

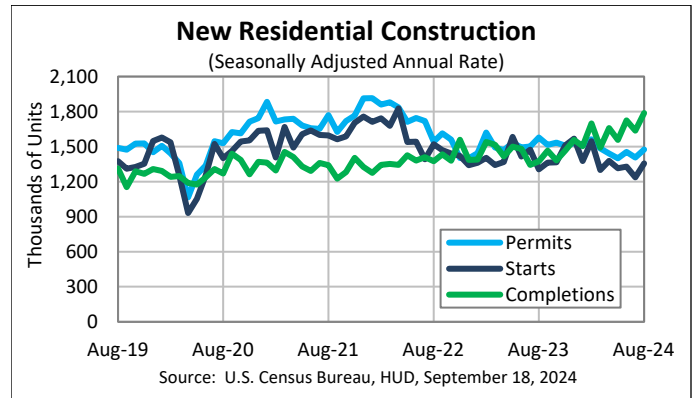
FOR RELEASE AT 8:30 AM EDT, WEDNESDAY, SEPTEMBER 18, 2024

## MONTHLY NEW RESIDENTIAL CONSTRUCTION, AUGUST 2024

Release Number: CB24-151

**September 18, 2024** - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for August 2024:

NEW RESIDENTIAL CONSTRUCTION AUGUST 2024	
Building Permits:	1,475,000
Housing Starts:	1,356,000
Housing Completions:	1,788,000
Next Release: <b>October 18, 2024</b>	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, HUD, September 18, 2024	



### Building Permits

Privately-owned housing units authorized by building permits in August were at a seasonally adjusted annual rate of 1,475,000. This is 4.9 percent above the revised July rate of 1,406,000, but is 6.5 percent below the August 2023 rate of 1,578,000. Single-family authorizations in August were at a rate of 967,000; this is 2.8 percent above the revised July figure of 941,000. Authorizations of units in buildings with five units or more were at a rate of 451,000 in August.

### Housing Starts

Privately-owned housing starts in August were at a seasonally adjusted annual rate of 1,356,000. This is 9.6 percent ( $\pm 11.4$  percent)\* above the revised July estimate of 1,237,000 and is 3.9 percent ( $\pm 13.0$  percent)\* above the August 2023 rate of 1,305,000. Single-family housing starts in August were at a rate of 992,000; this is 15.8 percent ( $\pm 12.0$  percent) above the revised July figure of 857,000. The August rate for units in buildings with five units or more was 333,000.

### Housing Completions

Privately-owned housing completions in August were at a seasonally adjusted annual rate of 1,788,000. This is 9.2 percent ( $\pm 28.2$  percent)\* above the revised July estimate of 1,637,000 and is 30.2 percent ( $\pm 31.9$  percent)\* above the August 2023 rate of 1,373,000. Single-family housing completions in August were at a rate of 1,029,000; this is 5.6 percent ( $\pm 11.9$  percent)\* below the revised July rate of 1,090,000. The August rate for units in buildings with five units or more was 740,000.

#### Data Inquiries

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#### Media Inquiries

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U.S. Department of Commerce  
U.S. CENSUS BUREAU  
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The September report is scheduled for release on October 18, 2024. View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables for this release can be found at <[www.census.gov/construction/nrc/](http://www.census.gov/construction/nrc/)>.

## EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 77.2%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent ( $\pm 3.2$  percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2.2 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY23-0307).

## API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](http://www.census.gov/developers/)>

## FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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\* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

