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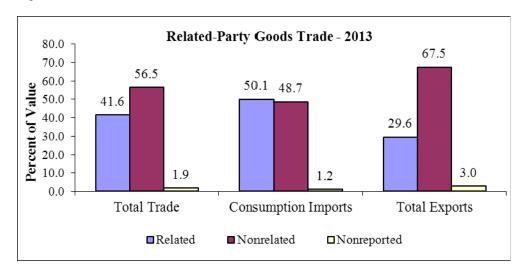
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# U.S. Goods Trade: Imports & Exports by Related-Parties 2013

The U.S. Census Bureau, U.S. Department of Commerce, announced today that in 2013 related-party trade accounted for 41.6 percent (\$1,589.4 billion) of total goods trade (\$3,818.6 billion). Related-party total goods trade is based on consumption imports and total exports. Related-party trade accounted for about 50.1 percent (\$1,122.6 billion) of consumption imports (\$2,239.8 billion) and about 29.6 percent (\$466.8 billion) of total exports (\$1,578.8 billion) (Figure 1). These percentages are within historic U.S. figures. In 2013, U.S. related-party trade increased by 0.5 percent (\$7.1 billion) while total trade increased by 0.6 percent (\$21.9 billion) from 2012. Related-party trade includes trade by U.S. companies with their subsidiaries abroad as well as trade by U.S. subsidiaries of foreign companies with their parent companies.

Figure 1.



### Overview of U.S. Related-Party Trade 2013

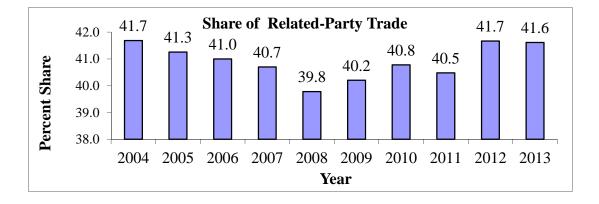
Exhibit 1 shows a snapshot of U.S. related-party imports from selected world areas, and the topten countries sorted by related-party value. Exhibit 2 shows related-party exports from selected world areas and the top-ten countries also sorted by related-party value. Exhibits 3 and 4 provide import and export commodity information in terms of the North American Industry Classification System (NAICS), thereby providing a link to domestic production data. These exhibits show the top-ten 3-digit NAICS codes, sorted by related-party values, for imports and exports. A listing of the countries contained in the selected world area groupings can be found in the "Technical Documentation Section" or at <a href="https://www.census.gov/foreign-trade/guide/sec5.html">www.census.gov/foreign-trade/guide/sec5.html</a>.

As shown in Exhibits 3 and 4, the top-ten 3-digit NAICS codes (by value) accounted for 77.0 percent of total imports and 65.5 percent of total exports. Related-party trade for the top-ten 3-digit NAICS accounted for 57.6 percent of total consumption imports value and 32.7 percent of total exports value. Transportation equipment (NAICS 336), computer and electronic products (NAICS 334), and chemicals (NAICS 325) were the top three goods categories for imports. Chemicals (NAICS 325), transportation equipment (NAICS 336), and petroleum and coal products (NAICS 324) were the top three goods categories for exports. Users should note that trade data are product based and do not always correspond completely to the industry based NAICS categories. For more information on the NAICS code, please access the Guide to Foreign Trade Statistics at www.census.gov/foreign-trade/guide/sec2.html#naics.

#### **Historical Trend**

Historically, the relative percent share of related-party trade of 39.8 in 2008 and 41.7 in 2004 and 2012 marked the low and high values respectively over the last ten years (Figure 2). Over the same time period the value of both related trade and total trade increased by 67.4 percent and 67.7 percent respectively. In dollar terms, from 2004 to 2013, related-party trade increased by \$639.8 billion and total trade increased by \$1,541.3 billion.

Figure 2.



### **Interactive Data Website for Related-Party Trade**

Detailed related-party trade data from 2002 through 2013 are available online for extraction and analysis at: <a href="http://sasweb.ssd.census.gov/relatedparty">http://sasweb.ssd.census.gov/relatedparty</a>. The website provides output by year, country, and the North American Industry Classification System (NAICS) codes at the 2, 3, 4 or 6-digit level. The data can be totaled on related, nonrelated, and nonreported categories. The available file formats for generated output are web based (HTML), comma separated values (CSV), or Adobe (PDF).

