

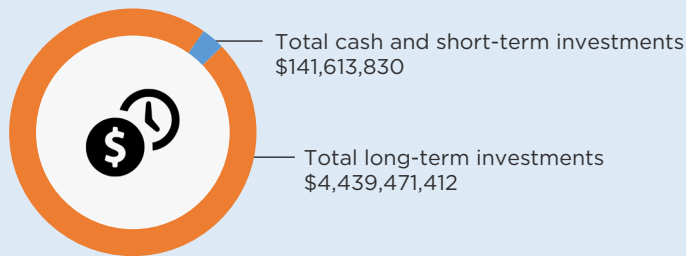
Annual Survey of Public Pensions: 2020

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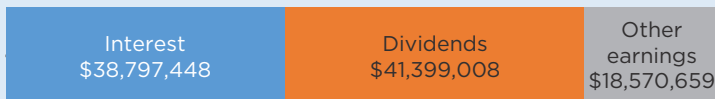
Released July 2021

G20-ASPP

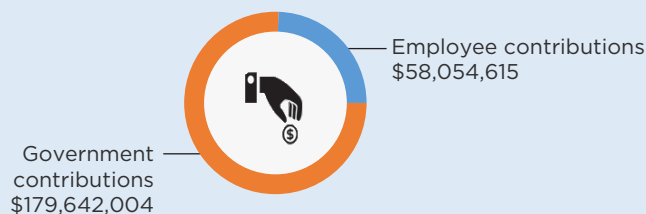
2020 Total Cash and Investments



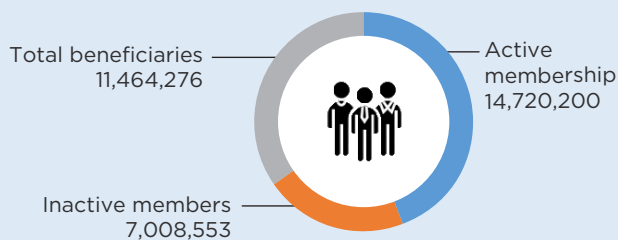
Earnings on Investments



Total Contributions



2020 Total Membership



CASH AND INVESTMENTS

In 2020, assets (cash and investments) for State- and Locally-Administered Defined Benefit public pensions systems totaled \$4.6 trillion, an increase from the 2019 level of \$4.4 trillion. Cash and short-term investments increased 14.8 percent in market value, from \$123.4 billion in 2019 to \$141.6 billion in 2020. Long-term investments comprised of 96.9 percent of total assets of major public-pension systems, while cash and short-term investments comprised of only 3.1 percent, which is typical and similar to prior years.

Earnings on Investments

Earnings on investments totaled \$98.8 million in 2020. Earnings on investments make up for most of the deficit between contributions and benefits paid out, and are a critical contributor to the sustainability of pension plans.

Benefits Paid and Contributions

In 2020, State- and Locally-Administered Defined Benefit public pensions systems paid \$330.3 million to beneficiaries. This was an increase of 2.0 percent from the 2019 level of \$323.8 million. Total contributions

The data and technical documentation for this release can be found at <https://census.gov/programs-surveys/aspp.html>.

to State- and Locally-Administered Defined Benefit public pensions systems in 2020 totaled \$237.7 million, 6.1 percent above the 2019 contribution of \$223.9 million. Employee and government contributions increased 2.5 percent and 7.4 percent to \$58.1 million and \$179.6 million, respectively.

For further information, please contact the Economy-Wide Statistics Division, U.S. Census Bureau at 1-800-832-2839 or by e-mail at <ewd.pensions@census.gov>.

Systems and Membership

For the 5,340 State- and Locally-Administered Defined Benefit public pensions systems, membership for 2020 was 33.2 million, which was an increase of 1.3 percent, compared to the 2019 figure of 32.8 million. The 2020 distribution of active members, inactive members, and beneficiaries has remained consistent at 44.3 percent, 21.1 percent, and 34.5 percent, respectively.