



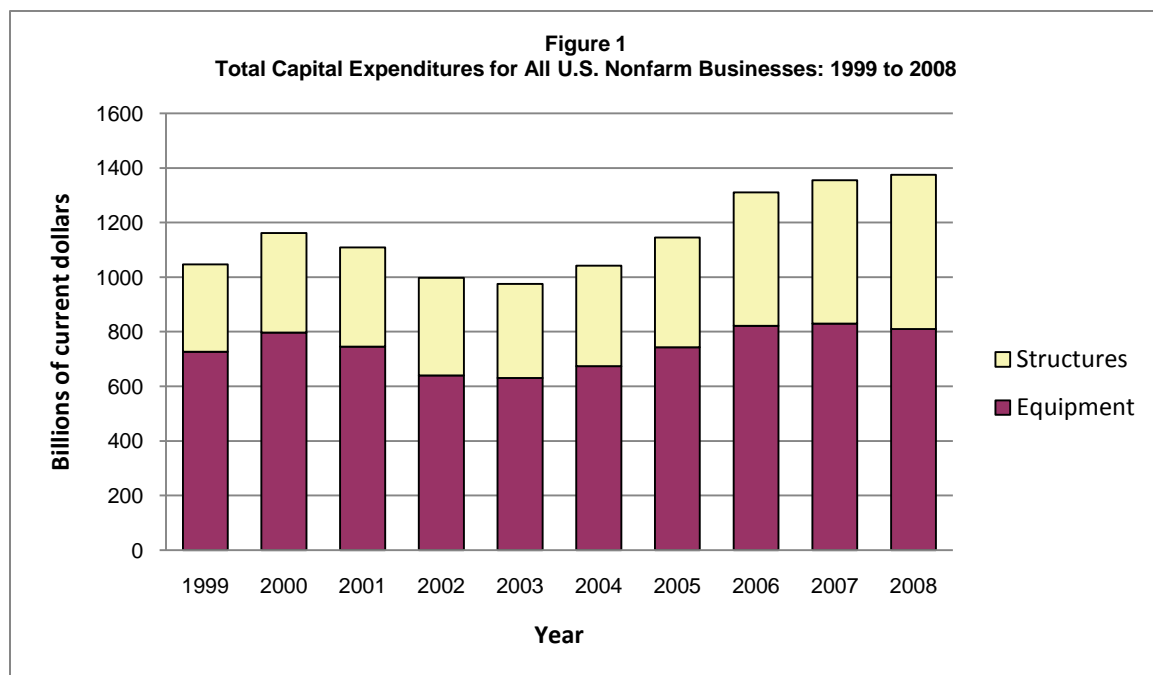
2010 Capital Spending Report:

U.S. CAPITAL SPENDING PATTERNS— 1999-2008

Data in this report are from the Census Bureau's Annual Capital Expenditures Survey (ACES), which collects information on expenditures for new and used structures and equipment by all U.S. nonfarm businesses. (See endnote.)

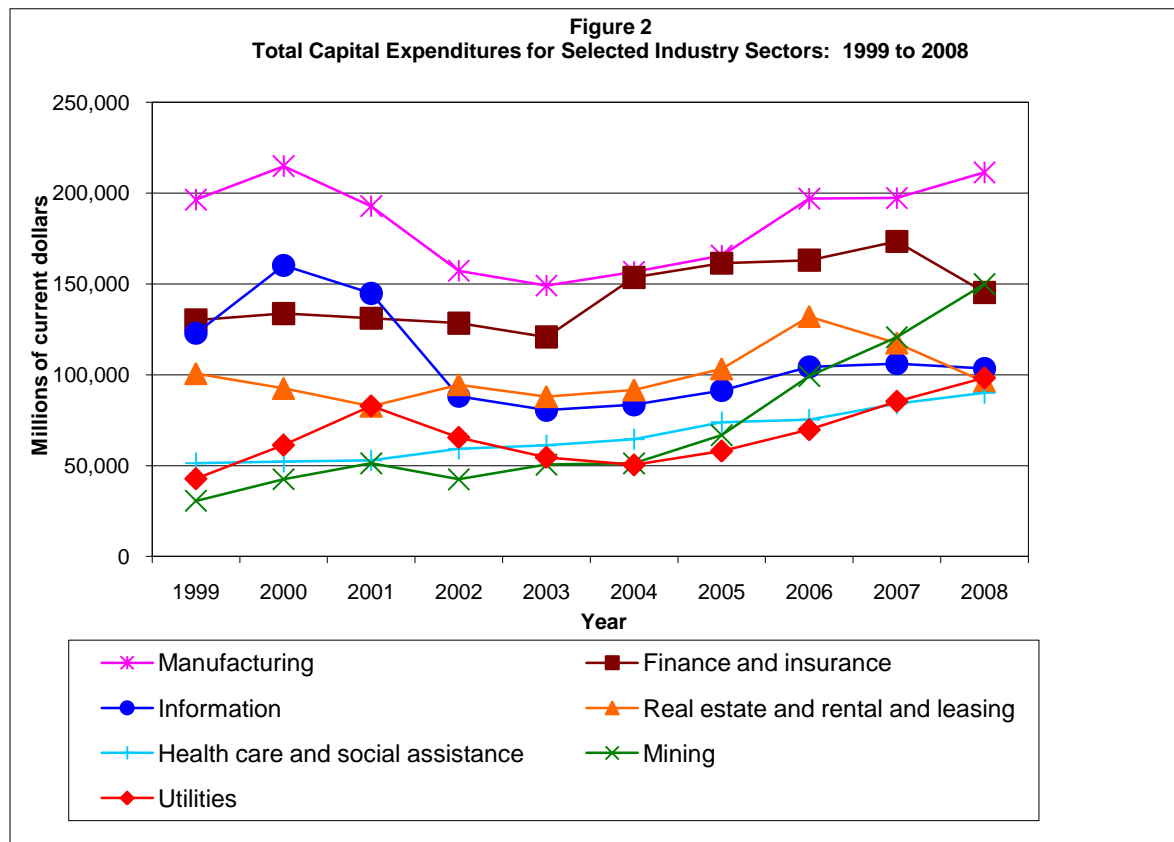
General Highlights:

- In 2008, after four consecutive yearly increases, total spending on new and used structures and equipment (i.e., capital spending) by all U.S. nonfarm businesses, \$1.375 trillion, was not statistically different from the 2007 total (\$1.355 trillion).¹ (Figure 1, Table 1a)



¹ Estimates in this report are not adjusted for inflation. This may affect the utility of year-to-year or longer term comparisons of spending levels, especially when inflation rates are volatile and vary across industries and asset categories. However, with some exceptions (*e.g.*, declines in information technology equipment prices, which may have a negative effect on investment totals in industries that invest heavily in IT equipment), comparisons of shares of overall investment across industries are less affected by inflation. This report looks closely at industry investment shares over time to see which are growing (shrinking) and, in theory, where firms and capital markets perceive the greatest economic opportunity. Estimates for 2008 are subject to revision.

- Between 1999 and 2008, the period covered by this report, capital spending by U.S. nonfarm businesses varied cyclically. Total spending reached \$1.161 trillion in 2000, and then fell each year to a low of \$975 billion in 2003, before increasing in 2004 and each successive year through 2007. However, as noted in the previous bullet, total spending in 2008 held steady with spending in 2007. (Figure 1, Table 1a)
- Sectors registering the largest absolute increases in investment spending between 1999 and 2008 were mining (up \$119.3 billion or 390.1 percent), utilities (up \$55.5 billion or 129.6 percent), and health care and social assistance (up \$38.7 billion or 75.4 percent).² (Figure 2, Table 2a)

