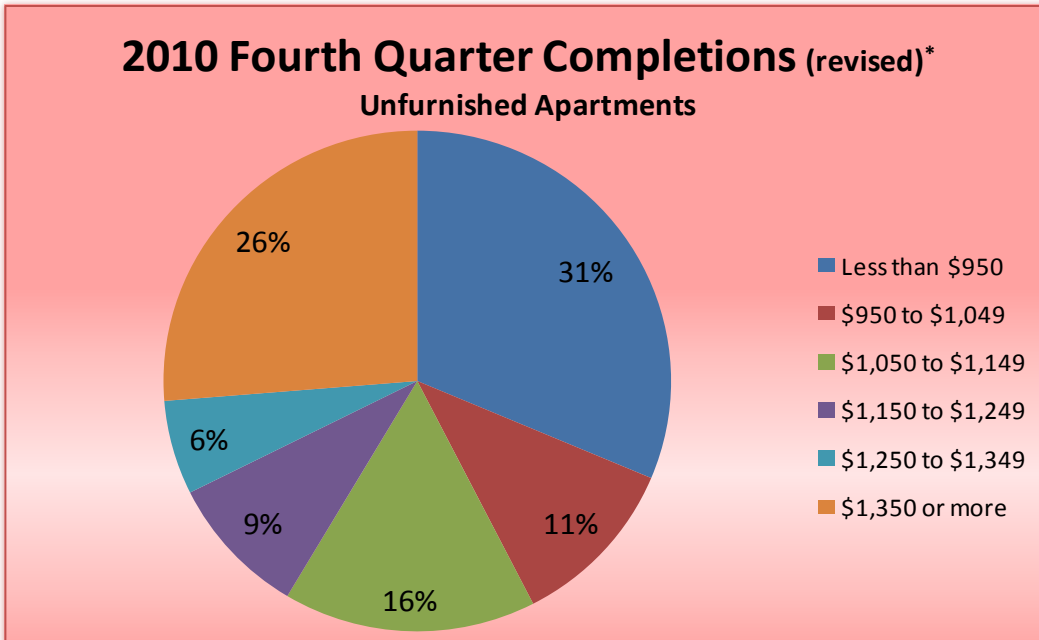
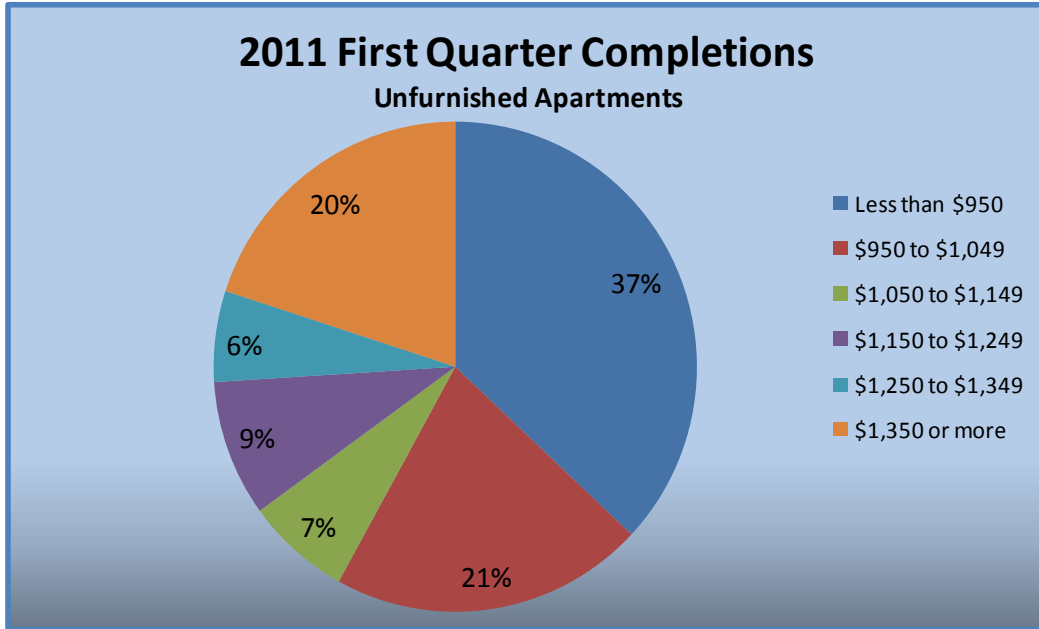


Figure 1

Percent of New Unfurnished Rental Apartments Completed by Rent Category



* - 2010 Fourth Quarter revised numbers are based on new ranges implemented with 2011 First Quarter Completions.