An Overview of Key Census Bureau Economic Programs and Census Business Builder 4.1 DEMO

Goldschmidt Conference March 22nd, 2022

Presented by:

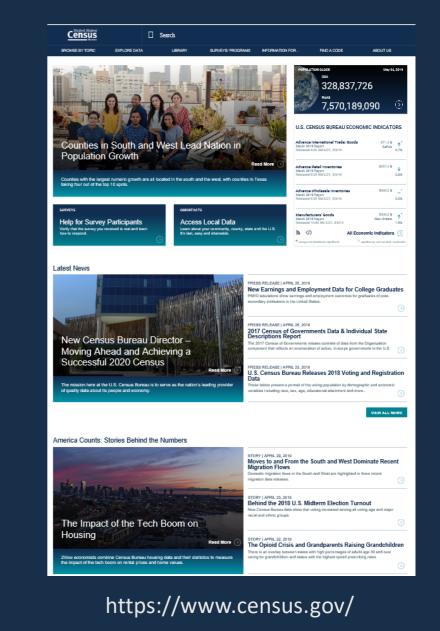
Adam Grundy U.S. Census Bureau





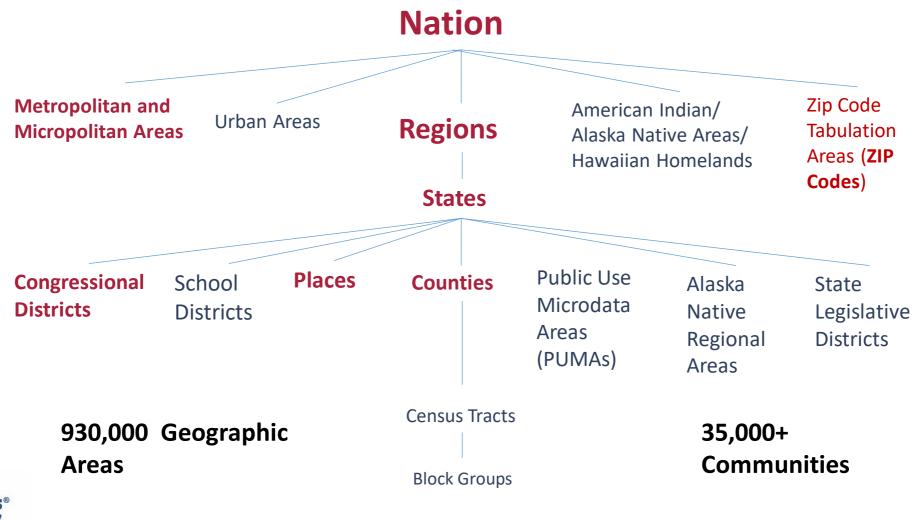
About the Census Bureau

- The U.S. Census Bureau is the federal government's largest statistical agency.
- We conduct more than 130 censuses and surveys each year, including
 - The Decennial Census the once-a-decade population and housing count of the United States
 - **The American Community Survey** the ongoing annual survey of the nation's population
 - The Economic Census the official five-year measure of American business
 - The Census of Governments identifies the scope and nature of the nation's state and local government sector
- Our mission is to serve as the leading source of quality data about America's people, places, and economy.



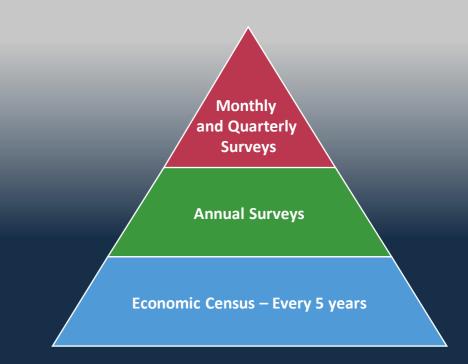


Key Census Geographic Areas









Census Economic Surveys

- Census Bureau Economic Surveys are a key source for official statistics companies can use:
 - Monthly and Quarterly are small sample surveys that provide the most TIMELY data available
 - Annual surveys have larger samples and provide the most up-to-date TREND data available
 - Every 5 years, the Economic Census measures all businesses and provides the most **COMPREHENSIVE** data available
- These surveys set the standard for U.S. economic statistics, and are fueled by the data provided by individual businesses

