

New Residential Construction

Measuring the U.S. Economy

A Vital Resource for New Residential Construction Data

The U.S. Census Bureau measures the nation's people, places, and economy.

Visit the New Residential Construction website for access to the latest data, full release reports, historical data, information on methodology, and to create your own customizable time series at www.census.gov/starts.

The site also has links to the Building Permits Survey, New Residential Sales, and Characteristics of New Housing websites.

For more information on the monthly residential construction data, call 301-763-5160 or e-mail eid.rcb.customer.service@census.gov.

For more information on the Economic Indicators, visit www.census.gov/economic-indicators.



Receive the latest updates on the nation's key economic indicators by downloading the FRED App for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators. <https://fred.stlouisfed.org/fred-mobile/>

What does the New Residential Construction data provide?

The New Residential Construction economic indicator provides monthly estimates of building permits, starts, completions, and inventories of single-family and multifamily structures. The inventories are authorized but not started or under construction.

The data come from the Building Permits Survey and from the Survey of Construction.

The U.S. Department of Housing and Urban Development (HUD) sponsors the collection of completion and sales data, as well as characteristics of new homes.



What data items are included?

New Residential Construction provides statistics on new, privately owned housing units permitted, started, and completed.

What geographic levels are provided?

Data are provided by type of structure at the national level and by census region.

Who uses the statistics from New Residential Construction?

- The Bureau of Economic Analysis uses these data to estimate the nation's gross domestic product.
- HUD uses these data to assess their housing programs.
- The Council of Economic Advisors uses these data to advise the President on the state of the U.S. economy.
- The media use these data for news reports and background information.
- Private businesses use these data to measure market value, analyze business potential, and plan investments.
- Manufacturers use estimates to plan production schedules and establish market shares. Insurance companies use estimates to adjust rates and establish replacement costs. Financial institutions use data to estimate mortgage demand.

How frequently is it conducted and released?

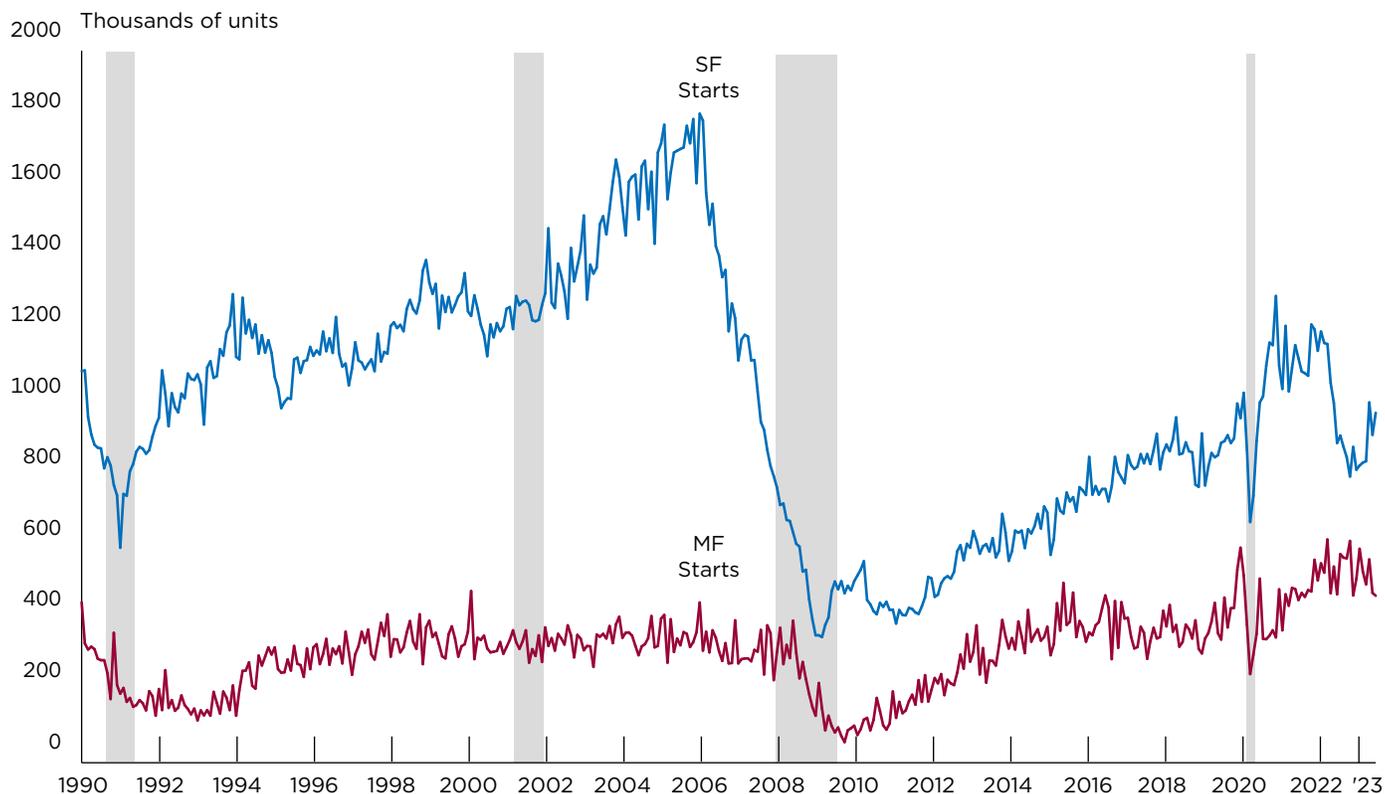
New Residential Construction is conducted monthly. Data are released on or about the twelfth working day following the reference month.

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Measuring the U.S. Economy

Starts of New Housing Units

Single-Family (SF) and Multifamily (MF)
Seasonally Adjusted Annual Rate: March 2023



Note: Shaded areas are recession dates from the National Bureau of Economic Research, U.S. Business Cycle Expansions and Contractions.
Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, <www.census.gov/starts>.

Are there other programs that provide similar data?

Monthly data are available from the New Residential Sales <www.census.gov/newhomesales>, Construction Spending <www.census.gov/constructionspending>, and Building Permits Survey <www.census.gov/construction/bps>. Construction-related annual data are available, including Characteristics of New Housing <www.census.gov/construction/chars>, and County Business Patterns <www.census.gov/programs-surveys/cbp.html>. Detailed statistics from the 5-year Economic Census <www.census.gov/programs-surveys/economic-census.html> are also available.