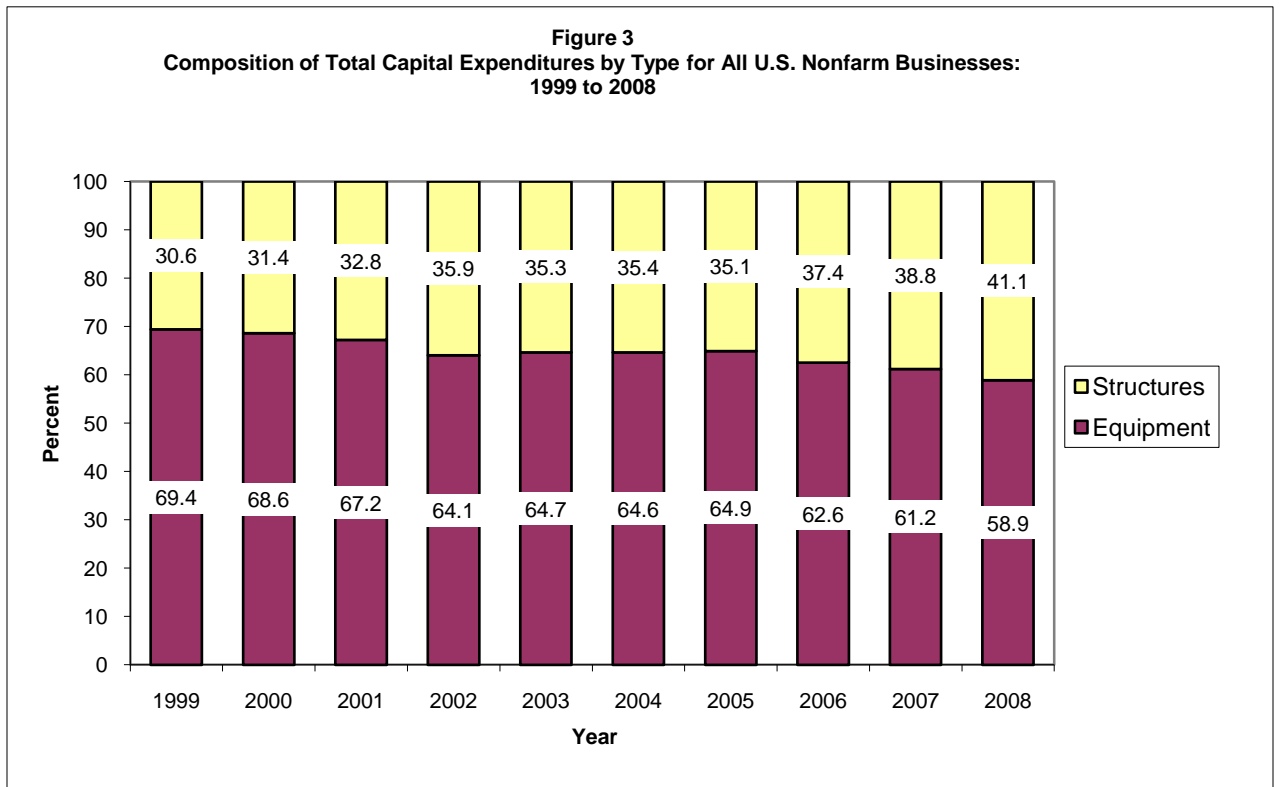


- The information sector experienced the largest absolute decline in investment spending over the 1999-2008 period (down \$19.4 billion or 15.8 percent). (Figure 2, Table 2a)
- In 2008, four of the 19 industry sectors accounted for 47.1 percent of all capital spending by U.S. employer businesses—manufacturing (16.3 percent), mining (11.6 percent), finance and insurance (11.2 percent), and information (8.0 percent). (Table 3a)

² The ACES survey collects industry detail only for companies with employees; hence all estimates of capital spending by sector in this report are for employer businesses. On average over the period 1999-2008, these companies accounted for about 93 percent of total annual structures and equipment spending by U.S. businesses.

Changes in the Composition of Investment by Type of Investment— Structures and Equipment, 1999-2008

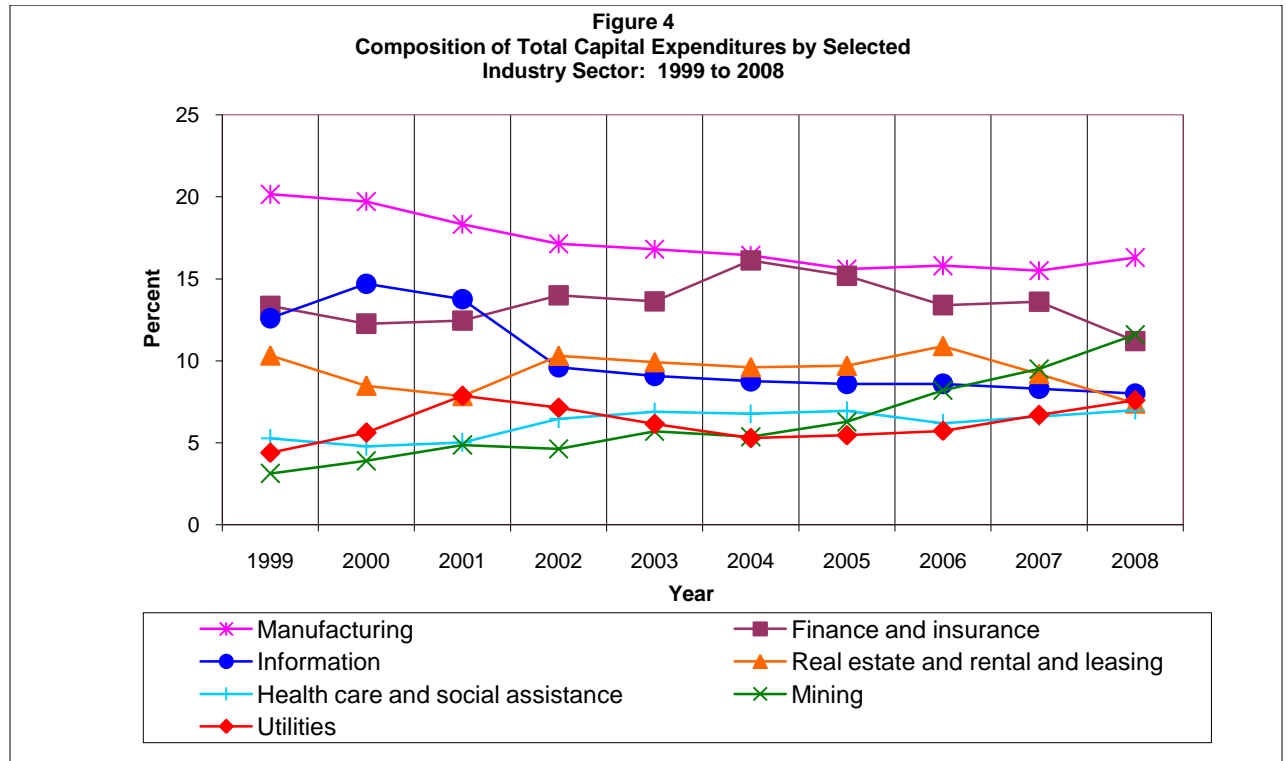
- Between 1999 and 2008, total annual spending on new and used structures by all U.S. nonfarm businesses increased from \$320.1 billion to \$565.2 billion (76.6 percent). The spending increase in 2008 alone was \$40.0 billion. (Table 1a)
- Between 1999 and 2008, total annual spending on new and used equipment by all U.S. nonfarm businesses increased from \$726.9 billion to \$809.9 billion (11.4 percent). The total for 2008, however, decreased \$19.6 billion from 2007. (Table 1a)
- Spending on structures as a share of total investment spending by all U.S. nonfarm businesses increased from 30.6 percent in 1999 to 41.1 percent in 2008. (Figure 3, Table 1a)



- The percentage of total capital spending dedicated to structures, which grew in 2006 and 2007, continued to grow in 2008. This growth coincided with an increase in the share of total employer capital spending accounted for by the mining sector, a sector that invests more heavily in structures than equipment. (Table 4a, Table 4c)

Changes in the Composition of Investment by Industry Sector

- Sectors experiencing the largest increases in their shares of total capital spending between 1999 and 2008 included mining (up 8.4 percentage points) and utilities (up 3.2 percentage points). (Figure 4, Table 3a)
- Sectors experiencing the largest declines in their shares of total capital spending between 1999 and 2008 included information (down 4.6 percentage points) and manufacturing (down 3.8 percentage points). (Figure 4, Table 3a)



Sector-level Highlights:

- **Mining:** Investment spending by employer firms in the mining sector increased from \$30.6 billion in 1999 to \$149.9 billion in 2008. From 2007 to 2008, spending growth in mining in absolute terms (\$29.2 billion) exceeded spending growth in all other sectors and mining's share of total investment reached a high of 11.6 percent. (Table 2a, Table 3a)
- **Manufacturing:** In 2008, investment spending in the manufacturing sector (\$211.4 billion) was not statistically different from the 2007 level (\$197.3 billion), which was the highest level since 2000. The sector's share of total spending (16.3 percent) was not statistically different from the previous-year level (15.5 percent).³ (Table 2a, Table 3a)

³ See Notes on the Data for an explanation of statistical difference.

- **Finance and Insurance:** From 2007 to 2008, investment spending in the finance and insurance sector decreased to \$145.4 billion. In addition, the sector's share of total investment spending declined to 11.2 percent, compared with 13.6 percent in 2007. (Table 2a, Table 3a)
- **Information:** In 2008, investment spending in the information sector decreased to \$103.4 billion and accounted for 8.0 percent of total spending. (Table 2a, Table 3a)
- **Health Care and Social Assistance:** Investment spending in the health care and social assistance sector increased from \$84.2 billion in 2007 to \$90.0 billion in 2008. The sector's share of total spending increased to 7.0 percent in 2008, from 6.6 percent in 2007. (Table 2a, Table 3a)
- **Utilities:** In 2008, investment spending in the utilities sector increased to \$98.3 billion, up \$12.9 billion from 2007. The sector's share of total spending increased to 7.6 percent, up from 6.7 percent in 2007. (Table 2a, Table 3a)
- **Real Estate and Rental and Leasing:** In 2008, investment spending in the real estate and rental and leasing sector decreased to \$96.0 billion from the \$117.5 billion registered in 2007. The sector's share of total spending declined to 7.4 percent, compared with 9.2 percent in 2007. (Table 2a, Table 3a)

ENDNOTE

Initiated in 1993, ACES originally covered 97 industries organized under the Standard Industrial Classification (SIC) System. The survey was altered in 1999 to cover the same range of U.S. economic activity, reclassified for measurement purposes in 135 industries under the new North American Industry Classification System (NAICS). The change in industry classification codes makes SIC to NAICS comparisons problematic. ACES data are published in annual reports about 12 months after the close of each reference year; the most recent report, published in March 2010, covers the reference year 2008. (<http://www.census.gov/econ/aces/>)

This 2010 Capital Spending Report continues the Census Bureau's effort to present annual ACES data longitudinally, beginning in 1999, the year when the data were first collected under NAICS. This 2010 Report carries the series through 2008, the reference year for the most recent ACES report. Readers are cautioned that while this Report marshals annual ACES data longitudinally, the series is not always internally consistent due to several factors, including changes in the NAICS (e.g., the 1997 NAICS updated to the 2002 NAICS), and changes over time in company organization and classification.