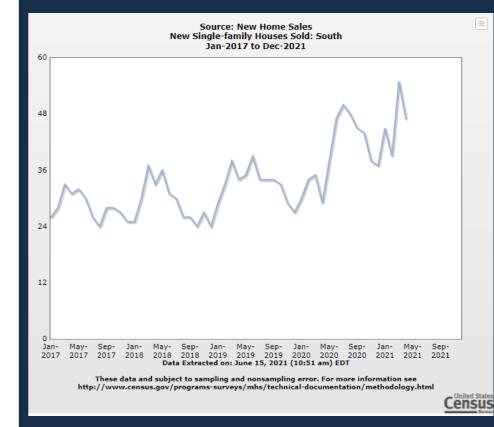


Economic Indicators



- 17 Census Bureau surveys that provide key economic statistics for nearly every sector
 - Monthly, including:
 - Retail Trade Survey, Building Permits, and Exports/Imports
 - Quarterly, including:
 - Quarterly Financial Report; Quarterly Services Survey
- Sample surveys
- Shown at the national level only, except:
 - Building Permits (state, permit issuing areas)
 - International Trade data
 - 2 new Experimental Data Products
- Released on the *Economic Indicators Briefing Room* and *FRED:* <u>www.census.gov/economic-indicators/index.php</u> <u>https://fred.stlouisfed.org/</u>





How Can This Help Me?

Indicators provide most timely data that helps users understand changes since last annual program Permits data help users "predict" future economic growth

International Trade



- A Census Bureau program that provide monthly and annual U.S. exports and imports statistics
- Data reported via ACE AESDirect and Customs and Border Protection documents
- Data shown at the national, state, district, and port levels
- Data provided by NAICS (Ag, Mining, and Manufacturing sectors only), Commodity, and Country of origination and destination
- Census Bureau also issues export regulations from the U.S.
- See <u>census.gov/foreign-trade/data/index.html</u> and USA Trade Online (<u>https://usatrade.census.gov/</u>) for the data
- <u>Trade</u> flyer

How Can This Help Me? Trade data can help businesses identify and promote potential markets





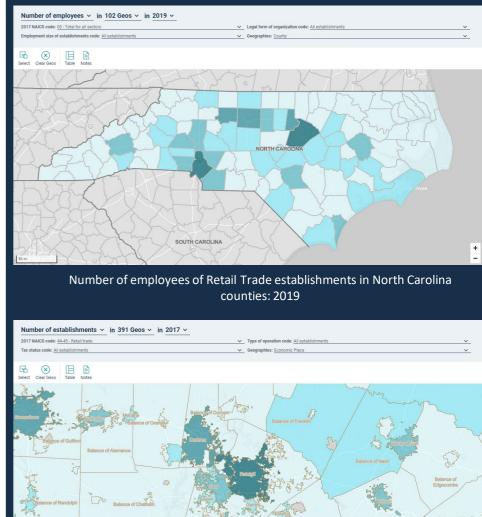
Annual Economic Programs

Annual Surveys

- 20 Census Bureau surveys that provide annual economic statistics for nearly every sector
- Sample surveys or administrative data
- Shown primarily at the national level, except:
 - County Business Patterns: National, State, Metro, County, ZIP Code, Congressional District
 - Nonemployer Statistics: National, State, Metro, County
 - Annual Survey of Manufacturers: National and State
- Other Related Annual Programs, including Retail eCommerce Sales (E-Stats) and Annual Capital Expenditures Survey
- Released on data.census.gov, QuickFacts, CBB, and other Census tools

How Can This Help Me?

Annuals provide that happy balance between timeliness and detail



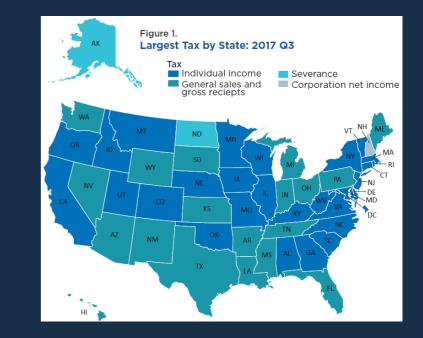
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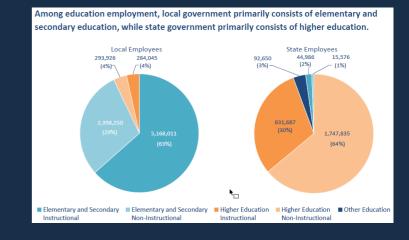


