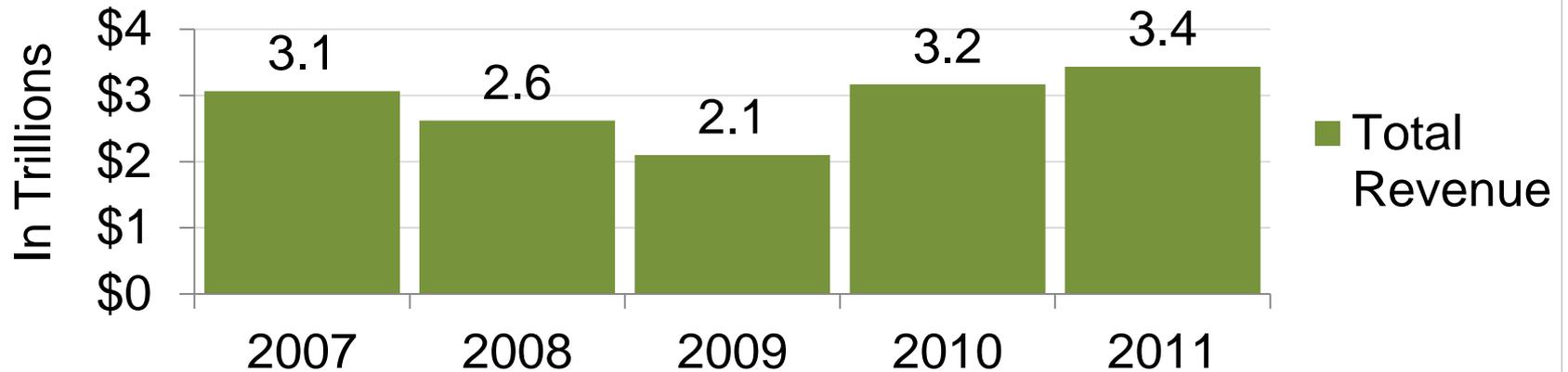


State and Local Government Finances

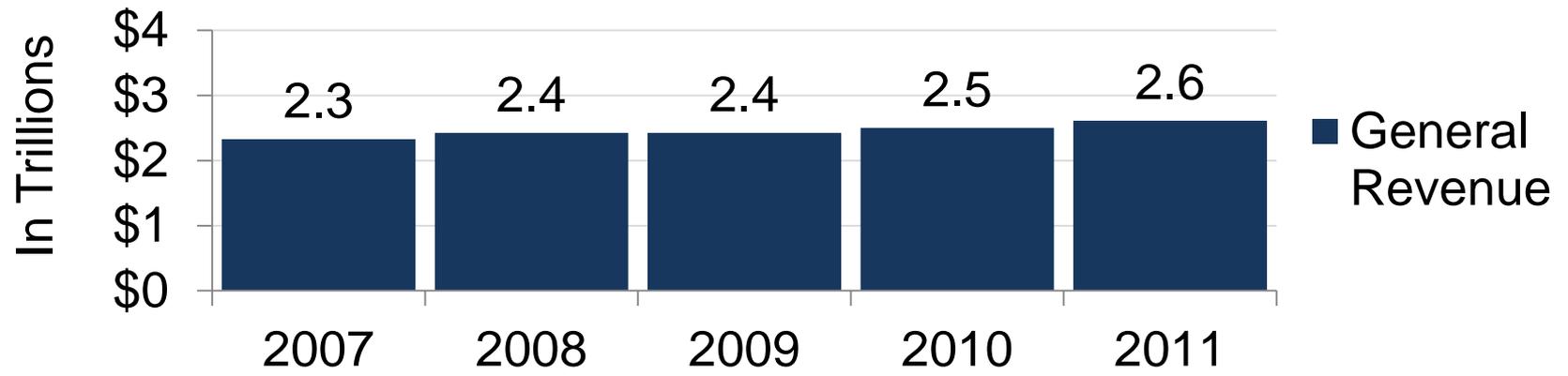
- Total revenue for state and local governments reached an all-time high of \$3.4 trillion in 2011, up 8.4% from 2010.
- Individual income tax revenue increased 9.5% to \$284.9 billion.
- Corporate income tax revenue increased 10.7% to \$48.5 billion.
- Tax revenue also reached a record high in 2011, increasing 5.3% to \$1.3 trillion collected.
- Education was the largest single expense (\$861.1 billion) for 2011, followed by public welfare spending (\$492.0 billion) and insurance trust expenses (\$361.4 billion).

What is the Difference Between Total Revenue & General Revenue?

