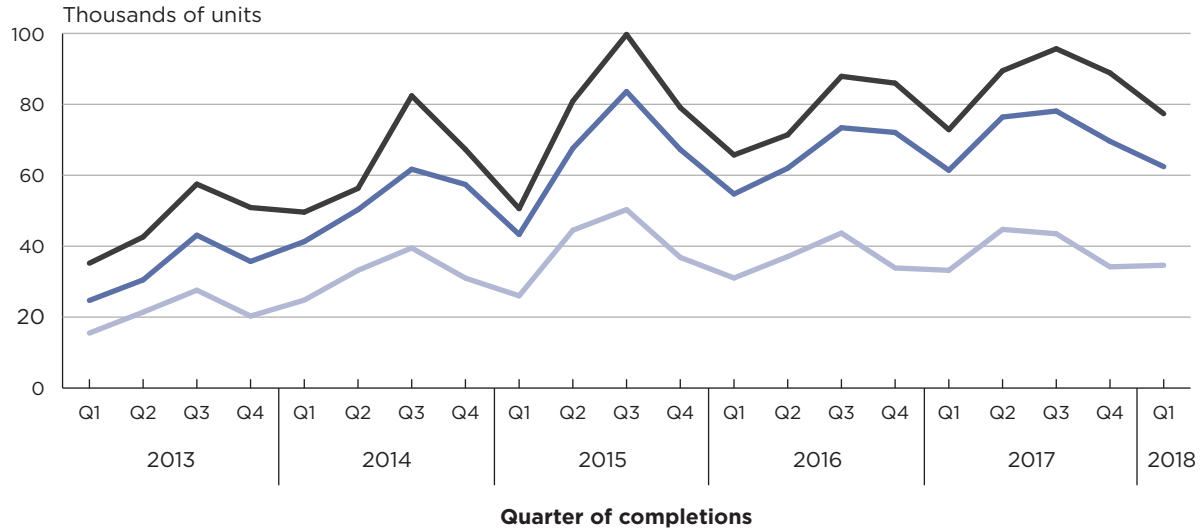


Figure 1.

Number of Units in Apartment Buildings Completed and Absorbed: 2013 to 2018



- Total completions in buildings with five or more units
- Total unfurnished rental completions in buildings with five or more units
- Total unfurnished rental completions in buildings with five or more units absorbed within 3 months (not seasonally adjusted)

Source: U.S. Census Bureau, Survey of Market Absorption of New Multifamily Units, Second Quarter 2018 Absorptions (Completions in First Quarter 2018).