

# U.S. Census Bureau News

U.S. Department of Commerce • Washington, D.C. 20230

**FOR IMMEDIATE RELEASE**  
**8:30 A.M. EDT THURSDAY, MAY 2, 2013**

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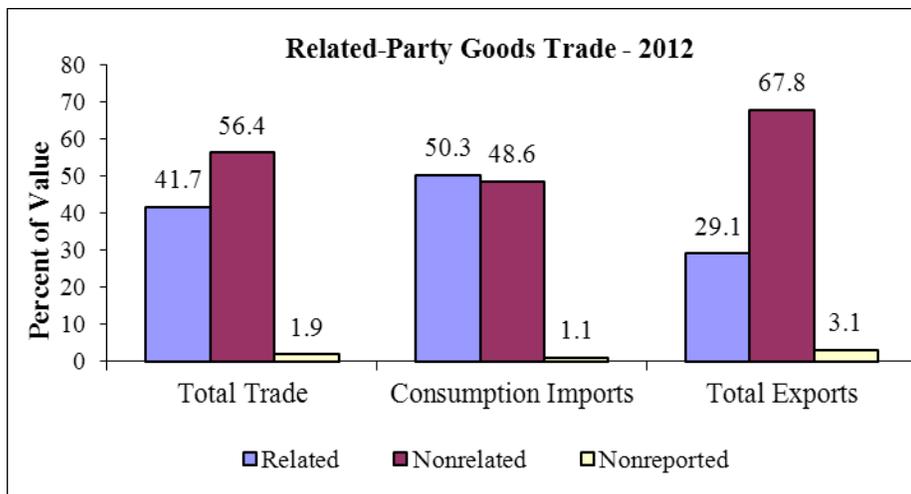
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## **U.S. Goods Trade: Imports & Exports by Related-Parties 2012**

The U.S. Census Bureau, U.S. Department of Commerce, announced today that in 2012 related-party trade accounted for 41.7 percent (\$1,582.3 billion) of total goods trade (\$3,797.5 billion). Related-party total goods trade is based on consumption imports and total exports. Related-party trade accounted for about 50.3 percent (\$1,131.9 billion) of consumption imports (\$2,251.0 billion) and about 29.1 percent (\$450.4 billion) of total exports (\$1,546.5 billion) (Figure 1). These percentages are within historic U.S. figures. In 2012, U.S. related-party trade increased by 6.6 percent (\$97.8 billion) while total trade increased by 3.5 percent (\$130.0 billion) from 2011. Related-party trade includes trade by U.S. companies with their subsidiaries abroad as well as trade by U.S. subsidiaries of foreign companies with their parent companies.

Figure 1.



## Overview of U.S. Related-Party Trade 2012

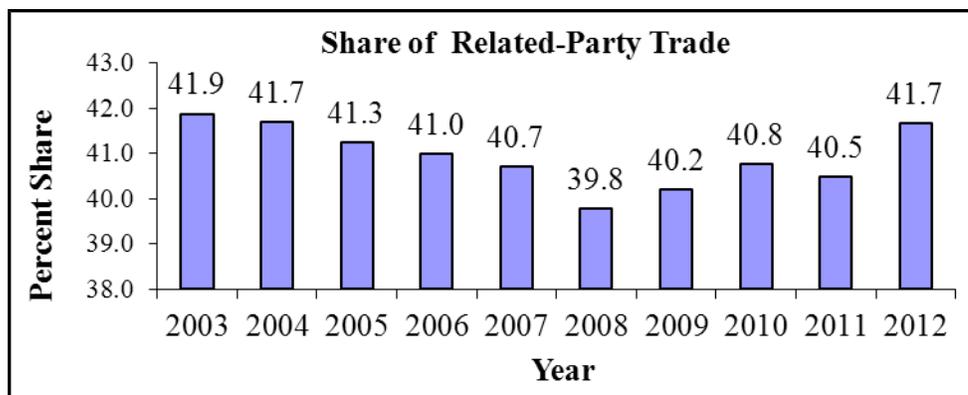
Exhibit 1 shows a snapshot of U.S. related-party imports from selected world areas and the top-ten countries sorted by related-party value. Exhibit 2 shows related-party exports from selected world areas and the top-ten countries also sorted by related-party value. Exhibits 3 and 4 provide import and export commodity information in terms of the North American Industry Classification System (NAICS), thereby providing a link to domestic production data. These exhibits show the top-ten 3-digit NAICS codes, sorted by related-party values, for imports and exports. A listing of the countries contained in the selected world area groupings can be found in the “Technical Documentation Section” or at [www.census.gov/foreign-trade/guide/sec5.html](http://www.census.gov/foreign-trade/guide/sec5.html).

