Explanatory Notes:

The statistics in this report are compiled using information from the Shipper's Export Declaration (SED) and Custom's Imports Form 7501.

Related Party:

Imports:

Related Party trade as defined in Section 402(g)(1) of the Tariff Act of 1930, as amended, includes transactions between parties with various types of relationships including "... Any person directly or indirectly owning, controlling, or holding with power to vote, 6 percent of more of the outstanding voting stock or shares of any organization..."

Exports:

A related party transaction is defined in the Foreign Trade Statistics Regulations reference 30.7(v) as one between a U.S. exporter and a foreign consignee, where either party owns (directly or indirectly) 10 percent or more of the other party.

Customs Value: The import data in this report are based on Customs value, generally defined as the price actually paid or payable for merchandise when sold for exportation to the United States, excluding U.S. import duties, freight, insurance, and other charges incurred in bringing the merchandise to the United States.

Imports for Consumption: The import data shown in this report are imports for consumption, which measures all merchandise that has physically cleared through Customs either entering consumption channels immediately or entering after withdrawal for consumption from bonded warehouses under Customs custody or from Foreign Trade Zones.

Low Value Estimates: Import statistics are compiled on transactions valued over $1250, or under certain textile articles which must be reported on a formal entry. Data for transactions valued under $1,251 are estimated for industrial countries using factors based on the ratios of low-valued transactions to individual country totals for past periods. Export statistics are compiled on transactions valued over $2,501 and are estimated under the same procedure as applied to imports.

Special Transactions: Special transactions include such items as exports of articles donated for relief or charity and imports of articles admitted free of duty under special classification provisions.

F.A.S. Value: Exports are valued on a free alongside ship basis, which reflects transaction price including inland freight, insurance and other charges incurred in placing the merchandise alongside the carrier at the U.S. port of exportation.

Reexports: Reexports are exports of foreign merchandise. They consist of commodities of foreign origin that have entered the United States for consumption or into Customs bonded warehouses, or U.S. Foreign Trade Zones, and which, at the time of exportation, are in substantially the same condition as when imported.

Inquiries related to these data may be directed to Bureau of the Census, Foreign Trade Division, Special Projects Branch, Washington, D.C. 20233. Contact name: Michael Risha (301) 457-3252.