### Data Inquiries

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## New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 1a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023</b>												
August .....	1,578	972	64	542	159	57	213	121	840	590	366	204
September .....	1,515	982	51	482	129	54	199	120	841	603	346	205
October .....	1,534	986	51	497	153	59	174	118	862	601	345	208
November .....	1,508	999	50	459	116	58	197	123	803	596	392	222
December .....	1,530	1,017	51	462	129	52	203	126	864	610	334	229
<b>2024</b>												
January .....	1,508	1,031	51	426	147	59	213	123	800	608	348	241
February .....	1,563	1,027	57	479	214	60	237	141	794	603	318	223
March .....	1,485	984	52	449	146	56	204	133	794	577	341	218
April .....	1,440	977	56	407	152	61	166	119	828	589	294	208
May .....	1,399	956	57	386	120	58	180	114	779	577	320	207
June .....	1,454	939	49	466	117	61	207	121	810	555	320	202
July (r) .....	1,406	941	49	416	141	59	184	117	773	565	308	200
<b>August (p) .....</b>	<b>1,475</b>	<b>967</b>	<b>57</b>	<b>451</b>	<b>146</b>	<b>65</b>	<b>207</b>	<b>124</b>	<b>819</b>	<b>574</b>	<b>303</b>	<b>204</b>
Percent Change <sup>1</sup>												
<b>Aug. 2024 from Jul. 2024 .....</b>	<b>4.9%</b>	<b>2.8%</b>	<b>16.3%</b>	<b>8.4%</b>	<b>3.5%</b>	<b>10.2%</b>	<b>12.5%</b>	<b>6.0%</b>	<b>6.0%</b>	<b>1.6%</b>	<b>-1.6%</b>	<b>2.0%</b>
<b>Aug. 2024 from Aug. 2023 .....</b>	<b>-6.5%</b>	<b>-0.5%</b>	<b>-10.9%</b>	<b>-16.8%</b>	<b>-8.2%</b>	<b>14.0%</b>	<b>-2.8%</b>	<b>2.5%</b>	<b>-2.5%</b>	<b>-2.7%</b>	<b>-17.2%</b>	<b>0.0%</b>

**Table 1b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual .....	1,680.4	973.9	55.2	651.3	156.8	61.5	220.8	121.5	909.3	577.2	393.5	213.6
2023 Annual .....	1,511.1	920.0	54.7	536.4	140.8	55.5	195.1	114.0	829.9	556.5	345.3	194.0
2023 Year to date .....	1,028.7	618.2	37.9	372.6	96.1	37.5	129.4	75.6	569.2	375.1	234.0	130.0
2024 Year to date .....	1,011.3	685.4	36.7	289.3	96.8	41.3	132.1	84.3	562.8	410.6	219.6	149.2
<b>Year to date percent change<sup>1</sup> .....</b>	<b>-1.7%</b>	<b>10.9%</b>	<b>-3.2%</b>	<b>-22.4%</b>	<b>0.7%</b>	<b>10.1%</b>	<b>2.1%</b>	<b>11.5%</b>	<b>-1.1%</b>	<b>9.5%</b>	<b>-6.2%</b>	<b>14.8%</b>
<b>2023</b>												
August .....	147.0	90.1	5.9	51.0	13.5	5.3	21.3	11.9	78.4	53.6	33.8	19.2
September .....	120.8	78.0	4.2	38.5	10.3	4.7	17.9	10.8	65.5	46.7	27.0	15.9
October .....	129.2	81.4	4.8	43.0	12.1	5.0	17.3	10.9	72.2	48.8	27.5	16.7
November .....	112.6	71.1	3.9	37.7	9.1	4.4	15.6	8.9	57.5	42.0	30.4	15.8
December .....	110.3	66.3	3.6	40.4	11.7	3.6	12.3	7.0	60.4	40.3	25.9	15.3
<b>2024</b>												
January .....	114.8	75.9	3.7	35.1	10.7	4.4	12.3	6.6	66.7	48.0	25.1	17.0
February .....	119.1	79.4	4.1	35.6	14.3	4.2	14.3	8.8	64.9	49.5	25.6	16.9
March .....	124.3	85.2	4.3	34.8	12.4	4.4	15.9	10.6	67.2	51.2	28.8	18.9
April .....	132.3	93.6	5.0	33.7	12.1	5.6	16.2	12.2	77.5	56.0	26.5	19.8
May .....	132.4	94.1	5.2	33.1	10.9	5.8	18.3	11.8	73.2	55.8	30.0	20.6
June .....	125.7	83.7	4.1	37.8	11.8	5.7	18.1	11.2	67.2	48.3	28.6	18.5
July (r) .....	126.5	85.8	4.6	36.1	12.3	5.4	17.3	11.3	69.9	50.7	27.1	18.5
<b>August (p) .....</b>	<b>132.4</b>	<b>86.1</b>	<b>5.3</b>	<b>41.0</b>	<b>12.7</b>	<b>6.0</b>	<b>19.8</b>	<b>11.7</b>	<b>73.0</b>	<b>50.1</b>	<b>27.0</b>	<b>18.3</b>