Investment estimates from the ACES that appear in this report may not be directly comparable to investment data from other sources due to differences in survey objective, design, and coverage.

Notes on the Data

The estimates in this report are based on annual probability samples and are subject to both sampling and nonsampling errors. Sampling error is the uncertainty due to measuring only a subset of the target population. Nonsampling error encompasses all other sources of error.

Sampling Error

In sampling contexts, the sampling error is often discussed as a standard error, relative standard error, or margin of error. The standard error is a measure of the variability among the set of estimates derived from all the possible samples that could have been selected using the same sampling methodology. The sample actually chosen and the estimate created are just one of many that might have been chosen and created. The relative standard error, usually expressed as a percentage, is the standard error of the estimate itself. Estimates of dollar amounts have relative standard errors, while estimates of shares and other percentages are given only standard errors as the standard errors are already percentages, and the relative standard errors of percentages could be easily misinterpreted. Relative standard errors and standard errors are estimates derived from the sample data, just as the estimates themselves are, and are also subject to the same sampling and nonsampling errors.

Relative standard errors may be used to derive confidence intervals. A 90-percent confidence interval defined by adding and subtracting 1.6 standard errors to the estimate would contain the true value approximately 90 percent of the time, if sampling error were the only source of error. Confidence intervals do not take nonsampling errors into account.

To compute a 90-percent confidence interval for an estimate that has a relative standard error, first divide the relative standard error by 100 if it was expressed as a percentage, then multiply the estimate by its relative standard error to obtain the standard error. Multiply this standard error by 1.6 to create the margin of error for the estimate. Add and subtract the margin of error to and from the estimate to obtain the upper and lower bounds of the interval. For example, the estimate for Total Capital Expenditures for Companies with Employees in the mining sector in 2008 shown in Table 2a is \$149,895 million and the corresponding estimated relative standard error shown in Table 2b is 2.7 percent (0.027). Multiplying \$149,895 million by 0.027 gives a standard error of \$4,047 million. Multiplying the standard error by 1.6 creates a margin of error of \$6,475 million. The 90-percent confidence interval for the true value of Total Capital Expenditures for Companies with Employees in the mining sector in 2008 is \$149,895 million +/- \$6,475 million, or \$143,420 million to \$156,370 million.

To compute a 90-percent confidence interval for an estimate that already has a standard error, multiply the standard error by 1.6 to create the margin of error. Add and subtract the margin of error from the estimate to obtain the upper and lower bounds of the interval. For example, the estimate for Percent Change from 1999 to 2008 for Total Capital Expenditures for Companies with Employees shown in Table 3a is 32.9% and the corresponding estimated standard error shown in Table 3b is 1.5%. Multiplying 1.5% by 1.6 gives 2.4%, and the 90-percent confidence interval for the percentage change from 1999 to 2008 for Total Capital Expenditures for Companies with Employees is 32.9% +/- 2.4%, or 30.5% to 35.3%.

A 90-percent confidence interval has been constructed for each estimate of change presented in this report. If the estimated range of change contains zero (0), then it is uncertain whether there was an increase or a decrease; that is, the change is not statistically different from zero (0), and the current estimate is not statistically different from the prior estimate at the 90-percent confidence level.

Nonsampling Error

All surveys and censuses are subject to nonsampling errors including: inability to obtain information from all companies in the sample; inability or unwillingness on the part of respondents to provide correct information; definition difficulties; differences in the interpretation of questions; mistakes in recording or coding the data; and other errors of collection, response, coverage, and estimation for nonresponse. Although no direct measures of these sources of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing and tabulation of the data in an effort to minimize their influence.

A complete description of the ACES survey design can be found at <http://www.census.gov/econ/aces/>

Table 1a. Capital Expenditures for Structures and Equipment: 1999 to 2008

[Millions of dollars.]

Capital expenditures	Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total										
All companies	1,046,952	1,161,029	1,109,004	997,894	975,015	1,042,060	1,144,783	1,309,939	1,354,727	1,375,139
Companies with employees	974,631	1,089,862	1,052,344	917,490	886,846	953,171	1,062,536	1,217,107	1,270,522	1,295,470
Companies without employees	72,322	71,168	56,660	80,404	88,169	88,889	82,247	92,832	84,205	79,669
Structures										
All companies	320,078	364,407	363,748	358,484	344,641	368,707	401,653	488,701	525,273	565,244
Companies with employees	293,787	338,120	346,221	325,168	314,021	335,405	368,791	453,893	490,779	532,256
Companies without employees	26,291	26,287	17,527	33,316	30,621	33,302	32,862	34,809	34,494	32,988
New										
All companies	296,496	329,525	335,538	321,191	305,291	324,680	365,938	448,861	480,839	525,801
Companies with employees	276,094	309,541	323,871	299,941	281,892	300,371	341,223	420,090	457,233	503,276
Companies without employees	20,402	19,984	11,667	21,250	23,399	24,309	24,715	28,771	23,606	22,525
Used										
All companies	23,583	34,882	28,210	37,293	39,350	44,028	35,715	39,840	44,434	39,443
Companies with employees	17,693	28,579	22,349	25,227	32,128	35,034	27,568	33,802	33,546	28,980
Companies without employees	5,889	6,303	5,860	12,066	7,222	8,993	8,146	6,038	10,888	10,463
Equipment										
All companies	726,874	796,622	745,256	639,410	630,373	673,353	743,130	821,238	829,455	809,896
Companies with employees	680,843	751,742	706,123	592,321	572,825	617,766	693,745	763,215	779,744	763,214
Companies without employees	46,030	44,880	39,133	47,088	57,549	55,587	49,386	58,023	49,711	46,681
New										
All companies	689,553	750,626	706,617	598,668	579,414	628,591	701,247	777,059	790,407	763,300
Companies with employees	656,344	718,227	679,090	564,218	540,611	588,110	664,648	734,160	750,353	726,343
Companies without employees	33,209	32,399	27,528	34,450	38,803	40,481	36,598	42,899	40,054	36,957
Used										
All companies	37,321	45,996	38,639	40,741	50,960	44,762	41,884	44,179	39,048	46,596
Companies with employees	24,499	33,515	27,033	28,103	32,214	29,656	29,096	29,055	29,391	36,871
Companies without employees	12,821	12,481	11,605	12,638	18,746	15,106	12,787	15,124	9,657	9,724

Note: Detail may not add to total because of rounding.

Source: Annual Capital Expenditures Survey

Table 1b. Relative Standard Errors for Capital Expenditures for Structures and Equipment: 1999 to 2007

[Percent.]

Capital expenditures	Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total										
All companies	1.3	0.9	0.9	1.2	0.8	1.2	0.7	1.1	1.0	1.0
Companies with employees	1.3	1.1	0.8	1.1	0.8	1.0	0.7	1.1	1.0	0.9
Companies without employees	7.6	5.4	5.4	7.2	7.5	7.8	5.1	3.8	4.6	6.0
Structures										
All companies	3.0	1.8	1.4	2.8	2.1	3.1	1.1	2.1	2.1	1.9
Companies with employees	3.6	2.0	1.5	2.4	2.4	2.9	0.9	2.0	1.9	1.8
Companies without employees	21.0	9.4	11.3	14.7	12.9	13.5	12.2	7.6	9.6	13.4
New										
All companies	3.3	1.8	1.3	2.6	1.8	2.2	1.4	2.0	2.1	1.8
Companies with employees	3.7	1.8	1.4	2.5	2.0	2.1	1.2	1.9	2.0	1.8
Companies without employees	25.1	10.5	8.5	15.0	16.1	15.0	15.1	8.9	8.3	12.3
Used										
All companies	7.2	9.6	6.0	11.4	10.5	18.5	5.3	11.2	6.4	6.7
Companies with employees	8.1	10.2	6.5	6.6	11.6	18.2	7.9	12.0	4.2	6.2
Companies without employees	15.0	15.8	26.1	30.3	19.9	22.8	8.8	12.9	24.4	22.8
Equipment										
All companies	0.9	0.8	1.0	0.6	0.6	0.8	0.9	1.2	0.6	1.1
Companies with employees	0.9	0.9	0.8	0.6	0.6	0.6	1.0	1.2	0.7	1.1
Companies without employees	5.7	4.8	6.3	5.2	7.0	5.5	4.3	5.4	4.2	3.8
New										
All companies	0.9	0.8	0.9	0.6	0.6	0.8	0.9	1.0	0.6	1.1
Companies with employees	0.9	0.9	0.8	0.6	0.5	0.6	0.9	1.0	0.7	1.1
Companies without employees	5.5	5.1	6.5	6.8	6.2	6.7	4.8	6.0	4.7	4.2
Used										
All companies	3.8	2.7	4.4	4.3	5.4	4.8	4.1	5.4	4.6	7.0
Companies with employees	2.8	2.6	4.4	5.3	7.3	4.1	5.3	7.2	4.9	8.0
Companies without employees	9.0	8.3	8.8	4.6	12.9	10.0	7.1	7.6	7.5	7.2

Source: Annual Capital Expenditures Survey

Table 2a. Total Capital Expenditures for Companies With Employees by Industry Sector: 1999 to 2008

[Millions of dollars.]

