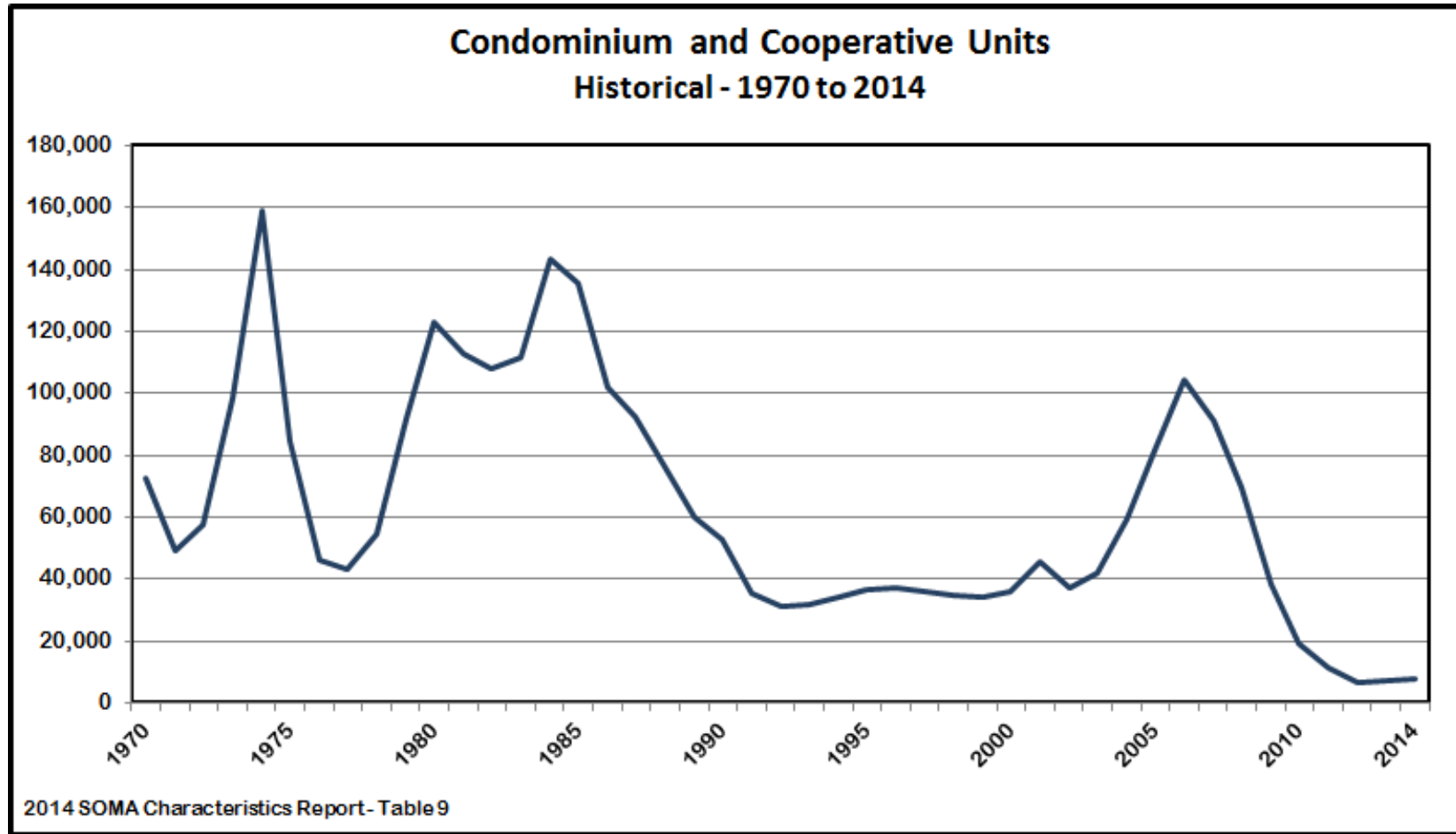


# Chart I



SOURCE: U.S. Census Bureau, Survey of Market Absorption of New Multifamily Units – 2014 Characteristics Report  
Internet Release Date: September 2015