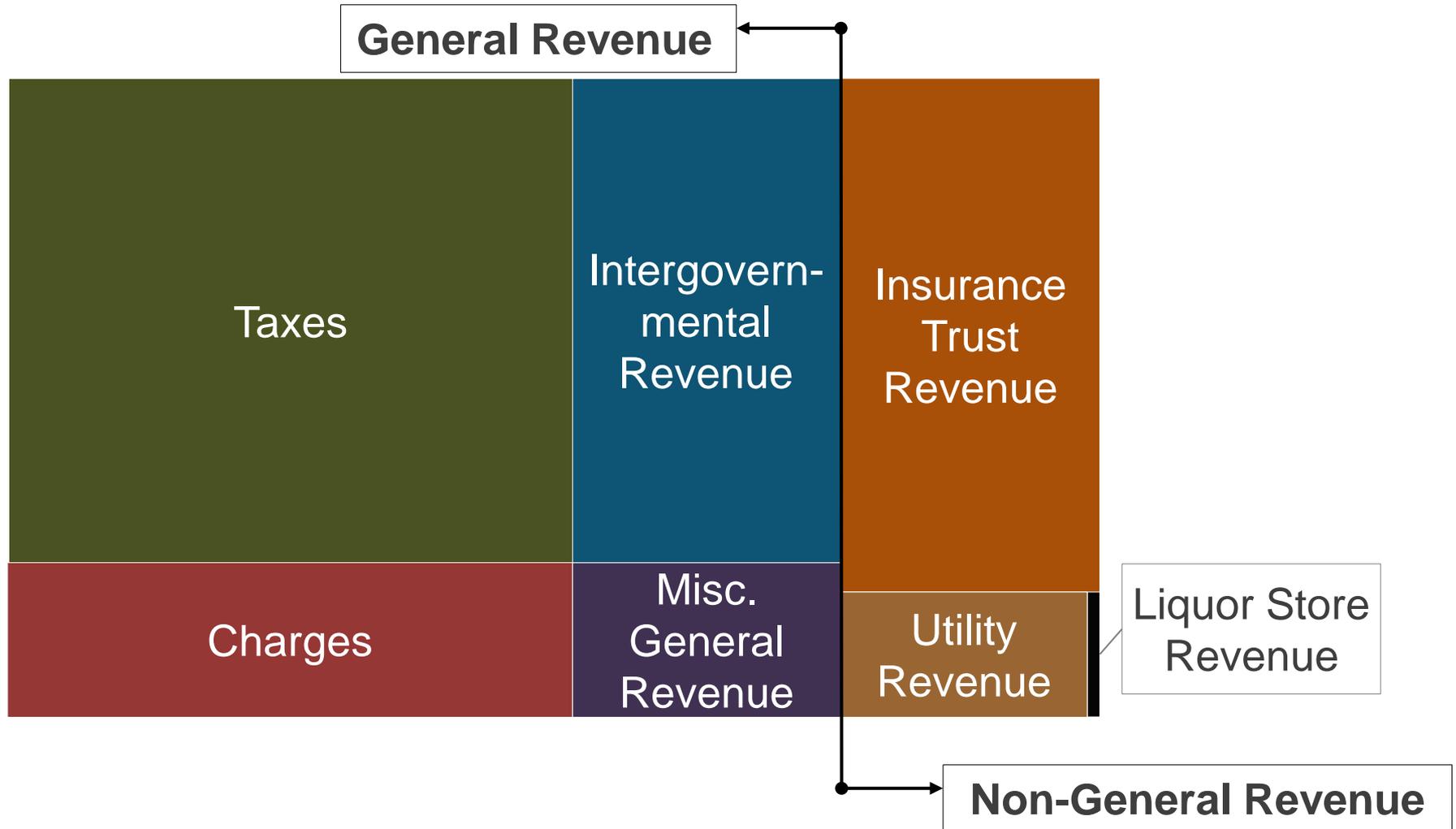
State & Local Government Total Revenue | 2007-2011