As shown in Exhibits 3 and 4, the top-ten 3-digit NAICS codes (by value) accounted for 77.8 percent of total imports and 65.5 percent of total exports. Related-party trade for the top-ten 3-digit NAICS accounted for 57.4 percent of total consumption imports value and 32.6 percent of total exports value. Transportation equipment (NAICS 336), computer and electronic products (NAICS 334), and chemicals (NAICS 325) were the top three goods categories for imports. Chemicals (NAICS 325), transportation equipment (NAICS 336), and petroleum and coal products (NAICS 324) were the top three goods categories for exports. Users should note that trade data are product based and do not always correspond completely to the industry based NAICS categories. For more information on the NAICS code, please access the Guide to Foreign Trade Statistics at [www.census.gov/foreign-trade/guide/sec2.html#naics](http://www.census.gov/foreign-trade/guide/sec2.html#naics).

## Historical Trend

Historically, the relative percent share of related-party trade of 39.8 in 2008 and 41.9 in 2003 marked the low and high values respectively over the last ten years (Figure 2). Over the same time period the value of both related-party trade and total trade increased by 91.4 percent and 92.4 percent respectively. In dollar terms, from 2003 to 2012, related-party trade increased by \$755.6 billion and total trade increased by \$1,823.7 billion.

Figure 2.



## **Interactive Data Website for Related-Party Trade**

Detailed related-party trade data from 2003 through 2012 are available online for extraction and analysis at <http://sasweb.ssd.census.gov/relatedparty>. The website provides output by year, country, and the North American Industry Classification System (NAICS) codes at the 2, 3, 4 or 6-digit level. The data can be totaled on related, nonrelated, and nonreported categories. The available file formats for generated output are web based (HTML), comma separated values (CSV), or Adobe (PDF).

# U.S. Goods Trade: Imports & Exports by Related-Parties, 2012

## Highlights

Related-party trade accounted for 41.7 percent (\$1,582.3 billion) of total goods trade (\$3,797.5 billion) in 2012. Canada, China, Japan, and Mexico were the Top Related-Party Trade countries for both Imports and Exports.

### Imports (Consumption imports; value in millions of dollars)

| Imports                                    | Total     |                          | Related Party Trade |                           | Nonrelated Party Trade |                           | Nonreported Party Trade |                           |
|--|-----------|--------------------------|---------------------|---------------------------|------------------------|---------------------------|-------------------------|---------------------------|
|  | Value     | Percent of Total Imports | Value               | Percent of Category Total | Value                  | Percent of Category Total | Value                   | Percent of Category Total |
| <b>Total</b>                               | 2,251,035 | 100.0                    | 1,131,902           | 50.3                      | 1,094,531              | 48.6                      | 24,601                  | 1.1                       |
| <b>Top Ten Related Party 3-digit NAICS</b> | 1,752,306 | 77.8                     | 1,005,826           | 57.4                      | 736,961                | 42.1                      | 9,518                   | 0.5                       |

### Exports (Domestic exports; value in millions of dollars)

| Exports   | Total     |                          | Related Party Trade |                           | Nonrelated Party Trade |                           | Nonreported Party Trade |                           |
|---|-----------|--------------------------|---------------------|---------------------------|------------------------|---------------------------|-------------------------|---------------------------|
|   | Value     | Percent of Total Exports | Value               | Percent of Category Total | Value                  | Percent of Category Total | Value                   | Percent of Category Total |
| <b>Total Exports</b>  | 1,546,455 | 100.0                    | 450,362             | 29.1                      | 1,048,795              | 67.8                      | 47,298                  | 3.1                       |
| <b>Domestic Exports</b>                                     | 1,353,211 | 87.5                     | 381,695             | 28.2                      | 924,307                | 68.3                      | 47,209                  | 3.5                       |
| <b>Domestic Exports Top Ten Related Party 3-digit NAICS</b> | 1,012,366 | 65.5                     | 329,823             | 32.6                      | 668,468                | 66.0                      | 14,075                  | 1.4                       |

### Top Related-Party Trade Countries (value in millions of dollars)

| Imports       | Related Party Trade |                          | Exports       | Related Party Trade |                          |
|---------------|---------------------|--------------------------|---------------|---------------------|--------------------------|
|               | Value               | Percent of Total Imports |               | Value               | Percent of Total Exports |
| <b>TOTAL</b>  | 1,131,902           |                          | <b>TOTAL</b>  | 450,362             |                          |
| <b>Canada</b> | 173,937             | 15.4                     | <b>Canada</b> | 101,002             | 22.4                     |
| <b>Mexico</b> | 173,059             | 15.3                     | <b>Mexico</b> | 65,352              | 14.5                     |
| <b>China</b>  | 121,813             | 10.8                     | <b>Japan</b>  | 19,327              | 4.3                      |
| <b>Japan</b>  | 113,391             | 10.0                     | <b>China</b>  | 16,556              | 3.7                      |