

Name _____

Diversity: Minority Entrepreneurship and the Economy

- Complete the following table using data from **Activity Item: Number of Minority-Owned Employer Firms, 2015-2016**, including adding three of your own categories and filling in the data. You can find your own categories by looking up the data in **Activity Item: Number of Minority-Owned Employer Firms, 2015-2016**. Note that this data comes from the 2016 Annual Survey of Entrepreneurs, which is just one of the surveys conducted by the U.S. Census Bureau. This is different from the decennial census but still collects data about people across the United States.

Number of Minority-Owned Employer Firms, 2015-2016

Category	2014	2015	2016	% Change 2015-2016
All firms	5,437,782	5,531,169	5,601,758	1.3%
Minority	949,318	996,248	1,054,575	5.9%
Non-Minority	4,141,816	4,172,714	4,197,617	0.6%
Male	3,334,147	3,387,196	3,434,782	1.4%
Female	1,057,254	1,088,466	1,118,863	2.8%
Veteran	405,235	398,453	379,620	- 4.7%
Nonveteran	4,598,025	4,689,002	4,799,335	2.4%
Student's choice: _____				
Student's choice: _____				
Student's choice: _____				

Source: *Minority Owned Firms, 2015-2016*



2. Based on the infographic and the data collected in class, how did minority business ownership shift in our country from 2014 to 2016?

3. What factors do you think are influencing the changes we see in the shifts in all minority-owned employer firms?

4. How did the total number of minority-owned employer firms grow or decline compared with non-minority-owned employer firms from 2015 to 2016?

5. On a separate sheet of paper, create your own visual representation of the data (examples include charts, graphs, infographics, and drawings) to show the changes in the number of minority-owned employer firms between 2015 and 2016.

Include the following components in your visual:

- 2 comparisons of data
- 1 comparison over time
- 1 data point with a combination of race, ethnicity, sex, or veteran status
 - Examples: Hispanic, veteran-owned firms or Black, female-owned firms

Home Extension

Take your student worksheet home and share with an adult in your home. Ask them if they've ever considered starting a business and which category they would fall under if they did. Ask who is taking the census for your household and make sure they count everyone in your home.





Word Bank and Vocabulary

Word Bank

You can use the following words to help you discuss answers with your classmates and to write answers on your worksheet.

entrepreneur	minority	non-minority	business
male	female	owned	census
data	information	ownership	firm
change	rate	ethnicity	veteran

Key Vocabulary

	Census: A process of counting all the people in a country, city, or town and collecting information about them
	Population: The number of people who live in a given place
	Data: Facts usually represented by numbers
	Entrepreneur: A person who starts a business and is willing to risk loss to make money
	Minority: Members of nondominant groups; the group that is the smaller part of a larger group
	Firm: A business, especially one involving a partnership of two or more people



Activity Item: Number of Minority-Owned Employer Firms, 2015-2016

Meaning of Gender code	Meaning of Ethnicity code	Meaning of Race code	Meaning of Veteran code	Year	Number of firms with paid employees	Year	Number of firms with paid employees
All firms	All firms	All firms	All firms	2015	5,531,169	2016	5,601,758
All firms	All firms	All firms	Veteran-owned	2015	398,453	2016	379,620
All firms	All firms	All firms	Nonveteran-owned	2015	4,689,002	2016	4,799,335
All firms	All firms	White	All firms	2015	4,483,080	2016	4,534,290
All firms	All firms	White	Veteran-owned	2015	374,541	2016	355,875
All firms	All firms	Black or African American	All firms	2015	113,643	2016	121,466
All firms	All firms	Black or African American	Veteran-owned	2015	13,170	2016	12,861
All firms	All firms	American Indian and Alaska Native	All firms	2015	27,585	2016	29,089
All firms	All firms	American Indian and Alaska Native	Veteran-owned	2015	4,099	2016	3,751
All firms	All firms	Asian	All firms	2015	530,406	2016	555,262
All firms	All firms	Asian	Veteran-owned	2015	7,264	2016	7,567
All firms	All firms	Native Hawaiian and Other Pacific Islander	All firms	2015	4,658	2016	5,157
All firms	All firms	Native Hawaiian and Other Pacific Islander	Veteran-owned	2015	471	2016	604
All firms	All firms	Some other race	All firms	2015	91,770	2016	94,210
All firms	All firms	Some other race	Veteran-owned	2015	3,364	2016	3,142
All firms	All firms	Minority	All firms	2015	996,248	2016	1,054,575
All firms	All firms	Minority	Veteran-owned	2015	40,207	2016	38,820
All firms	All firms	Non-minority	All firms	2015	4,172,714	2016	4,197,617
All firms	All firms	Non-minority	Veteran-owned	2015	357,546	2016	339,698
All firms	Hispanic	All firms	All firms	2015	312,738	2016	337,533
All firms	Hispanic	All firms	Veteran-owned	2015	15,912	2016	15,046
All firms	Hispanic	White	All firms	2015	233,637	2016	255,134
All firms	Hispanic	Black or African American	All firms	2015	5,305	2016	5,985
All firms	Hispanic	American Indian and Alaska Native	All firms	2015	2,661	2016	3,768



Activity Item: Number of Minority-Owned Employer Firms, 2015-2016 (Cont.)

Meaning of Gender code	Meaning of Ethnicity code	Meaning of Race code	Meaning of Veteran code	Year	Number of firms with paid employees	Year	Number of firms with paid employees
All firms	Hispanic	Asian	All firms	2015	3,161	2016	3,144
All firms	Hispanic	Native Hawaiian and Other Pacific Islander	All firms	2015	572	2016	901
All firms	Hispanic	Some other race	All firms	2015	74,180	2016	76,148
Female-owned	All firms	All firms	All firms	2015	1,088,466	2016	1,118,863
Female-owned	All firms	All firms	Veteran-owned	2015	13,317	2016	13,467
Female-owned	All firms	White	All firms	2015	887,566	2016	904,329
Female-owned	All firms	Black or African American	All firms	2015	38,478	2016	43,565
Female-owned	All firms	American Indian and Alaska Native	All firms	2015	7,865	2016	8,957
Female-owned	All firms	Asian	All firms	2015	146,101	2016	153,177
Female-owned	All firms	Native Hawaiian and Other Pacific Islander	All firms	2015	1,391	2016	1,455
Female-owned	All firms	Some other race	All firms	2015	20,091	2016	21,222
Female-owned	All firms	Minority	All firms	2015	268,629	2016	289,326
Female-owned	Hispanic	All firms	All firms	2015	76,383	2016	84,383
Male-owned	All firms	All firms	All firms	2015	3,387,196	2016	3,434,782
Male-owned	All firms	All firms	Veteran-owned	2015	381,827	2016	363,002
Male-owned	All firms	White	All firms	2015	2,943,505	2016	2,971,833
Male-owned	All firms	Black or African American	All firms	2015	65,613	2016	67,976
Male-owned	All firms	American Indian and Alaska Native	All firms	2015	18,968	2016	19,422
Male-owned	All firms	Asian	All firms	2015	312,171	2016	327,942
Male-owned	All firms	Native Hawaiian and Other Pacific Islander	All firms	2015	2,966	2016	3,375
Male-owned	All firms	Some other race	All firms	2015	63,062	2016	63,258
Male-owned	All firms	Minority	All firms	2015	605,239	2016	636,001
Male-owned	Hispanic	All firms	All firms	2015	202,174	2016	214,835

Source: U.S. Census Bureau, *Minority-Owned Firms, 2015-2016*