

1997 Survey of Minority-Owned Business Enterprises (SMOBE)

Asians and Pacific Islanders

SMOBE Overview

- ⇒ Provides only comprehensive source of data on minority-owned business enterprises.
- ⇒ Data needed to evaluate the extent and growth of business ownership and to provide a framework for assessing and directing private and government programs.

History

- ⇒ SMOBE first conducted in 1969 in response to executive order.
- ⇒ Incorporated into the economic census in 1972.

Scope and Coverage

⇒ Virtually all nonfarm businesses with greater than \$1,000 in receipts

- Full coverage of corporations was added in 1997.
- Prior to 1997 only subchapter S corporations, partnerships, and sole proprietorships were included.

Scope and Coverage

⇒ Race and Ethnicity

- Definitions for race and ethnicity defined by OMB Federal Directive 15, issued 1978
 - * Race
 - ◆ American Indian or Alaska Native
 - ◆ Asian or Pacific Islander
 - ◆ Black
 - ◆ White
 - * Ethnicity
 - ◆ Hispanic Origin
 - ◆ Not of Hispanic Origin

Scope and Coverage

⇒ Gender

- For the 1997 survey, gender was defined as:
 - * Male
 - * Female
 - * Equally male and female
 - * Other (includes publicly held, foreign-owned, and not for profit businesses)

⇒ Business Unit

- Company

Publications

⇒ 1997 products were released starting March 2001.

⇒ Seven Publications

- Women released
- Black released
- Hispanic released
- Asians and Pacific Islanders released
- American Indians and Alaska Natives released
- Minority Summary
- Company Summary

Improvements for 1997

- ⇒ Inclusion of all corporations
- ⇒ Ownership based on race, ethnicity, and gender of 51% or greater
- ⇒ Improved sample design
- ⇒ Addition of equally male- and female-owned category for gender
- ⇒ State by 2-digit SIC data available

Improvements for 1997

⇒ Fully inclusive estimates

- In reports prior to 1997, estimates for minority-owned business enterprises for a part of the sample could not be allocated by industry and geography and were, therefore, not included in the detailed tables of the reports.
- For 1997, the estimates for all levels of the data include all firms owned by the race and ethnic groups presented.