### U.S. Goods Trade: Imports & Exports by Related-Parties, 2013 Highlights

Related-party trade accounted for 41.6 percent (\$1,589.4 billion) of total goods trade (\$3,818.6 billion) in 2013. Canada, China, Japan, and Mexico were the Top Related-Party Trade countries for both Imports and Exports.

**Imports** (Consumption imports; value in millions of dollars)

	Total		Related P	arty Trade		nted Party rade	Nonreported Party Trade		
Imports	Value	Percent of Total Value Percent of Category Total			Value	Percent of Category Total	Value	Percent of Category Total	
Total	2,239,750	100.0	1,122,570	50.1	1,090,344	48.7	26,836	1.2	
Top Ten Related Party 3-digit NAICS	1,723,679	77.0	992,954	57.6	719,757	41.8	10,968	0.6	

**Exports** (Domestic exports; value in millions of dollars)

Exports (Bonnestie exports, value in infinious of domais)											
_	Total		Related Party Trade			ited Party rade	Nonreported Party Trade				
Exports	Value	Percent of Total Exports	Value	Percent of Category Total	Value	Percent of Category Total	Value	Percent of Category Total			
Total Exports	1,578,815	100.0	466,834	29.6	1,065,177	67.5	46,841	3.0			
Domestic Exports	1,372,039	86.9	390,896	28.5	934,400	68.1	46,742	3.4			
Domestic Exports Top Ten Related Party 3-digit NAICS	1,033,573	65.5	338,493	32.7	681.312	65.9	13.768	1.3			

**Top Related-Party Trade Countries** (value in millions of dollars)

	Related Pa	arty Trade		Related Party Trade			
Imports	Value	Percent of Total Imports	Exports	Value	Percent of Total Exports		
TOTAL	1,122,570		TOTAL	466,834			
Mexico	180,295	16.1	Canada	104,172	22.3		
Canada	173,699	15.5	Mexico	72,919	15.6		
China	124,490	11.1	China	19,763	4.2		
Japan	107,362	9.6	Japan	17,996	3.9		

## Exhibit 1. U.S. Imports for Consumption for Selected World Areas and Top Ten Countries - 2013

In millions of dollars. (-) Represents zero or less than one half of measurement shown.

Selected World Areas <sup>(1)</sup>	Total I	mports	Rela Party	ated Trade	Nonre Party		Nonreported Party Trade <sup>(2)</sup>		
	Value	Percent Of Total Imports	Value	Percent Of Area Total	Value	Percent Of Area Total	Value	Percent Of Area Total	
Total <sup>(3)</sup>	2,239,750	100.0	1,122,570	50.1	1,090,344	48.7	26,836	1.2	
North America	610,551	27.3	353,994	58.0	239,419	39.2	17,137	2.8	
Europe	452,791	20.2	263,749	58.2	185,882	41.1	3,160	0.7	
Euro Area	297,154	13.3	183,511	61.8	111,543	37.5	2,100	0.7	
Europe Union	381,591	17.0	231,713	60.7	147,009	38.5	2,869	0.8	
Pacific Rim Countries	767,415	34.3	328,060	42.7	434,169	56.6	5,186	0.7	
South/Central America	151,970	6.8	59,789	39.3	91,318	60.1	864	0.6	
Africa	49,928	2.2	15,354	30.8	34,517	69.1	57	0.1	
OPEC	141,246	6.3	80,803	57.2	60,278	42.7	164	0.1	
Top Ten Related-Party Coul	ntries (Desce	nding order, k	y value of rel	ated-party im	ports)				
Mexico	277,664	12.4	180,295	64.9	95,555	34.4	1,814	0.7	
Canada	332,887	14.9	173,699	52.2	143,864	43.2	15,323	4.6	
China	438,147	19.6	124,490	28.4	311,060	71.0	2,597	0.6	
Japan	137,954	6.2	107,362	77.8	29,388	21.3	1,204	0.9	
Germany	112,233	5.0	77,661	69.2	33,604	29.9	968	0.9	
Saudi Arabia	46,576	2.1	37,345	80.2	9,229	19.8	2	(-)	
Korea, South	61,979	2.8	36,891	59.5	24,803	40.0	285	0.5	
Ireland	31,336	1.4	28,660	91.5	2,636	8.4	41	0.1	
United Kingdom	52,165	2.3	27,967	53.6	23,819	45.7	379	0.7	
France	44,697	2.0	22,018	49.3	22,367	50.0	313	0.7	

<sup>(1)</sup> This exhibit is not additive; countries may be included in more than one area grouping. See page 10 for a list of countries.

