

Snapshot of Service Industries: 2021

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Released December 2022



ESTIMATED REVENUE BY SECTOR

Estimated revenue for service sectors ranged from \$80.7 billion to \$5,287.0 billion for employer firms in 2021. Finance and Insurance (sector 52) had the largest estimated 2021 revenue, at \$5,287.0 billion, which was a 6.2 percent increase from \$4,980.2 billion in 2020. Estimated revenue for the second-largest sector, Health Care and Social Assistance (sector 62), increased 9.7 percent in 2021 to \$3,102.5 billion from \$2,827.6 billion in 2020. In 2021, Professional, Scientific, and Technical Services (sector 54) estimated revenue increased to \$2,387.8 billion from \$2,128.4 billion in 2020. The smallest sector, Educational Services (sector 61), had estimated revenue of \$80.7 billion in 2021, up 19.0 percent from \$67.8 billion in 2020.

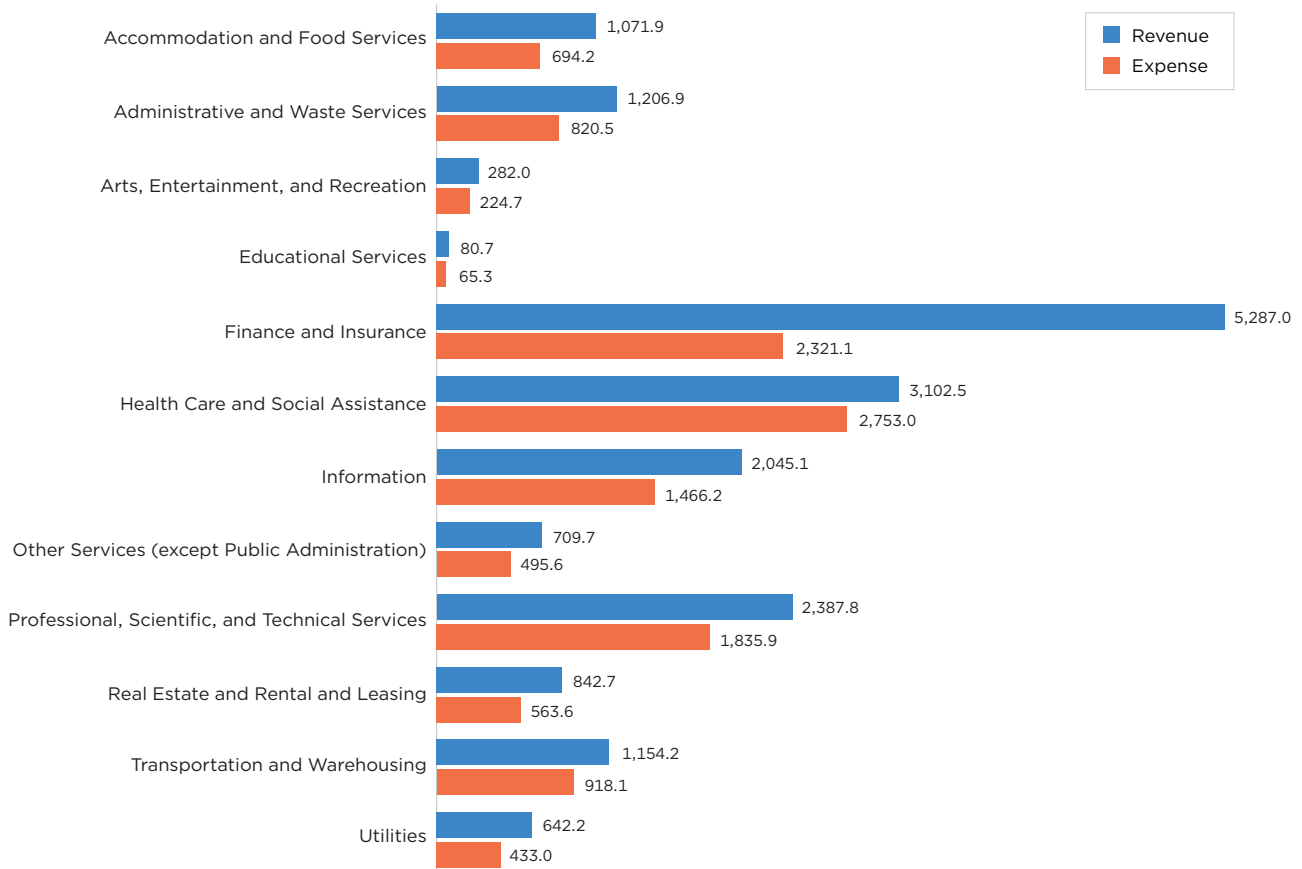
ESTIMATED EXPENSE BY SECTOR

Estimated expense for service sectors ranged from \$65.3 billion to \$2,753.0 billion for employer firms in 2021. Health Care and Social Assistance (sector 62), the sector with the largest estimated 2021 expense, increased 7.7 percent in 2021 to \$2,753.0 billion from \$2,557.1 billion in 2020. Estimated expense for the second-largest sector, Finance and Insurance (sector 52) increased 2.2 percent in 2021 to \$2,321.1 billion from \$2,270.8