Improvements for 1997

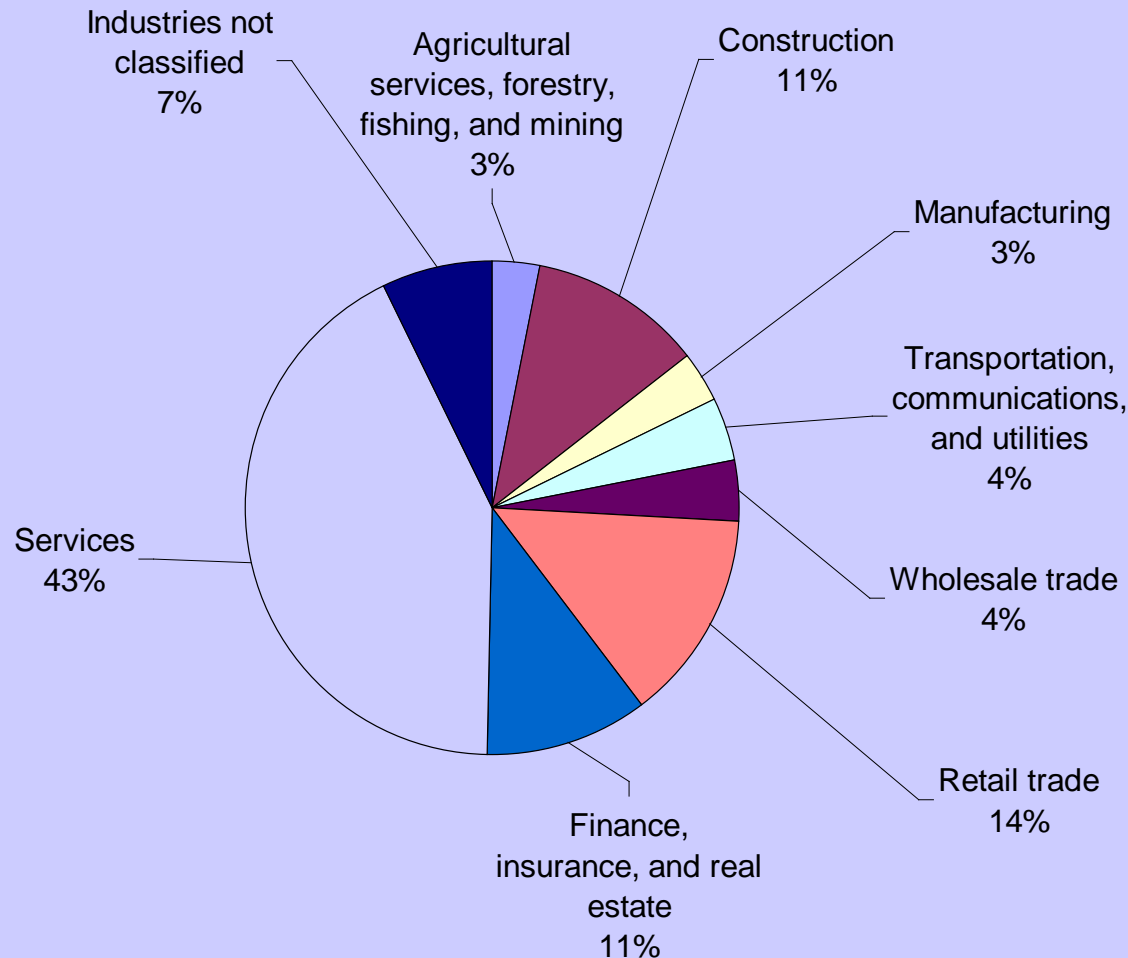
- ⇒ Separate publication for American Indians and Alaska Natives
- ⇒ Separate publication for Asians and Pacific Islanders
- ⇒ Data tabulated by firm in each industry and geography
- ⇒ Company Summary report
- ⇒ Data free on internet
- ⇒ Improved CD-ROM software