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 18, 2024.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 2a - Seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023</b>												
August .....	275	140	S	130	34	14	22	12	155	81	64	33
September .....	277	141	S	131	34	15	22	13	152	79	69	34
October .....	282	144	S	133	39	16	19	13	158	83	66	32
November .....	280	139	S	136	35	14	19	11	157	81	69	33
December .....	265	140	S	120	29	14	19	12	152	83	65	31
<b>2024</b>												
January .....	267	142	S	120	30	13	21	12	151	86	65	31
February .....	266	140	S	122	33	12	21	13	148	83	64	32
March .....	275	139	S	131	38	14	20	12	151	81	66	32
April .....	274	139	S	129	41	15	21	12	147	81	65	31
May .....	271	138	S	127	38	15	22	11	149	83	62	29
June (r) .....	276	136	S	133	39	15	25	12	147	80	65	29
July (r) .....	281	144	S	130	37	16	26	12	152	87	66	29
<b>August (p) .....</b>	<b>285</b>	<b>148</b>	<b>S</b>	<b>131</b>	<b>39</b>	<b>16</b>	<b>24</b>	<b>12</b>	<b>157</b>	<b>89</b>	<b>65</b>	<b>31</b>
Average RSE (%) <sup>1</sup> .....	6	6	X	10	21	22	10	10	7	8	10	9
Percent Change <sup>2</sup>												
<b>Aug. 2024 from Jul. 2024 .....</b>	<b>1.4%</b>	<b>2.8%</b>	<b>S</b>	<b>0.8%</b>	<b>5.4%</b>	<b>0.0%</b>	<b>-7.7%</b>	<b>0.0%</b>	<b>3.3%</b>	<b>2.3%</b>	<b>-1.5%</b>	<b>6.9%</b>
90 percent confidence interval <sup>3</sup> .....	± 3.1	± 4.4	X	± 3.8	± 7.0	± 13.0	± 7.5	± 15.6	± 4.6	± 5.3	± 4.3	± 7.0
<b>Aug. 2024 from Aug. 2023 .....</b>	<b>3.6%</b>	<b>5.7%</b>	<b>S</b>	<b>0.8%</b>	<b>14.7%</b>	<b>14.3%</b>	<b>9.1%</b>	<b>0.0%</b>	<b>1.3%</b>	<b>9.9%</b>	<b>1.6%</b>	<b>-6.1%</b>
90 percent confidence interval <sup>3</sup> .....	± 9.5	± 11.1	X	± 15.7	± 39.3	± 39.2	± 27.2	± 31.3	± 13.1	± 14.8	± 13.4	± 17.3

**Table 2b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023</b>												
August .....	276.6	142.9	4.5	129.1	32.3	14.0	22.2	12.7	156.1	82.2	66.0	34.0
September .....	271.8	138.8	4.9	128.1	32.1	14.6	22.2	12.7	151.5	78.9	66.1	32.6
October .....	281.8	143.8	5.0	133.0	35.9	15.8	18.8	13.1	161.3	84.0	65.8	30.9
November .....	270.7	134.0	5.4	131.2	33.1	13.9	17.7	9.6	153.1	80.1	66.8	30.5
December .....	261.2	132.4	4.7	124.1	29.7	13.0	17.1	9.5	150.2	80.7	64.2	29.1
<b>2024</b>												
January .....	268.4	138.3	4.7	125.5	30.6	12.6	21.0	10.6	153.2	84.7	63.5	30.3
February .....	270.8	139.4	4.0	127.4	34.8	12.1	21.7	12.9	149.5	82.6	64.8	31.8
March .....	278.5	140.9	5.2	132.4	39.3	14.0	21.8	13.6	149.4	80.3	68.0	33.0
April .....	279.9	142.2	5.7	132.0	40.7	15.7	25.1	13.3	147.7	81.1	66.5	32.2
May .....	279.4	145.7	6.5	127.2	39.2	15.3	24.5	13.1	150.6	85.8	65.1	31.5
June (r) .....	276.0	138.7	6.5	130.8	40.9	15.5	24.9	13.1	144.9	79.4	65.2	30.7
July (r) .....	279.1	146.3	6.9	126.0	36.6	16.1	25.0	12.2	152.7	88.3	64.8	29.7
<b>August (p) .....</b>	<b>284.3</b>	<b>148.8</b>	<b>5.9</b>	<b>129.7</b>	<b>37.6</b>	<b>15.6</b>	<b>24.5</b>	<b>11.9</b>	<b>157.4</b>	<b>90.2</b>	<b>64.8</b>	<b>31.1</b>
Average RSE (%) <sup>1</sup> .....	6	6	27	10	21	22	10	10	7	8	10	9