Figure 1.

Estimated Revenue and Expense by Sector for Employer Firms: 2021

(In billions)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.
Source: U.S. Census Bureau, 2021 Service Annual Survey.

billion in 2020. In 2021, Professional, Scientific, and Technical Services (sector 54) estimated expense increased 11.7 percent to \$1,835.9 billion in 2021 from \$1,643.6 billion in 2020. Educational Services (sector 61), the smallest sector, had an estimated expense of \$65.3 billion in 2021, up 12.7 percent from \$58.0 billion in 2020.

DETAILED ESTIMATED REVENUE AND EXPENSE FOR SELECT SECTORS FOR EMPLOYER FIRMS

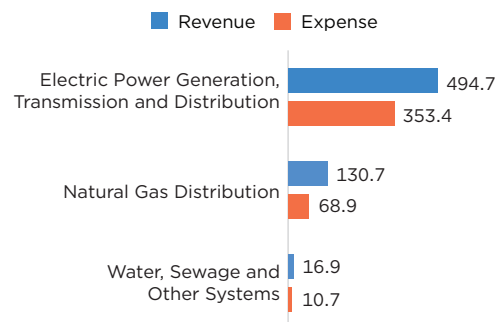
Sector 22—Utilities

Electric Power Generation, Transmission and Distribution (industry group 2211) estimated revenue was \$494.7 billion in 2021, an increase of 7.5 percent from \$460.1 billion in 2020. Estimated expense increased 5.2 percent in 2021 to \$353.4 billion from \$336.0 billion in 2020. Estimated

Figure 2.

Estimated Revenue and Expense by Industry Group for Utilities (Sector 22) for Employer Firms: 2021

(In billions)



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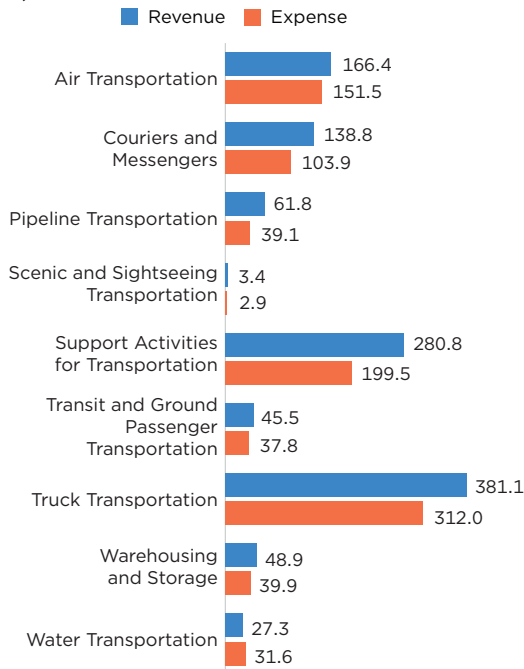
revenue for Water, Sewage and Other Systems (industry group 2213) increased 5.3 percent to \$16.9 billion in 2021 from \$16.1 billion in 2020. Estimated expense was \$10.7 billion in 2021.

