

New Residential Sales

Measuring the U.S. Economy

The U.S. Census Bureau measures the nation's people, places, and economy.

Visit the New Residential Sales website for access to the latest data, full release reports, historical data, and to create your own customizable time series at www.census.gov/newhomesales.

The site also has links to the Building Permits Survey, New Residential Construction, and Characteristics of New Housing websites.

For more information on the monthly residential sales data, call 301-763-5160 or e-mail eid.rcb.customer.service@census.gov.

For more information on the Economic Indicators, visit www.census.gov/economic-indicators.



Receive the latest updates on the nation's key economic indicators by downloading the FRED App for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators. <https://fred.stlouisfed.org/fred-mobile/>

A Vital Resource for New Residential Sales Data

What does the New Residential Sales data provide?

The New Residential Sales economic indicator provides monthly estimates of new, privately owned houses sold and for sale at the national and regional level.

The U.S. Department of Housing and Urban Development (HUD) sponsors the collection of completion and sales data, as well as characteristics of new homes.



What data items are included?

- New single-family houses sold.
- The inventory of new houses for sale.
- Median and average prices of new homes sold.
- New homes sold and for sale by stage of construction (i.e., not started, under construction, or completed).

What geographic levels are provided?

Current-month estimates and revisions for previous months for new houses sold and for sale are provided at the national level and by census region. Average and median sales prices are provided at the national level.

Who uses the New Residential Sales statistics?

- The Bureau of Economic Analysis uses these data to estimate the nation's gross domestic product.
- HUD uses these data to assess their housing programs.
- The Federal Reserve Board and Council of Economic Advisers use the estimates to assess the condition of the economy.
- Trade and professional organizations use these data to analyze industry trends and benchmark their own statistical programs, develop forecasts, and evaluate regulatory requirements.
- The media use these data for news reports and background information.
- Private businesses use these data to measure market share, analyze business potential, and plan investments.
- Manufacturers use these estimates to plan production schedules and establish market shares. Insurance companies use estimates to adjust rates and establish replacement costs. Financial institutions use these data to estimate mortgage demand.

How frequently is New Residential Sales conducted and released?

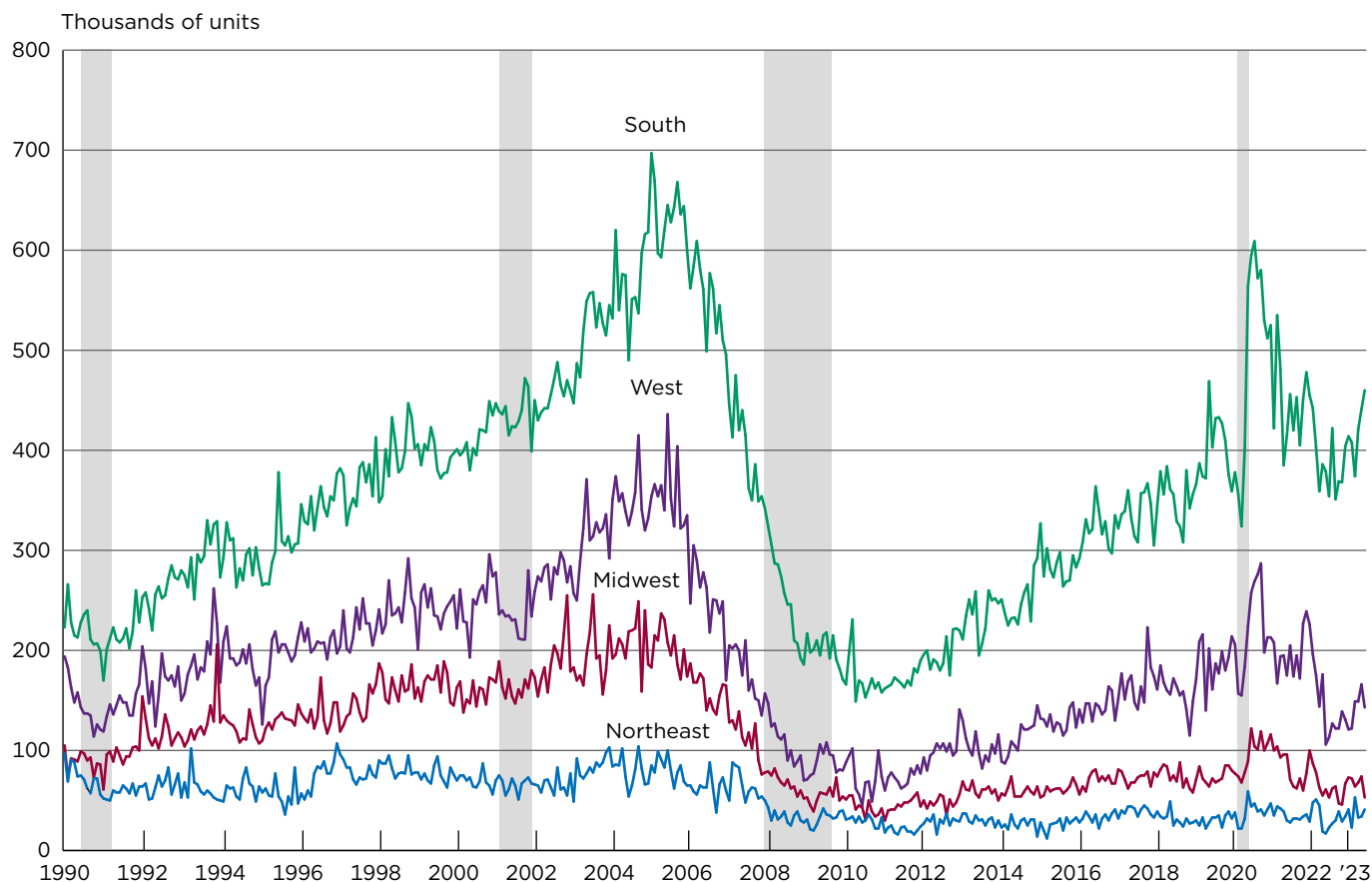
New Residential Sales is conducted monthly. Data are available on or about the seventeenth working day following the reference month.

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New Single-Family Housing Units Sold

Seasonally Adjusted Annual Rate: March 2023



Note: Shaded areas are recession dates from the National Bureau of Economic Research, U.S. Business Cycle Expansions and Contractions.

Source: U.S. Census Bureau and the U.S. Department of Housing and Urban Development, New Residential Sales, <www.census.gov/newhomesales>.

Are there other programs that provide similar data?

Monthly data are available from the New Residential Construction <www.census.gov/starts>, Construction Spending <www.census.gov/constructionspending>, and Building Permits Survey <www.census.gov/construction/bps>.

Construction-related annual data are available, including Characteristics of New Housing <www.census.gov/construction/chars>, and County Business Patterns <www.census.gov/programs-surveys/cbp.html>. Detailed statistics from the 5-year Economic Census <www.census.gov/programs-surveys/economic-census.html> are also available.