Growth of Asian- and Pacific Islander-Owned Firms

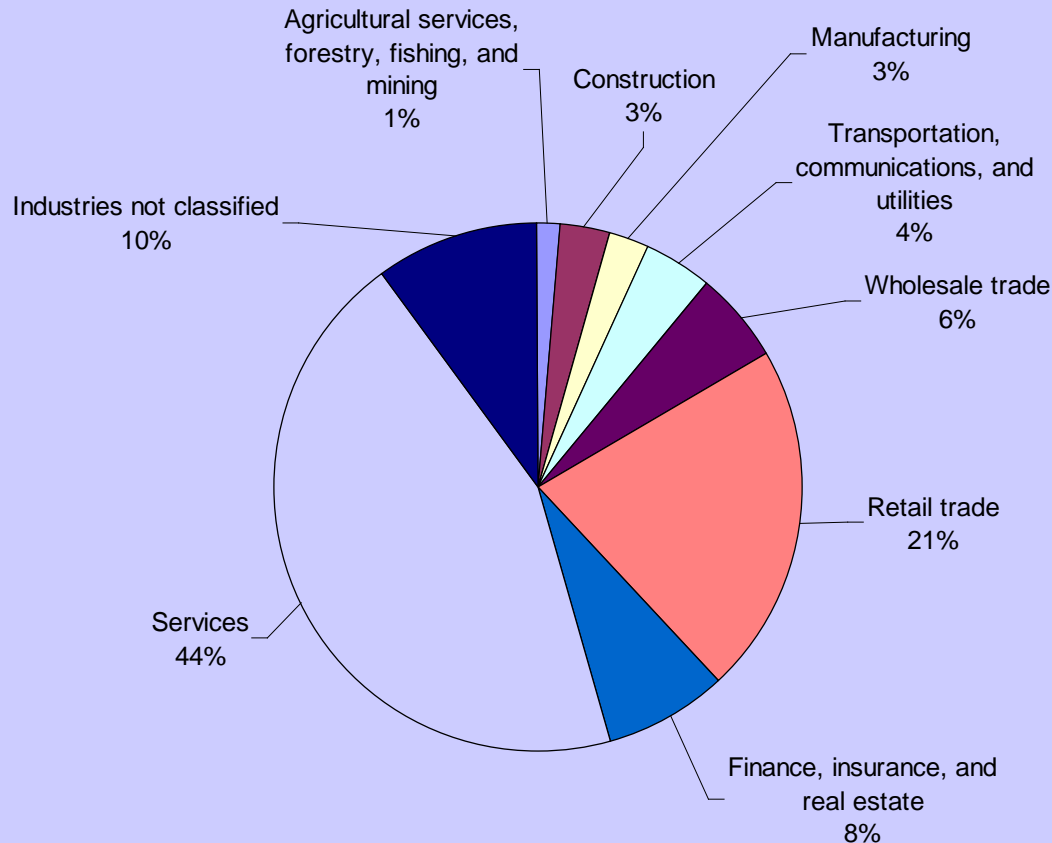
- ⇒ The number of Asian- and Pacific Islander-owned firms grew 30% from 1992 to 1997.
 - The number of all U.S. firms grew 7%.
- ⇒ The receipts of Asian- and Pacific Islander-owned firms grew 68%.
 - The receipts of all U.S. firms grew 40%.

(Includes sole proprietorships, partnerships, and subchapter S corporations)

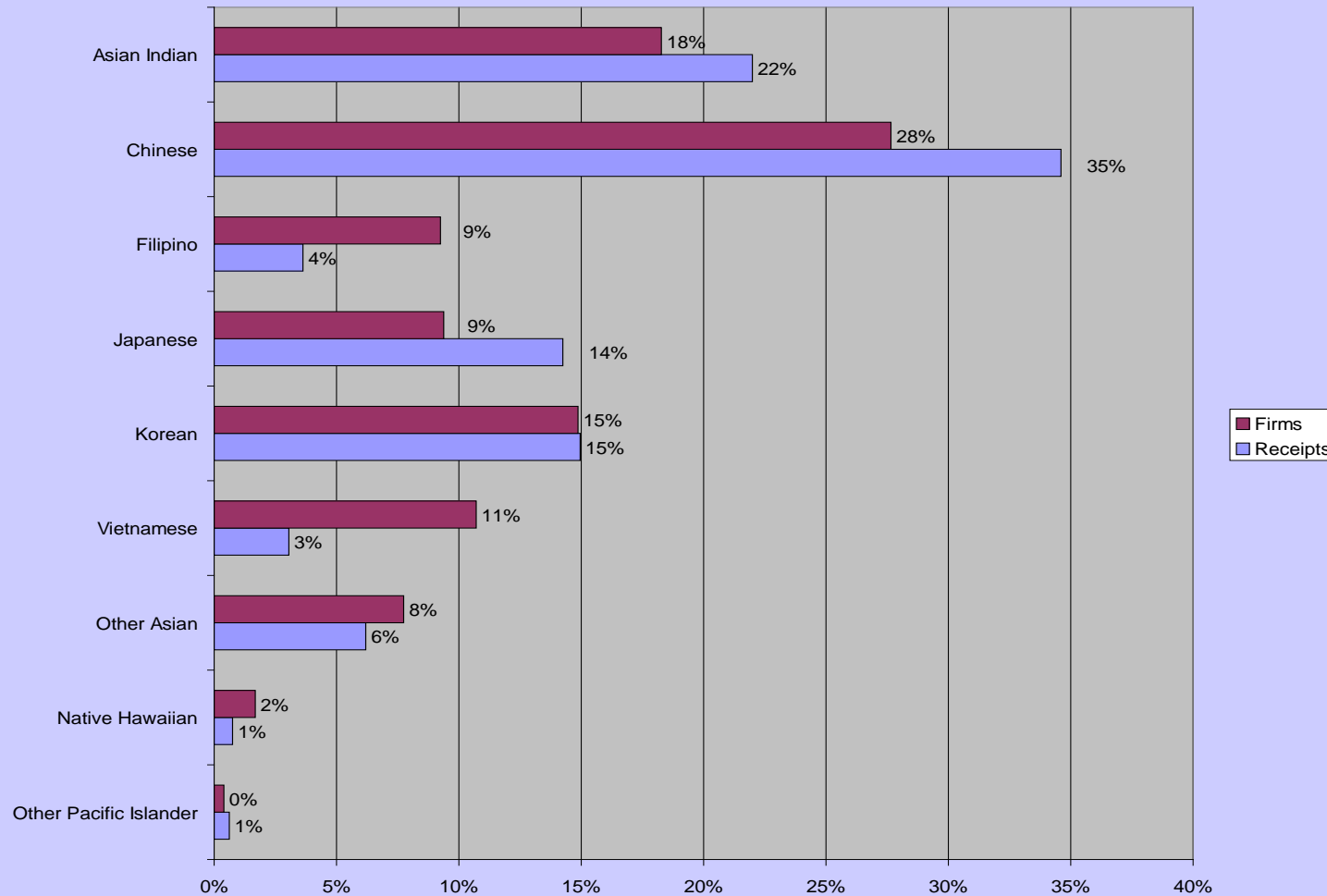
Percent Distribution of All U.S. Firms by Industry Division: 1997