NAICS code	Industry	Year										1999 to 2008	
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Difference	Percent Change
	Total expenditures	974,631	1,089,862	1,052,344	917,490	886,846	953,171	1,062,536	1,217,107	1,270,522	1,295,470	320,839	32.9
113-115	Forestry, fishing, and agricultural services	1,716	1,488	1,532	1,910	1,894	2,081	2,702	2,672	2,149	2,372	656	38.2
21	Mining	30,586	42,522	51,278	42,467	50,548	51,253	66,746	99,309	120,681	149,895	119,309	390.1
22	Utilities	42,802	61,302	82,823	65,502	54,569	50,409	58,032	69,757	85,354	98,272	55,470	129.6
23	Construction	23,110	25,049	24,802	24,773	23,159	28,627	30,072	30,257	36,692	41,690	18,580	80.4
31-33	Manufacturing	196,399	214,827	192,835	157,243	149,065	156,651	165,634	192,364	197,298	211,357	14,958	7.6
321, 327, 33	Durable goods industries	117,005	133,786	118,875	84,062	80,226	85,119	92,180	106,843	107,664	103,142	-13,863	-11.8
31, 322-326	Nondurable goods industries	79,394	81,041	73,959	73,181	68,839	71,532	73,455	85,521	89,633	108,215	28,821	36.3
42	Wholesale trade	32,442	33,579	29,981	26,789	26,014	32,314	40,578	36,600	30,776	32,941	499	1.5
44-45	Retail trade	64,063	69,791	66,917	59,316	65,868	72,170	73,531	86,735	82,511	73,436	9,373	14.6
48-49	Transportation and warehousing	57,299	59,851	57,756	47,124	44,460	46,054	56,926	68,021	67,351	79,580	22,281	38.9
51	Information	122,827	160,177	144,793	88,156	80,524	83,488	91,373	104,373	106,084	103,424	-19,403	-15.8
52	Finance and insurance	130,101	133,684	131,105	128,444	120,787	153,629	161,389	163,069	173,412	145,352	15,251	11.7
53	Real estate and rental and leasing	100,629	92,456	82,674	94,529	87,952	91,606	103,022	132,073	117,451	96,045	-4,584	-4.6
54	Professional, scientific, and technical services	29,546	34,055	30,464	25,864	24,703	26,688	33,066	30,284	31,804	32,738	3,192	10.8
55	Management of companies and enterprises	6,065	5,054	3,035	3,430	3,298	3,186	2,809	3,306	4,542	4,561	-1,504	-24.8
56	Administrative and support and waste management	16,227	17,506	15,785	14,719	16,612	17,455	18,194	19,231	18,167	16,546	319	2.0
61	Educational services	13,532	18,223	17,377	19,532	16,667	18,919	17,484	22,615	23,238	27,390	13,858	102.4
62	Health care and social assistance	51,342	52,166	52,932	59,311	61,151	64,561	73,825	75,296	84,160	90,044	38,702	75.4
71	Arts, entertainment, and recreation	13,355	19,125	14,974	13,169	11,029	12,165	14,165	17,156	18,769	17,025	3,670	27.5
72	Accommodation and food services	23,328	26,307	21,365	22,409	21,036	20,641	30,718	36,217	38,021	40,515	17,187	73.7
81	Other services (except public administration)	16,902	21,125	29,006	21,269	26,035	19,701	20,105	25,959	29,680	28,309	11,407	67.5
	Structure and equipment expenditures serving multiple industries	2,359	1,572	911	1,532	1,476	1,572	2,163	1,813	2,380	3,978	1,619	68.6

Note: Detail may not add to total because of rounding.

Source: Annual Capital Expenditures Survey

Table 2b. Relative Standard Errors for Total Capital Expenditures and Standard Errors for Difference and Percent Change for Companies With Employees by Industry Sector: 1999 to 2008

[Percent.]

NAICS code	Industry	Year										1999 to 2008	
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Difference	Percent Change
	Total expenditures	1.3	1.1	0.8	1.1	0.8	1.0	0.7	1.1	1.0	0.9	12,723	1.5
113-115	Forestry, fishing, and agricultural services	7.6	8.9	13.1	12.5	15.3	10.2	13.5	11.9	16.9	7.1	319	18.4
21	Mining	3.0	5.9	3.6	1.3	6.4	3.5	2.8	3.8	2.1	2.7	2,243	10.6
22	Utilities	2.6	10.4	1.1	1.8	0.9	1.9	2.2	2.1	1.0	1.1	1,004	4.4
23	Construction	3.9	6.0	6.6	6.7	4.6	4.5	7.5	4.3	8.3	18.3	2,712	11.4
31-33	Manufacturing	1.5	1.2	0.5	1.1	1.0	1.8	1.0	1.4	1.0	4.4	2,599	1.3
321, 327, 33	Durable goods industries	2.1	1.7	0.8	1.2	2.0	2.8	1.6	1.5	1.4	1.1	2,147	1.7
31, 322-326	Nondurable goods industries	1.8	1.7	1.2	1.6	1.1	2.3	1.0	2.9	1.2	8.7	1,287	1.8
42	Wholesale trade	4.8	7.1	7.1	7.3	6.0	7.2	10.5	6.1	4.1	10.7	1,435	4.4
44-45	Retail trade	1.5	2.1	2.2	1.6	3.4	1.6	2.1	1.8	1.1	1.1	987	1.8
48-49	Transportation and warehousing	1.8	3.3	5.3	1.8	2.4	1.8	3.0	2.0	2.2	2.9	1,335	2.4
51	Information	2.4	2.3	2.1	1.3	1.9	0.8	0.8	0.9	(z)	0.8	2,897	2.0
52	Finance and insurance	0.8	0.9	1.4	1.1	1.5	5.2	0.9	1.7	1.0	2.8	1,504	1.2
53	Real estate and rental and leasing	9.0	3.7	2.7	7.6	5.0	5.5	3.5	8.2	6.6	6.1	8,480	9.8
54	Professional, scientific, and technical services	6.8	3.8	4.9	2.7	3.0	3.9	6.4	3.4	4.0	4.2	1,760	6.4
55	Management of companies and enterprises	2.0	19.4	5.1	4.2	4.3	15.2	4.7	3.3	2.3	5.0	115	1.6
56	Administrative and support and waste management	3.9	4.2	3.1	5.0	6.5	7.2	7.0	7.2	3.7	3.4	656	4.4
61	Educational services	5.3	6.5	2.7	4.3	6.3	6.4	4.9	6.9	6.3	8.1	1,268	10.1
62	Health care and social assistance	2.0	3.7	3.3	2.1	3.4	2.4	2.3	2.1	1.2	2.4	1,016	2.8
71	Arts, entertainment, and recreation	5.6	8.6	6.1	5.5	5.0	5.6	10.5	12.9	10.7	4.7	1,758	13.0
72	Accommodation and food services	3.0	15.1	6.0	6.7	7.2	3.5	9.9	10.5	5.6	12.8	1,901	8.0
81	Other services (except public administration)	7.1	9.1	12.6	6.9	13.1	8.6	14.3	12.6	10.8	9.6	2,819	16.7
	Structure and equipment expenditures serving multiple industries	0.4	7.7	1.3	0.4	0.6	0.1	(z)	1.4	0.9	(z)	18	0.8

Note: (z) means that the relative standard error is less than 0.05.

Source: Annual Capital Expenditures Survey

Table 3a. Composition of Total Capital Expenditures for Companies With Employees by Industry Sector: 1999 to 2008.

[Percent.]

NAICS code	Industry	Year									
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
113-115	Forestry, fishing, and agricultural services	0.2	0.1	0.1	0.2	0.2	0.2	0.3	0.2	0.2	0.2
21	Mining	3.1	3.9	4.9	4.6	5.7	5.4	6.3	8.2	9.5	11.6
22	Utilities	4.4	5.6	7.9	7.1	6.2	5.3	5.5	5.7	6.7	7.6
23	Construction	2.4	2.3	2.4	2.7	2.6	3.0	2.8	2.5	2.9	3.2
31-33	Manufacturing	20.2	19.7	18.3	17.1	16.8	16.4	15.6	15.8	15.5	16.3
321, 327, 33	Durable goods industries	12.0	12.3	11.3	9.2	9.0	8.9	8.7	8.8	8.5	8.0
31, 322-326	Nondurable goods industries	8.1	7.4	7.0	8.0	7.8	7.5	6.9	7.0	7.1	8.4
42	Wholesale trade	3.3	3.1	2.8	2.9	2.9	3.4	3.8	3.0	2.4	2.5
44-45	Retail trade	6.6	6.4	6.4	6.5	7.4	7.6	6.9	7.1	6.5	5.7
48-49	Transportation and warehousing	5.9	5.5	5.5	5.1	5.0	4.8	5.4	5.6	5.3	6.1
51	Information	12.6	14.7	13.8	9.6	9.1	8.8	8.6	8.6	8.3	8.0
52	Finance and insurance	13.3	12.3	12.5	14.0	13.6	16.1	15.2	13.4	13.6	11.2
53	Real estate and rental and leasing	10.3	8.5	7.9	10.3	9.9	9.6	9.7	10.9	9.2	7.4
54	Professional, scientific, and technical services	3.0	3.1	2.9	2.8	2.8	2.8	3.1	2.5	2.5	2.5
55	Management of companies and enterprises	0.6	0.5	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.4
56	Administrative and support and waste management	1.7	1.6	1.5	1.6	1.9	1.8	1.7	1.6	1.4	1.3
61	Educational services	1.4	1.7	1.7	2.1	1.9	2.0	1.6	1.9	1.8	2.1
62	Health care and social assistance	5.3	4.8	5.0	6.5	6.9	6.8	6.9	6.2	6.6	7.0
71	Arts, entertainment, and recreation	1.4	1.8	1.4	1.4	1.2	1.3	1.3	1.4	1.5	1.3
72	Accommodation and food services	2.4	2.4	2.0	2.4	2.4	2.2	2.9	3.0	3.0	3.1
81	Other services (except public administration)	1.7	1.9	2.8	2.3	2.9	2.1	1.9	2.1	2.3	2.2
	Structure and equipment expenditures serving multiple industries	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.2	0.3

