

# Quarterly Summary of State and Local Government Tax Revenue for 2012: Q4

## INCOME TAX REVENUE INCREASED 10 PERCENT

Released March 26, 2013

G12-QTAX4

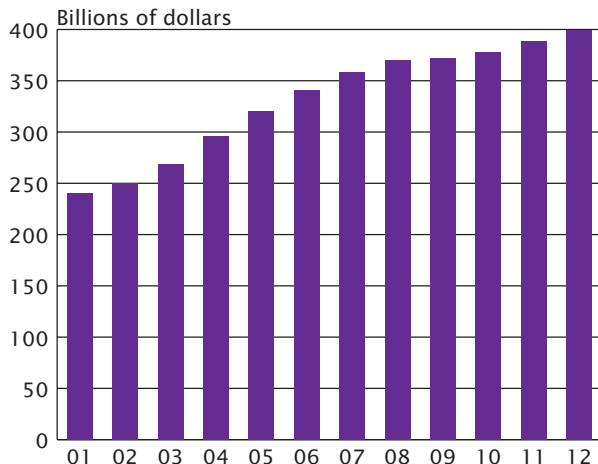
### STATE AND LOCAL TAX COLLECTIONS

Fourth quarter 2012 (2012:4) tax revenues for state and local governments, as compared to fourth quarter 2011 (2011:4), increased 2.7 percent, marking the thirteenth consecutive quarter of positive year-over-year growth. Tax revenue for the quarter totaled \$399.7 billion, as compared to \$389.1 billion for the fourth quarter of 2011 (see Figure 1).

The largest tax categories, (property, individual and corporate income, and general sales tax) all showed growth over the same quarter in 2011.

Figure 1.

#### Historical Quarter Four National Totals of State and Local Government Tax Revenue: 2001-2012



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

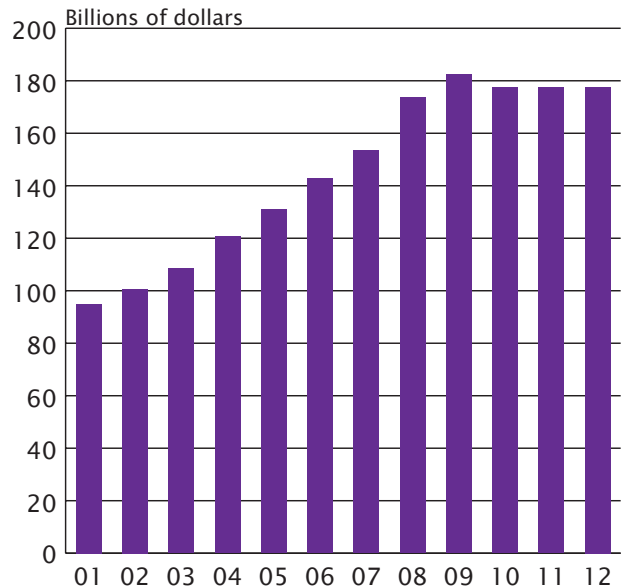
### TAXES BY CATEGORY

#### Property Tax

The estimated total fourth quarter 2012 state and local property tax revenue of \$177.6 billion ( $\pm 6.3$ ) is not statistically different from the same quarter 2011 property tax revenue of \$177.4 billion ( $\pm 6.2$ ) (see Figure 2). Local governments collected \$173.6 billion of total property tax revenue.

Figure 2.

#### Historical Quarter Four Property Taxes: 2001-2012



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.



## Individual Income Tax

Individual income tax revenue continued to grow compared to the same quarter of the previous year. State and local individual income revenue in 2012:4 was \$75.7 billion, up 9.4 percent from \$69.2 billion in 2011:4.

## General Sales Tax

General sales tax revenue rose 3.0 percent in 2012:4 to \$74.3 billion from \$72.1 billion in 2011:4.