Sector 48-49—Transportation and Warehousing

Air Transportation (subsector 481) estimated revenue was \$166.4 billion in 2021, a 48.9 percent increase from \$111.7 billion in 2020. Estimated expense was \$151.5 billion in 2021, a 5.7 percent increase from \$143.3 billion in 2020. Warehousing

Figure 3.
Estimated Revenue and Expense by Subsector for Transportation and Warehousing (Sector 48-49) for Employer Firms: 2021

(In billions)

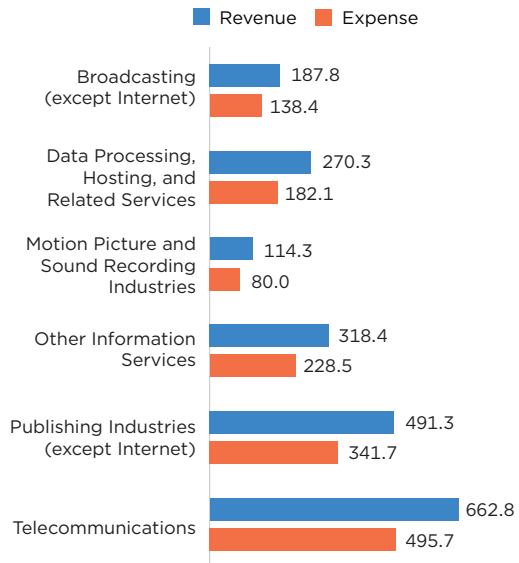


Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2021 Service Annual Survey.

Figure 4.
Estimated Revenue and Expense by Subsector for Information (Sector 51) for Employer Firms: 2021

(In billions)

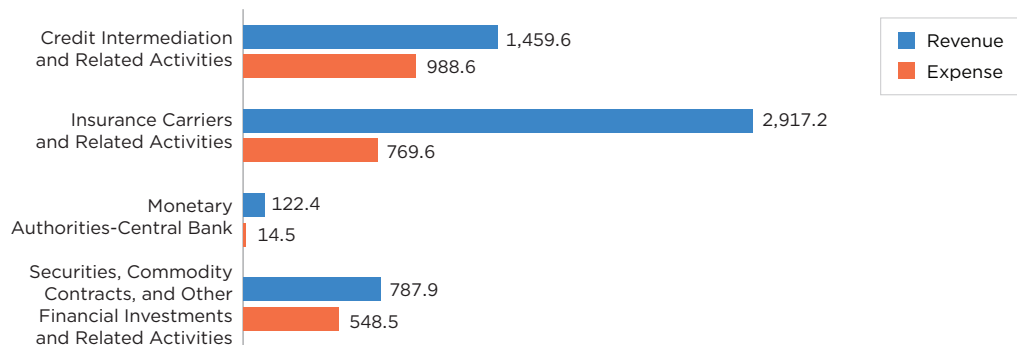


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Source: U.S. Census Bureau, 2021 Service Annual Survey.

Figure 5.
Estimated Revenue and Expense by Subsector for Finance and Insurance (Sector 52) for Employer Firms: 2021

(In billions)

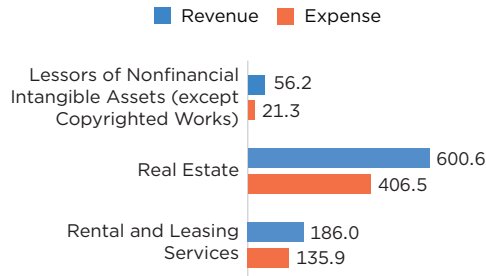


Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2021 Service Annual Survey.

Figure 6.
Estimated Revenue and Expense by Subsector for Real Estate and Rental and Leasing (Sector 53) for Employer Firms: 2021

(In billions)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2021 Service Annual Survey.

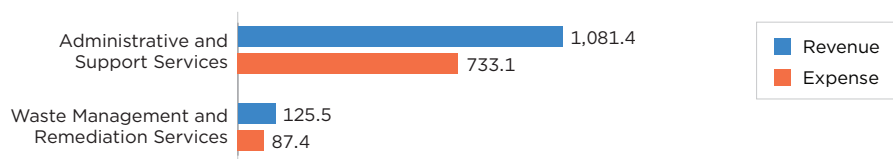
and Storage (subsector 493) estimated revenue increased 16.0 percent in 2021 to \$48.9 billion from \$42.2 billion in 2020. Estimated expense was \$39.9 billion in 2021, a 9.1 percent increase from \$36.6 billion in 2020.