<sup>(2)</sup> Related-party indicators are not available for low value estimates and Canadian data imports of natural gas and electricity to the United States.

<sup>(3)</sup> Total values are the summation of statistical month values and do not include annual revisions or adjustments for late receipts.

### Exhibit 2. U.S. Domestic Exports for Selected World Areas and Top Ten Countries - 2013

In millions of dollars. (-) Represents zero or less than one half of measurement shown.

Selected World Areas <sup>(1)</sup>	Total	Exports	Rela Party		Nonre Party		Nonreported Party Trade <sup>(2)</sup>	
Ocicolod World Areas	Value	Percent Of Total Exports	Value	Percent Of Area Total	Value	Percent Of Area Total	Value	Percent Of Area Total
Total Exports <sup>(3)</sup>	1,578,851	100.0	466,834	29.6	1,065,177	67.5	46,841	3.0
Domestic Exports	1,372,039	86.9	390,896	28.5	934,400	68.1	46,742	3.4
North America	433,375	27.4	177,091	40.9	230,967	53.3	25,317	5.8
Europe	289,824	18.4	81,929	28.3	199,992	69.0	7,903	2.7
Euro Area	175,488	11.1	60,716	34.6	110,764	63.1	4,008	2.3
European Union	231,676	14.7	73,836	31.9	152,061	65.6	5,779	2.5
Pacific Rim Countries	350,511	22.2	75,674	21.6	269,561	76.9	5,276	1.5
South/Central America	165,203	10.5	36,267	22.0	123,269	74.6	5,666	3.4
Africa	33,698	2.1	5,973	17.7	27,046	80.3	679	2.0
OPEC	77,801	4.9	9,007	11.6	67,562	86.8	1,231	1.6
Re-Exports	206,813	13.1	75,938	36.7	130,777	63.2	98	(-)
Top Ten Related-Party Cou	ntries (Desce	nding order, by	value of relate	ed-party dome	estic exports)			
Canada	251,685	15.9	104,172	41.4	128,791	51.2	18,722	7.4
Mexico	181,690	11.5	72,919	40.1	102,176	56.2	6,595	3.6
China	114,313	7.2	19,763	17.3	93,810	82.1	740	0.6
Japan	59,689	3.8	17,996	30.1	41,021	68.7	671	1.1
Netherlands	37,137	2.4	16,909	45.5	19,663	52.9	565	1.5
Germany	42,372	2.7	13,370	31.6	27,940	65.9	1,062	2.5
Belgium	26,736	1.7	13,000	48.6	13,310	49.8	427	1.6
Brazil	37,627	2.4	12,610	33.5	24,397	64.8	620	1.6
Singapore	26,690	1.7	11,005	41.2	14,951	56.0	734	2.8
United Kingdom	41,228	2.6	10,602	25.7	29,395	71.3	1,231	3.0

<sup>(1)</sup> This exhibit is not additive; countries may be included in more than one area grouping. See page 10 for a list of countries.

<sup>(2)</sup> Related-party indicators are not available for low value estimates and certain aggregated low value Canadian export transactions.

<sup>(3)</sup> Total values are the summation of statistical month values for domestic exports and re-exports and do not include annual revisions or adjustments for late receipts.

### Exhibit 3. U.S. Imports for Consumption by Top Ten Three-digit NAICS Codes - 2013

In millions of dollars. (-) Represents zero or less than one half of measurement shown

