

2020 Manufacturing Day

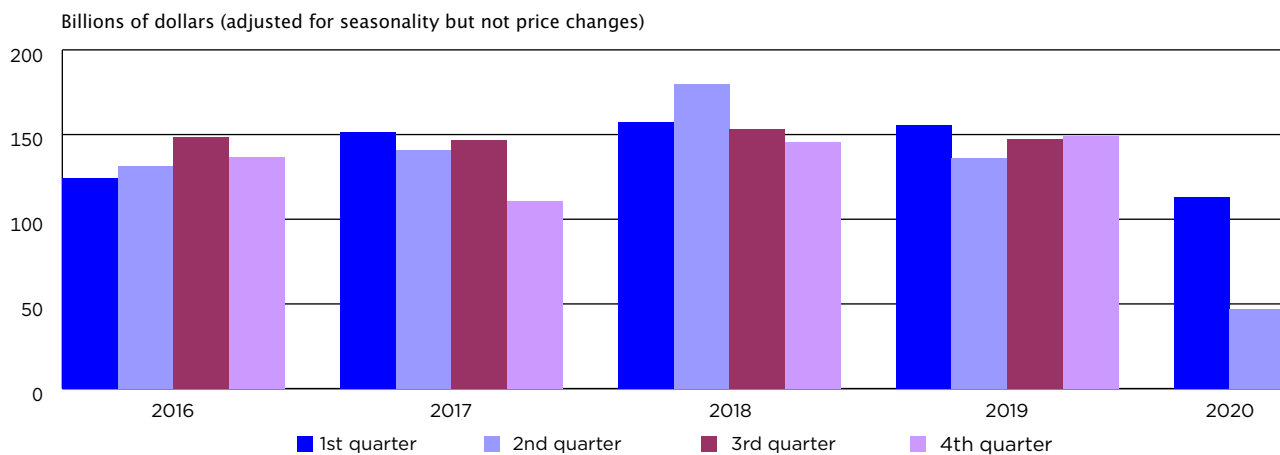
Quarterly Manufacturing Statistics in the United States

Released October 2, 2020

This brief is the result of the Quarterly Financial Report (QFR) conducted by the U.S. Census Bureau. The QFR provides timely, accurate data on business financial conditions for use by government, private-sector organizations, and individuals. The Census Bureau has been publishing the QFR for more than 70 years, dating back to 1947. Data published covers income statement and balance sheet items for manufacturing companies, as well as mining, wholesale trade, retail trade, and selected services.

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the second quarter of 2020 totaled \$47.2 billion, down \$65.7 (± 0.4) billion from the after-tax profits of \$113.0 billion recorded in the first quarter of 2020, and down \$89.0 (± 1.6) billion from the after-tax profits of \$136.3 billion recorded in the second quarter of 2019.

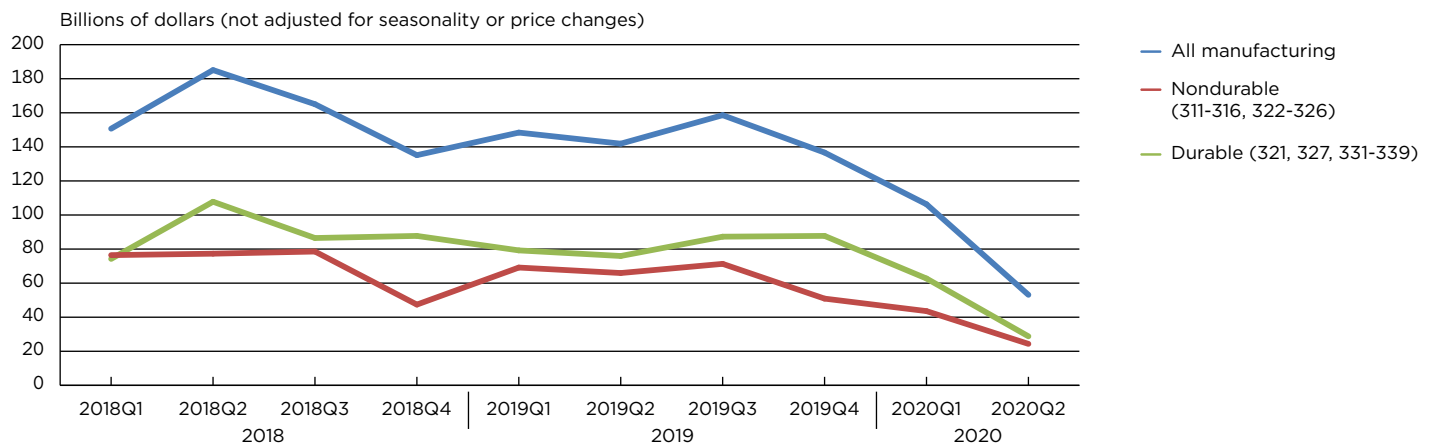
U.S. Manufacturing Corporations Seasonally Adjusted Quarterly After-Tax Profits



