

# Snapshot of Service Industries: 2022

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## ESTIMATED REVENUE BY SECTOR

Estimated revenue for service sectors ranged from \$91.6 billion to \$5,647.0 billion for employer firms in 2022. Finance and Insurance (sector 52), the sector with the largest estimated 2022 revenue, increased 6.7 percent to \$5,647.0 billion in 2022 from \$5,292.3 billion in 2021. Estimated revenue for the second-largest sector, Health Care and Social Assistance (sector 62), was \$3,263.3 billion in 2022, up 5.3 percent from \$3,099.4 billion in 2021. For the third-largest sector, Professional, Scientific, and Technical Services (sector 54), estimated revenue increased to \$2,611.0 billion in 2022 from \$2,375.9 billion in 2021. Estimated revenue for the smallest sector, Educational Services (sector 61), increased 16.8 percent in 2022 to \$91.6 billion from \$78.4 billion in 2021.

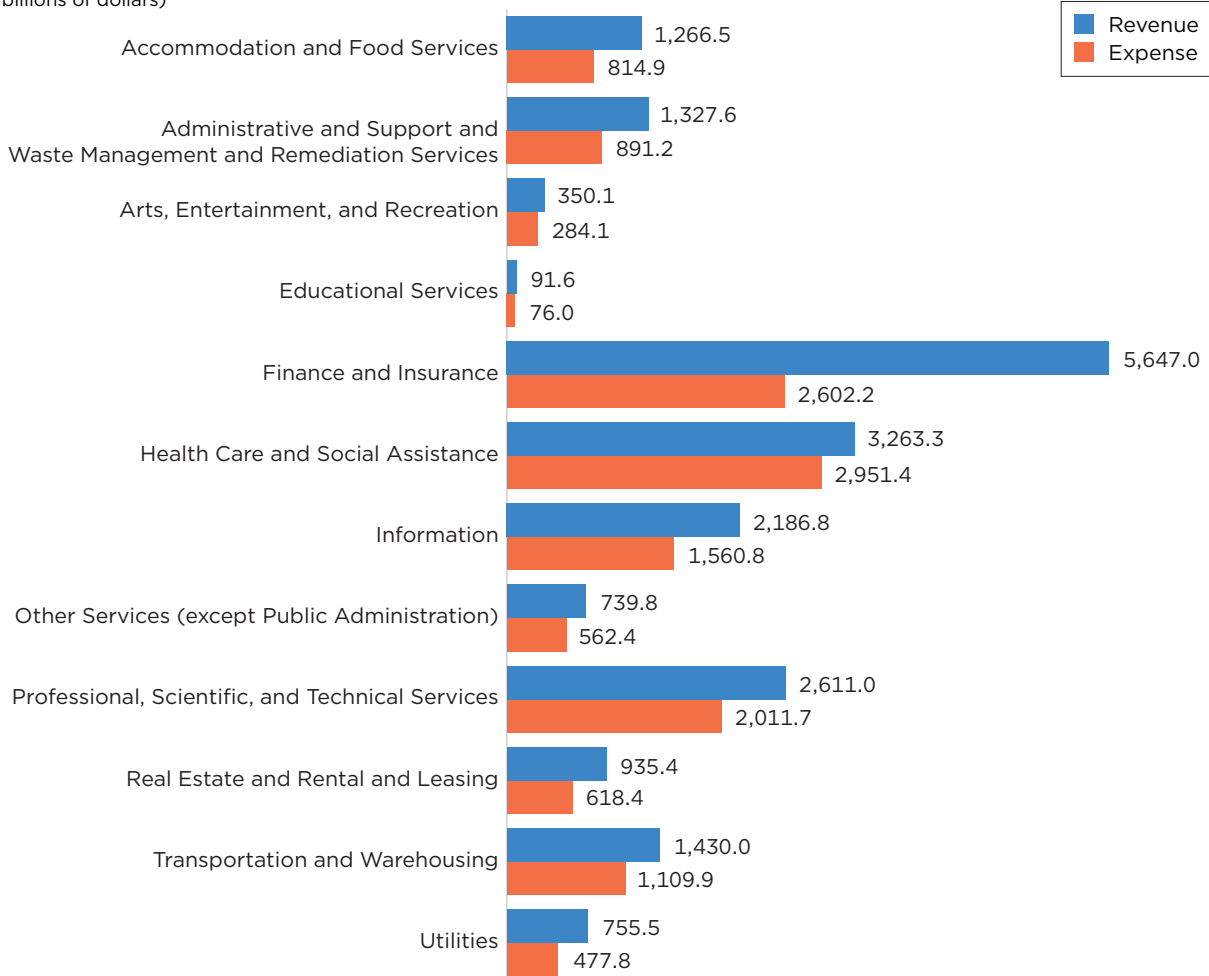
## ESTIMATED EXPENSE BY SECTOR

Estimated expense for service sectors ranged from \$76.0 billion to \$2,951.4 billion for employer firms in 2022. Health Care and Social Assistance (sector 62) had the largest estimated 2022 expense, at \$2,951.4 billion, which was a 7.8 percent increase from \$2,738.1 billion in 2021. Estimated expense for the second-largest sector, Finance and Insurance (sector 52), increased 12.1 percent

Figure 1.

