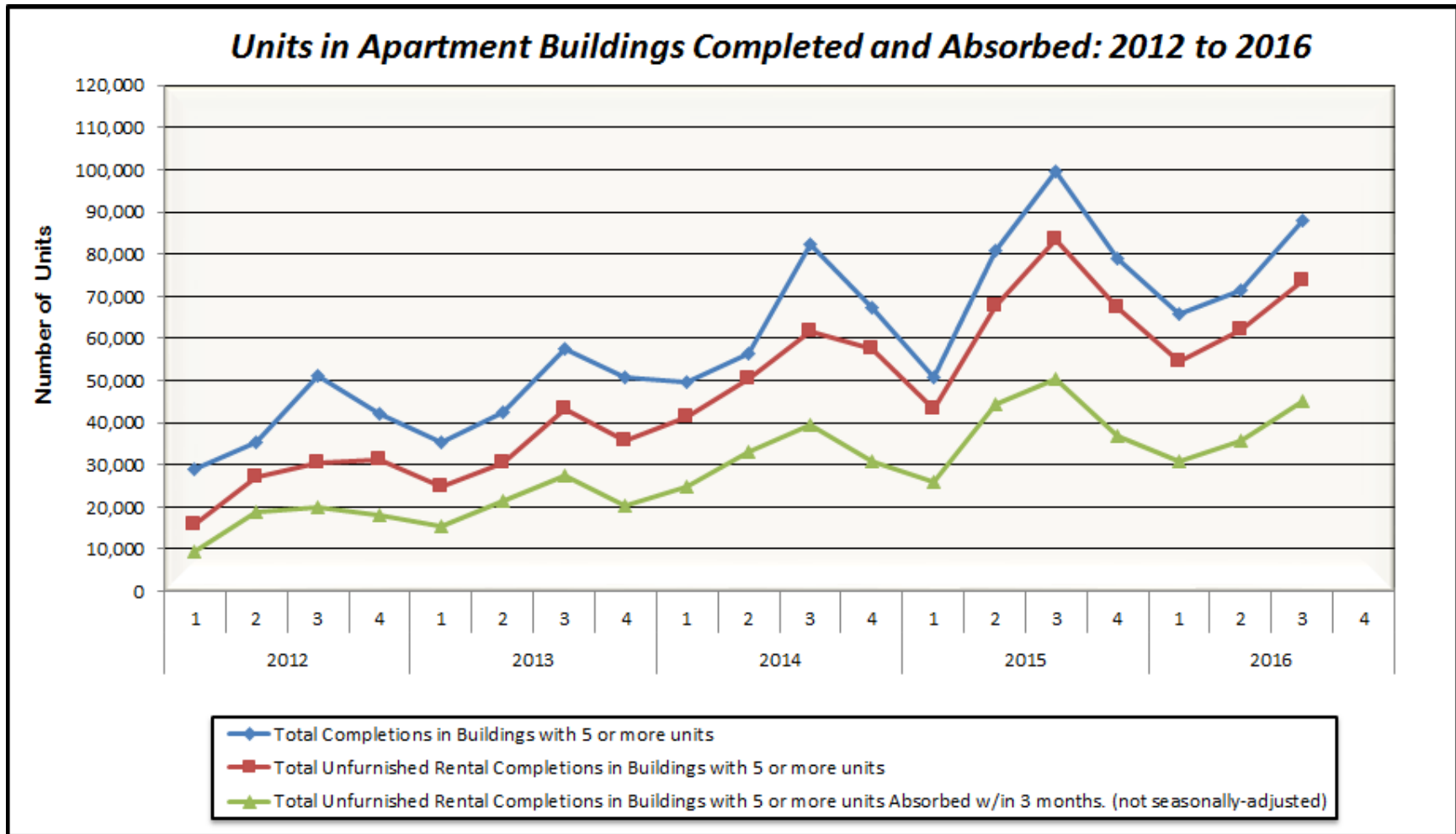


**Figure 3**



SOURCE: U.S. Census Bureau, Survey of Market Absorption of New Multifamily Units