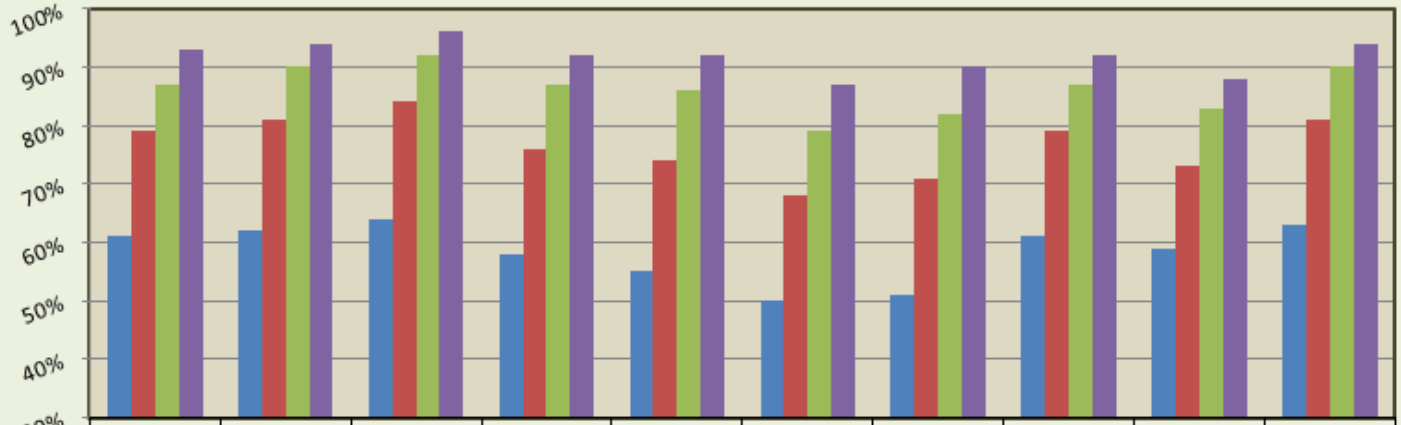
12A - #3

Unfurnished Apartment Absorption Rates
3, 6, 9, and 12 Month after Completion*
10-Year Historical Comparrison



	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
3 month	61%	62%	64%	58%	55%	50%	51%	61%	59%	63%
6 month	79%	81%	84%	76%	74%	68%	71%	79%	73%	81%
9 month	87%	90%	92%	87%	86%	79%	82%	87%	83%	90%
12 month	93%	94%	96%	92%	92%	87%	90%	92%	88%	94%

* Data from SOMA 2013 Annual (2012 Completions) Report - Table 1