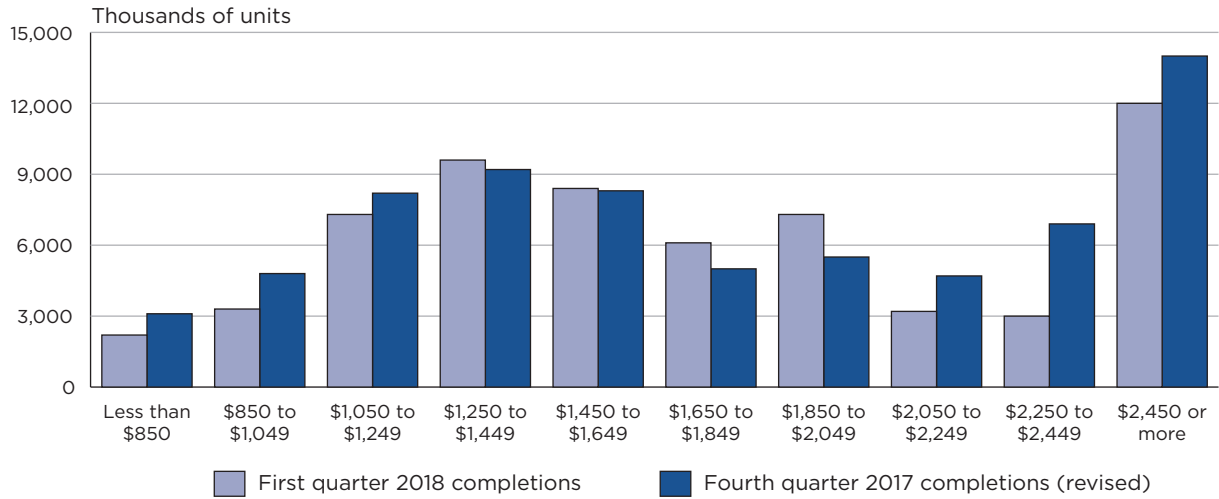


Figure 3.

New Unfurnished Apartments by Rent Category: First Quarter 2018 Completions and Fourth Quarter 2017 Completions (Revised)



Source: U.S. Census Bureau, Survey of Market Absorption of New Multifamily Units, Second Quarter 2018 Absorptions (Completions in First Quarter 2018).