Source: Annual Capital Expenditures Survey

Table 3b. Standard Errors for Composition of Total Capital Expenditures for Companies With Employees
by Industry Sector: 1999 to 2008

[Percent]

NAICS code	Industry	Year									
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
113-115	Forestry, fishing, and agricultural services	(z)	(z)	(z)	(z)	(z)	(z)	(z)	(z)	(z)	(z)
21	Mining	0.1	0.2	0.2	0.1	0.3	0.2	0.2	0.3	0.2	0.3
22	Utilities	0.1	0.6	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
23	Construction	0.1	0.1	0.1	0.2	0.1	0.1	0.2	0.1	0.2	0.6
31-33	Manufacturing	0.3	0.2	0.1	0.2	0.2	0.3	0.1	0.2	0.2	0.7
321, 327, 33	Durable goods industries	0.2	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1
31, 322-326	Nondurable goods industries	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.7
42	Wholesale trade	0.1	0.2	0.2	0.2	0.2	0.2	0.4	0.2	0.1	0.3
44-45	Retail trade	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1
48-49	Transportation and warehousing	0.1	0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.2
51	Information	0.3	0.3	0.3	0.1	0.2	0.1	0.1	0.2	0.1	0.1
52	Finance and insurance	0.2	0.1	0.2	0.2	0.2	0.8	0.1	0.8	0.1	0.3
53	Real estate and rental and leasing	0.9	0.3	0.2	0.7	0.5	0.5	0.3	0.1	0.6	0.4
54	Professional, scientific, and technical services	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.0	0.1	0.1
55	Management of companies and enterprises	(z)	0.1	(z)	(z)	(z)	(z)	(z)	0.1	0.0	0.0
56	Administrative and support and waste management	0.1	0.1	(z)	0.1	0.1	0.1	0.1	0.1	0.1	0.0
61	Educational services	0.1	0.1	(z)	0.1	0.1	0.1	0.1	0.1	0.1	0.2
62	Health care and social assistance	0.1	0.2	0.1	0.1	0.2	0.1	0.1	0.2	0.1	0.2
71	Arts, entertainment, and recreation	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.1
72	Accommodation and food services	0.1	0.4	0.1	0.2	0.2	0.1	0.3	0.3	0.2	0.4
81	Other services (except public administration)	0.1	0.2	0.3	0.1	0.4	0.2	0.3	0.3	0.2	0.2
	Structure and equipment expenditures serving multiple industries	(z)	(z)	(z)	(z)	(z)	(z)	(z)	(z)	(z)	(z)

Note: (z) means that the standard error is less than 0.05.

Source: Annual Capital Expenditures Survey

Table 4a. Capital Expenditures for Structures and Equipment for Companies With Employees by Industry Sector: 1999 to 2008

[Millions of dollars.]

NAICS code	Industry	Year										Average	
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Capital expenditures	Percent of industry total
	Total expenditures	974,631	1,089,862	1,052,344	917,490	886,846	953,171	1,062,536	1,217,107	1,270,522	1,295,470	1,071,998	
	Structures	293,787	338,120	346,221	325,168	314,021	335,405	368,791	453,893	490,779	532,256	379,844	35.4
	Equipment	680,843	751,742	706,123	592,321	572,825	617,766	693,745	763,215	779,744	763,214	692,154	64.6
113-115	Forestry, fishing, and agricultural services	1,716	1,488	1,532	1,910	1,894	2,081	2,702	2,672	2,149	2,372	2,052	
	Structures	344	139	226	184	202	324	344	391	469	426	305	14.9
	Equipment	1,371	1,350	1,306	1,726	1,692	1,757	2,358	2,281	1,681	1,946	1,747	85.1
21	Mining	30,586	42,522	51,278	42,467	50,548	51,253	66,746	99,309	120,681	149,895	70,529	
	Structures	17,626	28,620	32,678	30,685	36,617	34,564	46,433	68,662	85,242	109,598	49,073	69.6
	Equipment	12,960	13,902	18,600	11,783	13,931	16,689	20,313	30,647	35,440	40,297	21,456	30.4
22	Utilities	42,802	61,302	82,823	65,502	54,569	50,409	58,032	69,757	85,354	98,272	66,882	
	Structures	21,241	29,472	38,093	29,893	24,841	24,398	24,186	30,587	40,178	43,515	30,640	45.8
	Equipment	21,561	31,830	44,731	35,609	29,729	26,011	33,847	39,170	45,176	54,757	36,242	54.2
23	Construction	23,110	25,049	24,802	24,773	23,159	28,627	30,072	30,257	36,692	41,690	28,823	
	Structures	1,753	2,803	3,859	1,710	1,676	4,511	2,544	2,556	3,529	11,126	3,607	12.5
	Equipment	21,356	22,245	20,943	23,063	21,484	24,115	27,528	27,701	33,164	30,564	25,216	87.5
31-33	Manufacturing	196,399	214,827	192,835	157,243	149,065	156,651	165,634	192,364	197,298	211,357	183,367	
	Structures	33,985	39,434	39,815	32,643	31,108	31,823	34,132	41,617	42,458	49,119	37,613	20.5
	Equipment	162,414	175,393	153,019	124,600	117,956	124,828	131,502	150,747	154,840	162,238	145,754	79.5
321, 327, 33	Durable goods industries	117,005	133,786	118,875	84,062	80,226	85,119	92,180	106,843	107,664	103,142	102,890	
	Structures	17,320	21,228	22,032	15,133	13,330	13,606	14,735	17,515	17,879	18,957	17,174	16.7
	Equipment	99,685	112,558	96,844	68,929	66,895	71,513	77,444	89,328	89,786	84,185	85,717	83.3
31, 322-326	Nondurable goods industries	79,394	81,041	73,959	73,181	68,839	71,532	73,455	85,521	89,633	108,215	80,477	
	Structures	16,665	18,207	17,784	17,510	17,778	18,217	19,397	24,103	24,579	30,162	20,440	25.4
	Equipment	62,729	62,835	56,176	55,671	51,061	53,315	54,058	61,419	65,054	78,053	60,037	74.6
42	Wholesale trade	32,442	33,579	29,981	26,789	26,014	32,314	40,578	36,600	30,776	32,941	32,201	
	Structures	7,264	8,923	6,932	5,885	5,615	7,133	9,184	10,375	7,526	8,638	7,748	24.1
	Equipment	25,179	24,656	23,049	20,904	20,399	25,181	31,394	26,226	23,250	24,303	24,454	75.9
44-45	Retail trade	64,063	69,791	66,917	59,316	65,868	72,170	73,531	86,735	82,511	73,436	71,434	
	Structures	29,494	32,037	30,010	26,286	29,675	33,308	34,119	43,188	41,527	36,206	33,585	47.0
	Equipment	34,569	37,754	36,906	33,030	36,193	38,862	39,412	43,547	40,983	37,230	37,849	53.0
48-49	Transportation and warehousing	57,299	59,851	57,756	47,124	44,460	46,054	56,926	68,021	67,351	79,580	58,442	
	Structures	14,122	13,457	16,594	14,498	13,005	13,992	17,855	20,852	23,712	29,906	17,799	30.5
	Equipment	43,178	46,394	41,161	32,626	31,454	32,062	39,072	47,168	43,639	49,674	40,643	69.5
51	Information	122,827	160,177	144,793	88,156	80,524	83,488	91,373	104,373	106,084	103,424	108,522	
	Structures	34,924	41,502	41,742	33,607	30,765	28,636	31,977	31,947	29,081	28,907	33,309	30.7
	Equipment	87,903	118,675	103,051	54,550	49,759	54,852	59,396	72,425	77,003	74,517	75,213	69.3
52	Finance and insurance	130,101	133,684	131,105	128,444	120,787	153,629	161,389	163,069	173,412	145,352	144,097	
	Structures	20,080	23,010	22,744	24,308	26,200	43,919	39,383	41,326	45,522	35,725	32,222	22.4
	Equipment	110,021	110,675	108,361	103,956	94,587	109,710	122,005	121,743	127,890	109,627	111,858	77.6

Table 4a. Capital Expenditures for Structures and Equipment for Companies With Employees by Industry Sector: 1999 to 2008

[Millions of dollars.]