Public Sector (Governments)

- 5 surveys that provide economic statistics about state and local governments
- Serve as public-sector counterpart to private sector data
- Response is voluntary
- Virtually no confidentiality restriction data is public record
- Core Program Content
 - Organization and Structure, Government Employment, and Government Finances
- Released in Excel files, and other Census tools

How Can This Help Me? Governments may be customers of businesses and Some businesses masquerade as a government



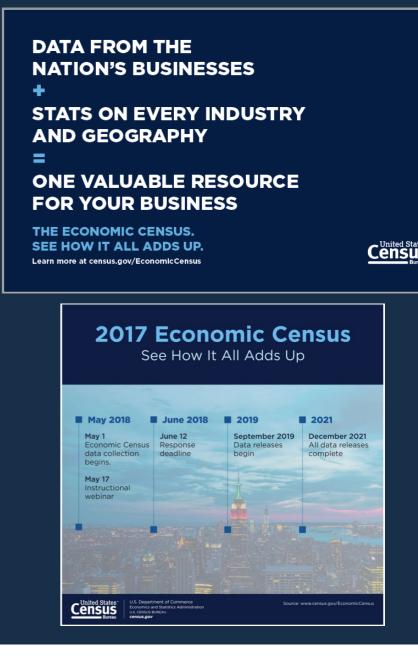




The Economic Census

- NAICS: Every 2- thru 6-digit code covered by the Census Bureau
 - Excludes Agriculture (NAICS 11) and other selected types of business (see https://www.census.gov/programs-surveys/economic-census/guidance/understanding-naics.html#par_textimage for full list of exclusions)
- Geography: National, state, metro, county, and place levels
- Other Dimensions: Data by business size (establishment and firm; employment and revenue), LFO, Franchise status, etc.
- Over 200 data variables shown, including number of establishments, employment, payroll and "sales" plus sector-specific variables (inventories, assets, expenses, etc.)
- Product Lines data (NAPCS)

How Can This Help Me? The EC provides the most detailed (though least timely) business data at Census





The Annual Business Survey

← → ✿ Most V

Provides similar data as the Survey of Business Owners and the Annual Survey of Entrepreneurs

- Data on business ownership by
 - Race, ethnicity, gender, and veteran status
 - Employer businesses only
- Geographies
 - Nation and State by 2- thru 6-digit NAICS
 - County, Metro, and Place for NAICS 00



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How Can This Help Me?

Minority and women businesses are key to our local economies

https://www.census.gov/programs-surveys/abs.html

The Nonemployer Statistics – Demographics Program

Enhances the ABS by providing annual data on the demographic characteristics of nonemployer businesses

- Data on business ownership by race, ethnicity, gender, and veteran status for selfemployed persons
- Geographies
 - Nation, State, and Metro by selected 2thru 6-digit NAICS
- Firm size and LFO data too

NES-D Tables

2017

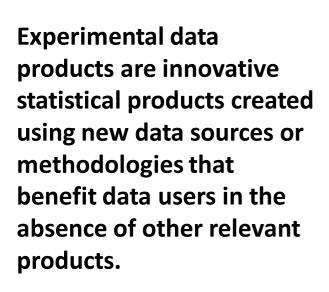
The Nonemployer Statistics by Demographics series (NES-D) provides information on the demographic characteristics of nonemployer businesses. For details on the methods used to create the 2017 NES-D tables, see the 2017 NES-D Technical Documentation.

- 2017 NESD Technical Documentation [< 1.0 MB]
- Table 1 Statistics for Nonemployer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for [<1.0 the U.S., States, and Metro Areas MB]
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- Table 3 Data Notes [<1.0 MB]
- Table 4 Owner Characteristics of Nonemployer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas
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See <u>https://www.census.gov/newsroom/press-releases/2020/nonemployer-businesses.html</u> and <u>https://www.census.gov/programs-</u>surveys/abs/data/nesd.html

Experimental Data Products





Small Business Pulse Survey Measures the effect of changing business conditions during the Coronavirus pandemic on our nation's small businesses.



