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Bureau of Economic Analysis

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**For information on goods contact:**  
**Bureau of the Census:**  
Haydn R. Mearkle (301) 457-2246  
Nick Orsini (301) 457-2311

**For information on services contact:**  
**Bureau of Economic Analysis:**  
Technical: Christopher Bach (202) 606-9545  
Media: Ralph Morris (202) 606-2649

**U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES**  
**February 2001**

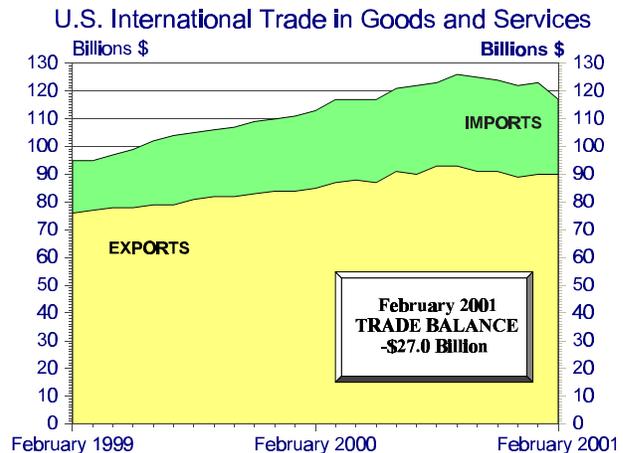
**Goods and Services**

The Bureau of the Census and the Bureau of Economic Analysis, through the Department of Commerce, announced today that total February exports of **\$90.5 billion** and imports of **\$117.4 billion** resulted in a goods and services deficit of **\$27.0 billion**, \$6.3 billion less than the \$33.3 billion in January, revised. February exports were \$0.9 billion more than January exports of \$89.6 billion. February imports were \$5.4 billion less than January imports of \$122.8 billion.

In February, the goods deficit decreased \$6.1 billion from January to \$33.4 billion, and the services surplus increased \$0.1 billion to \$6.4 billion. Exports of goods increased to \$65.2 billion from \$64.6 billion, and imports of goods decreased to \$98.6 billion from \$104.1 billion. Exports of services increased to \$25.2 billion from \$25.0 billion, and imports of services increased \$0.1 billion to \$18.8 billion.

**Goods**

The January to February change in exports of goods reflected increases in *industrial supplies and materials* (\$0.3 billion); *capital goods* (\$0.1



billion); *consumer goods* (\$0.1 billion); and *foods, feeds, and beverages* (\$0.1 billion). Decreases occurred in *automotive vehicles, parts, and engines* (\$0.1 billion) and *other goods* (\$0.1 billion).

The January to February change in imports of goods reflected decreases in *consumer goods* (\$1.9 billion); *industrial supplies and materials* (\$1.8 billion); *capital goods* (\$1.3 billion); *foods, feeds, and beverages* (\$0.2 billion); *other goods* (\$0.2 billion); and *automotive vehicles, parts, and engines* (\$0.1 billion).

Note: Total goods are reported on a balance of payments basis; commodity and country detail for goods are on a Census basis. Definitions are explained in the notes starting on page 26 of this release.

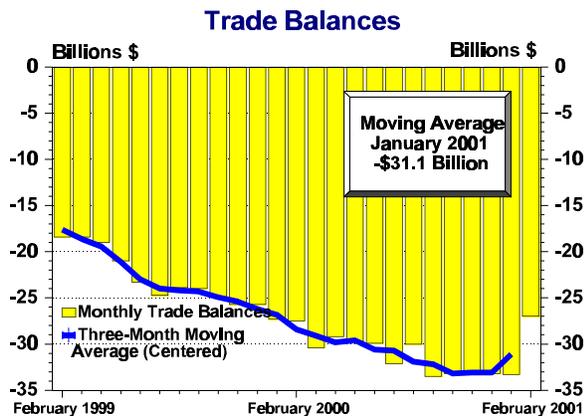
## Services

Services exports increased \$0.2 billion from January to February, mostly reflecting an increase in *other private services* (which includes such items as business, professional, and technical services and financial services). Changes in the other categories of services exports were small.

Services imports increased \$0.1 billion from January to February as increases in *travel*, *passenger fares* and *other private services* were partly offset by a decrease in *other transportation*.

## Goods and Services Moving Average

For the three months ending in February, exports of goods and services averaged \$89.7 billion, while imports of goods and services averaged \$120.9 billion, resulting in an average trade deficit of \$31.1 billion. For the three months ending in January, the average trade deficit was \$33.1 billion, reflecting average exports of \$89.9 billion and average imports of \$123.0 billion.



## Selected Not Seasonally Adjusted Goods Details

The February figures showed surpluses, in billions of dollars, with Hong Kong \$0.5 (for January \$0.1), Australia \$0.5 (\$0.3), Singapore \$0.2 (-\$0.1), Egypt \$0.2 (\$0.1), Argentina \$0.1 billion (\$0.1 billion), and Brazil \$0.1 (\$0.0). Deficits were recorded, in billions of dollars, with Japan -\$6.1 (-\$5.9), China -\$5.1 (-\$7.2), Canada -\$4.5 (-\$5.9), OPEC -\$3.3 (-\$4.2), Western Europe -\$3.3 (-\$5.6), Mexico -\$1.5 (-\$2.1), Taiwan -\$0.8 (-\$1.2), and Korea -\$0.8 (-\$1.4).

Advanced technology products (ATP) exports were \$18.1 billion in February and imports were \$16.2 billion, resulting in a surplus of \$2.0 billion. February exports were \$0.3 billion less than the \$18.4 billion in January, while imports were \$1.5 billion less than the \$17.7 billion in January.

## Revisions

Goods carry-over in February was \$0.6 billion (0.9 percent) for exports and \$0.6 billion (0.7 percent) for imports. For January, revised export carry-over was \$0.3 billion (0.5 percent), revised down from \$0.6 billion (1.0 percent). For January, revised import carry-over was \$0.4 billion (0.4 percent), revised down from \$1.0 billion (1.0 percent).

Services exports for January were revised up \$0.1 billion to \$25.0 billion; the revision was mainly accounted for by small upward revisions in *travel* and *passenger fares*. Services imports for January were revised up \$0.1 billion to \$18.8 billion; the revision was more than accounted for by small upward revisions in *travel* and *passenger fares*.

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