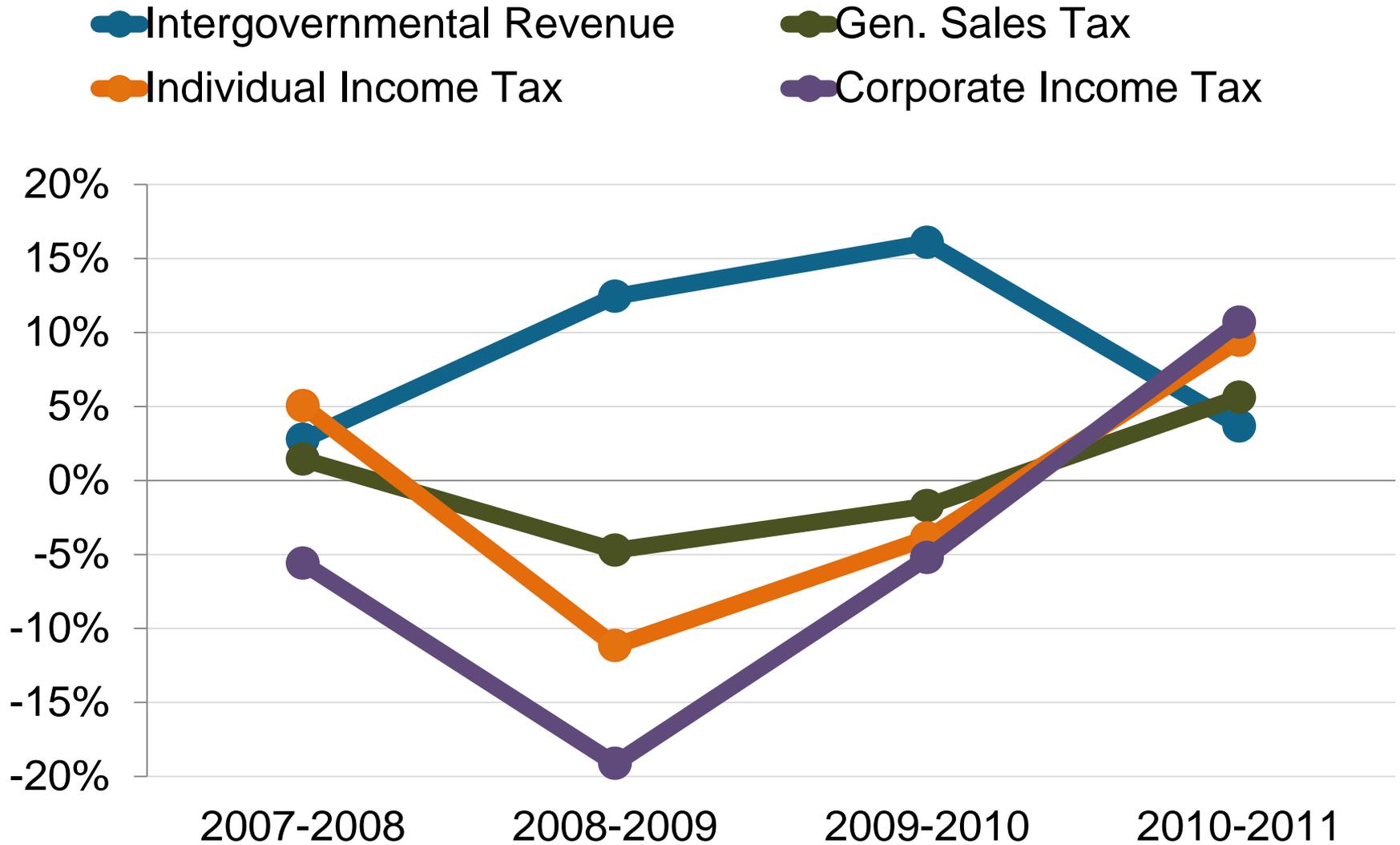
State & Local Government General Revenue | 2007-2011



What are the Components of State & Local Government Total Revenue?