NAICS code	Industry	Year										Average	
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Capital expenditures	Percent of industry total
53	Real estate and rental and leasing	100,629	92,456	82,674	94,529	87,952	91,606	103,022	132,073	117,451	96,045	99,844	
	Structures	33,903	24,815	20,489	35,579	25,028	27,277	24,791	40,794	40,859	37,215	31,075	31.1
	Equipment	66,726	67,641	62,185	58,949	62,923	64,329	78,231	91,280	76,592	58,830	68,769	68.9
54	Professional, scientific, and technical services	29,546	34,055	30,464	25,864	24,703	26,688	33,066	30,284	31,804	32,738	29,921	
	Structures	6,780	8,141	7,258	7,129	5,314	6,007	8,717	6,971	7,453	8,667	7,244	24.2
	Equipment	22,766	25,914	23,206	18,735	19,389	20,681	24,350	23,313	24,351	24,072	22,678	75.8
55	Management of companies and enterprises	6,065	5,054	3,035	3,430	3,298	3,186	2,809	3,306	4,542	4,561	3,929	
	Structures	1,668	1,570	933	933	925	788	857	875	1,472	1,298	1,132	28.8
	Equipment	4,397	3,484	2,102	2,497	2,373	2,397	1,951	2,432	3,070	3,263	2,797	71.2
56	Administrative and support and waste management	16,227	17,506	15,785	14,719	16,612	17,455	18,194	19,231	18,167	16,546	17,044	
	Structures	2,875	4,032	3,527	3,276	3,976	2,567	3,051	3,613	3,859	4,134	3,491	20.5
	Equipment	13,353	13,475	12,258	11,443	12,636	14,888	15,143	15,618	14,308	12,412	13,553	79.5
61	Educational services	13,532	18,223	17,377	19,532	16,667	18,919	17,484	22,615	23,238	27,390	19,498	
	Structures	9,767	13,699	12,852	14,655	11,984	13,728	12,711	17,537	17,910	21,694	14,654	75.2
	Equipment	3,766	4,523	4,525	4,876	4,683	5,190	4,773	5,078	5,328	5,697	4,844	24.8
62	Health care and social assistance	51,342	52,166	52,932	59,311	61,151	64,561	73,825	75,296	84,160	90,044	66,479	
	Structures	25,922	26,868	27,030	30,291	30,996	32,608	39,089	41,197	45,361	49,945	34,931	52.5
	Equipment	25,420	25,299	25,902	29,021	30,155	31,953	34,736	34,099	38,799	40,099	31,548	47.5
71	Arts, entertainment, and recreation	13,355	19,125	14,974	13,169	11,029	12,165	14,165	17,156	18,769	17,025	15,093	
	Structures	8,119	12,245	8,998	7,758	6,800	7,360	9,242	11,733	12,589	11,514	9,636	63.8
	Equipment	5,236	6,880	5,976	5,412	4,229	4,804	4,924	5,424	6,180	5,511	5,458	36.2
72	Accommodation and food services	23,328	26,307	21,365	22,409	21,036	20,641	30,718	36,217	38,021	40,515	28,056	
	Structures	13,431	13,873	12,248	12,157	10,568	9,860	17,679	22,585	22,211	24,946	15,956	56.9
	Equipment	9,897	12,434	9,117	10,252	10,468	10,781	13,039	13,632	15,810	15,569	12,100	43.1
81	Other services (except public administration)	16,902	21,125	29,006	21,269	26,035	19,701	20,105	25,959	29,680	28,309	23,809	
	Structures	9,975	13,274	20,031	13,261	18,518	12,278	12,036	16,621	19,165	18,673	15,383	64.6
	Equipment	6,928	7,852	8,976	8,007	7,517	7,423	8,069	9,339	10,515	9,635	8,426	35.4
	Structure and equipment expenditures serving multiple industries	2,359	1,572	911	1,532	1,476	1,572	2,163	1,813	2,380	3,978	1,976	
	Structures	516	206	163	250	209	321	460	467	656	1,002	425	21.5
	Equipment	1,843	1,366	749	1,282	1,267	1,252	1,703	1,346	1,725	2,975	1,551	78.5

Note: Detail may not add to total because of rounding.

Source: Annual Capital Expenditures Survey

Table 4b. Relative Standard Errors for Structures and Equipment and Average Expenditures and Standard Errors for Percent of Industry Total for Companies With Employees by Industry Sector: 1999 to 2008
[Percent.]

NAICS code	Industry	Year										Average	
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Capital expenditures	Percent of industry total
	Total expenditures	1.3	1.1	0.8	1.1	0.8	1.0	0.7	1.1	1.0	0.9	0.3	
	Structures	3.6	2.0	1.5	2.4	2.4	2.9	0.9	2.0	1.9	1.8	0.7	0.2
	Equipment	0.9	0.9	0.8	0.6	0.6	0.6	1.0	1.2	0.7	1.1	0.3	0.2
113-115	Forestry, fishing, and agricultural services	7.6	8.9	13.1	12.5	15.3	10.2	13.5	11.9	16.9	7.1	4.4	
	Structures	13.9	8.2	17.0	18.1	27.7	31.5	16.5	22.0	33.7	11.1	8.9	1.1
	Equipment	8.8	9.6	15.4	13.9	16.4	7.7	15.0	14.2	13.3	7.9	4.6	3.8
21	Mining	3.0	5.9	3.6	1.3	6.4	3.5	2.8	3.8	2.1	2.7	1.3	
	Structures	5.5	8.2	5.0	1.4	7.8	2.6	3.5	4.1	2.5	3.2	1.5	1.0
	Equipment	2.0	4.9	3.5	2.7	6.0	9.1	3.5	5.9	2.9	2.7	1.7	0.5
22	Utilities	2.6	10.4	1.1	1.8	0.9	1.9	2.2	2.1	1.0	1.1	1.2	
	Structures	4.5	12.4	1.4	4.1	2.4	3.6	5.3	5.0	1.8	1.5	1.8	0.7
	Equipment	2.7	8.7	1.6	1.1	1.2	1.5	1.0	1.8	1.2	1.6	1.0	0.6
23	Construction	3.9	6.0	6.6	6.7	4.6	4.5	7.5	4.3	8.3	18.3	2.1	
	Structures	12.2	35.8	16.4	11.1	11.8	25.9	12.9	7.4	9.3	68.5	7.1	0.6
	Equipment	3.9	4.1	6.8	6.9	5.0	5.8	8.4	4.5	9.5	9.7	2.3	2.0
31-33	Manufacturing	1.5	1.2	0.5	1.1	1.0	1.8	1.0	1.4	1.0	4.4	0.4	
	Structures	1.5	2.2	1.2	3.1	1.5	2.9	1.5	2.7	1.5	4.4	0.7	0.1
	Equipment	1.7	1.2	0.6	1.1	1.2	1.6	1.2	1.4	1.3	4.9	0.4	0.3
321, 327, 33	Durable goods industries	2.1	1.7	0.8	1.2	2.0	2.8	1.6	1.5	1.4	1.1	0.6	
	Structures	1.8	3.2	2.5	3.1	1.8	5.5	2.0	2.7	1.5	5.0	0.9	0.1
	Equipment	2.5	1.6	0.8	1.1	2.4	2.4	2.0	1.8	1.6	0.9	0.6	0.5
31, 322-326	Nondurable goods industries	1.8	1.7	1.2	1.6	1.1	2.3	1.0	2.9	1.2	8.7	0.6	
	Structures	1.5	3.3	3.2	5.4	2.0	4.4	1.9	4.5	2.3	7.2	1.2	0.3
	Equipment	2.2	2.1	1.3	1.7	1.1	1.9	1.0	2.6	1.7	10.3	0.6	0.5
42	Wholesale trade	4.8	7.1	7.1	7.3	6.0	7.2	10.5	6.1	4.1	10.7	2.4	
	Structures	11.3	16.2	11.4	12.8	11.1	15.1	15.3	11.7	8.3	9.0	4.4	0.9
	Equipment	5.4	6.4	7.1	8.2	7.1	6.6	9.9	6.8	4.5	12.2	2.4	1.8
44-45	Retail trade	1.5	2.1	2.2	1.6	3.4	1.6	2.1	1.8	1.1	1.1	0.7	
	Structures	2.0	3.5	2.2	1.8	2.1	2.0	3.9	2.9	1.4	1.6	0.9	0.4
	Equipment	2.0	2.3	3.0	2.2	5.3	2.0	1.4	1.4	1.3	1.7	0.8	0.4
48-49	Transportation and warehousing	1.8	3.3	5.3	1.8	2.4	1.8	3.0	2.0	2.2	2.9	1.0	
	Structures	1.8	1.4	11.5	1.6	4.2	4.7	4.3	1.3	1.6	2.9	1.5	0.4
	Equipment	2.1	4.1	3.6	2.7	2.5	1.8	3.5	2.9	3.3	4.8	1.1	0.7
51	Information	2.4	2.3	2.1	1.3	1.9	0.8	0.8	0.9	0.5	0.8	0.6	
	Structures	2.5	1.4	1.6	1.8	2.2	1.1	1.1	1.3	1.3	1.0	0.6	0.2
	Equipment	3.0	3.1	2.6	1.2	2.1	1.2	1.1	1.0	0.4	0.9	0.8	0.5
52	Finance and insurance	0.8	0.9	1.4	1.1	1.5	5.2	0.9	1.7	1.0	2.8	0.7	
	Structures	4.4	5.5	7.6	4.8	7.0	17.3	3.1	5.7	3.2	6.6	3.1	0.6
	Equipment	0.8	0.4	0.8	0.5	0.9	0.9	0.4	0.6	0.9	1.6	0.2	0.5

Table 4b. Relative Standard Errors for Structures and Equipment and Average Expenditures and Standard Errors for Percent of Industry Total for Companies With Employees by Industry Sector: 1999 to 2008
[Percent.]