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 18, 2024.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 3a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023</b>												
August .....	1,305	943	S	355	127	55	161	108	731	584	286	196
September .....	1,363	973	S	376	86	53	191	117	790	590	296	213
October .....	1,365	975	S	373	79	61	212	115	722	547	352	252
November .....	1,510	1,126	S	371	129	72	203	168	818	631	360	255
December .....	1,568	1,078	S	471	128	59	202	126	852	628	386	265
<b>2024</b>												
January .....	1,376	1,011	S	347	133	69	139	112	754	579	350	251
February .....	1,546	1,134	S	396	119	82	239	152	863	669	325	231
March .....	1,299	1,041	S	251	96	67	154	135	732	615	317	224
April .....	1,377	1,037	S	334	103	63	182	142	806	617	286	215
May .....	1,315	992	S	305	100	70	149	108	737	576	329	238
June (r) .....	1,329	983	S	329	120	71	171	112	746	598	292	202
July (r) .....	1,237	857	S	357	161	57	159	129	645	460	272	211
<b>August (p)</b> .....	<b>1,356</b>	<b>992</b>	<b>S</b>	<b>333</b>	<b>117</b>	<b>84</b>	<b>206</b>	<b>144</b>	<b>745</b>	<b>547</b>	<b>288</b>	<b>217</b>
Average RSE (%) <sup>1</sup> .....	6	5	X	16	18	18	13	9	8	8	9	10
Percent Change <sup>2</sup>												
<b>Aug. 2024 from Jul. 2024</b> .....	<b>9.6%</b>	<b>15.8%</b>	<b>S</b>	<b>-6.7%</b>	<b>-27.3%</b>	<b>47.4%</b>	<b>29.6%</b>	<b>11.6%</b>	<b>15.5%</b>	<b>18.9%</b>	<b>5.9%</b>	<b>2.8%</b>
90 percent confidence interval <sup>3</sup> .....	± 11.4	± 12.0	X	± 24.2	± 25.5	± 47.2	± 25.1	± 17.9	± 17.5	± 16.2	± 21.8	± 28.9
<b>Aug. 2024 from Aug. 2023</b> .....	<b>3.9%</b>	<b>5.2%</b>	<b>S</b>	<b>-6.2%</b>	<b>-7.9%</b>	<b>52.7%</b>	<b>28.0%</b>	<b>33.3%</b>	<b>1.9%</b>	<b>-6.3%</b>	<b>0.7%</b>	<b>10.7%</b>
90 percent confidence interval <sup>3</sup> .....	± 13.0	± 14.0	X	± 28.3	± 43.2	± 68.4	± 23.9	± 31.9	± 17.2	± 13.8	± 27.4	± 38.5