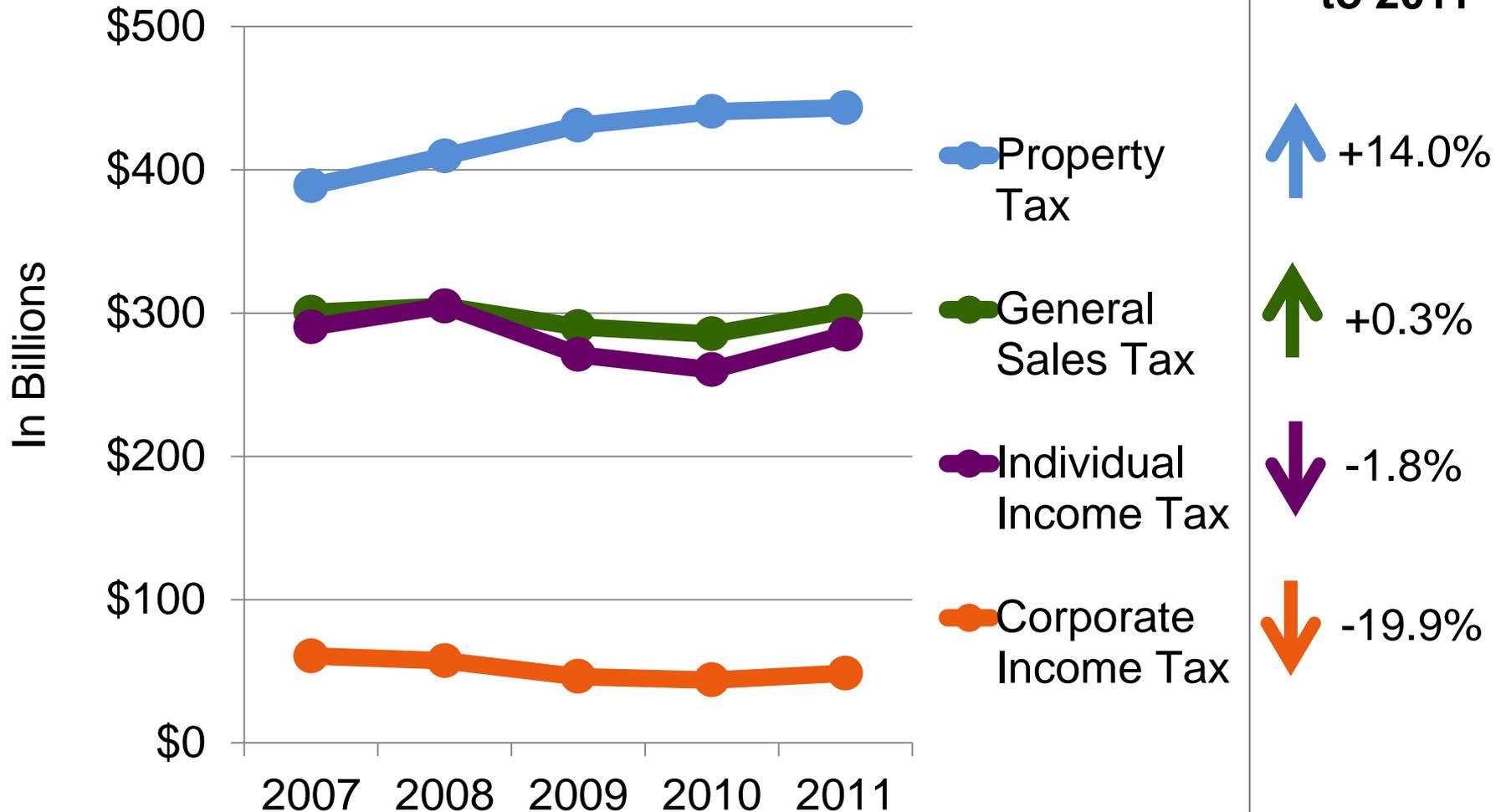


Did the Great Recession Affect State & Local Government Revenues?