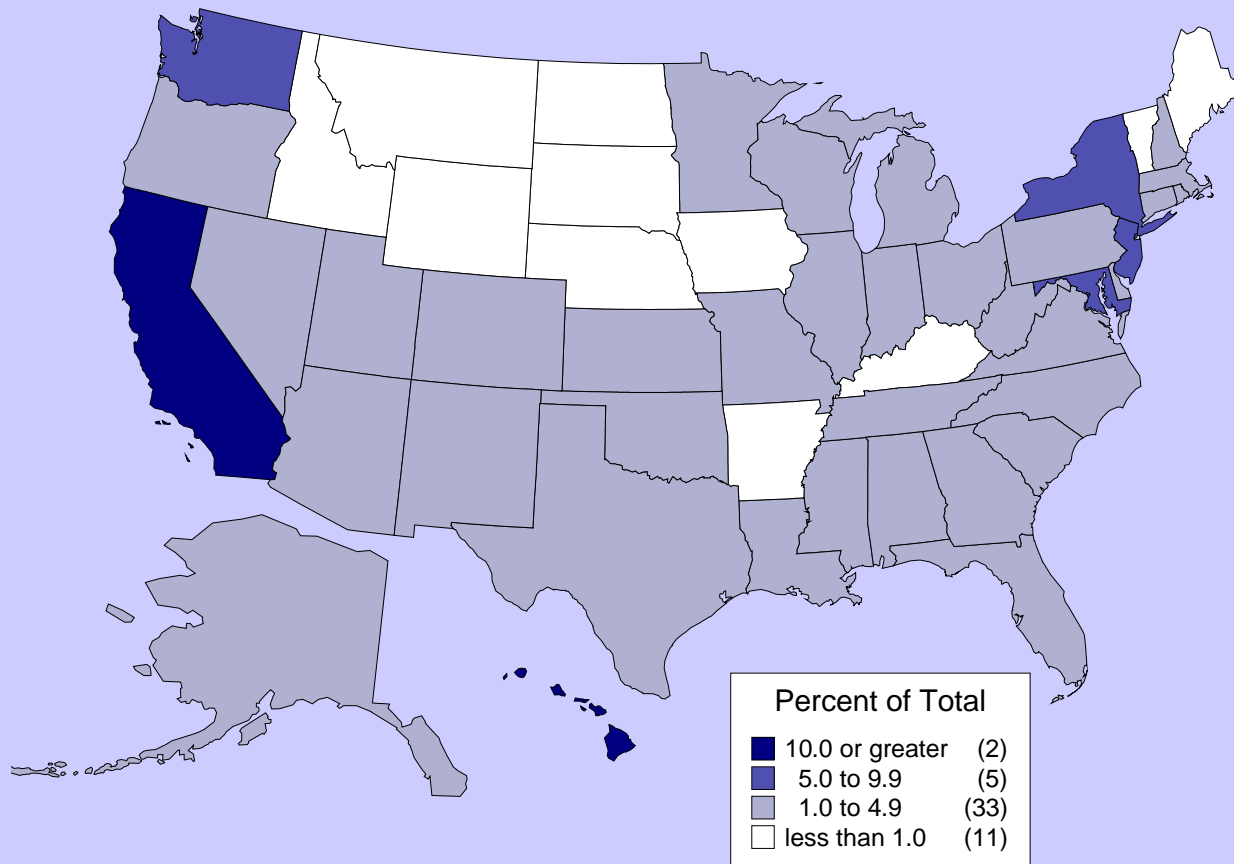
Percent Distribution of Asian- and Pacific Islander- Owned Firms by Industry Division: 1997



