

HOW DO WE KNOW?

Home Improvements

When faced with a choice, many homeowners decide to improve their homes, rather than move. They modernize the kitchen, replace the roof, finish the basement, add a bathroom, or make their homes more energy efficient. The American Housing Survey (AHS), jointly administered by the Census Bureau and the Department of Housing and Urban Development, tracks home improvements as well as a variety of other housing topics. According to the AHS, "home improvements" exclude "routine maintenance," which is defined as regular maintenance activities necessary for the preventive care of the structure, property, and fixed equipment items.

Roofing **Top Improvements Well Over Half Made** \$4,559 **Homeowners Made to Units Improvements** Of the 43.7 million owner-occupied **Spent \$359 Billion** units with improvements 76.1 Million Total Owner-Occupied **Housing Units** (During 2009-2011) Appliances/ Owners spent a median of \$3,200 on improve-Major Equipment ments to their homes. Shown below are the 43.7 Million Homeowners Made Improvements (57%) median expenditures for selected projects. Almost 1 in 4 of Flooring/ Paneling/ **Those Made Energy** Bedrooms **Bathroom Remodels** Ceiling \$2,500 \$2.432 **Efficency Improvements** Windows 20% 10.4 Million Made and Doors **Energy Efficency** Improvements (24%) Doors/Windows Kitchen Remodels \$1,200 5.000 Patio/Terrace/Detached Deck \$2,000 Garage \$15,000 **Recreation Rooms** Flooring/Paneling/Ceiling **HVAC** \$3,000 \$3,600 \$1,200 **Many Projects Are** Disaster Repairs Done by Homeowners **Number of Occupied Housing Units** 44 Million of 119 Million Projects M M M M M 606,000 Flood # # 229,000

Improvements Varied Widely in Cost



Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, 2011 American Housing Survey.













63%