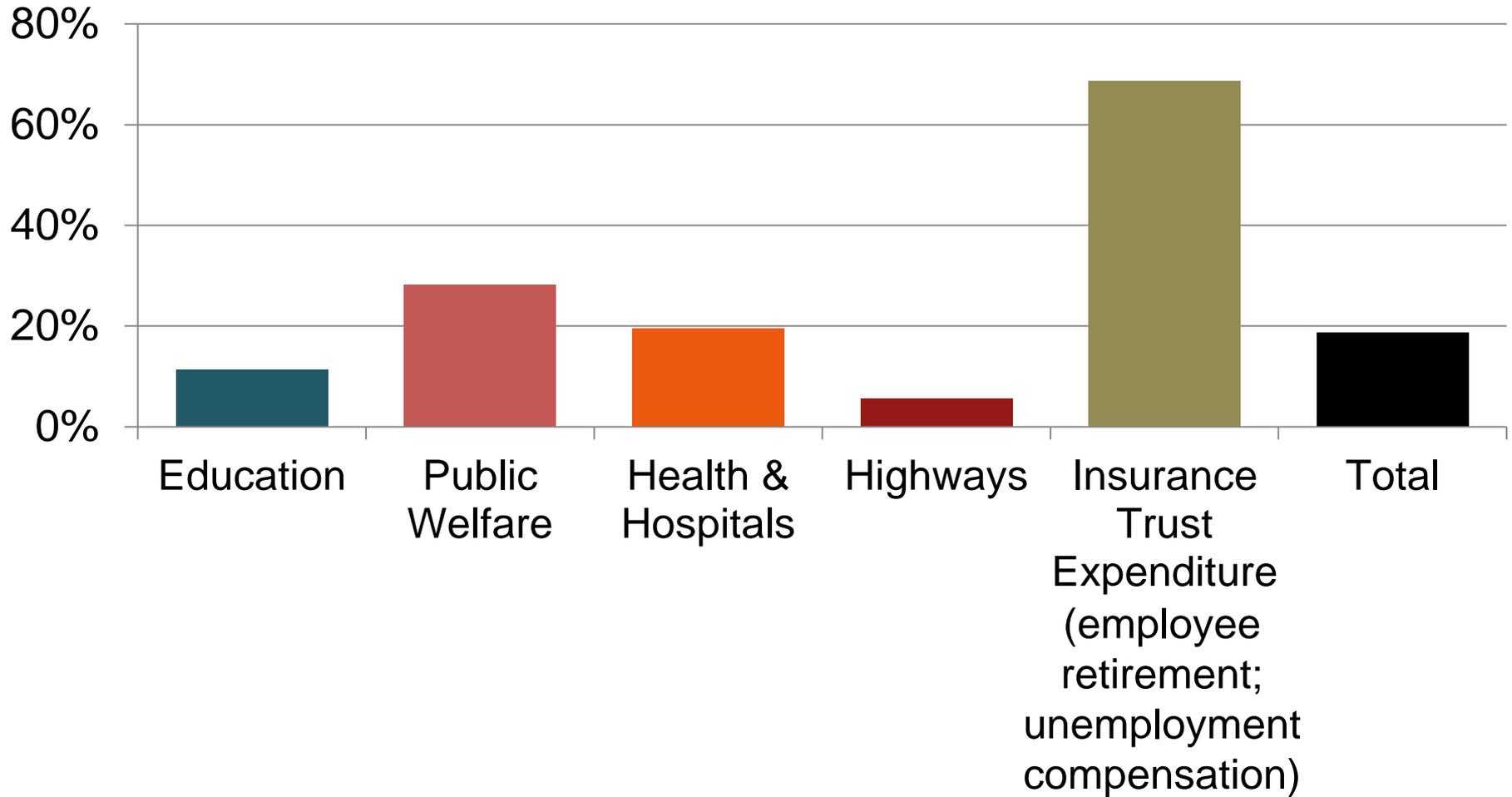


How Have Selected Taxes for State & Local Governments Changed Over Time?

