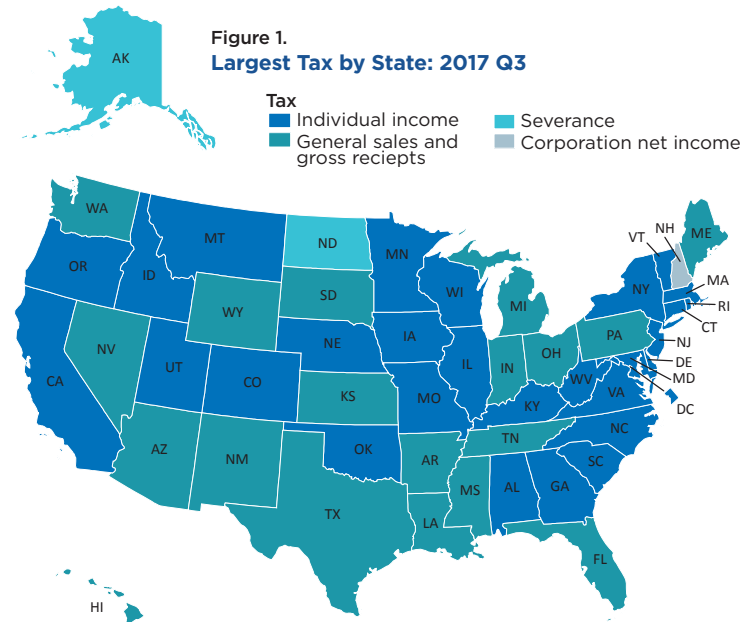


Quarterly Summary of State and Local Government Tax Revenue for 2017: Q3¹

CORPORATION NET INCOME AND PROPERTY TAXES REVENUE CONTINUE GROWTH

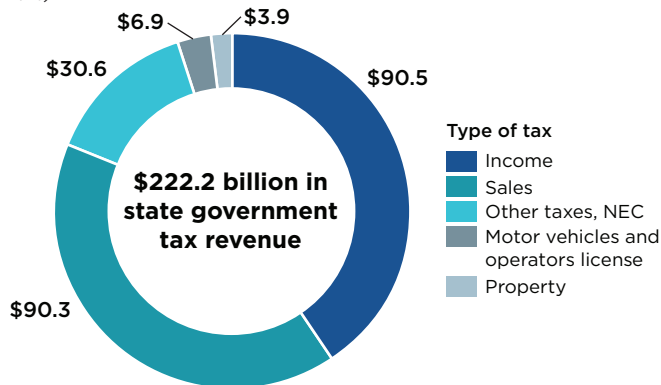
Released December 19, 2017

G17-QTAX3



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Figure 2.
Largest Tax by State: 2017 Q3
(In billions)



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

2017 QUARTER 3

Third quarter 2017 tax revenues for the four largest state and local government tax categories increased 3.1 percent to \$304.2 billion, from \$295.1 billion in the same quarter of 2016.²

State and local governments collect \$109.9 billion in property tax revenue

The estimated total for third quarter 2017 state and local property tax revenue increased 3.8 percent to \$109.9 billion (± 3.0 billion). This is not statistically different from the \$105.9 billion (± 2.5 billion) collected in the same quarter of 2016. Local governments collected \$106.0 billion of total property tax revenue in the third quarter of 2017.

Individual income tax collections increases

The third quarter of 2017 individual income tax collections shows an increase of 3.4 percent to \$89.2 billion (± 0.5 billion), from \$86.3 billion (± 0.5 billion) in the same quarter of 2016.

General sales and gross receipts tax revenue increases

General sales and gross receipts tax revenue was \$94.1 billion (± 1.6 billion) in the third quarter of 2017, up 2.0 percent from the \$92.3 billion (± 0.7 billion) collected in the same quarter of 2016.

Corporation net income tax revenue grows

Corporation net income tax revenue for the third quarter of 2017 increased 4.7 percent to \$11.1 billion (± 0.02 billion), from \$10.6 billion (± 0.2 billion) in the same quarter of 2016.

