

Explanatory Notes:

The statistics in this report are based on tabulations of the U.S. Customs Service import documents for 1992.

1992 Unrevised Data: This study was done using 1992 data before revision for carryover (that portion of the monthly statistics that arrives too late for inclusion in the transaction month). Data in this report would have been slightly different had the revised data been used. For example, total 1992 imports before revision for carryover were \$532.5 billion, 0.03 percent below the revised data.

Related Party: Related Party trade as defined in Section 402 (g) (1) of the Tariff Act of 1930, as amended, includes transactions between parties with various types of relationships including... "Any person directly or indirectly owning, controlling, or holding with power to vote, 6 percent or more of the outstanding voting stock or shares of any organization..."

Customs Value: The data in this report are based on customs value, generally defined as the price actually paid or payable for merchandise when sold for exportation to the United States, excluding U.S. import duties, freight, insurance, and other charges incurred in bringing the merchandise to the United States.

Imports for Consumption: The data shown in this report are Imports for Consumption which measure the total merchandise that have physically cleared through Customs either entering consumption channels immediately or entering after withdrawal for consumption from bonded warehouses under Customs custody or from Foreign Trade Zones.

Low Value Estimates: Import statistics are compiled on shipments valued over \$1,250 or, under certain textile programs, for any article which must be reported on a formal entry. Value data for shipments valued under \$1,251 and not required to be reported on formal entries are estimated for individual countries using factors based on the ratios of low-valued shipments to individual country totals for past periods. Export statistics are compiled on shipments valued over \$2,500. Exports valued under \$2501 are estimated under the same procedure as applied to imports.

Special Transactions: Special transactions include such items as U.S. goods returned after being exported and items imported for repair.

Exports are valued at the F.A.S.: Free alongside ship value of goods at the U.S. port of export, based on transaction price including inland freight, insurance and other charges incurred in placing the merchandise alongside the carrier at the U.S. port of exportation.

Re-exports: Re-exports are exports of foreign merchandise. They consist of commodities of foreign origin which have entered the United States for consumption or into Customs bonded warehouses or U. S. Foreign Trade Zones, and which, at the time of exportation, are in substantially the same condition as when imported.

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