## Corporate Income Tax

Corporate net income tax revenue increased by 3.5 percent from the same period in the prior year. Revenue for the fourth quarter was \$10.2 billion, up from \$9.9 billion in 2011:4.

## STATE TAX COLLECTIONS

Total state tax revenue was \$193.9 billion in the fourth quarter of 2012, up 4.9 percent from the \$184.9 billion reported in the same quarter of 2011. Individual income tax, at \$70.4 billion was up 10.3 percent from the same quarter of 2011. The second largest category of state tax revenue, general sales and gross receipts taxes, accounted for \$61.1 billion, an increase of 2.5 percent from the same quarter in 2011. Corporation net income tax collections increased by 3.2 percent in the fourth quarter of 2012.

### Did you know?

California, Texas, and Florida collected \$19.2 billion in state sales tax in 2012:4, 31.4 percent of the U.S. total sales tax collections.

Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Overall, in the fourth quarter of 2012, individual income tax accounted for 36.3 percent of total state tax revenue, general sales and gross receipts taxes accounted for 31.5 percent, and other tax revenue accounted for 32.2 percent of total state tax revenue.

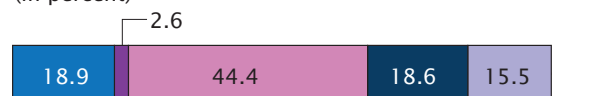
The percentage breakdown for state and local combined tax collections compared to state only tax collections can be seen in Figure 3. Property tax, a predominant tax source for local governments, totaled \$177.6 billion and comprised 44.4 percent of total state and local government taxes in the fourth quarter of 2012.

Total state tax revenue increased for the third consecutive quarter of year-over-year growth in the fourth quarter of 2012. Figure 4 shows the year-over-year change in state tax revenue. Total state revenue has increased each quarter since the fourth quarter of 2009 when there was a 3.1 percent decline in state tax revenue in the fourth quarter of 2009.

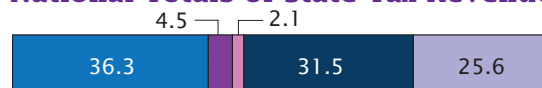
Figure 3.

### National Quarter Four Totals of State and Local Tax Revenue by Type of Tax: 2012

(In percent)



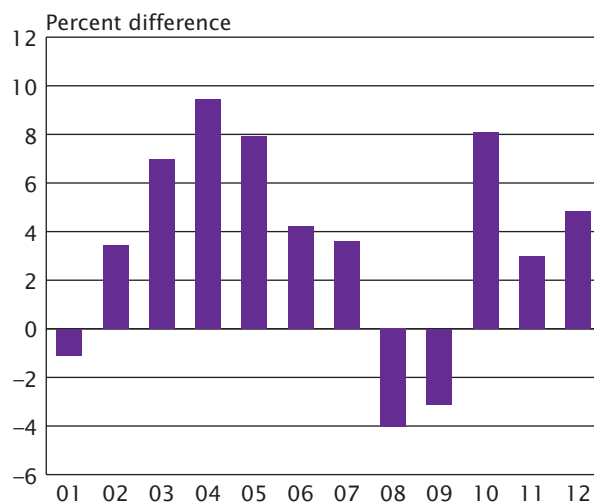
### National Totals of State Tax Revenue



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Figure 4.

### Percent Change in Historical Quarter Four Totals of State Tax Revenue: 2001-2012



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

The estimates for local or state and local totals are subject to sampling error. All estimates are subject to non-sampling errors, which include nonresponse, response, and keying errors. All comparative statements in this report have undergone statistical testing, and unless otherwise noted, all comparisons are statistically significant at the 10 percent significance level.

The data and technical documentation for this release can be found at [www.census.gov/govs/www/qtax.html](http://www.census.gov/govs/www/qtax.html).

For further information on state and local government tax revenue, please contact Governments Division, U.S. Census Bureau at (866) 492-0140 or by e-mail at [govs.qtax@census.gov](mailto:govs.qtax@census.gov).