

# U.S. Census Bureau

## U.S. Bureau of Economic Analysis

### NEWS

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## U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES

### September 2010

#### Goods and Services

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total September exports of **\$154.1 billion** and imports of **\$198.1 billion** resulted in a goods and services deficit of **\$44.0 billion**, down from \$46.5 billion in August, revised. September exports were \$0.5 billion more than August exports of \$153.6 billion. September imports were \$2.0 billion less than August imports of \$200.1 billion.

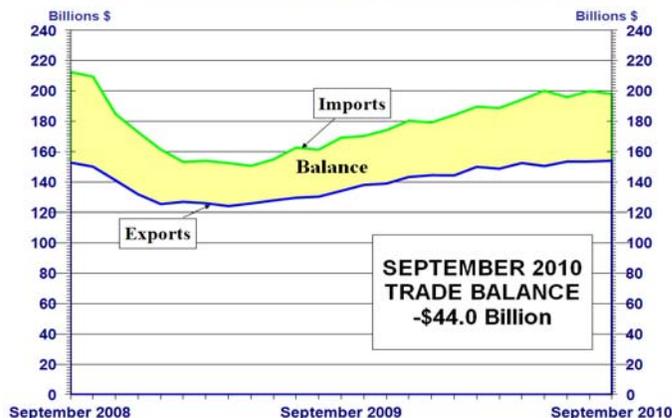
In September, the goods deficit decreased \$2.2 billion from August to \$56.9 billion, and the services surplus increased \$0.2 billion to \$12.9 billion. Exports of goods were virtually unchanged at \$107.6 billion, and imports of goods decreased \$2.2 billion to \$164.4 billion. Exports of services increased \$0.5 billion to \$46.5 billion, and imports of services increased \$0.3 billion to \$33.7 billion.

The goods and services deficit increased \$8.8 billion from September 2009 to September 2010. Exports were up \$19.9 billion, or 14.8 percent, and imports were up \$28.8 billion, or 17.0 percent.

#### Goods (Census basis)

The August to September increase in exports of goods reflected increases in *foods, feeds, and beverages* (\$0.4 billion); *other goods* (\$0.4 billion); *capital goods* (\$0.3 billion); and *consumer goods* (\$0.1 billion). Decreases

U.S. International Trade in Goods and Services



occurred in *industrial supplies and materials* (\$0.9 billion) and *automotive vehicles, parts, and engines* (\$0.1 billion).

The August to September decrease in imports of goods reflected decreases in *consumer goods* (\$1.9 billion); *automotive vehicles, parts, and engines* (\$1.4 billion); and *other goods* (\$0.3 billion). Increases occurred in *capital goods* (\$1.3 billion) and *industrial supplies and materials* (\$0.1 billion). *Foods, feeds, and beverages* were virtually unchanged.

The September 2009 to September 2010 increase in exports of goods reflected increases in *industrial supplies and materials* (\$5.1 billion); *capital goods* (\$4.9 billion); *foods, feeds, and beverages* (\$1.7 billion); *automotive vehicles, parts, and engines* (\$1.7 billion); *other goods* (\$1.4 billion); and *consumer goods* (\$1.1 billion).

The September 2009 to September 2010 increase in imports of goods reflected increases in *capital goods* (\$8.8 billion); *industrial supplies and materials* (\$7.0 billion); *consumer goods* (\$5.2 billion); *automotive vehicles, parts, and engines* (\$3.6 billion); and *foods, feeds, and beverages* (\$1.1 billion). A decrease occurred in *other goods* (\$0.2 billion).

**Services**

Services exports increased \$0.5 billion from August to September. The increase was mostly accounted for by increases in *travel*, *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services), and *passenger fares*. Changes in the other categories of services exports were small.

Services imports increased \$0.3 billion from August to September. The increase was more than accounted for by increases in *other private services*, *travel*, and *passenger fares*. A decrease in *other transportation* (which includes freight and port services) was partly offsetting. Changes in the other categories of services imports were small.

