	
	Value	Percent Of Total Exports	Value	Percent Of Category Total	Value	Percent Of Category Total	Value	Percent Of Category Total
Exports Total	1,623,443	100.0	488,540	30.1	1,086,827	66.9	48,076	3.0
Domestic Exports	1,402,273	86.4	407,647	29.1	946,688	67.5	47,938	3.4
Exports (Decending order, by value of related-party exports)								
Top Ten Total	1,054,363	64.9	349,118	33.1	690,496	65.5	14,749	1.4
Transportation Equipment	249,392	15.4	83,642	33.5	162,458	65.1	3,292	1.3
Chemicals	191,565	11.8	81,371	42.5	109,028	56.9	1,166	0.6
Petroleum & Coal Products	117,376	7.2	38,402	32.7	78,919	67.2	54	(-)
Machinery, Except Electrical	136,448	8.4	37,787	27.7	96,829	71.0	1,832	1.3
Computer & Electronic Products	122,975	7.6	37,391	30.4	83,640	68.0	1,944	1.6
Miscellaneous Manufactured Commodities	45,009	2.8	16,998	37.8	26,842	59.6	1,169	2.6
Electrical Equipment, Appliances & Components	47,532	2.9	16,819	35.4	29,257	61.6	1,457	3.1
Food & Kindred Products	69,422	4.3	12,720	18.3	56,150	80.9	552	0.8
Fabricated Metal Products, Neso	43,566	2.7	12,319	28.3	29,172	67.0	2,075	4.8
Plastics & Rubber Products	31,079	1.9	11,669	37.5	18,202	58.6	1,208	3.9
Re-exports	221,170	13.6	80,893	36.6	140,139	63.4	138	0.1

(1) Related-party indicators are not available for low value estimates and certain aggregated low value Canadian export transactions.

NOTE: This exhibit is compiled from detailed merchandise trade data. For information on definitions, nonsampling errors and other data limitations refer to the technical documentation on page 9, of this release or at www.census.gov/foreign-trade/Press-Release/related_party/index.html.

Technical Documentation

Sources and Limitations

The data in this release are compiled from administrative records from official U.S. import and export merchandise trade statistics. The merchandise trade data are a complete enumeration of documentation collected by the U.S. Bureau of Customs and Border Protection and are not subject to sampling error. Quality assurance procedures are performed at every stage of collection, processing and tabulation. However, the data are still subject to non-sampling errors. These errors include undocumented shipments, timeliness, data capture errors and errors in the estimation of low-valued transactions.

Related-party shipments are identified by the indicators, “R” for related or “N” for nonrelated, that are required on every import or export transaction. However, importers and exporters do not always report the indicator on their shipments. No attempt is made to estimate the related-party status of shipments with missing indicators; instead, they are categorized on the data tables as “nonreported.” Therefore, the ratios of related and unrelated-party trade to total trade are understated.

Users are advised to consider these limitations in their analysis of this data as they may affect the results. For more information on data sources and methodology, please read the document “Information on the Collection and Publication of Trade Statistics” at www.census.gov/foreign-trade/reference/guides/tradestatsinfo.html.

Definitions

Related-party trade:

Imports: [Title 19 of USC Chapter 4, Section 1401a \(g\)\(1\)](#) of the Tariff Act of 1930, defines related-party trade import transactions between parties with various types of relationships including “Any person directly or indirectly owning, controlling, or holding with power to vote, 5 percent or more of the outstanding voting stock or shares of any organization and such organization.”

Exports: [The Foreign Trade Regulations, 30.1](#), define a related-party export transaction as one between a U.S. exporter and an ultimate consignee, where either party owns, directly or indirectly, 10 percent or more of the other party.

Imports for Consumption: The import data shown in this report are imports for consumption. The data measure all merchandise that has physically cleared Customs, entering consumption channels immediately, or after withdrawal from bonded warehouses under Customs custody or

from Foreign Trade Zones.

Customs Value: The import data in this report are based on Customs value, generally defined as the price actually paid or payable for merchandise when sold for exportation to the United States. Customs value excludes U.S. import duties, freight, insurance and other charges incurred in bringing the merchandise to the United States.

F.A.S. Value: Exports are valued on a free alongside ship basis. This value reflects the transaction price of the good, including inland freight, insurance and other charges incurred in placing the merchandise alongside the ship at the port of export.

Low Value Transactions: The total values of transactions valued as much as or below \$2,500 for exports and \$2,000 (\$250 for certain quota items) for imports are estimated for each country, using factors based on the ratios of low-valued shipments to individual country totals for past periods.

Re-exports: Exports of foreign merchandise that previously entered the U.S. Customs Territory and are exported in substantially the same condition as when imported.

Selected World Areas and Grouping Definitions

Africa – Algeria, Angola, Benin, Botswana, British Indian Ocean Territories, Burkina Faso, Burundi, Cabo Verde, Cameroon, Central African Republic, Chad, Comoros, Congo (Brazzaville), Congo (Kinshasa), Cote d’Ivoire, Djibouti, Egypt, Equatorial Guinea, Eritrea, Ethiopia, French Southern and Antarctic Lands, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Libya, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mayotte, Morocco, Mozambique, Namibia, Niger, Nigeria, Reunion, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, South Sudan, St. Helena, Sudan, Swaziland, Tanzania, Togo, Tunisia, Uganda, Western Sahara, Zambia, Zimbabwe.

Euro Area - Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain.

Europe - Albania, Andorra, Armenia, Austria, Azerbaijan, Belarus, Belgium, Bosnia-Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faroe Islands, Finland, France, Georgia, Germany, Gibraltar, Greece, Hungary, Iceland, Ireland, Italy, Kazakhstan, Kosovo, Kyrgyzstan, Latvia, Liechtenstein, Lithuania, Luxembourg, Macedonia, Malta, Moldova, Monaco, Montenegro, Netherlands, Norway, Poland, Portugal, Romania, Russia, San Marino, Serbia, Slovakia, Slovenia, Spain, Svalbard, Jan Mayen Island, Sweden, Switzerland, Tajikistan, Turkey, Turkmenistan, Ukraine, United Kingdom, Uzbekistan, Vatican City.

European Union - Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania,

Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

North America - Canada, Mexico

Organization of the Petroleum Exporting Countries (OPEC) - Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela.

Pacific Rim Countries - Australia, Brunei, China, Hong Kong, Indonesia, Japan, Korea (South), Macau, Malaysia, New Zealand, Papua New Guinea, Philippines, Singapore, Taiwan.

South/Central America - Anguilla, Antigua and Barbuda, Argentina, Aruba, Bahamas, Barbados, Belize, Bermuda, Bolivia, Brazil, British Virgin Islands, Cayman Islands, Chile, Colombia, Costa Rica, Cuba, Curacao, Dominica, Dominican Republic, Ecuador, El Salvador, Falkland Islands (Islas Malvinas), French Guiana, Grenada, Guadeloupe, Guatemala, Guyana, Haiti, Honduras, Jamaica, Martinique, Montserrat, Nicaragua, Panama, Paraguay, Peru, Sint Maarten, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Turks and Caicos Islands, Uruguay, Venezuela.

Comments, suggestions and/or inquiries related to these data may be directed to the U.S. Census Bureau, Economic Indicators Division, International Trade Indicator Macro Analysis Branch, Washington, D.C. 20233.