NAICS Product Description	Total		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade <sup>(1)</sup>	
	Value	Percent Of Total Imports	Value	Percent Of Category Total	Value	Percent Of Category Total	Value	Percent Of Category Total
Total	2,239,750	100.0	1,122,570	50.1	1,090,344	48.7	26,836	1.2
Imports (Descending order, by value of re	elated-party	imports)						
Top Ten Total	1,723,679	77.0	992,954	57.6	719,757	41.8	10,968	0.6
Transportation Equipment	331,631	14.8	248,952	75.1	82,675	24.9	4	(-)
Computer & Electronic Products	354,725	15.8	214,911	60.6	139,809	39.4	6	(-)
Chemicals	206,539	9.2	148,615	72.0	57,921	28.0	3	(-)
Oil & Gas	222,265	9.9	95,341	42.9	116,010	52.2	10,915	4.9
Machinery, Except Electrical	142,026	6.3	75,128	52.9	66,884	47.1	14	(-)
Petroleum & Coal Products	124,317	5.6	71,336	57.4	52,965	42.6	16	(-)
Electrical Equipment, Appliances & Components	85,647	3.8	42,350	49.4	43,296	50.6	1	(-)
Miscellaneous Manufactured Commodities	107,698	4.8	40,168	37.3	67,526	62.7	4	(-)
Primary Metal Mfg	92,378	4.1	29,538	32.0	62,838	68.0	2	(-)
Goods Returned (exports For Canada Only)	56,453	2.5	26,615	47.1	29,834	52.8	4	(-)

<sup>(1)</sup> Related-party indicators are not available for low value estimates and Canadian data imports of natural gas and electricity to the United States.

### Exhibit 4. U.S. Domestic Exports by Top Ten Three-digit NAICS Codes - 2013

In millions of dollars. (-) Represents zero or less than one half of measurement shown

NAICS Product Description	Total		Related Party Trade		Nonrelated Party Trade		Nonreported Party Trade <sup>(1)</sup>		
	Value	Percent Of Total Exports	Value	Percent Of Category Total	Value	Percent Of Category Total	Value	Percent Of Category Total	
Exports Total	1,578,851	100.0	466,834	29.6	1,065,177	67.5	46,841	3.0	
Domestic Exports	1,372,039	86.9	390,896	28.5	934,400	68.1	46,742	3.4	
Exports (Decending order, by value of related-party exports)									
Top Ten Total	1,033,573	65.5	338,493	32.7	681,312	65.9	13,768	1.3	
Chemicals	189,333	12.0	77,535	41.0	110,716	58.5	1,081	0.6	
Transportation Equipment	240,347	15.2	75,432	31.4	161,704	67.3	3,212	1.3	
Petroleum & Coal Products	118,224	7.5	41,842	35.4	76,331	64.6	51	(-)	
Computer & Electronic Products	122,654	7.8	39,104	31.9	81,854	66.7	1,696	1.4	
Machinery, Except Electrical	141,871	9.0	38,516	27.1	101,532	71.6	1,823	1.3	
Miscellaneous Manufactured Commodities	43,683	2.8	16,517	37.8	26,004	59.5	1,161	2.7	
Electrical Equipment, Appliances & Components	38,318	2.4	13,704	35.8	23,448	61.2	1,166	3.0	
Fabricated Metal Products, Nesoi	42,912	2.7	12,767	29.8	28,224	65.8	1,921	4.5	
Food & Kindred Products	67,285	4.3	12,077	17.9	54,642	81.2	566	0.8	
Plastics & Rubber Products	28,947	1.8	11,000	38.0	16,857	58.2	1,090	3.8	
Re-exports	206,813	13.1	75,938	36.7	130,777	63.2	98	(-)	

<sup>(1)</sup> Related-party indicators are not available for low value estimates and certain aggregated low value Canadian export transactions.

#### **Technical Documentation**

### **Sources and Limitations**

The data in this release are compiled from administrative records from official U.S. import and export merchandise trade statistics. The merchandise trade data are a complete enumeration of documentation collected by the U.S. Bureau of Customs and Border Protection and are not subject to sampling error. Quality assurance procedures are performed at every stage of collection, processing and tabulation. However, the data are still subject to non-sampling errors. These errors include undocumented shipments, timeliness, data capture errors and errors in the estimation of low-valued transactions.

A declaration of whether a transaction is related or nonrelated is required on every import or export transaction reported through an automated system. There are a few instances where transactions that are not reported through an automated system (Canada data exchange, low value estimate), an indicator may not be included or available. These transactions are categorized on the data tables as "nonreported."

Users are advised to consider these limitations in their analysis of this data as they may affect the results. For more information on data sources and methodology, please read the document "Information on the Collection and Publication of Trade Statistics" at <a href="www.census.gov/foreign-trade/reference/guides/tradestatsinfo.html">www.census.gov/foreign-trade/reference/guides/tradestatsinfo.html</a>.