NAICS code	Industry	Year										Average	
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Capital expenditures	Percent of industry total
53	Real estate and rental and leasing	9.0	3.7	2.7	7.6	5.0	5.5	3.5	8.2	6.6	6.1	2.2	
	Structures	23.0	13.9	10.0	18.8	16.3	18.4	12.6	23.7	17.2	12.0	6.4	1.7
	Equipment	6.5	1.8	1.7	3.9	2.2	2.8	1.6	6.4	2.9	3.9	1.3	1.3
54	Professional, scientific, and technical services	6.8	3.8	4.9	2.7	3.0	3.9	6.4	3.4	4.0	4.2	1.6	
	Structures	9.2	8.5	5.5	5.5	6.0	10.0	19.9	5.2	5.4	6.3	3.5	0.7
	Equipment	6.7	3.5	4.9	3.4	3.0	3.6	4.6	4.2	4.2	4.4	1.5	1.2
55	Management of companies and enterprises	2.0	19.4	5.1	4.2	4.3	15.2	4.7	3.3	2.3	5.0	3.3	
	Structures	3.1	32.4	12.5	6.4	5.9	16.1	5.3	9.3	5.9	7.8	5.6	1.4
	Equipment	2.2	13.7	3.5	5.4	4.4	15.7	5.6	2.6	1.5	4.0	2.7	2.2
56	Administrative and support and waste management	3.9	4.2	3.1	5.0	6.5	7.2	7.0	7.2	3.7	3.4	1.9	
	Structures	5.5	7.7	5.2	14.9	18.9	4.7	8.7	9.4	6.3	6.3	3.5	0.6
	Equipment	4.4	5.5	3.8	5.1	6.4	8.2	7.3	7.7	3.9	4.0	2.1	1.6
61	Educational services	5.3	6.5	2.7	4.3	6.3	6.4	4.9	6.9	6.3	8.1	2.0	
	Structures	7.2	8.1	3.4	4.9	5.7	8.3	5.5	8.2	7.5	10.0	2.3	1.6
	Equipment	2.9	4.5	4.2	4.9	11.7	4.2	6.0	6.1	5.8	5.8	2.0	0.5
62	Health care and social assistance	2.0	3.7	3.3	2.1	3.4	2.4	2.3	2.1	1.2	2.4	0.8	
	Structures	3.7	5.8	4.7	3.3	2.9	3.9	3.7	3.6	1.6	3.0	1.2	0.6
	Equipment	1.4	2.6	4.1	1.9	4.9	1.9	2.4	2.0	1.4	2.2	0.9	0.4
71	Arts, entertainment, and recreation	5.6	8.6	6.1	5.5	5.0	5.6	10.5	12.9	10.7	4.7	3.0	
	Structures	5.8	13.0	5.1	7.5	6.1	7.4	13.3	16.2	15.0	7.0	4.2	2.4
	Equipment	7.8	4.7	11.3	6.1	5.7	4.8	7.0	7.5	6.2	5.4	2.4	1.0
72	Accommodation and food services	3.0	15.1	6.0	6.7	7.2	3.5	9.9	10.5	5.6	12.8	3.0	
	Structures	5.2	13.7	8.5	8.7	9.1	3.8	15.3	12.0	6.2	17.0	3.6	1.9
	Equipment	3.7	17.1	5.2	6.2	6.8	5.4	4.9	8.7	5.8	7.1	2.8	1.3
81	Other services (except public administration)	7.1	9.1	12.6	6.9	13.1	8.6	14.3	12.6	10.8	9.6	3.8	
	Structures	12.1	14.4	17.3	11.3	16.8	12.5	23.3	18.9	15.2	14.3	5.6	3.2
	Equipment	7.0	6.5	6.2	7.5	6.1	4.4	8.8	9.9	7.0	8.9	2.5	1.2
	Structure and equipment expenditures serving multiple industries	0.4	7.7	1.3	0.4	0.6	0.1	0.5	1.4	0.9	0.2	0.8	
	Structures	1.3	-	0.2	1.6	0.8	0.1	0.8	2.5	0.1	0.1	0.5	0.1
	Equipment	0.2	8.8	1.6	0.2	0.6	0.1	0.4	1.0	1.2	0.2	1.0	0.7

- Represents zero.

Source: Annual Capital Expenditures Survey

Table 4c. Structures and Equipment Share of Capital Expenditures for Companies With Employees
by Industry Sector: 1999 to 2008

[Millions of dollars.]

[Percent.]

NAICS code	Industry	Year									
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	Total expenditures	974,631	1,089,862	1,052,344	917,490	886,846	953,171	1,062,536	1,217,107	1,270,522	1,295,470
	Structures	30.1	31.0	32.9	35.4	35.4	35.2	34.7	37.3	38.6	41.1
	Equipment	69.9	69.0	67.1	64.6	64.6	64.8	65.3	62.7	61.4	58.9
113-115	Forestry, fishing, and agricultural services	1,716	1,488	1,532	1,910	1,894	2,081	2,702	2,672	2,149	2,372
	Structures	20.0	9.3	14.8	9.6	10.7	15.6	12.7	14.6	21.8	18.0
	Equipment	79.9	90.7	85.2	90.4	89.3	84.4	87.3	85.4	78.2	82.0
21	Mining	30,586	42,522	51,278	42,467	50,548	51,253	66,746	99,309	120,681	149,895
	Structures	57.6	67.3	63.7	72.3	72.4	67.4	69.6	69.1	70.6	73.1
	Equipment	42.4	32.7	36.3	27.7	27.6	32.6	30.4	30.9	29.4	26.9
22	Utilities	42,802	61,302	82,823	65,502	54,569	50,409	58,032	69,757	85,354	98,272
	Structures	49.6	48.1	46.0	45.6	45.5	48.4	41.7	43.8	47.1	44.3
	Equipment	50.4	51.9	54.0	54.4	54.5	51.6	58.3	56.2	52.9	55.7
23	Construction	23,110	25,049	24,802	24,773	23,159	28,627	30,072	30,257	36,692	41,690
	Structures	7.6	11.2	15.6	7.6	7.2	15.8	8.5	8.4	9.6	26.7
	Equipment	92.4	88.8	84.4	93.1	92.8	84.2	91.5	91.6	90.4	73.3
31-33	Manufacturing	196,399	214,827	192,835	157,243	149,065	156,651	165,634	192,364	197,298	211,357
	Structures	17.3	18.4	20.6	20.8	20.9	20.3	20.6	21.6	21.5	23.2
	Equipment	82.7	81.6	79.4	79.2	79.1	79.7	79.4	78.4	78.5	76.8
321, 327, 33	Durable goods industries	117,005	133,786	118,875	84,062	80,226	85,119	92,180	106,843	107,664	103,142
	Structures	14.8	15.9	18.5	18.0	16.6	16.0	16.0	16.4	16.6	18.4
	Equipment	85.2	84.1	81.5	82.0	83.4	84.0	84.0	83.6	83.4	81.6
31, 322-326	Nondurable goods industries	79,394	81,041	73,959	73,181	68,839	71,532	73,455	85,521	89,633	108,215
	Structures	21.0	22.5	24.0	23.9	25.8	25.5	26.4	28.2	27.4	27.9
	Equipment	79.0	77.5	76.0	76.1	74.2	74.5	73.6	71.8	72.6	72.1
42	Wholesale trade	32,442	33,579	29,981	26,789	26,014	32,314	40,578	36,600	30,776	32,941
	Structures	22.4	26.6	23.1	22.0	21.6	22.1	22.6	28.3	24.5	26.2
	Equipment	77.6	73.4	76.9	78.0	78.4	77.9	77.4	71.7	75.5	73.8
44-45	Retail trade	64,063	69,791	66,917	59,316	65,868	72,170	73,531	86,735	82,511	73,436
	Structures	46.0	45.9	44.8	44.3	45.1	46.2	46.4	49.8	50.3	49.3
	Equipment	54.0	54.1	55.2	55.7	54.9	53.8	53.6	50.2	49.7	50.7
48-49	Transportation and warehousing	57,299	59,851	57,756	47,124	44,460	46,054	56,926	68,021	67,351	79,580
	Structures	24.6	22.5	28.7	30.8	29.3	30.4	31.4	30.7	35.2	37.6
	Equipment	75.4	77.5	71.3	69.2	70.7	69.6	68.6	69.3	64.8	62.4
51	Information	122,827	160,177	144,793	88,156	80,524	83,488	91,373	104,373	106,084	103,424
	Structures	28.4	25.9	28.8	38.1	38.2	34.3	35.0	30.6	27.4	27.9
	Equipment	71.6	74.1	71.2	61.9	61.8	65.7	65.0	69.4	72.6	72.1
52	Finance and insurance	130,101	133,684	131,105	128,444	120,787	153,629	161,389	163,069	173,412	145,352
	Structures	15.4	17.2	17.3	18.9	21.7	28.6	24.4	25.3	26.3	24.6
	Equipment	84.6	82.8	82.7	80.9	78.3	71.4	75.6	74.7	73.7	75.4

Table 4c. Structures and Equipment Share of Capital Expenditures for Companies With Employees
by Industry Sector: 1999 to 2008

[Millions of dollars.]

[Percent.]