**Estimated Revenue and Expense by Sector for Employer Firms: 2022**

(In billions of dollars)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2022 Service Annual Survey.

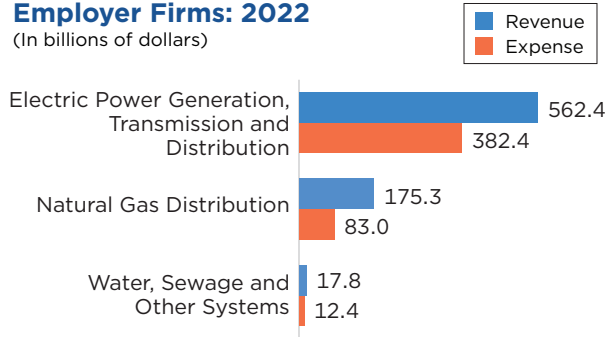
from \$2,322.2 billion in 2021 to \$2,602.2 billion in 2022. For the third-largest sector, Professional, Scientific, and Technical Services (sector 54), estimated expense increased 10.4 percent in 2022 to \$2,011.7 billion from \$1,822.2 billion in 2021. Educational Services (sector 61), the smallest sector, was up 16.6 percent with an estimated expense of \$76.0 billion in 2022 from \$65.2 billion in 2021.

**DETAILED ESTIMATED REVENUE AND EXPENSE FOR SELECT SECTORS FOR EMPLOYER FIRMS**

**Sector 22—Utilities**

Electric Power Generation, Transmission and Distribution (industry group 2211) estimated revenue was \$562.4 billion in 2022, an increase of 13.6 percent from \$495.3 billion in 2021. Estimated expense

Figure 2.  
**Estimated Revenue and Expense by Industry Group for Utilities (Sector 22) for Employer Firms: 2022**  
(In billions of dollars)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2022 Service Annual Survey.

increased 8.1 percent in 2022 to \$382.4 billion from \$353.9 billion in 2021. Estimated revenue for Water, Sewage and Other Systems (industry group 2213) was \$17.8 billion in 2022. Estimated expense was \$12.4 billion in 2022, an increase of 13.2 percent from \$11.0 billion in 2021.

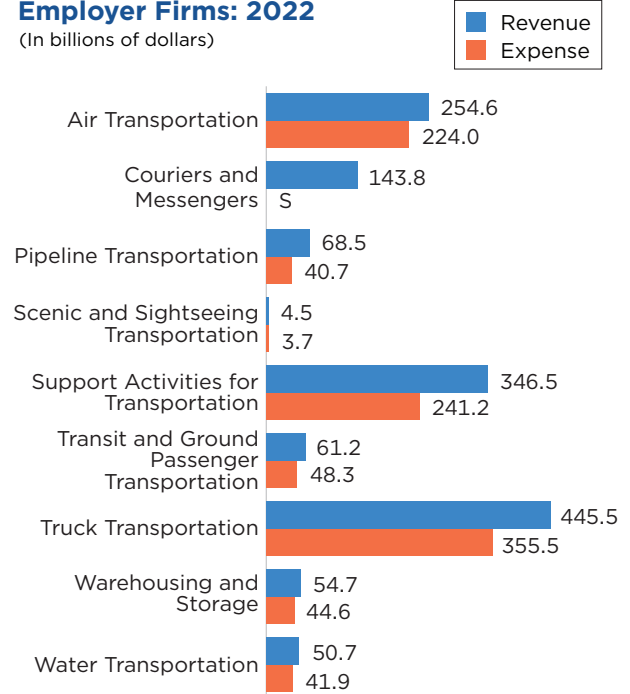
### Sector 48-49—Transportation and Warehousing