Household Pulse Survey The new Household Pulse Survey is designed to deploy quickly, and efficiently collect data on how people's lives have been impacted by the Coronavirus pandemic.



Experimental Business Dynamics Statistics (EXP-BDS)

A suite of experimental business dynamics statistics created from new data linkages in the Longitudinal Business Database (LBD) infrastructure.



2019 Capital Expenditures for Robotic Equipment

New annual data by kind of business that provides additional detail to the national level estimates measuring investment in machinery and equipment.



Commodity Flow Survey Subarea Estimates This product provides additional

This product provides additional geographic granularity to existing Commodity Flow Survey Estimates.



Selected Monthly State Tax Collections

The Monthly State Tax Collections is the new monthly measure of state government tax collections for selected taxes.



Manufacturing Industrial Robotic Equipment

Experimental data on share of plants with robots, share of workers exposed to robots, and plant size distributional statistics.



Monthly State Retail Sales The Census Bureau has released the Monthly State Retail Sales (MSRS) an experimental data product featuring monthly state-level retail sales.



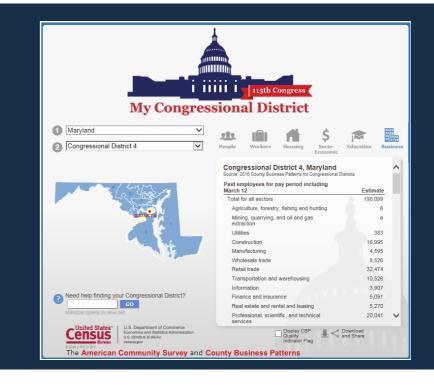
See https://www.census.gov/data/experimental-data-products.html

Key Ways to Access Econ Data

- QuickFacts
- <u>My Congressional District</u>
- Indicators Dashboard
- <u>COVID-19 Data Hub</u>
- <u>Census Business Builder</u>
- USA Trade Online
- OnTheMap and OTM for Emergency Management
- Data.census.gov
- Application Programming Interface (API) (<u>Developers</u> site)

Economic Programs Flyers

Businesses	Q Largo CDP, Maryland	Q Prince George's County, ⊠ Maryland	Q Maryland
Population estimates, July 1, 2017, (V2017)	1	912,756	6,052,17
	N		
Businesses	13		
Total employer establishments, 2016	3	15,042	138,480
Total employment, 2016)	256,974	2,282,725
Total annual payroll, 2016 (\$1,000)	3	11,937,666	121,952,023
Total employment, percent change, 2015-2016	3	2.5%	1.9%
Total nonemployer establishments, 2016	3	76,805	487,54
(1) All firms, 2012	79	77,204	531,95
Men-owned firms, 2012	34	5 37,899	276,63
Women-owned firms, 2012	40	34,395	209,11
Minority-owned firms, 2012	73	3 59,172	203,39
Nonminority-owned firms, 2012	2	16,219	314,90
Veteran-owned firms, 2012	7:	2 7,644	50,9
Nonveteran-owned firms, 2012	68	67,290	462,2





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Guiding Principles

- Easy to use
- Customer focused
- Provide access to Census data and more
 - USDA, BLS, & third party
- Leverage existing Census investments
 - Esri, API
- Use latest technology
 - Cloud
- Provided for free

CBB Home Page https://www.census.gov/data/data-tools/cbb.html



Powered by the U.S. Census Bureau and Esri. For help using this tool (including tutorial flyers and FAQs), see the <u>CBB Home Page</u> © 2017 U.S. Census Bureau, U.S. Department of Commerce. Learn more about other Census Bureau data by visiting the <u>Census Home Page</u> Release: 4.1 (Build: 7)

Summary

- Census has A LOT of business data
 - Help us promote it's use!
- Census data are most effective when they are merged across programs
 - ACS (info about a business' customers) and Econ (info about their potential competitors, suppliers, and complementary businesses)
- Businesses need comprehensive and reliable data to guide their decisions
 - Add our data to the arsenal of trade association, private sector, and other government data you
 already use
- Your business might also be included in our surveys
 - Please respond... TIMELY RESPONSE = QUALITY DATA



Q & A and Thank You!

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