#### **Definitions**

#### **Related-party trade:**

**Imports:** <u>Title 19 of USC Chapter 4, Section 1401a (g)(1)</u> of the Tariff Act of 1930, defines related-party trade import transactions between parties with various types of relationships including "Any person directly or indirectly owning, controlling, or holding with power to vote, 5 percent or more of the outstanding voting stock or shares of any organization and such organization."

**Exports:** The Foreign Trade Regulations, 30.1, define a related-party export transaction as one between a U.S. exporter and an ultimate consignee, where either party owns, directly or indirectly, 10 percent or more of the other party.

**Imports for Consumption:** The import data shown in this report are imports for consumption.

The data measure all merchandise that has physically cleared Customs, entering consumption channels immediately, or after withdrawal from bonded warehouses under Customs custody or from Foreign Trade Zones.

**Customs Value:** The import data in this report are based on Customs value, generally defined as the price actually paid or payable for merchandise when sold for exportation to the United States. Customs value excludes U.S. import duties, freight, insurance and other charges incurred in bringing the merchandise to the United States.

**F.A.S. Value:** Exports are valued on a free alongside ship basis. This value reflects the transaction price of the good, including inland freight, insurance and other charges incurred in placing the merchandise alongside the ship at the port of export.

**Low Value Estimates:** Import and export transactions below specific values are estimated using various methods. Estimates are done for import transactions valued at or below \$2,000 (or below \$250 for some specific commodities), and export transactions valued \$2,500 or less. For more specific information on the low value estimate, please see the information paper at <a href="http://www.census.gov/foreign-trade/aip/lypaper.html">http://www.census.gov/foreign-trade/aip/lypaper.html</a>.

**Re-exports:** Exports of foreign merchandise that previously entered the U.S. Customs Territory and are exported in substantially the same condition as when imported.

#### **Selected World Areas and Grouping Definitions**

Africa – Algeria, Angola, Benin, Botswana, British Indian Ocean Territories, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo (Brazzaville), Congo (Kinshasa), Cote d'Ivoire, Djibouti, Egypt, Equatorial Guinea, Eritrea, Ethiopia, French Southern and Antarctic Lands, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Libya, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mayotte, Morocco, Mozambique, Namibia, Niger, Nigeria, Reunion, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, South Sudan, St. Helena, Sudan, Swaziland, Tanzania, Togo, Tunisia, Uganda, Western Sahara, Zambia, Zimbabwe.

**Euro Area** - Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain.

**Europe** - Albania, Andorra, Armenia, Austria, Azerbaijan, Belarus, Belgium, Bosnia-Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faroe Islands, Finland, France, Georgia, Germany, Gibraltar, Greece, Hungary, Iceland, Ireland, Italy, Kazakhstan, Kosovo, Kyrgyzstan, Latvia, Liechtenstein, Lithuania, Luxembourg, Macedonia, Malta, Moldova, Monaco, Montenegro, Netherlands, Norway, Poland, Portugal, Romania, Russia, San Marino, Serbia, Slovakia, Slovenia, Spain, Svalbard, Jan Mayen Island, Sweden, Switzerland,

Tajikistan, Turkey, Turkmenistan, Ukraine, United Kingdom, Uzbekistan, Vatican City.

**European Union** - Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

North America - Canada, Mexico

**Organization of the Petroleum Exporting Countries (OPEC)** - Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela.

**Pacific Rim Countries** - Australia, Brunei, China, Hong Kong, Indonesia, Japan, Korea (South), Macau, Malaysia, New Zealand, Papua New Guinea, Philippines, Singapore, Taiwan.

South/Central America - Anguilla, Antigua and Barbuda, Argentina, Aruba, Bahamas, Barbados, Belize, Bermuda, Bolivia, Brazil, British Virgin Islands, Cayman Islands, Chile, Colombia, Costa Rica, Cuba, Curacao, Dominica, Dominican Republic, Ecuador, El Salvador, Falkland Islands (Islas Malvinas), French Guiana, Grenada, Guadeloupe, Guatemala, Guyana, Haiti, Honduras, Jamaica, Martinique, Montserrat, Nicaragua, Panama, Paraguay, Peru, Sint Maarten, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Turks and Caicos Islands, Uruguay, Venezuela.

Comments, suggestions and/or inquiries related to these data may be directed to the U.S. Census Bureau, Foreign Trade Division, Special Projects Branch, Washington, D.C. 20233.