Sector 51—Information

Publishing Industries (except Internet) (subsector 511) estimated revenue was \$491.3 billion in 2021, a 14.1 percent increase from \$430.5 billion in 2020. Estimated expense increased 16.9 percent in 2021 to \$341.7 billion from \$292.3 billion in 2020. Estimated revenue for Telecommunications (subsector 517) increased 4.1 percent to \$662.8 billion in 2021 from \$636.6 billion in 2020, while estimated expense increased 4.5 percent in 2021 to \$495.7 billion from \$474.5 billion in 2020.

Figure 7.
Estimated Revenue and Expense by Subsector for Administrative and Waste Services (Sector 56) for Employer Firms: 2021

(In billions)

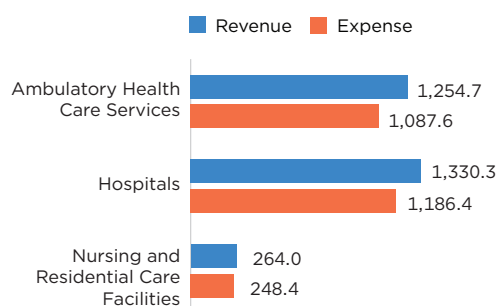


Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2021 Service Annual Survey.

Figure 8.
Estimated Revenue and Expense by Select Subsectors for Health Care and Social Assistance (Sector 62) for Employer Firms: 2021

(In billions)

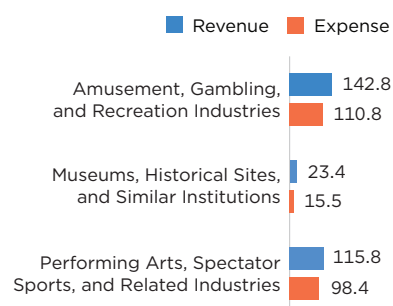


Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2021 Service Annual Survey.

Figure 9.
Estimated Revenue and Expense by Subsector for Arts, Entertainment, and Recreation (Sector 71) for Employer Firms: 2021

(In billions)



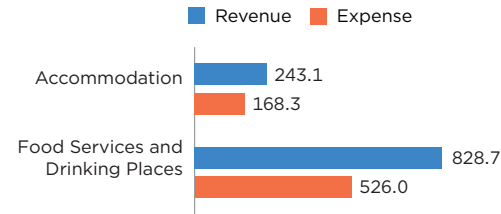
Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2021 Service Annual Survey.

Figure 10.

Estimated Revenue and Expense by Subsector for Accommodation and Food Services (Sector 72) for Employer Firms: 2021

(In billions)



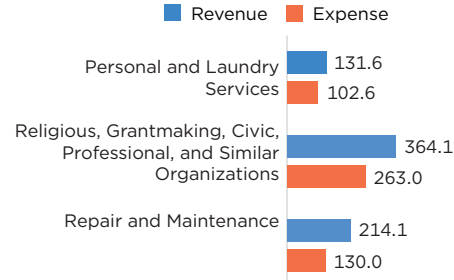
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Source: U.S. Census Bureau, 2021 Service Annual Survey.

Figure 11.

Estimated Revenue and Expense by Subsector for Other Services (Except Public Administration) (Sector 81) for Employer Firms: 2021

(In billions)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2021 Service Annual Survey.

Sector 52—Finance and Insurance

Securities, Commodity Contracts, and Other Financial Investments and Related Activities (subsector 523) estimated revenue increased by 14.4 percent in 2021 to \$787.9 billion from \$688.7 billion in 2020, while estimated expense increased 8.3 percent in 2021 to \$548.5 billion from \$506.5 billion in 2020. Estimated revenue for Insurance Carriers and Related Activities (subsector 524) increased 7.0 percent in 2021 to \$2,917.2 billion. Estimated expense increased 4.4 percent in 2021 to \$769.6 billion from \$736.9 billion in 2020.