Change from 2007 to 2011

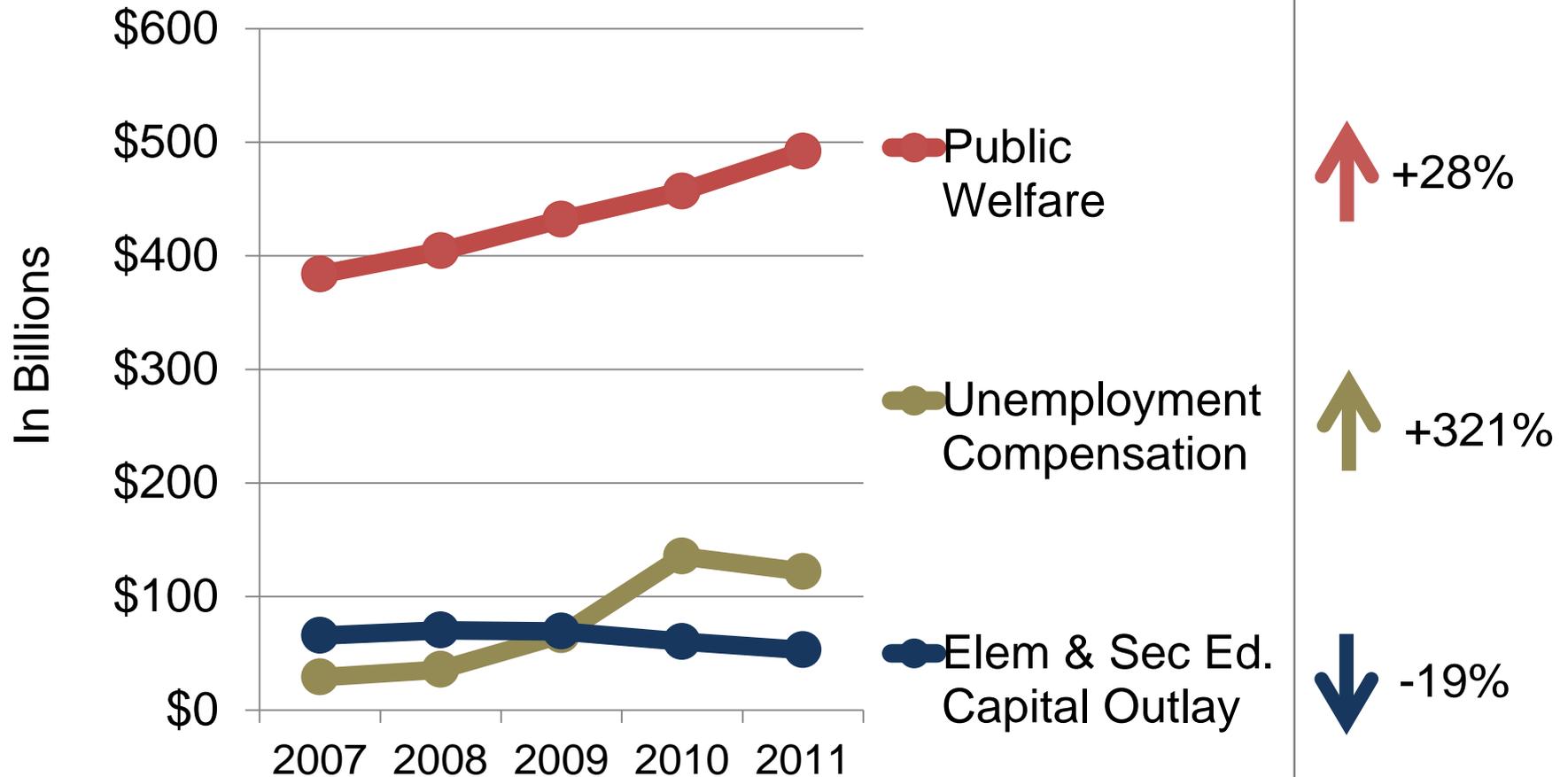


How Have Selected Expenditures for State & Local Governments Changed Over the Past Five Years?