**Table 3b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual .....	1,552.6	1,005.2	16.4	531.0	142.1	63.0	205.8	129.7	834.1	581.3	370.6	231.2
2023 Annual .....	1,420.0	947.7	13.4	458.8	114.8	60.8	184.9	118.0	792.1	564.2	328.2	204.7
RSE (%) .....	2	1	32	4	7	8	3	4	2	1	3	3
2023 Year to date .....	962.5	626.0	8.1	328.4	80.4	40.5	119.1	75.6	543.6	380.5	219.3	129.4
2024 Year to date .....	924.0	691.1	11.5	221.4	78.8	46.7	116.8	86.3	518.8	404.3	209.7	153.9
RSE (%) .....	2	2	25	8	7	11	4	3	3	2	4	3
<b>Year to date percent change<sup>2</sup></b> .....	<b>-4.0%</b>	<b>10.4%</b>	<b>41.2%</b>	<b>-32.6%</b>	<b>-2.1%</b>	<b>15.2%</b>	<b>-1.9%</b>	<b>14.2%</b>	<b>-4.6%</b>	<b>6.3%</b>	<b>-4.4%</b>	<b>18.9%</b>
90 percent confidence interval <sup>3</sup> .....	± 3.5	± 3.8	± 34.8	± 6.9	± 17.3	± 26.1	± 8.1	± 6.4	± 5.9	± 4.9	± 5.8	± 7.5
<b>2023</b>												
August .....	115.8	84.6	0.6	30.5	11.3	5.1	14.9	10.4	64.2	51.5	25.4	17.6
September .....	117.0	82.8	1.3	32.9	7.6	4.7	17.6	11.1	66.7	49.1	25.1	17.9
October .....	115.1	81.2	1.5	32.4	6.7	5.1	19.9	11.5	59.3	44.1	29.2	20.5
November .....	116.5	84.9	1.1	30.5	11.1	6.4	15.5	12.6	62.0	46.6	28.0	19.4
December .....	108.9	72.8	1.4	34.7	9.1	4.0	12.9	7.3	60.4	44.0	26.5	17.6
<b>2024</b>												
January .....	97.9	70.3	1.4	26.1	9.4	4.6	7.2	5.2	57.0	43.8	24.3	16.8
February .....	113.7	82.2	1.2	30.3	7.5	4.7	14.0	7.3	68.2	53.3	24.0	16.8
March .....	109.8	88.8	0.6	20.5	7.6	5.2	11.4	9.9	64.1	54.5	26.7	19.2
April .....	125.7	96.1	0.6	29.0	9.2	5.7	16.6	13.2	72.7	56.3	27.1	20.9
May .....	120.9	91.6	1.7	27.7	9.1	6.4	15.3	11.6	66.6	51.9	29.9	21.7
June (r) .....	123.6	93.3	1.5	28.8	10.8	6.5	17.0	11.9	68.8	55.8	27.0	19.1
July (r) .....	112.7	80.4	1.9	30.4	14.7	5.9	16.0	13.4	57.0	41.2	25.0	19.8
<b>August (p)</b> .....	<b>119.7</b>	<b>88.5</b>	<b>2.7</b>	<b>28.5</b>	<b>10.4</b>	<b>7.6</b>	<b>19.3</b>	<b>14.0</b>	<b>64.4</b>	<b>47.4</b>	<b>25.7</b>	<b>19.6</b>
Average RSE (%) <sup>1</sup> .....	6	5	40	16	18	18	13	9	8	8	9	10

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 18, 2024.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 4a - Seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023</b>												
August .....	1,697	677	S	1,003	214	65	213	88	798	357	472	167
September .....	1,680	672	S	991	212	65	210	87	791	353	467	167
October .....	1,680	668	S	995	211	65	210	88	786	347	473	168
November .....	1,683	680	S	986	210	67	214	92	784	351	475	170
December .....	1,679	677	S	985	205	64	214	91	779	348	481	174
<b>2024</b>												
January .....	1,670	684	S	969	207	65	209	91	777	351	477	177
February .....	1,657	686	S	954	205	66	206	91	774	353	472	176
March .....	1,641	692	S	933	208	67	201	91	774	359	458	175
April .....	1,611	681	S	915	207	65	196	92	757	351	451	173
May .....	1,592	676	S	901	209	66	191	89	745	347	447	174
June (r) .....	1,570	661	S	894	211	65	176	84	743	341	440	171
July (r) .....	1,538	644	S	878	215	64	175	85	720	328	428	167
<b>August (p) .....</b>	<b>1,509</b>	<b>642</b>	<b>S</b>	<b>850</b>	<b>216</b>	<b>65</b>	<b>175</b>	<b>86</b>	<b>694</b>	<b>325</b>	<b>424</b>	<b>166</b>
Average RSE (%) <sup>1</sup> .....	4	3	X	6	5	10	4	6	5	5	6	7
Percent Change <sup>2</sup>												
<b>Aug. 2024 from Jul. 2024 .....</b>	<b>-1.9%</b>	<b>-0.3%</b>	<b>S</b>	<b>-3.2%</b>	<b>0.5%</b>	<b>1.6%</b>	<b>0.0%</b>	<b>1.2%</b>	<b>-3.6%</b>	<b>-0.9%</b>	<b>-0.9%</b>	<b>-0.6%</b>
90 percent confidence interval <sup>3</sup> .....	± 2.3	± 1.5	X	± 3.6	± 2.2	± 4.3	± 2.3	± 2.4	± 4.7	± 1.8	± 1.9	± 3.8
<b>Aug. 2024 from Aug. 2023 .....</b>	<b>-11.1%</b>	<b>-5.2%</b>	<b>S</b>	<b>-15.3%</b>	<b>0.9%</b>	<b>0.0%</b>	<b>-17.8%</b>	<b>-2.3%</b>	<b>-13.0%</b>	<b>-9.0%</b>	<b>-10.2%</b>	<b>-0.6%</b>
90 percent confidence interval <sup>3</sup> .....	± 4.0	± 4.1	X	± 5.0	± 11.0	± 6.5	± 6.4	± 6.0	± 6.5	± 6.9	± 4.9	± 4.7