Sector 53—Real Estate and Rental and Leasing

Real Estate (subsector 531) estimated revenue increased by 13.7 percent in 2021 to \$600.6 billion from \$528.1 billion in 2020. Estimated expense increased 9.7 percent in 2021 to \$406.5 billion from \$370.4 billion. Estimated revenue for Rental and Leasing Services (subsector 532) increased to \$186.0 billion in 2021, an increase of 15.9 percent from 2020. Estimated expense rose to \$135.9 billion in 2021 from \$125.5 billion in 2020.

Sector 56—Administrative and Support and Waste Management and Remediation Services

Administrative and Support Services (subsector 561) estimated revenue was \$1,081.4 billion in 2021, a 15.7 percent increase from \$934.5 billion in 2020. In 2021, estimated expense increased 10.4 percent to \$733.1 billion from \$663.9 billion in 2020. Estimated revenue for Waste Management and Remediation Services (subsector 562) was \$125.5 billion in 2021 while estimated expense was \$87.4 billion.

Sector 62—Health Care and Social Assistance

Ambulatory Health Care Services (subsector 621) estimated revenue increased by 10.6 percent from \$1,134.2 billion in 2020 to \$1,254.7 billion in 2021, while estimated expense increased 8.5 percent from \$1,002.1 billion in 2020 to \$1,087.6 billion in 2021. Estimated revenue for Hospitals (subsector 622) increased to \$1,330.3 billion in 2021, an increase of 9.8 percent from 2020. Estimated expense rose to \$1,186.4 billion in 2021 from \$1,107.7 billion in 2020.

Sector 71—Arts, Entertainment, and Recreation

Amusement, Gambling, and Recreation Industries (subsector 713), the subsector with the largest estimated revenue, in the Arts, Entertainment, and Recreation sector, increased by 38.3 percent in 2021 to \$142.8 billion from \$103.2 billion in 2020. Estimated expense increased 18.3 percent in 2021 to \$110.8 billion from \$93.7 billion. Estimated revenue for Museums, Historical Sites, and Similar Institutions (subsector 712) increased to \$23.4 billion in 2021, an increase of 40.1 percent from 2020. Estimated expense increased to \$15.5 billion in 2021 from \$14.8 billion in 2020.

Sector 72—Accommodation and Food Services

Estimated revenue for Accommodation (subsector 721) increased to \$243.1 billion in 2021 from \$167.8 billion in 2020, an increase of 44.9 percent. Estimated expense increased 20.0 percent to \$168.3 billion in 2021 from \$140.2 billion in 2020. Food Services and

Drinking Places (subsector 722) estimated revenue increased 29.4 percent in 2021 to \$828.7 billion from \$640.4 billion in 2020. Estimated expense increased 24.2 percent in 2021 to \$526.0 billion from \$423.6 billion in 2020.

Sector 81—Other Services (except Public Administration)

Religious, Grantmaking, Civic, Professional, and Similar Organizations (subsector 813), the subsector with the largest estimated revenue in Other Services (except Public Administration), estimated revenue was \$364.1 billion in 2021, a 27.4 percent increase from \$285.8 billion in 2020. Estimated expense increased 11.1 percent in 2021 to \$263.0 billion from \$236.8 billion in 2020. The subsector with the second largest estimated revenue, Repair and Maintenance (subsector 811), increased by 13.2 percent in 2021 to

\$214.1 billion from \$189.1 billion in 2020. Estimated expense increased 10.4 percent in 2021 to \$130.0 billion from \$117.8 billion. Estimated revenue for Personal and Laundry Services (subsector 812) increased to \$131.6 billion in 2021 from \$107.0 billion in 2020, an increase of 23.0 percent. Estimated expense increased 19.9 percent to \$102.6 billion in 2021 from \$85.5 billion in 2020.

The U.S. Census Bureau has reviewed this data product for unauthorized disclosure of confidential information and has approved the disclosure avoidance practices applied. Approval ID: CBDRB-FY22-330. Additional information on the survey methodology, including sampling error and nonsampling error, may be found at <www.census.gov/programs-surveys/sas/technical-documentation/methodology.html>.