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Preliminary: U.S. Imports for Consumption of Steel Products July 2014

The U.S. Census Bureau announced today that preliminary July steel imports were **\$3.3 billion (3.5 million metric tons)** compared to the preliminary June totals of \$3.1 billion (3.3 million metric tons).

The July change in steel imports based on metric tonnage reflected increases primarily in plates in coils, hot rolled sheets, and oil country goods. Decreases occurred primarily in blooms, billets, and slabs; wire rods; and reinforcing bars. Increases occurred primarily with Russia, Korea, and the United Kingdom. Decreases occurred primarily with Mexico, Turkey, and Germany.

The year to date final statistics through June 2014 showed steel imports of 19.1 million metric tons compared with 14.3 million metric tons through June 2013. The largest commodity increases occurred primarily in blooms, billets and slabs; hot rolled sheets; and galvanized hot dipped sheets and strips. Decreases occurred primarily in line pipe, standard rails, and hot rolled bars. The largest country increases occurred primarily with Russia, Korea, and China. Decreases occurred primarily with Italy, Ukraine, and Poland.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit the Foreign Trade Division web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is September 24, 2014.