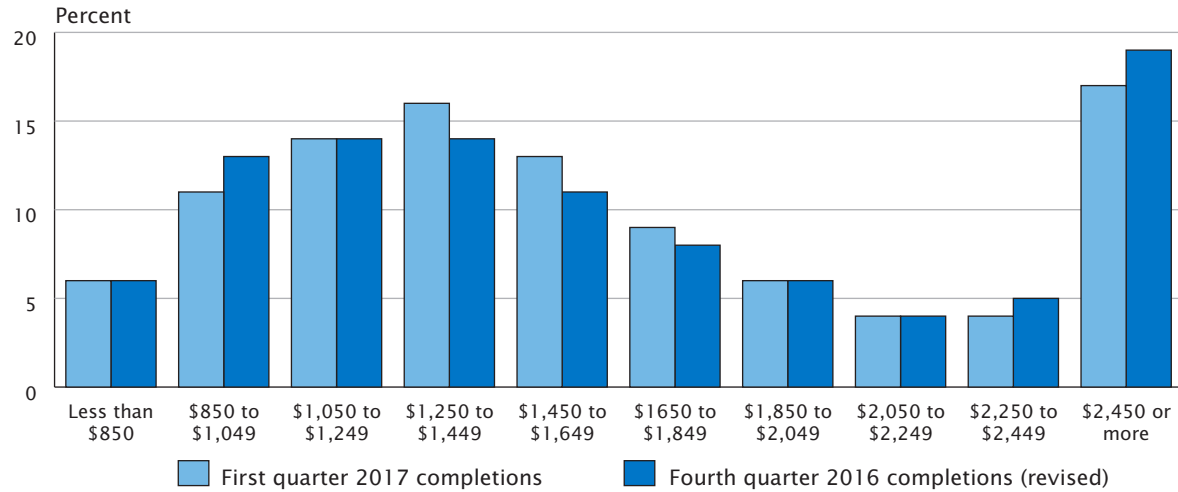


Figure 3.

New Unfurnished Apartments by Rent Category: First Quarter 2017 Completions and Fourth Quarter 2016 Completions (Revised)



Source: U.S. Census Bureau, 2017 Survey of Market Absorption of New Multifamily Units.