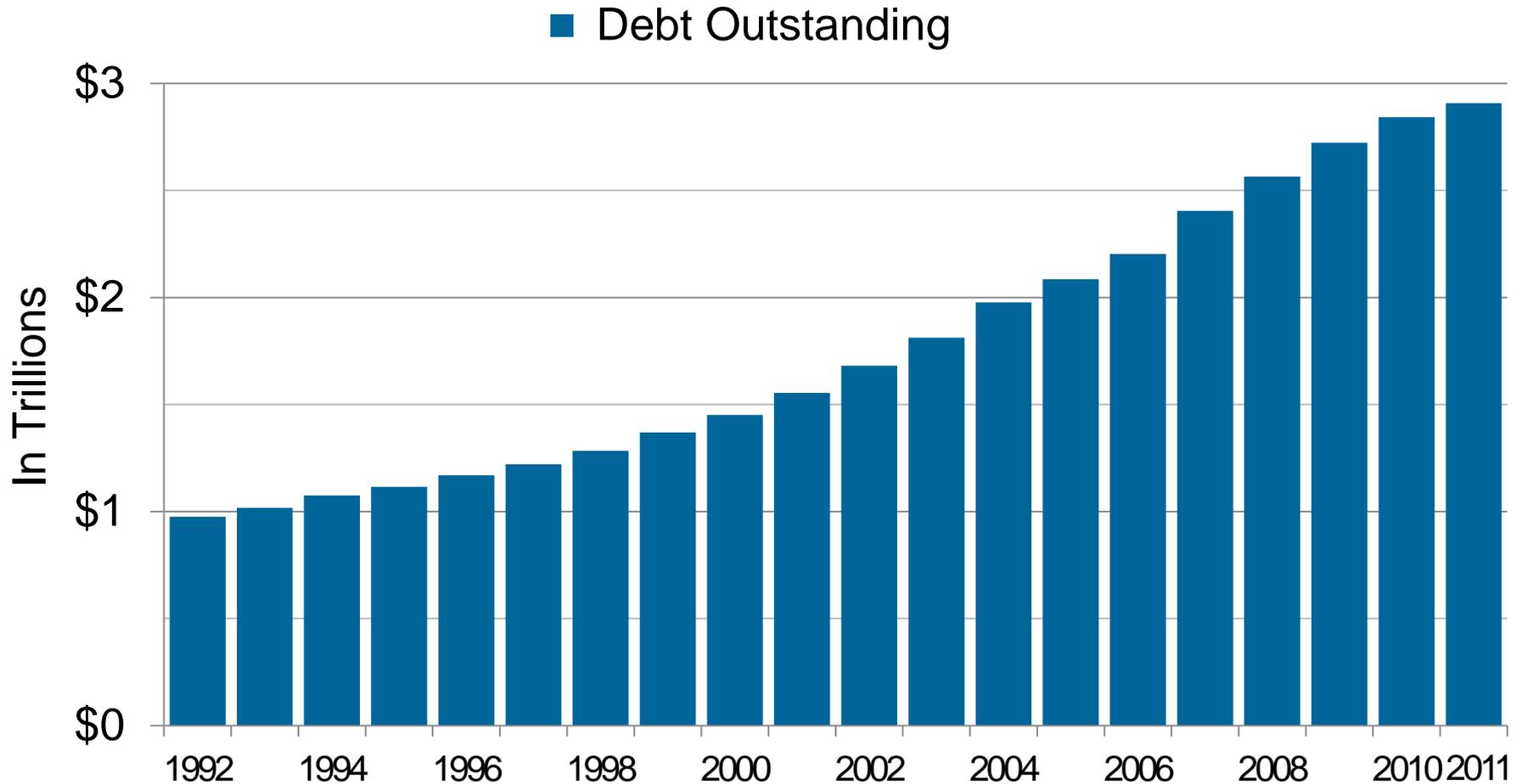


How Have State & Local Government Selected Expenditures Changed Over Time?