**Table 4b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023</b>												
August .....	1,711.1	695.6	16.8	998.8	215.3	66.4	215.5	91.3	805.4	366.5	475.0	171.4
September .....	1,694.4	689.5	17.1	987.9	212.6	66.3	213.4	90.8	799.3	362.4	469.2	170.0
October .....	1,693.0	681.2	17.3	994.5	211.5	65.4	214.3	92.4	793.0	353.7	474.3	169.7
November .....	1,694.2	687.1	17.1	990.0	211.3	67.5	217.9	95.7	787.5	352.7	477.5	171.2
December .....	1,653.9	658.1	17.3	978.5	203.6	63.5	213.5	90.9	763.0	334.6	473.8	169.1
<b>2024</b>												
January .....	1,647.4	664.6	17.2	965.6	205.6	64.5	206.0	88.1	765.6	340.7	470.3	171.3
February .....	1,635.4	664.2	17.4	953.8	203.6	64.2	200.1	84.9	764.9	344.1	466.8	171.0
March .....	1,624.6	673.4	15.9	935.3	207.1	65.7	195.2	85.3	767.3	351.0	455.1	171.4
April .....	1,609.1	673.0	15.0	921.1	207.1	64.5	192.4	87.3	757.8	349.0	451.7	172.2
May .....	1,598.6	676.6	15.3	906.8	209.7	65.4	190.7	87.9	749.3	348.5	448.9	174.7
June (r) .....	1,586.0	671.3	15.0	899.7	211.1	64.5	178.4	85.2	752.3	348.0	444.2	173.5
July (r) .....	1,555.1	659.9	16.3	879.0	216.0	64.5	176.8	87.0	728.8	336.1	433.5	172.2
<b>August (p) .....</b>	<b>1,519.4</b>	<b>659.3</b>	<b>16.7</b>	<b>843.4</b>	<b>215.6</b>	<b>66.0</b>	<b>177.8</b>	<b>89.6</b>	<b>700.0</b>	<b>333.5</b>	<b>426.0</b>	<b>170.2</b>
Average RSE (%) <sup>1</sup> .....	4	3	17	6	5	10	4	6	5	5	6	7

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 18, 2024.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 5a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023</b>												
August .....	1,373	949	S	413	102	39	187	133	771	581	313	196
September .....	1,466	984	S	473	102	47	185	116	831	619	348	202
October .....	1,382	988	S	381	103	74	168	98	804	608	307	208
November .....	1,466	970	S	479	102	55	173	113	879	591	312	211
December .....	1,557	1,024	S	521	143	74	204	125	884	617	326	208
<b>2024</b>												
January .....	1,504	902	S	583	91	46	239	111	800	549	374	196
February .....	1,698	1,077	S	608	124	68	260	152	957	637	357	220
March .....	1,491	939	S	526	88	44	186	126	830	553	387	216
April .....	1,659	1,131	S	513	152	99	220	136	937	654	350	242
May .....	1,557	1,032	S	512	100	67	207	129	875	618	375	218
June (r) .....	1,725	1,072	S	633	154	63	324	158	900	639	347	212
July (r) .....	1,637	1,090	S	542	110	63	226	130	898	642	403	255
<b>August (p)</b> .....	<b>1,788</b>	<b>1,029</b>	<b>S</b>	<b>740</b>	<b>111</b>	<b>61</b>	<b>207</b>	<b>128</b>	<b>1,103</b>	<b>601</b>	<b>367</b>	<b>239</b>
Average RSE (%) <sup>1</sup> .....	7	6	X	15	17	19	13	13	10	8	11	10
Percent Change <sup>2</sup>												
<b>Aug. 2024 from Jul. 2024</b> .....	<b>9.2%</b>	<b>-5.6%</b>	<b>S</b>	<b>36.5%</b>	<b>0.9%</b>	<b>-3.2%</b>	<b>-8.4%</b>	<b>-1.5%</b>	<b>22.8%</b>	<b>-6.4%</b>	<b>-8.9%</b>	<b>-6.3%</b>
90 percent confidence interval <sup>3</sup> .....	± 28.2	± 11.9	X	± 70.2	± 56.4	± 41.0	± 35.6	± 24.7	± 51.1	± 12.6	± 18.9	± 30.2
<b>Aug. 2024 from Aug. 2023</b> .....	<b>30.2%</b>	<b>8.4%</b>	<b>S</b>	<b>79.2%</b>	<b>8.8%</b>	<b>56.4%</b>	<b>10.7%</b>	<b>-3.8%</b>	<b>43.1%</b>	<b>3.4%</b>	<b>17.3%</b>	<b>21.9%</b>
90 percent confidence interval <sup>3</sup> .....	± 31.9	± 14.5	X	± 101.6	± 104.4	± 63.9	± 26.2	± 20.3	± 53.4	± 19.0	± 30.6	± 36.2