NAICS code	Industry	Year									
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
53	Real estate and rental and leasing	100,629	92,456	82,674	94,529	87,952	91,606	103,022	132,073	117,451	96,045
	Structures	33.7	26.8	24.8	37.6	28.5	29.8	24.1	30.9	34.8	38.7
	Equipment	66.3	73.2	75.2	62.4	71.5	70.2	75.9	69.1	65.2	61.3
54	Professional, scientific, and technical services	29,546	34,055	30,464	25,864	24,703	26,688	33,066	30,284	31,804	32,738
	Structures	22.9	23.9	23.8	27.6	21.5	22.5	26.4	23.0	23.4	26.5
	Equipment	77.1	76.1	76.2	72.4	78.5	77.5	73.6	77.0	76.6	73.5
55	Management of companies and enterprises	6,065	5,054	3,035	3,430	3,298	3,186	2,809	3,306	4,542	4,561
	Structures	27.5	31.1	30.7	27.2	28.0	24.7	30.5	26.5	32.4	28.5
	Equipment	72.5	68.9	69.3	72.8	72.0	75.2	69.5	73.6	67.6	71.5
56	Administrative and support and waste management	16,227	17,506	15,785	14,719	16,612	17,455	18,194	19,231	18,167	16,546
	Structures	17.7	23.0	22.3	22.3	23.9	14.7	16.8	18.8	21.2	25.0
	Equipment	82.3	77.0	77.7	77.7	76.1	85.3	83.2	81.2	78.8	75.0
61	Educational services	13,532	18,223	17,377	19,532	16,667	18,919	17,484	22,615	23,238	27,390
	Structures	72.2	75.2	74.0	75.0	71.9	72.6	72.7	77.5	77.1	79.2
	Equipment	27.8	24.8	26.0	25.0	28.1	27.4	27.3	22.5	22.9	20.8
62	Health care and social assistance	51,342	52,166	52,932	59,311	61,151	64,561	73,825	75,296	84,160	90,044
	Structures	50.5	51.5	51.1	51.1	50.7	50.5	52.9	54.7	53.9	55.5
	Equipment	49.5	48.5	48.9	48.9	49.3	49.5	47.1	45.3	46.1	44.5
71	Arts, entertainment, and recreation	13,355	19,125	14,974	13,169	11,029	12,165	14,165	17,156	18,769	17,025
	Structures	60.8	64.0	60.1	58.9	61.7	60.5	65.2	68.4	67.1	67.6
	Equipment	39.2	36.0	39.9	41.1	38.3	39.5	34.8	31.6	32.9	32.4
72	Accommodation and food services	23,328	26,307	21,365	22,409	21,036	20,641	30,718	36,217	38,021	40,515
	Structures	57.6	52.7	57.3	54.3	50.2	47.8	57.6	62.4	58.4	61.6
	Equipment	42.4	47.3	42.7	45.7	49.8	52.2	42.4	37.6	41.6	38.4
81	Other services (except public administration)	16,902	21,125	29,006	21,269	26,035	19,701	20,105	25,959	29,680	28,309
	Structures	59.0	62.8	69.1	62.3	71.1	62.3	59.9	64.0	64.6	66.0
	Equipment	41.0	37.2	30.9	37.6	28.9	37.7	40.1	36.0	35.4	34.0
	Structure and equipment expenditures serving multiple industries	2,359	1,572	911	1,532	1,476	1,572	2,163	1,813	2,380	3,978
	Structures	21.9	13.1	17.9	16.3	14.2	20.4	21.3	25.8	27.6	25.2
	Equipment	78.1	86.9	82.2	83.7	85.8	79.6	78.7	74.2	72.5	74.8

Note: Percentages may not add to 100 because of rounding.

Source: Annual Capital Expenditures Survey

Table 4d. Standard Errors for Structures and Equipment Share of Capital Expenditures for Companies With Employees by Industry Sector: 1999 to 2008
[Percent.]

NAICS code	Industry	Year									
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	Total expenditures										
	Structures	1.0	0.5	0.4	0.7	0.7	0.9	0.3	0.6	0.6	0.6
	Equipment	0.8	0.7	0.5	0.6	0.5	0.6	0.6	0.7	0.5	0.6
113-115	Forestry, fishing, and agricultural services										
	Structures	2.4	0.8	2.3	1.5	2.6	4.3	1.9	2.8	6.4	1.7
	Equipment	6.6	8.4	12.3	12.0	14.2	7.8	12.5	11.3	12.1	6.2
21	Mining										
	Structures	2.7	4.9	2.8	1.0	5.2	2.1	2.2	2.7	1.6	2.2
	Equipment	1.1	1.8	1.3	0.6	1.7	2.6	1.0	1.6	0.8	0.7
22	Utilities										
	Structures	1.9	5.5	0.6	1.6	1.0	1.5	1.9	1.9	0.7	0.6
	Equipment	1.3	5.0	0.8	0.9	0.6	0.9	1.1	1.1	0.6	0.8
23	Construction										
	Structures	0.8	3.7	2.2	0.7	0.7	3.8	0.9	0.5	0.9	16.4
	Equipment	3.6	4.7	5.7	6.3	4.5	4.4	7.3	4.0	8.1	11.6
31-33	Manufacturing										
	Structures	0.3	0.4	0.2	0.6	0.3	0.5	0.3	0.5	0.3	1.0
	Equipment	1.3	1.0	0.4	0.9	0.9	1.4	0.9	1.1	0.9	3.6
321, 327, 33	Durable goods industries										
	Structures	0.3	0.4	0.4	0.5	0.3	0.8	0.3	0.4	0.2	0.8
	Equipment	2.0	1.4	0.7	0.9	1.9	2.2	1.5	1.4	1.3	0.8
31, 322-326	Nondurable goods industries										
	Structures	0.4	0.6	0.7	1.1	0.4	1.0	0.4	1.1	0.5	2.3
	Equipment	1.6	1.5	1.0	1.3	0.8	1.6	0.7	2.0	1.1	6.9
42	Wholesale trade										
	Structures	2.2	3.7	2.3	2.4	2.1	2.9	3.1	2.9	1.8	2.6
	Equipment	4.0	5.0	5.5	6.1	5.2	5.4	7.9	4.6	3.3	8.5
44-45	Retail trade										
	Structures	0.8	1.4	1.0	0.8	1.3	0.8	1.6	1.3	0.6	0.7
	Equipment	1.0	1.2	1.5	1.1	2.6	1.0	1.0	0.8	0.6	0.8
48-49	Transportation and warehousing										
	Structures	0.4	0.6	2.9	0.5	1.1	1.2	1.2	0.5	0.7	1.1
	Equipment	1.5	2.9	3.3	1.6	1.7	1.3	2.3	1.8	1.9	2.6
51	Information										
	Structures	0.7	0.5	0.5	0.6	0.8	0.3	0.3	0.4	0.3	0.3
	Equipment	2.0	2.1	1.7	0.8	1.2	0.7	0.6	0.7	0.3	0.6
52	Finance and insurance										
	Structures	0.6	0.9	1.2	0.8	1.4	4.4	0.7	1.3	0.7	1.4
	Equipment	0.7	0.6	1.0	0.8	1.0	3.4	0.6	1.1	0.7	1.8

Table 4d. Standard Errors for Structures and Equipment Share of Capital Expenditures for Companies With Employees by Industry Sector: 1999 to 2008
[Percent.]

NAICS code	Industry	Year									
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
53	Real estate and rental and leasing										
	Structures	6.8	3.3	2.2	6.2	4.1	4.9	2.7	6.4	5.2	4.0
	Equipment	5.3	2.3	1.8	4.1	3.1	3.3	2.3	5.2	3.7	3.3
54	Professional, scientific, and technical services										
	Structures	1.9	1.8	1.2	1.3	1.1	2.0	4.6	1.1	1.1	1.5
	Equipment	5.2	2.8	3.7	2.3	2.4	2.9	4.2	3.0	3.1	3.2
55	Management of companies and enterprises										
	Structures	0.7	8.8	3.3	1.5	1.5	3.9	1.5	2.2	1.7	1.9
	Equipment	1.5	11.9	3.1	3.6	3.1	11.6	3.6	2.2	1.4	3.3
56	Administrative and support and waste management										
	Structures	0.9	1.5	1.0	2.9	4.0	0.9	1.3	1.6	1.2	1.4
	Equipment	3.4	3.8	2.7	3.9	4.9	6.6	6.0	6.1	3.0	2.8
61	Educational services										
	Structures	4.7	5.6	2.3	3.5	4.3	5.5	3.8	5.9	5.4	7.3
	Equipment	1.3	1.4	1.0	1.2	2.8	1.5	1.5	1.5	1.4	1.5
62	Health care and social assistance										
	Structures	1.6	2.6	2.1	1.5	1.6	1.7	1.7	1.7	0.8	1.5
	Equipment	0.9	1.6	1.8	1.0	2.1	1.1	1.1	0.9	0.6	1.0
71	Arts, entertainment, and recreation										
	Structures	3.5	7.3	3.4	4.0	3.5	4.0	7.9	10.1	9.0	4.2
	Equipment	2.7	2.7	3.9	2.4	2.1	2.1	3.2	3.5	3.1	1.6
72	Accommodation and food services										
	Structures	2.6	7.6	4.3	4.3	4.2	1.7	7.7	7.1	3.5	9.4
	Equipment	1.4	7.7	2.4	3.0	3.5	2.5	3.6	3.7	2.4	4.3
81	Other services (except public administration)										
	Structures	6.2	7.9	10.7	6.2	10.9	6.9	12.2	10.7	8.7	8.3
	Equipment	2.9	3.0	3.4	2.7	3.3	2.8	5.0	4.1	3.4	3.2
	Structure and equipment expenditures serving multiple industries										
	Structures	0.3	1.0	0.2	0.2	0.1	(z)	0.1	0.6	0.2	0.0
	Equipment	0.3	7.2	1.2	0.3	0.5	0.1	0.4	0.9	0.8	0.1

Note: (z) means that the standard error is less than 0.05.

Source: Annual Capital Expenditures Survey