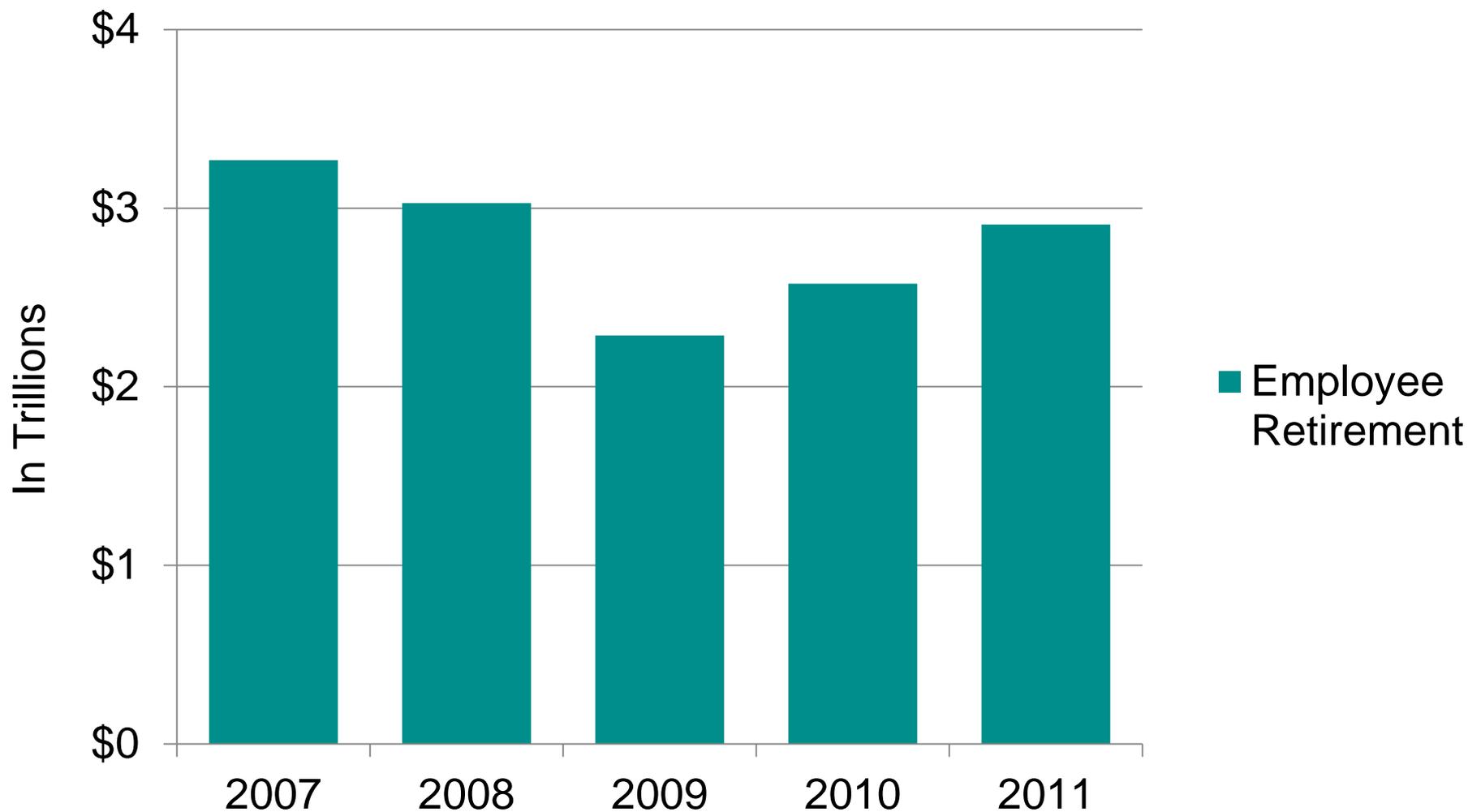
Change from 2007 to 2011



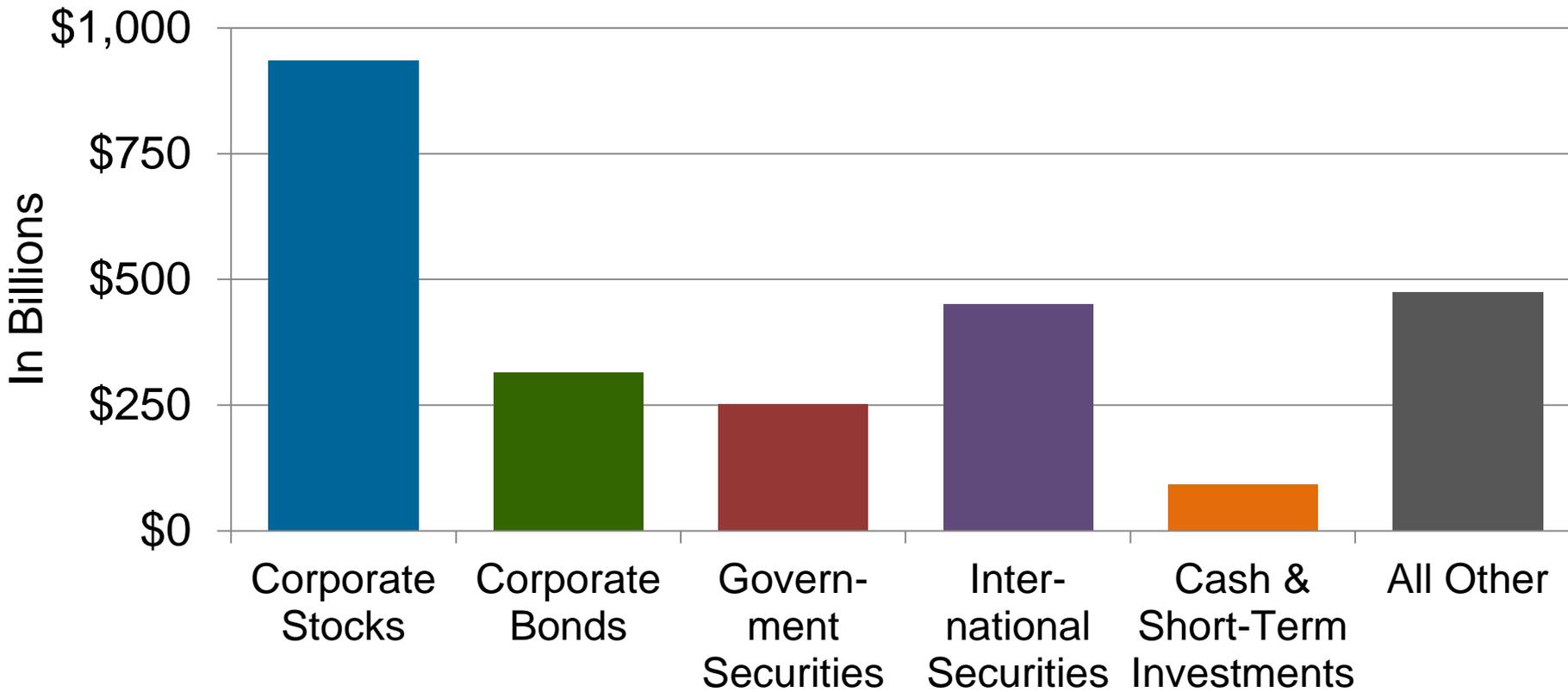
How Does State & Local Governments Debt Look Over Time?



How Have State & Local Government Cash and Security Holdings for Employee Retirement Changed Over Time?



Where is the Money Invested for State Public Pension Systems?



How do Components of Revenue Compare Over Time for State Public Pension Systems?

- Employee Contributions
- Contributions from State Govt
- Contributions from Local Govt
- Earnings on Investments
- Total Revenue

