

Part A: Seasonally Adjusted

**Exhibit 2. U. S. International Trade in Goods and Services
Centered Three-Month Moving Averages**

(R) - Revised

Center Month of Moving Average	Balance			Exports			Imports		
	Total	Goods (1)	Services	Total	Goods (1)	Services	Total	Goods (1)	Services
1999									
January	---	---	---	---	---	---	---	---	---
February	-17,559	-24,341	6,783	76,774	54,650	22,124	94,332	78,991	15,341
March	-18,562	-25,326	6,764	77,050	54,795	22,255	95,612	80,121	15,491
April	-19,444	-26,209	6,765	77,555	55,145	22,410	96,998	81,353	15,645
May	-21,100	-27,995	6,895	78,099	55,481	22,618	99,199	83,476	15,723
June	-23,028	-29,787	6,759	78,479	55,808	22,671	101,507	85,595	15,912
July	-24,004	-30,709	6,704	79,597	56,828	22,769	103,601	87,536	16,065
August	-24,240	-30,773	6,533	80,656	57,960	22,696	104,896	88,733	16,163
September	-24,296	-30,889	6,593	81,771	58,896	22,875	106,067	89,785	16,282
October	-24,890	-31,517	6,627	82,468	59,323	23,145	107,358	90,840	16,518
November	-25,426	-32,077	6,651	83,218	60,029	23,189	108,644	92,106	16,538
December	-26,227	-32,924	6,696	83,661	60,397	23,264	109,888	93,321	16,567
2000									
January	-26,833	-33,693	6,860	84,362	60,795	23,567	111,195	94,487	16,708
February	-28,419	-35,346	6,927	85,314	61,221	24,092	113,733	96,568	17,166
March	-29,054	-36,295	7,240	86,619	61,970	24,649	115,673	98,264	17,409
April	-29,761	-36,906	7,144	87,207	62,588	24,619	116,968	99,494	17,474
May	-29,581	-36,811	7,230	88,644	63,906	24,737	118,224	100,717	17,508
June	-30,551	-37,353	6,802	89,360	64,750	24,610	119,911	102,103	17,807
July	-30,652	-37,423	6,772	91,299	66,491	24,808	121,951	103,914	18,037
August	-31,876	-38,245	6,370	91,806	66,947	24,859	123,682	105,193	18,489
September	-32,222	-38,700	6,478	92,367	67,364	25,003	124,589	106,064	18,525
October	-33,196	-39,491	6,295	91,681	66,663	25,018	124,877	106,154	18,723
November	-33,081	-39,549	6,468	90,484	65,430	25,054	123,564	104,979	18,586
December	-33,108	-39,394	6,286	89,869	64,847	25,021	122,977	104,242	18,735
2001									
January (R)	-31,102	-37,427	6,326	89,724	64,628	25,096	120,826	102,056	18,770
February	-30,427	-36,786	6,359	89,812	64,623	25,190	120,239	101,408	18,831
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									

(1) Data presented on a Balance of Payments (BOP) basis.

Note: The three-month moving averages shown in this exhibit are computed by summing the subject month, the two prior months, dividing by three and showing the average at the center month of the period. Using this method, an average is not available for the current month.

A centered moving average is useful in smoothing the volatile trade data so that trends can better be discerned.