

Explanatory Notes:

The statistics in this report are based on tabulations of the U.S. Customs Service import records for 1994.

1994 Unrevised Data: This study was done using 1994 data as first published. It includes the revisions for carryover made in the next statistical month as well as the additional corrections applied in the annual revisions process. While the data in this report would have been slightly different had the revised data been used, the revisions should have little effect on the relative percentages of related and nonrelated trade.

Related Party:

Imports:

Related Party trade as defined in Section 402(g) (1) of the Tariff Act of 1930, as amended, includes transactions between parties with various types of relationships including "...Any person directly or indirectly owning, controlling, or holding with power to vote, 6 percent of more of the outstanding voting stock or shares of any organization..."

Exports:

A related party transaction is defined in the Foreign Trade Statistics Regulations reference 30.7(v) as one between a U.S. exporter and a foreign consignee, where either party owns (directly or indirectly) 10 percent or more of the other party.

Customs Value: The import data in this report are based on Customs value, generally defined as the price actually paid or payable for merchandise when sold for exportation to the United States, excluding U.S. import duties, freight, insurance, and other charges incurred in bringing the merchandise to the United States.

Imports for Consumption: The import data shown in this report are imports for

consumption, which measure the total merchandise that have physically cleared through Customs either entering consumption channels immediately or entering after withdrawal for consumption from bonded warehouses under Customs custody or from Foreign Trade Zones.

Low Value Estimates: Import statistics are compiled on shipments valued over \$1250 or, under certain textile programs, for any article which must be reported on a formal entry. Value data for shipments valued under \$1,251 and not required to be reported on formal entries are estimated for individual countries using factors based on the ratios of low-valued shipments to individual country totals for past periods. Export statistics are compiled on shipments valued over \$2,500. Exports valued under \$2,501 are estimated under the same procedure as applied to imports.

Special Transactions: Special transactions include such items as U.S. goods returned after being exported and items imported for repair.

F.A.S. Value: Exports are valued on a "free alongside ship" basis, which reflects transaction price including inland freight, insurance and other charges incurred in placing the merchandise alongside the carrier at the U.S. port of exportation.

Reexports: Reexports are exports of foreign merchandise. They consist of commodities of foreign origin that have entered the United States for consumption or into Customs bonded warehouses or U.S. Foreign Trade Zones, and which, at the time of exportation, are in substantially the same condition as when imported.

Inquiries related to these data may be directed to Bureau of the Census, Foreign Trade Division, Special Projects Branch, Washington, D.C. 20233. Contact name: Michael Risha (301) 457-3629.