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Preliminary: U.S. Imports for Consumption of Steel Products June 2016

The U.S. Census Bureau announced today that preliminary June steel imports were \$1.8 billion (2.4 million metric tons) compared to the preliminary May totals of \$1.7 billion (2.5 million metric tons).

The June change in steel imports based on metric tonnage reflected decreases primarily in blooms, billets, and slabs. Increases occurred primarily in reinforcing bars; sheets and strips; and line pipe. Decreases occurred primarily with Brazil. Increases occurred primarily with Turkey, France, and Taiwan.

The year to date final statistics through May 2016 showed steel imports of 11.7 million metric tons compared with 16.9 million metric tons through May 2015. The largest commodity decreases occurred primarily in oil country goods. Increases occurred primarily in wire rods, tin free steel, and hot rolled strip. The largest country decreases occurred primarily with Korea. Increases occurred primarily with South Africa, Australia, and Belgium.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit our web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is August 24, 2016.