

U.S. Census Bureau

U.S. Bureau of Economic Analysis

NEWS

U.S. Department of Commerce • Washington, DC 20230

FOR IMMEDIATE RELEASE
8:30 A.M. EDT FRIDAY, OCTOBER 9, 2009

For information on goods contact:

U.S. Census Bureau:

Nick Orsini 301-763-6959
Maria Iseman 301-763-2311

For information on services contact:

U.S. Bureau of Economic Analysis:

Technical: Edward Dozier 202-606-9559
Media: Ralph Stewart 202-606-2649

CB09-151, BEA09-45, FT-900 (09-08)

U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES

August 2009

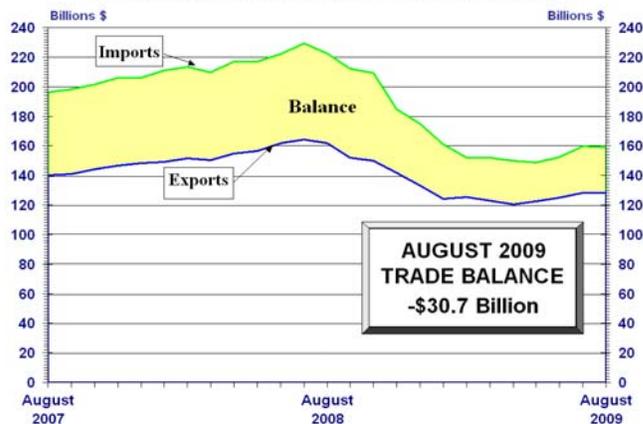
Goods and Services

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total August exports of **\$128.2 billion** and imports of **\$158.9 billion** resulted in a goods and services deficit of **\$30.7 billion**, down from \$31.9 billion in July, revised. August exports were \$0.2 billion more than July exports of \$128.0 billion. August imports were \$0.9 billion less than July imports of \$159.8 billion.

In August, the goods deficit decreased \$0.8 billion from July to \$41.9 billion, and the services surplus increased \$0.3 billion to \$11.2 billion. Exports of goods were virtually unchanged at \$86.8 billion, and imports of goods decreased \$0.8 billion to \$128.7 billion. Exports of services increased \$0.2 billion to \$41.4 billion, and imports of services decreased \$0.1 billion to \$30.2 billion.

In August, the goods and services deficit decreased \$30.2 billion from August 2008. Exports were down \$33.4 billion, or 20.7 percent, and imports were down \$63.6 billion, or 28.6 percent.

U.S. International Trade in Goods and Services



Goods (Census basis)

The July to August decrease in exports of goods reflected decreases in *capital goods* (\$1.3 billion), *other goods* (\$0.4 billion), and *consumer goods* (\$0.1 billion). Increases occurred in *industrial supplies and materials* (\$0.9 billion); *automotive vehicles, parts, and engines* (\$0.5 billion); and *foods, feeds, and beverages* (\$0.1 billion).

The July to August decrease in imports of goods reflected decreases in *industrial supplies and materials* (\$1.0 billion); *consumer goods* (\$0.7 billion); *other goods* (\$0.2 billion); *foods, feeds, and beverages* (\$0.1 billion); and *capital goods* (\$0.1 billion). An increase occurred in *automotive vehicles, parts, and engines* (\$1.2 billion).

The August 2008 to August 2009 decrease in exports of goods reflected decreases in *industrial supplies and materials* (\$11.3 billion); *capital goods* (\$9.5 billion); *automotive vehicles, parts, and engines* (\$3.0 billion); *foods, feeds, and beverages* (\$2.0 billion); *consumer goods* (\$1.6 billion); and *other goods* (\$1.0 billion).

The August 2008 to August 2009 decrease in imports of goods reflected decreases in *industrial supplies and materials* (\$36.1 billion); *capital goods* (\$8.0 billion); *consumer goods* (\$7.2 billion); *automotive vehicles, parts, and engines* (\$4.7 billion); *foods, feeds, and beverages* (\$1.1 billion); and *other goods* (\$0.7 billion).

Services

Services exports increased \$0.2 billion from July to August. The increase was more than accounted for by increases in *travel, other transportation* (which includes freight and port services), and *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services). A decrease in *transfers under U.S. military sales contracts* was partly offsetting. Changes in other categories of services exports were small.

Services imports decreased \$0.1 billion from July to August. The decrease was more than accounted for by a decrease in *other transportation*. An increase in *travel* was partly offsetting. Changes in other categories of services imports were small.