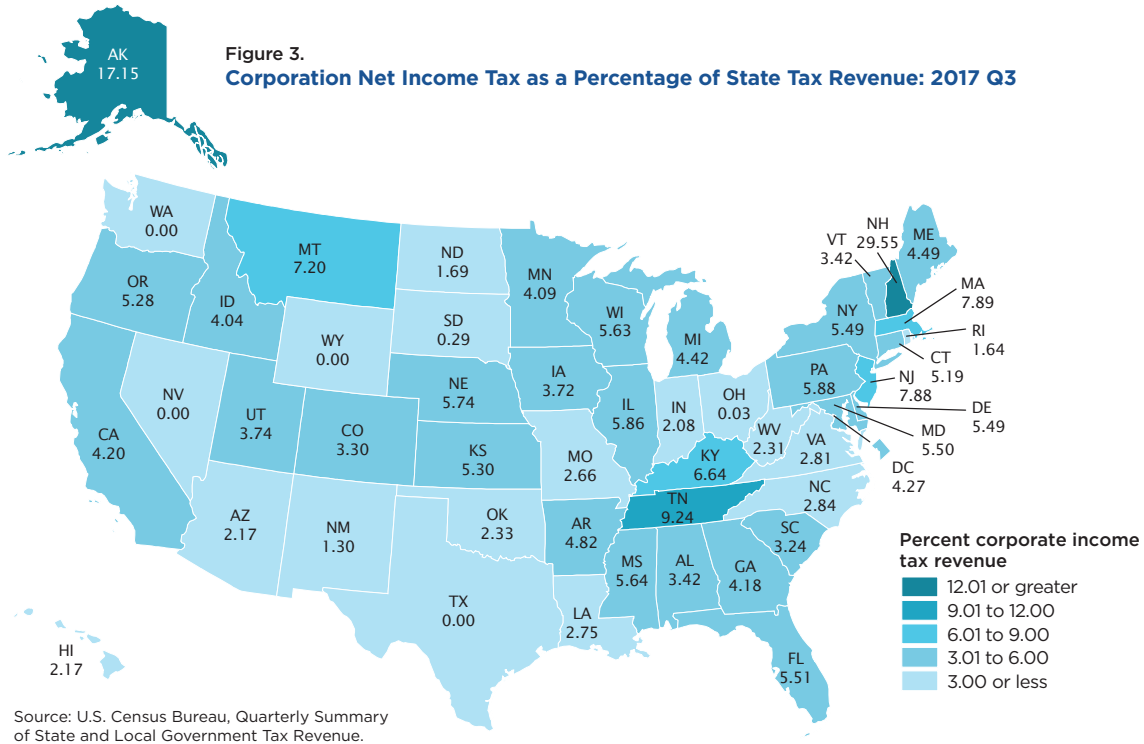
STATE TAX COLLECTIONS INCREASE

Total state tax revenue increased 2.4 percent to \$222.2 billion in the third quarter of 2017, from \$216.9 billion reported in the same quarter of the prior year. Individual income tax, at \$81.3 billion, is up 3.7 percent from \$78.4 billion in the same quarter of 2016. The second largest category of state tax revenue, general sales and gross receipts

¹ The estimates for local or state and local totals are subject to sampling error. All estimates are subject to nonsampling errors, which include nonresponse, response, and keying errors. All comparative statements in this report have undergone statistical testing, and unless otherwise noted, all comparisons are statistically significant at the 10 percent significance level.

² As of the third quarter of 2013, the local nonproperty tax survey (F-73) was redesigned to include only general sales, personal income, and corporation net income taxes. No changes were made to the local property tax survey (F-71).

The data and technical documentation for this release can be found at <www.census.gov/govs/www/qtax.html>.

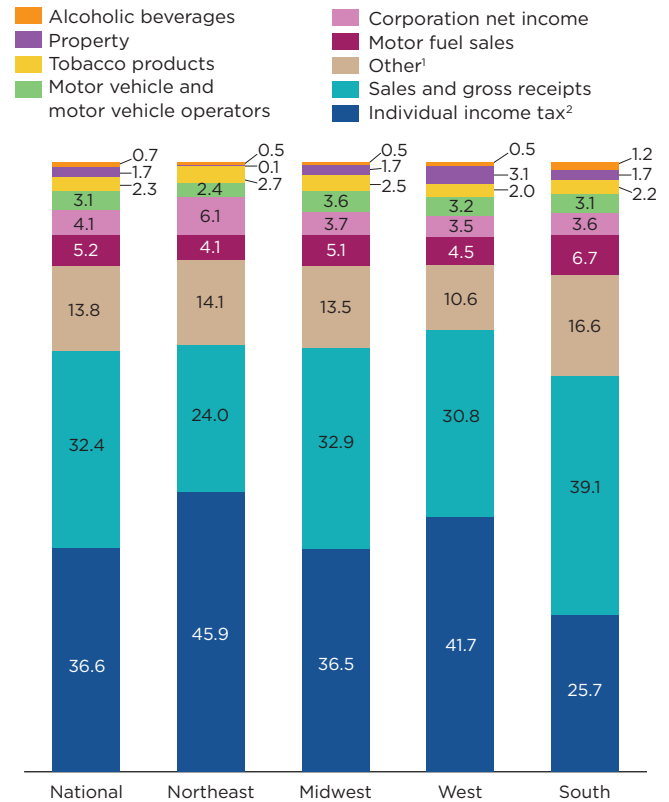


taxes, accounted for \$72.0 billion, an increase of 0.5 percent from the same quarter in 2016. At \$9.2 billion, corporation net income tax collections are up from \$8.8 billion the same quarter in 2016, an increase of 4.5 percent.

The majority of the nation's state tax revenue came from individual income (36.6 percent) and general sales and gross receipts (32.4 percent). Figure 4 illustrates the third quarter percentage distribution of state government revenues by tax type for the nation and the four census regions. In the Northeast, Midwest, and West regions, individual income tax collections accounted for the largest percentage of tax collections with 45.9 percent, 41.7, and 36.5 percent, respectively. In the South, general sales and gross receipts taxes were the largest of the four main categories at 39.1 percent.

For further information on state and local government tax revenue, please contact International Trade Management Division, U.S. Census Bureau at (866) 492-0140 or by e-mail at <ewd.qtax@census.gov>.

Figure 4.
Distribution of State Government Revenue by Type of Tax for Nation and Census Regions: 2017 Q3
(In percent)



¹ The category "other" consists of other taxes, not elsewhere classified.
² Individual income tax returns are typically filed in the second quarter resulting in higher second quarter collections.
Note: Percentages may not sum to 100 due to rounding.
Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

DID YOU KNOW?

**STATE GOVERNMENT INDIVIDUAL
INCOME TAX REVENUE TOALED
\$348.3 BILLION
IN 2016**

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.