

Annual Capital Expenditures Survey: 2019

Industries With the Largest Total Capital Expenditures for Structures and Equipment

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In 2019, U.S. nonfarm employer businesses invested \$1,807.8 billion in new and used structures and equipment, an increase of \$108.7 billion (6.4 percent) from the revised 2018 total of \$1,699.1 billion (Table 1).

Total spending on new and used structures totaled \$710.3 billion in 2019, up \$62.0 billion (9.6 percent) from 2018. Spending on new and used equipment totaled \$1,097.5 billion in 2019, up \$46.7 billion (4.4 percent) from 2018.

Ten industries were among the largest spenders for all structures and equipment in 2019 (Figure 1).¹ Oil and Gas Extraction (NAICS 2111); Electric Power Generation, Transmission and Distribution (NAICS 2211); Wired Telecommunications Carriers (NAICS 5171); Wireless Telecommunications Carriers (except Satellite) (NAICS 5172); Other Information Services (NAICS 5190); Depository Credit Intermediation (NAICS 5221); Nondepository Credit Intermediation (NAICS 5222); Real Estate (NAICS 5310); Automotive Equipment Rental and Leasing (NAICS 5321); and General Medical

and Surgical Hospitals (NAICS 6221) accounted for \$757.1 billion (41.9 percent) of total spending in 2019, compared to \$703.4 billion (38.9 percent) in 2018.

Electric Power Generation, Transmission and Distribution (NAICS 2211); Oil and Gas Extraction (NAICS 2111); Real Estate (NAICS 5310); and General Medical and Surgical Hospitals (NAICS 6221) accounted for \$285.1 billion (40.1 percent) of the total spending for structures.

Electric Power Generation, Transmission and Distribution (NAICS 2211); Wired Telecommunications Carriers (NAICS 5171); Wireless Telecommunications Carriers (except Satellites) (NAICS 5172); Depository Credit Intermediation (NAICS 5221); Nondepository Credit Intermediation (NAICS 5222); and Automotive Equipment Rental and Leasing (NAICS 5321) accounted for \$334.2 billion (30.4 percent) of total equipment spending.

Table 1.

Capital Expenditures and Relative Standard Errors (RSEs) for Structures and Equipment for Companies With Employees: 2019 and 2018 Revised

(Billions of current dollars)

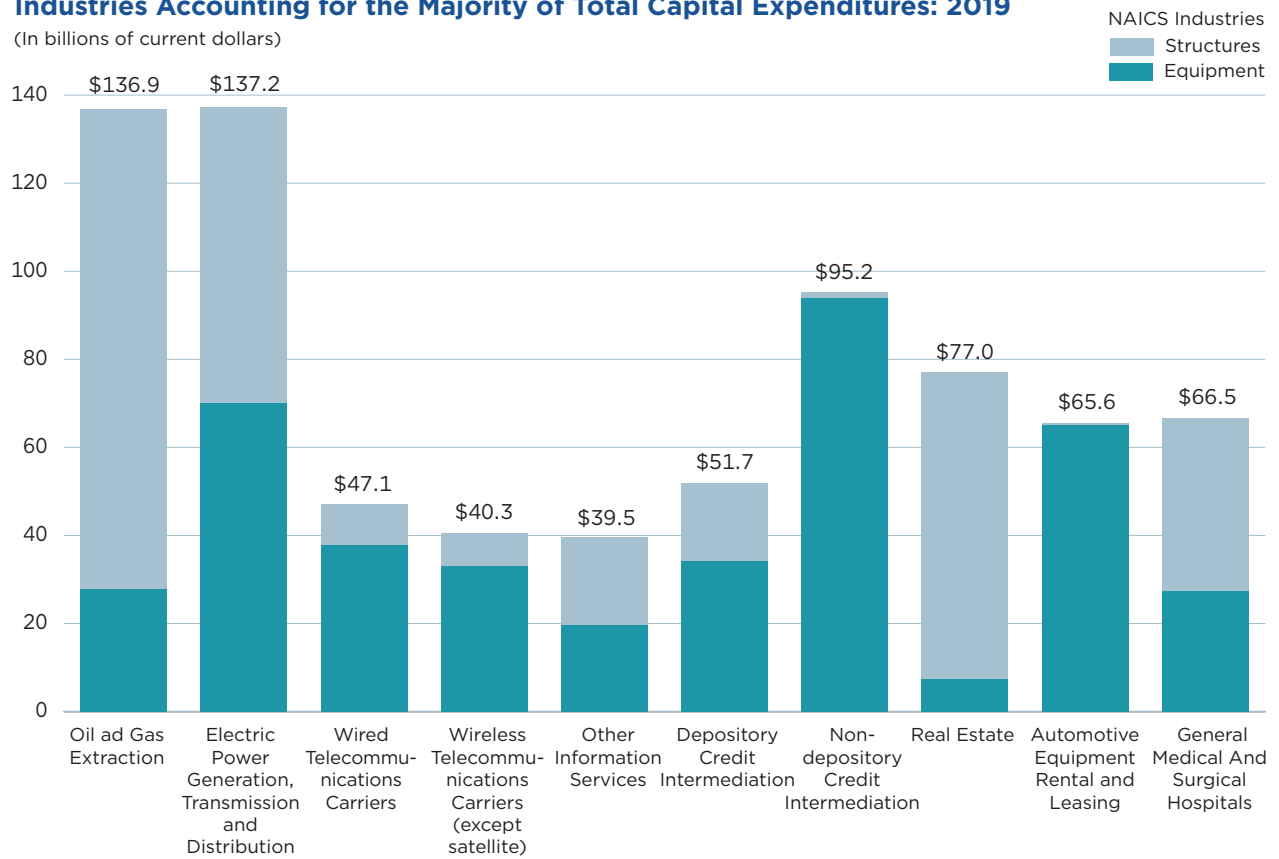
Capital expenditures	2019	2019 RSE	2018	2018 RSE	Difference	Percent change
Total	1,807.8	0.7	1,699.1	0.6	108.7	6.4
Structures	710.3	1.7	648.4	0.9	62.0	9.6
Equipment	1,097.5	0.7	1,050.7	0.7	46.7	4.4

Note: See "Technical Documentation Methodology Data Quality" for information on sampling variability, confidence intervals, and statistical significance.
Source: U.S. Census Bureau, 2019 Annual Capital Expenditure Survey.

Figure 1.

Industries Accounting for the Majority of Total Capital Expenditures: 2019

(In billions of current dollars)



Note: Data are based on the 2012 North American Industry Classification System (NAICS).
 Source: U.S. Census Bureau, 2019 Annual Capital Expenditures Survey.