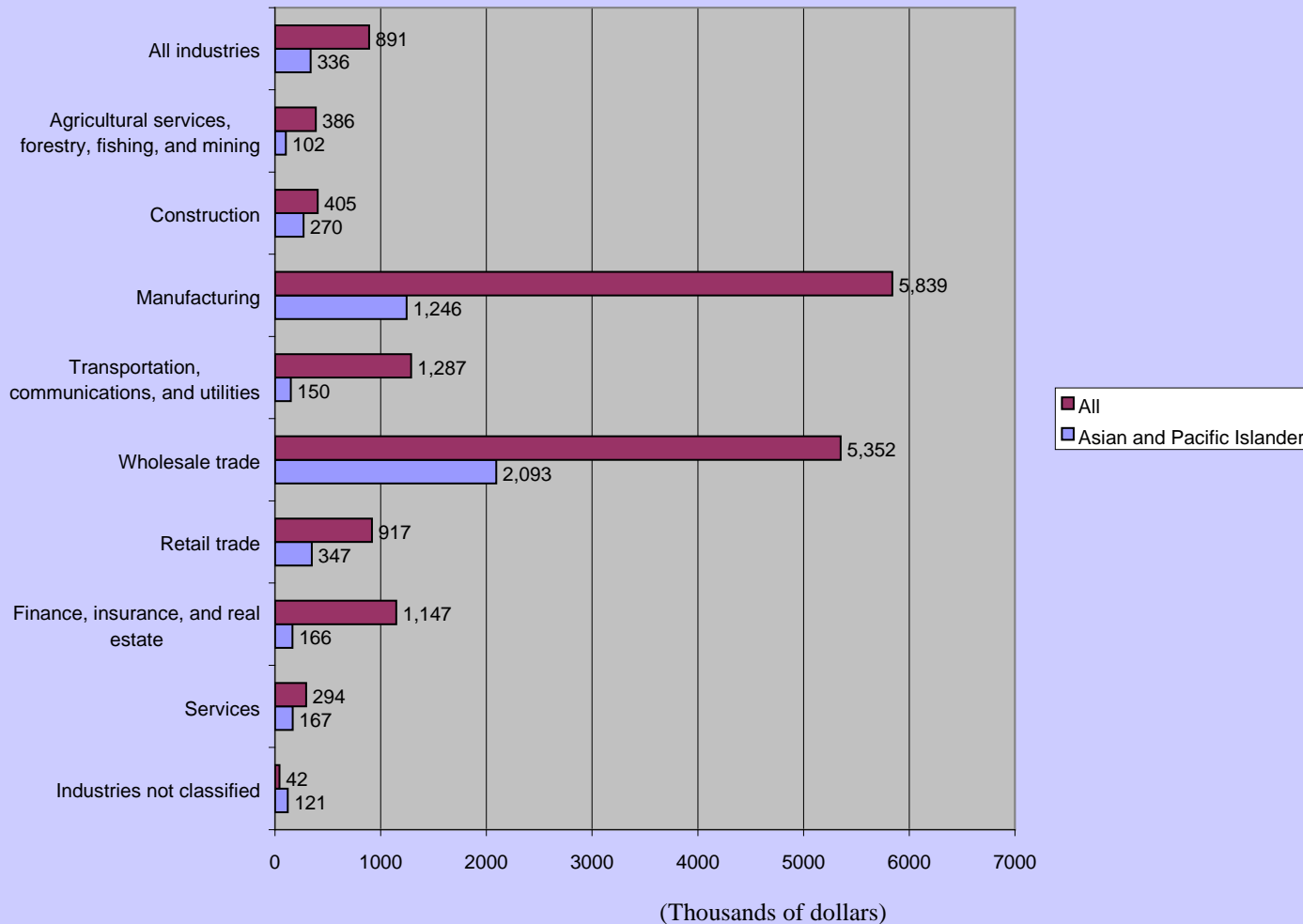
Percent of Asian- and Pacific Islander-Owned Firms and Receipts by Minority Group: 1997