Source: U.S. Census Bureau, Quarterly Financial Report, <www.census.gov/econ/qfr/>.

Nondurable goods manufacturers' second quarter 2020 unadjusted after-tax profits totaled \$24.3 billion. Durable goods manufacturers' second quarter 2020 unadjusted after-tax profits totaled \$28.8 billion.

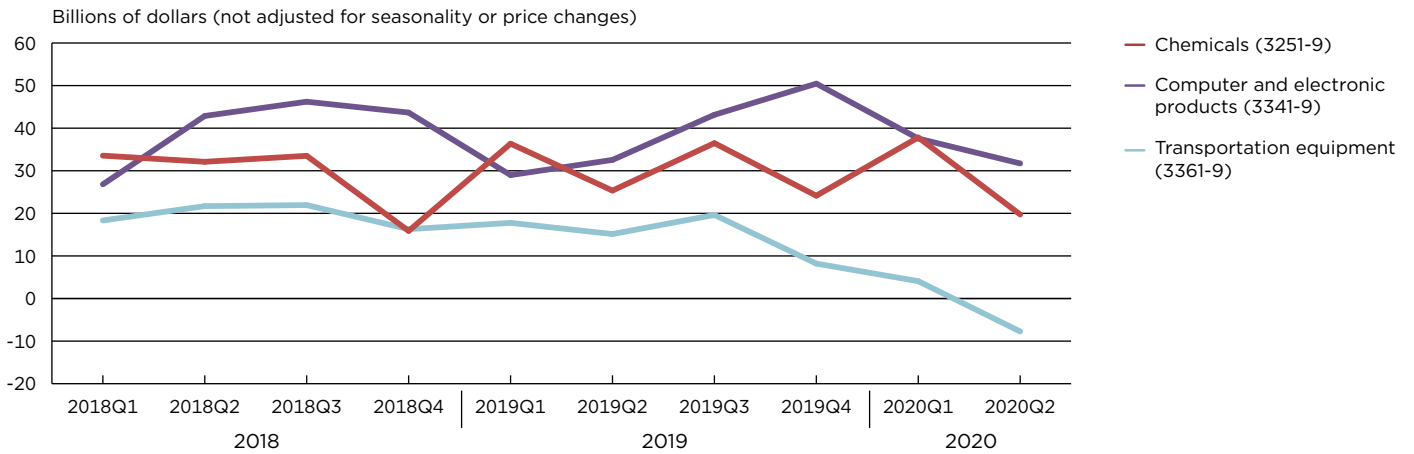
After-Tax Profits in Nondurable and Durable Manufacturing



Source: U.S. Census Bureau, Quarterly Financial Report, <www.census.gov/econ/qfr/>.

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After-Tax Profits in Selected Manufacturing Industries



After-Tax Profits in the Transportation Equipment Manufacturing Industry