Air Transportation (subsector 481) estimated revenue was \$254.6 billion in 2022, a 52.2 percent increase from \$167.4 billion in 2021. Estimated expense was \$224.0 billion in 2022, a 47.8 percent increase from \$151.5 billion in 2021. Warehousing and Storage (subsector 493) estimated revenue increased 12.3 percent in 2022 to \$54.7 billion from \$48.7 billion in 2021.

### Sector 51—Information

Motion Picture and Sound Recording Industries (subsector 512) estimated revenue was \$133.9 billion in 2022, a 16.0 percent increase from \$115.4 billion in 2021. Estimated expense increased 12.7 percent in 2022 to \$90.1 billion from \$79.9 billion in 2021. Estimated revenue for Data Processing, Hosting, and Related Services (subsector 518) increased 13.7 percent to \$308.3 billion in 2022 from \$271.2 billion in 2021. Estimated expense in 2022 was \$197.2 billion.

Figure 3.  
**Estimated Revenue and Expense by Subsector for Transportation and Warehousing (Sector 48-49) for Employer Firms: 2022**  
(In billions of dollars)



S Estimate is withheld because estimate did not meet publication standards.

Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2022 Service Annual Survey.

### Sector 52—Finance and Insurance

Credit Intermediation and Related Activities (subsector 522) estimated revenue increased by 7.7 percent in 2022 to \$1,572.9 billion from \$1,459.8 billion in 2021, while estimated expense increased 12.5 percent in 2022 to \$1,113.1 billion from \$989.1 billion in 2021. Estimated revenue for Insurance Carriers and Related Activities (subsector 524) increased 6.4 percent in 2022 to \$3,112.0 billion. Estimated expense increased 5.8 percent in 2022 to \$814.6 billion from \$770.2 billion in 2021.

### Sector 53—Real Estate and Rental and Leasing

Real Estate (subsector 531) estimated revenue increased by 10.5 percent in 2022 to \$665.9 billion from \$602.4 billion in 2021. Estimated expense

increased 9.0 percent in 2022 to \$444.4 billion from \$407.8 billion. Estimated revenue for Rental and Leasing Services (subsector 532) increased to \$210.6 billion in 2022, an increase of 12.9 percent from 2021. Estimated expense rose to \$151.6 billion in 2022 from \$136.0 billion in 2021.

### Sector 56—Administrative and Support and Waste Management and Remediation Services

Administrative and Support Services (subsector 561) estimated revenue was \$1,190.9 billion in 2022, a 12.0 percent increase from \$1,062.9 billion in 2021. In 2022, estimated expense increased 10.2 percent to \$795.4 billion from \$722.1 billion in 2021. Estimated revenue for Waste Management and Remediation Services (subsector 562) was \$136.7 billion in 2022 while estimated expense was \$95.8 billion.

### Sector 61— Educational Services

Technical and Trade Schools (industry group 6115) estimated revenue was \$15.6 billion in 2022. Estimated expense was \$12.8 billion in 2022. Estimated revenue for Educational Support Services (industry group 6117) increased 20.4 percent to \$26.4 billion in 2022 from \$21.9 billion in 2021. Estimated expense was \$22.4 billion in 2022.