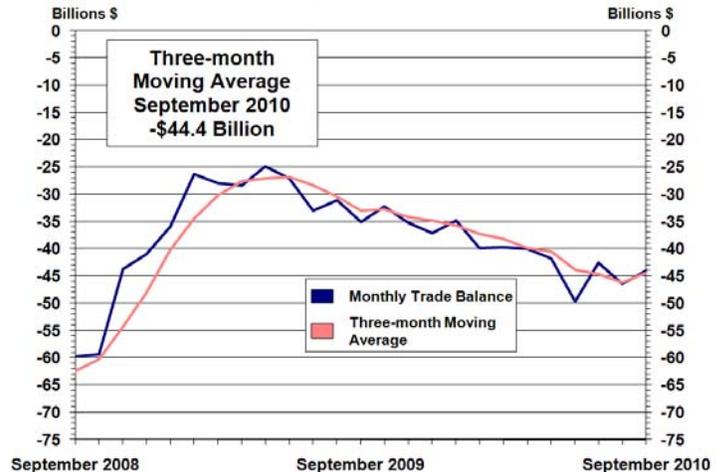
The September 2009 to September 2010 increase in exports of services was \$4.4 billion. The largest increases were in *other private services* (\$1.4 billion), *travel* (\$1.2 billion), and *royalties and license fees* (\$1.1 billion). Within *other private services*, the largest increase was in business, professional, and technical services.

The September 2009 to September 2010 increase in imports of services was \$2.6 billion. The largest increases were in *other transportation* (\$1.0 billion), *other private services* (\$0.5 billion), and *royalties and license fees* (\$0.4 billion). Within *other private services*, the largest increase was in business, professional, and technical services.

**Goods and Services Moving Average**

For the three months ending in September, exports of goods and services averaged \$153.7 billion, while imports of goods and services averaged \$198.1 billion, resulting in an average trade deficit of \$44.4 billion. For the three months ending in August, the average trade deficit was \$46.3 billion, reflecting average exports of \$152.6 billion and average imports of \$198.8 billion.

**Trade Balances**



**Selected Not Seasonally Adjusted Goods Details**

The September figures show surpluses, in billions of dollars, with Hong Kong \$2.3 (\$1.9 for August), Australia \$1.2 (\$1.0), Singapore \$0.7 (\$1.1), and Egypt \$0.6 (\$0.4). Deficits were recorded, in billions of dollars, with China \$27.8 (\$28.0), OPEC \$8.9 (\$9.0), European Union \$6.1 (\$8.1), Mexico \$5.8 (\$6.0), Japan \$5.0 (\$5.8), Germany \$2.7 (\$3.4), Nigeria \$2.5 (\$2.7), Ireland \$2.2 (\$2.5), Venezuela \$1.9 (\$2.2), Korea \$1.3 (\$1.3), Canada \$1.1 (\$2.2), and Taiwan \$0.9 (\$1.2).

Advanced technology products exports were \$23.0 billion in September and imports were \$31.9 billion, resulting in a deficit of \$9.0 billion. September exports were \$1.1 billion more than the \$21.8 billion in August, while September imports were \$1.3 billion more than the \$30.6 billion in August.

**Revisions (Goods on a Census basis, not seasonally adjusted)**

For August, goods exports were revised down \$0.1 billion and imports were virtually unrevised. Goods carry-over in September was \$0.1 billion (0.1 percent) for exports and \$0.6 billion (0.4 percent) for imports. For August, revised export carry-over was \$0.1 billion (0.1 percent), revised down from \$0.2 billion (0.2 percent). For August, revised import carry-over was \$0.1 billion (0.1 percent), revised down from \$0.6 billion (0.3 percent).

Services exports for August were revised down \$0.1 billion to \$46.1 billion, and services imports for August were revised down \$0.1 billion to \$33.4 billion. For both exports and imports, the revisions were mostly accounted for by downward revisions in *travel*.

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