**Table 5b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual .....	1,390.5	1,022.0	9.4	359.1	115.4	59.8	197.2	136.5	747.0	593.1	330.9	232.6
2023 Annual .....	1,448.8	998.9	11.7	438.3	116.2	61.3	192.0	126.2	809.6	597.7	331.0	213.6
RSE (%) .....	2	2	26	6	7	7	4	3	3	3	4	3
2023 Year to date .....	942.7	649.5	7.5	285.7	76.7	38.4	127.0	84.2	519.6	386.7	219.4	140.2
2024 Year to date .....	1,072.3	671.5	10.7	390.0	75.9	40.9	151.2	84.6	602.4	400.0	242.8	146.0
RSE (%) .....	4	2	29	9	6	9	5	6	6	3	5	3
<b>Year to date percent change<sup>2</sup></b> .....	<b>13.7%</b>	<b>3.4%</b>	<b>42.7%</b>	<b>36.5%</b>	<b>-1.1%</b>	<b>6.6%</b>	<b>19.0%</b>	<b>0.5%</b>	<b>15.9%</b>	<b>3.4%</b>	<b>10.7%</b>	<b>4.2%</b>
90 percent confidence interval <sup>3</sup> .....	± 6.9	± 4.1	± 74.8	± 20.6	± 10.9	± 14.4	± 12.4	± 9.1	± 10.6	± 6.7	± 11.9	± 5.8
<b>2023</b>												
August .....	122.1	82.4	1.1	38.6	9.4	3.5	16.8	11.7	67.1	49.4	28.7	17.8
September .....	123.0	83.8	0.8	38.4	9.0	4.5	16.3	10.7	68.6	51.3	29.2	17.3
October .....	118.6	85.2	1.1	32.3	8.8	6.3	15.2	9.3	67.1	50.5	27.5	19.1
November .....	117.7	79.7	1.3	36.8	8.3	4.7	14.7	10.1	69.7	47.6	25.0	17.3
December .....	146.8	100.6	1.0	45.1	13.5	7.5	18.7	11.8	84.7	61.5	30.0	19.8
<b>2024</b>												
January .....	103.4	61.8	1.3	40.3	6.3	3.2	16.3	7.4	55.3	37.9	25.5	13.2
February .....	124.4	81.6	0.9	41.9	8.4	4.6	18.0	10.6	72.8	50.7	25.2	15.7
March .....	122.5	78.9	2.1	41.5	6.6	3.1	14.2	9.4	71.2	49.3	30.5	16.9
April .....	132.1	91.0	1.2	39.9	11.0	6.9	17.2	10.6	76.0	54.0	28.0	19.5
May .....	134.3	86.2	1.2	46.9	8.8	5.7	17.7	10.6	75.1	51.5	32.8	18.4
June (r) .....	152.3	93.1	1.8	57.4	14.2	6.0	29.1	14.0	77.8	54.1	31.2	19.0
July (r) .....	143.9	90.1	0.5	53.4	10.4	5.8	20.3	10.8	77.3	52.1	35.9	21.3
<b>August (p)</b> .....	<b>159.3</b>	<b>88.8</b>	<b>1.8</b>	<b>68.8</b>	<b>10.1</b>	<b>5.5</b>	<b>18.5</b>	<b>11.1</b>	<b>96.9</b>	<b>50.3</b>	<b>33.8</b>	<b>21.9</b>
Average RSE (%) <sup>1</sup> .....	7	6	46	15	17	19	13	13	10	8	11	10

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 18, 2024.

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