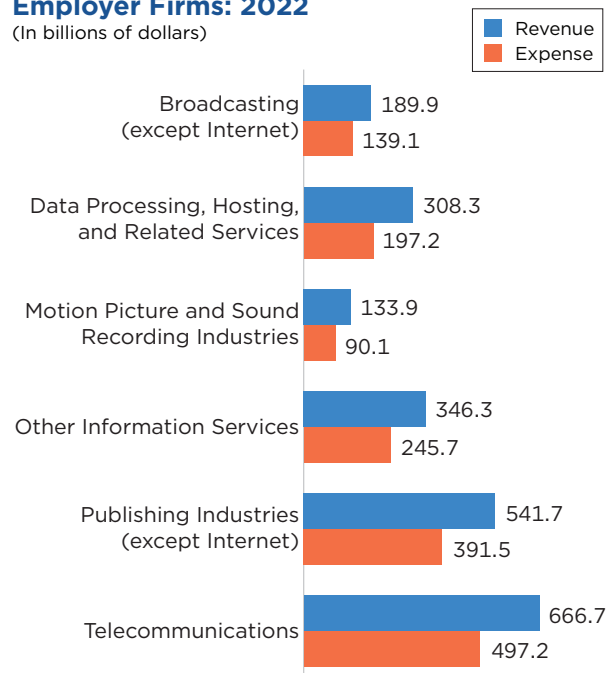
### Sector 62—Health Care and Social Assistance

Ambulatory Health Care Services (subsector 621) estimated revenue increased by 6.3 percent from \$1,255.3 billion in 2021 to \$1,334.4 billion in 2022, while estimated expense increased 7.7 percent from \$1,087.3 billion in 2021 to \$1,170.7 billion in 2022. Estimated revenue for Hospitals (subsector 622) increased to \$1,369.5 billion in 2022, an increase of 3.3 percent from 2021. Estimated expense rose to \$1,267.5 billion in 2022 from \$1,181.9 billion in 2021.

### Sector 71—Arts, Entertainment, and Recreation

Amusement, Gambling, and Recreation Industries (subsector 713), the subsector with the largest estimated revenue, in the Arts, Entertainment, and Recreation sector, increased by 21.1 percent in 2022 to \$172.5 billion from \$142.5 billion in 2021. Estimated expense increased 21.3 percent in 2022 to \$136.2 billion from \$112.2 billion. Estimated revenue for Museums, Historical Sites, and Similar Institutions (subsector 712) was \$22.1 billion in 2022. Estimated expense increased to \$18.1 billion in 2022 from \$15.5 billion in 2021.

Figure 4.  
**Estimated Revenue and Expense by Subsector for Information (Sector 51) for Employer Firms: 2022**  
(In billions of dollars)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2022 Service Annual Survey.

### Sector 72—Accommodation and Food Services

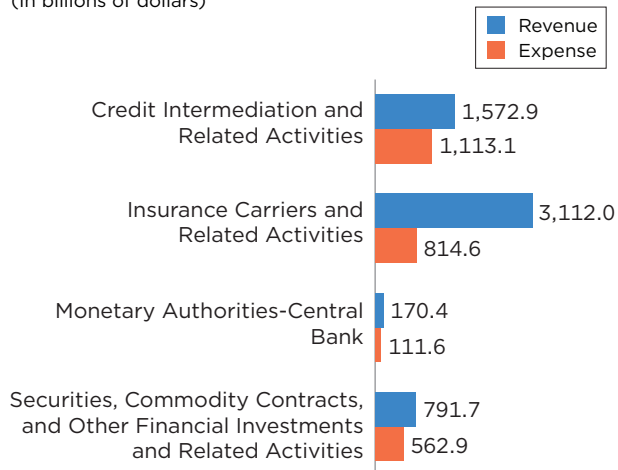
Estimated revenue for Accommodation (subsector 721) increased to \$309.0 billion in 2022 from \$241.8 billion in 2021, an increase of 27.8 percent. Estimated expense increased 24.2 percent to \$209.1 billion in 2022 from \$168.4 billion in 2021. Food Services and Drinking Places (subsector 722) estimated revenue increased 16.0 percent in 2022 to \$957.4 billion from \$825.7 billion in 2021. Estimated expense increased 15.6 percent in 2022 to \$605.7 billion from \$524.0 billion in 2021.