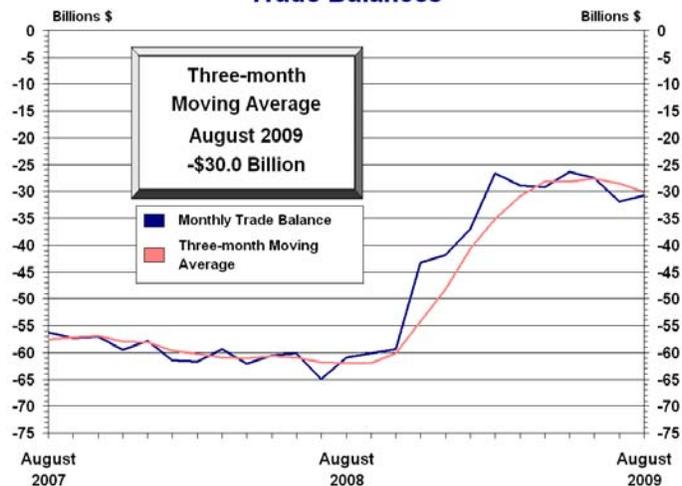
The August 2008 to August 2009 decrease in exports of services was \$5.6 billion. The largest decreases were in *travel* (\$2.0 billion), *other transportation* (\$1.5 billion), and *royalties and license fees* (\$0.9 billion).

The August 2008 to August 2009 decrease in imports of services was \$5.5 billion. The largest decreases were in *other transportation* (\$2.2 billion), *royalties and license fees* (\$1.2 billion), and *passenger fares* (\$0.7 billion).

Goods and Services Moving Average

For the three months ending in August, exports of goods and services averaged \$127.0 billion, while imports of goods and services averaged \$157.1 billion, resulting in an average trade deficit of \$30.0 billion. For the three months ending in July, the average trade deficit was \$28.6 billion, reflecting average exports of \$125.1 billion and average imports of \$153.6 billion.

Trade Balances



Selected Not Seasonally Adjusted Goods Details

The August figures show surpluses, in billions of dollars, with Hong Kong \$1.3 (\$1.3 for July), Australia \$1.2 (\$0.7), Egypt \$0.4 (\$0.2), and Singapore \$0.3 (\$0.7). Deficits were recorded, in billions of dollars, with China \$20.2 (\$20.4), OPEC \$6.4 (\$6.9), European Union \$5.4 (\$8.0), Japan \$4.3 (\$3.9), Mexico \$4.0 (\$2.9), Venezuela \$1.9 (\$2.3), Nigeria \$1.7 (\$1.7), Canada \$1.5 (\$2.1), Taiwan \$0.5 (\$0.7), and Korea \$0.4 (\$1.0).

Advanced technology products exports were \$18.5 billion in August and imports were \$24.1 billion, resulting in a deficit of \$5.6 billion. August exports were \$1.5 billion less than the \$20.0 billion in July, while August imports were \$2.4 billion less than the \$26.6 billion in July.

Revisions

Goods exports and imports for July were each revised up \$0.1 billion. For July, revised export carry-over was virtually zero, revised down from \$0.1 billion (0.1 percent). For July, revised import carry-over was \$0.1 billion (0.1 percent), revised down from \$0.6 billion (0.4 percent). Goods carry-over in August was virtually zero for exports and \$0.7 billion (0.5 percent) for imports.

Services exports for July were revised up \$0.3 billion to \$41.2 billion. The revision was mostly accounted for by upward revisions in *travel, other private services, and passenger fares*. Services imports for July were revised up \$0.2 billion to \$30.3 billion. The revision was mostly accounted for by upward revisions in *travel and passenger fares*.

TABLE OF CONTENTS

Seasonally Adjusted

<i>Exhibit 1</i>	U.S. International Trade in Goods and Services	1
<i>Exhibit 2</i>	U.S. International Trade in Goods and Services Three-month Moving Averages	2
<i>Exhibit 3</i>	U.S. Services by Major Category – Exports	3
<i>Exhibit 4</i>	U.S. Services by Major Category – Imports	4
<i>Exhibit 5</i>	U.S. Trade in Goods	5
<i>Exhibit 6</i>	Exports and Imports of Goods by Principal End-Use Category	6
<i>Exhibit 7</i>	Exports of Goods by End-Use Category and Commodity	7
<i>Exhibit 8</i>	Imports of Goods by End-Use Category and Commodity	9
<i>Exhibit 9</i>	Exports, Imports, and Balance of Goods, Petroleum and Non-Petroleum End-Use Category Totals	11
<i>Exhibit 10</i>	Real Exports and Imports of Goods by Principal End-Use Category (2005 Chain- weighted dollars)	12
<i>Exhibit 11</i>	Real Exports, Imports, and Balance of Goods, Petroleum and Non-Petroleum End-Use Commodity Category Totals (2005 Chain-weighted dollars)	13

Not Seasonally Adjusted

<i>Exhibit 12</i>	U.S. Trade in Goods	14
<i>Exhibit 13</i>	Exports and Imports of Goods by Principal End-Use Category	15
<i>Exhibit 14</i>	Exports, Imports, and Balance of Goods by Selected Countries and Areas	16
<i>Exhibit 15</i>	Exports and Imports of Goods by Principal SITC Commodities	18
<i>Exhibit 16</i>	Exports, Imports, and Balance of Advanced Technology Products	20
<i>Exhibit 16a</i>	Exports, Imports, and Balance of Advanced Technology Products by Technology Group and Selected Countries and Areas	21
<i>Exhibit 17</i>	Imports of Energy-Related Petroleum Products, Including Crude Oil	22
<i>Exhibit 18</i>	Exports and Imports of Motor Vehicles and Parts by Selected Countries	23
	Information on Goods and Services	A-1