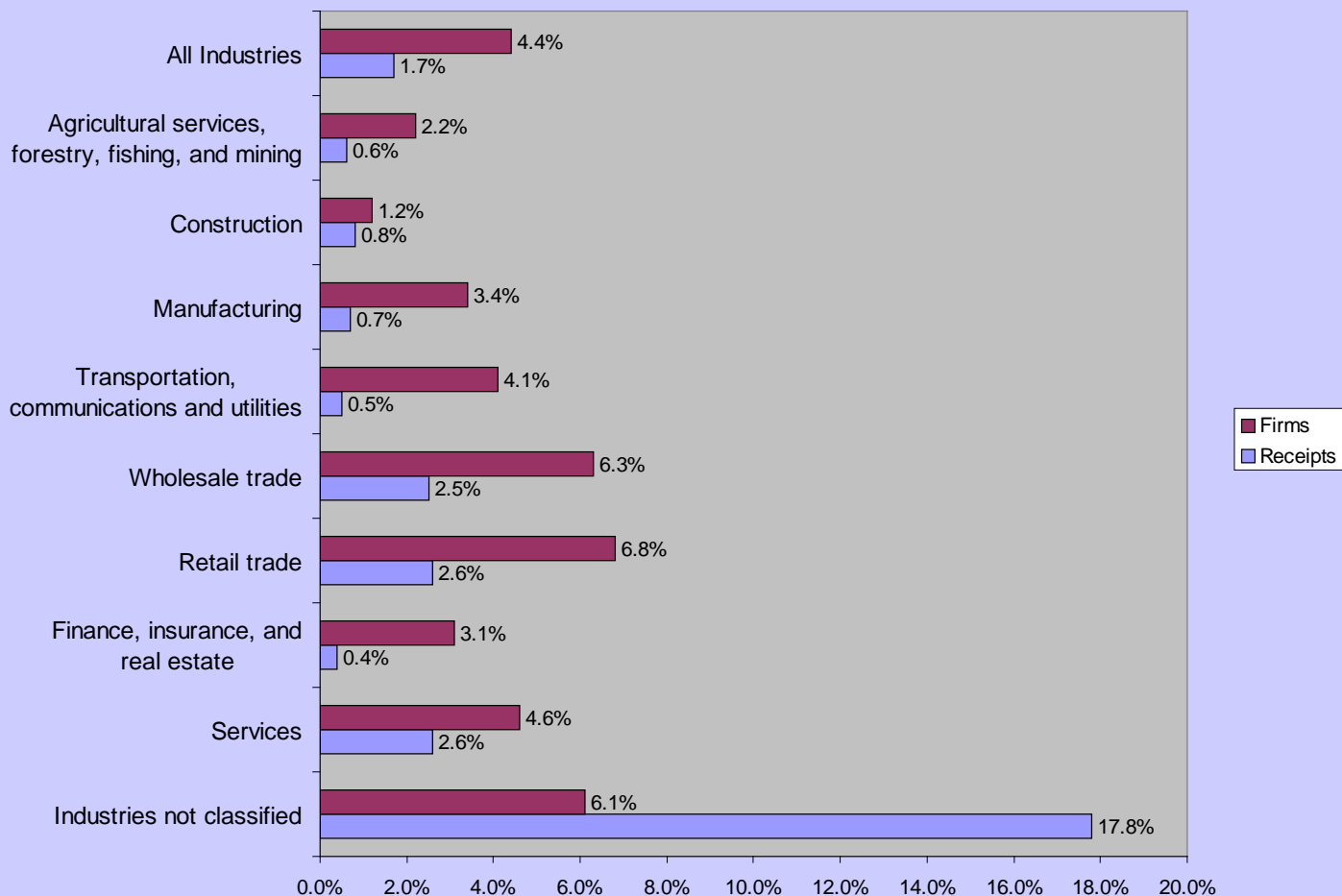
Asian- and Pacific Islander-Owned Firms as a Percent of Total Firms in State: 1997