### Sector 81—Other Services (except Public Administration)

Religious, Grantmaking, Civic, Professional, and Similar Organizations (subsector 813), the subsector with the largest estimated revenue in Other Services (except Public Administration), estimated revenue was \$343.2 billion in 2022, a 6.2 percent decrease from \$365.7 billion in 2021. Estimated expense

Figure 5.  
**Estimated Revenue and Expense by Subsector for Finance and Insurance (Sector 52) for Employer Firms: 2022**

(In billions of dollars)

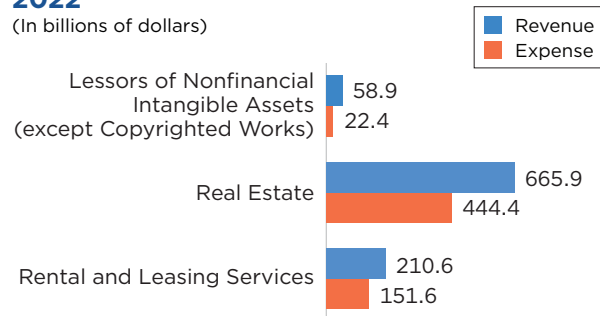


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Source: U.S. Census Bureau, 2022 Service Annual Survey.

Figure 6.  
**Estimated Revenue and Expense by Subsector for Real Estate and Rental and Leasing (Sector 53) for Employer Firms: 2022**

(In billions of dollars)



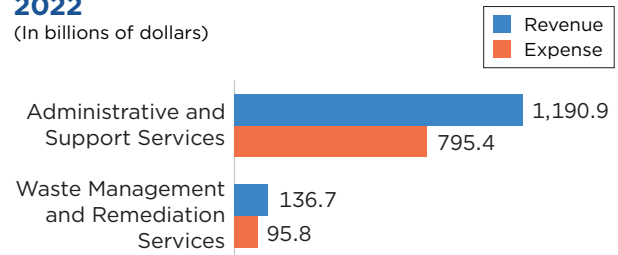
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Source: U.S. Census Bureau, 2022 Service Annual Survey.

increased 13.1 percent in 2022 to \$297.0 billion from \$262.5 billion in 2021. The subsector with the second-largest estimated revenue, Repair and Maintenance (subsector 811), increased by 13.5 percent in 2022 to

Figure 7.  
**Estimated Revenue and Expense by Subsector for Administrative and Waste Services (Sector 56) for Employer Firms: 2022**

(In billions of dollars)

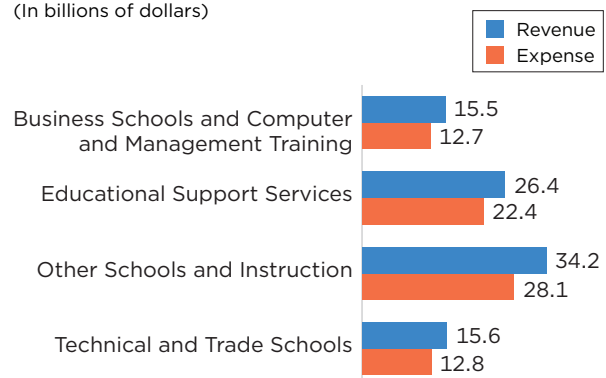


Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2022 Service Annual Survey.

Figure 8.  
**Estimated Revenue and Expense by Subsector for Educational Services (Sector 61) for Employer Firms: 2022**

(In billions of dollars)



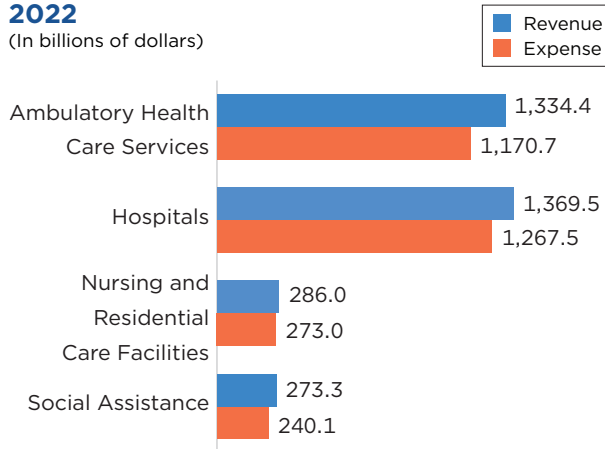
Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2022 Service Annual Survey.

