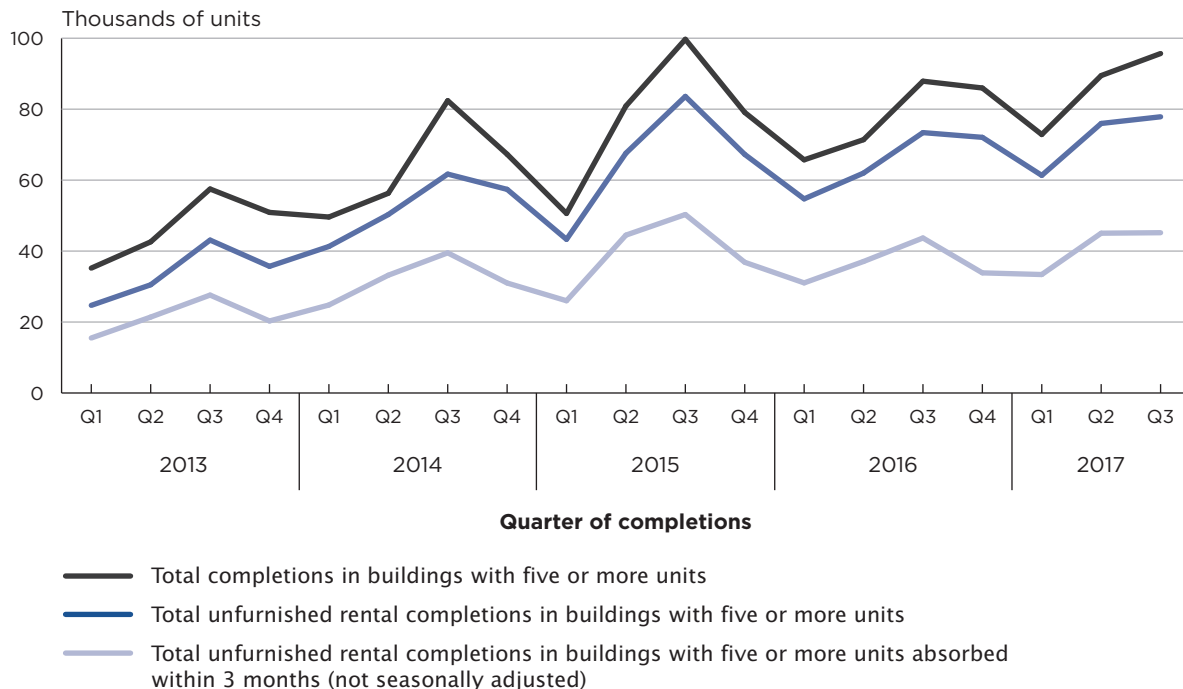


Figure 1.

Number of Units in Apartment Buildings Completed and Absorbed: 2013 to 2017



Source: U.S. Census Bureau, Survey of Market Absorption of New Multifamily Units.