Average Receipts Per Firm by Industry Division for Asian- and Pacific Islander-Owned Firms Compared to All U.S. Firms: 1997



Asian- and Pacific Islander-Owned Firms and Receipts as a Percent of All U.S. Firms and Receipts by Industry Division: 1997



Five States With Largest Number of Asian- and Pacific Islander-Owned Firms

- ⇒ California - 316,048
- ⇒ New York - 123,258
- ⇒ Texas - 60,226
- ⇒ Hawaii - 50,634
- ⇒ New Jersey - 41,432

Five MAs With Largest Number of Asian- and Pacific Islander-Owned Firms

- ⇒ Los Angeles-Long Beach, CA - 114,462
- ⇒ New York, NY - 101,814
- ⇒ Orange County, CA - 44,840
- ⇒ Honolulu, HI - 39,252
- ⇒ San Francisco, CA - 35,427

Size of Asian- and Pacific Islander-Owned Firms With Paid Employees

- ⇒ 289,999 (31.8%) Asian- and Pacific Islander-owned firms had paid employees.
- ⇒ 2,084 (0.7% of firms with paid employees) Asian- and Pacific Islander-owned firms had 100 or more employees.
- ⇒ 145,331 (50.1% of firms with paid employees) had 1 to 4 employees.

Size of Asian- and Pacific Islander-Owned Firms

- ⇒ Of all 912,960 Asian- and Pacific Islander-owned firms, 45,252 (5%) had more than \$1,000,000 in receipts.
- ⇒ 151,751 (17%) had less than \$5,000 in receipts.

Legal Form of Organization

- ⇒ The majority (71%) of Asian- and Pacific Islander-owned firms were sole proprietorships.
 - 648,337 firms
- ⇒ Largest receipts group was the C corporations with 47% of all Asian- and Pacific Islander-owned firms' receipts.
 - Accounted for almost \$146 billion

For More Information

⇒ Web:

- <http://www.census.gov/csd/mwb/>

⇒ Phone:

- 301-457-3316

⇒ E-mail:

- csd@census.gov