\$243.4 billion from \$214.5 billion in 2021. Estimated expense increased 12.7 percent in 2022 to \$146.6 billion from \$130.1 billion. Estimated revenue for Personal and Laundry Services (subsector 812) increased to \$153.2 billion in 2022 from \$132.4 billion in 2021, an increase of 15.7 percent. Estimated expense increased 15.2 percent to \$118.8 billion in 2022 from \$103.1 billion in 2021.

Figure 9.  
**Estimated Revenue and Expense by Subsector for Health Care and Social Assistance (Sector 62) for Employer Firms: 2022**

(In billions of dollars)

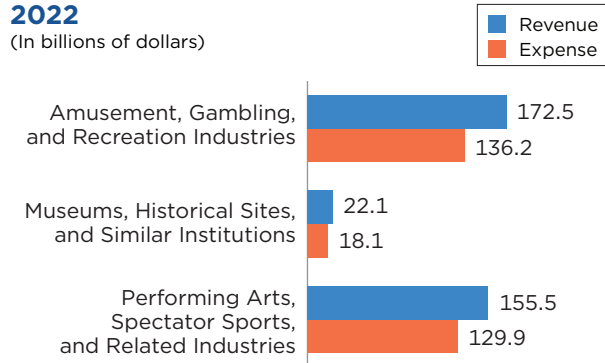


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Source: U.S. Census Bureau, 2022 Service Annual Survey.

Figure 10.  
**Estimated Revenue and Expense by Subsector for Arts, Entertainment, and Recreation (Sector 71) for Employer Firms: 2022**

(In billions of dollars)



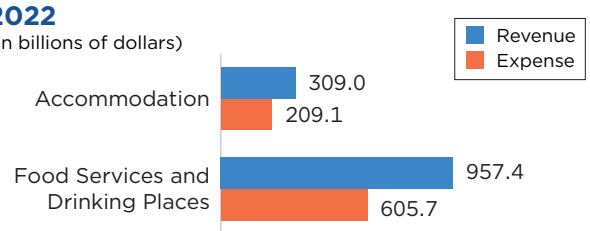
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Source: U.S. Census Bureau, 2022 Service Annual Survey.

The latest SAS in 2022 includes estimates and accompanying measures of sampling variability. [www.census.gov/data/tables/2022/econ/services/sas-naics.html](http://www.census.gov/data/tables/2022/econ/services/sas-naics.html).

Figure 11.  
**Estimated Revenue and Expense by Subsector for Accommodation and Food Services (Sector 72) for Employer Firms: 2022**

(In billions of dollars)

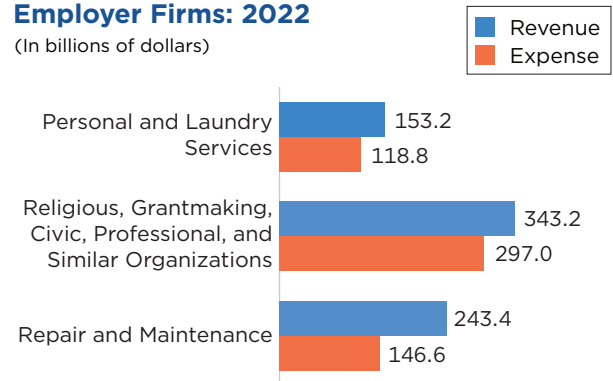


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Source: U.S. Census Bureau, 2022 Service Annual Survey.

Figure 12.  
**Estimated Revenue and Expense by Subsector for Other Services (except Public Administration) (Sector 81) for Employer Firms: 2022**

(In billions of dollars)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2022 Service Annual Survey.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7502871, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0393, CBDRB-FY24-0054). Additional information on the survey methodology, including sampling error and nonsampling error, may be found at [www.census.gov/programs-surveys/sas/technical-documentation/methodology.html](http://www.census.gov/programs-surveys/sas/technical-documentation/methodology.html).