

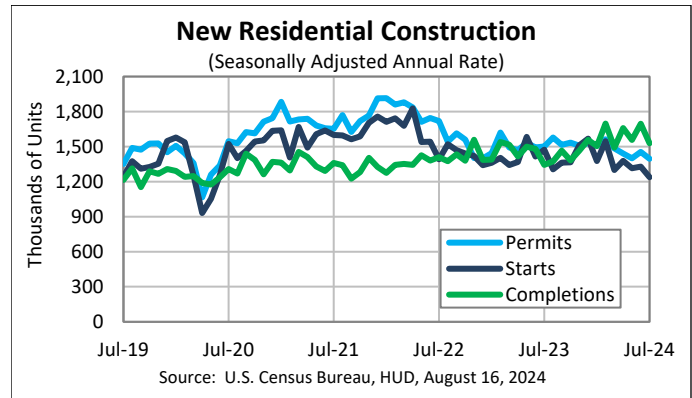
FOR RELEASE AT 8:30 AM EDT, FRIDAY, AUGUST 16, 2024

MONTHLY NEW RESIDENTIAL CONSTRUCTION, JULY 2024

Release Number: CB24-132

August 16, 2024 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for July 2024:

NEW RESIDENTIAL CONSTRUCTION JULY 2024	
Building Permits:	1,396,000
Housing Starts:	1,238,000
Housing Completions:	1,529,000
Next Release: September 18, 2024	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, HUD, August 16, 2024	



Building Permits

Privately-owned housing units authorized by building permits in July were at a seasonally adjusted annual rate of 1,396,000. This is 4.0 percent below the revised June rate of 1,454,000 and is 7.0 percent below the July 2023 rate of 1,501,000. Single-family authorizations in July were at a rate of 938,000; this is 0.1 percent below the revised June figure of 939,000. Authorizations of units in buildings with five units or more were at a rate of 408,000 in July.

Housing Starts

Privately-owned housing starts in July were at a seasonally adjusted annual rate of 1,238,000. This is 6.8 percent (± 10.3 percent)* below the revised June estimate of 1,329,000 and is 16.0 percent (± 10.5 percent) below the July 2023 rate of 1,473,000. Single-family housing starts in July were at a rate of 851,000; this is 14.1 percent (± 8.3 percent) below the revised June figure of 991,000. The July rate for units in buildings with five units or more was 363,000.

Housing Completions

Privately-owned housing completions in July were at a seasonally adjusted annual rate of 1,529,000. This is 9.8 percent (± 8.4 percent) below the revised June estimate of 1,696,000, but is 13.8 percent (± 13.9 percent)* above the July 2023 rate of 1,343,000. Single-family housing completions in July were at a rate of 1,054,000; this is 0.5 percent (± 10.4 percent)* above the revised June rate of 1,049,000. The July rate for units in buildings with five units or more was 473,000.

Data Inquiries

Economic Indicators Division, Residential Construction Branch
301-763-5160
eid.rcb.customer.service@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
[census.gov](https://www.census.gov)



The August report is scheduled for release on September 18, 2024. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables for this release can be found at <www.census.gov/construction/nrc/>.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 76.8%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent (± 3.2 percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 1.9 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. <www.census.gov/construction/nrc/methodology.html>

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY23-0307).

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

###

* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

Data Inquiries

Economic Indicators Division, Residential Construction Branch
301-763-5160
eid.rcb.customer.service@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
census.gov



New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
July	1,501	953	49	499	122	53	194	119	843	580	342	201
August	1,578	972	64	542	159	57	213	121	840	590	366	204
September	1,515	982	51	482	129	54	199	120	841	603	346	205
October	1,534	986	51	497	153	59	174	118	862	601	345	208
November	1,508	999	50	459	116	58	197	123	803	596	392	222
December	1,530	1,017	51	462	129	52	203	126	864	610	334	229
2024												
January	1,508	1,031	51	426	147	59	213	123	800	608	348	241
February	1,563	1,027	57	479	214	60	237	141	794	603	318	223
March	1,485	984	52	449	146	56	204	133	794	577	341	218
April	1,440	977	56	407	152	61	166	119	828	589	294	208
May	1,399	956	57	386	120	58	180	114	779	577	320	207
June (r)	1,454	939	49	466	117	61	207	121	810	555	320	202
July (p)	1,396	938	50	408	136	59	181	116	776	564	303	199
Percent Change ¹												
<i>Jul. 2024 from Jun. 2024</i>	<i>-4.0%</i>	<i>-0.1%</i>	<i>2.0%</i>	<i>-12.4%</i>	<i>16.2%</i>	<i>-3.3%</i>	<i>-12.6%</i>	<i>-4.1%</i>	<i>-4.2%</i>	<i>1.6%</i>	<i>-5.3%</i>	<i>-1.5%</i>
<i>Jul. 2024 from Jul. 2023</i>	<i>-7.0%</i>	<i>-1.6%</i>	<i>2.0%</i>	<i>-18.2%</i>	<i>11.5%</i>	<i>11.3%</i>	<i>-6.7%</i>	<i>-2.5%</i>	<i>-7.9%</i>	<i>-2.8%</i>	<i>-11.4%</i>	<i>-1.0%</i>

Table 1b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual	1,680.4	973.9	55.2	651.3	156.8	61.5	220.8	121.5	909.3	577.2	393.5	213.6
2023 Annual	1,511.1	920.0	54.7	536.4	140.8	55.5	195.1	114.0	829.9	556.5	345.3	194.0
2023 Year to date	883.7	529.0	31.9	322.8	82.9	32.2	108.7	63.9	491.9	321.9	200.2	111.0
2024 Year to date	878.2	600.4	31.1	246.8	83.8	35.3	112.2	72.6	490.3	361.4	192.0	131.0
Year to date percent change¹	-0.6%	13.5%	-2.5%	-23.5%	1.1%	9.6%	3.2%	13.6%	-0.3%	12.3%	-4.1%	18.0%
2023												
July	122.5	79.3	4.0	39.2	10.4	4.6	16.0	10.4	68.2	47.3	27.8	17.0
August	147.0	90.1	5.9	51.0	13.5	5.3	21.3	11.9	78.4	53.6	33.8	19.2
September	120.8	78.0	4.2	38.5	10.3	4.7	17.9	10.8	65.5	46.7	27.0	15.9
October	129.2	81.4	4.8	43.0	12.1	5.0	17.3	10.9	72.2	48.8	27.5	16.7
November	112.6	71.1	3.9	37.7	9.1	4.4	15.6	8.9	57.5	42.0	30.4	15.8
December	110.3	66.3	3.6	40.4	11.7	3.6	12.3	7.0	60.4	40.3	25.9	15.3
2024												
January	114.8	75.9	3.7	35.1	10.7	4.4	12.3	6.6	66.7	48.0	25.1	17.0
February	119.1	79.4	4.1	35.6	14.3	4.2	14.3	8.8	64.9	49.5	25.6	16.9
March	124.3	85.2	4.3	34.8	12.4	4.4	15.9	10.6	67.2	51.2	28.8	18.9
April	132.3	93.6	5.0	33.7	12.1	5.6	16.2	12.2	77.5	56.0	26.5	19.8
May	132.4	94.1	5.2	33.1	10.9	5.8	18.3	11.8	73.2	55.8	30.0	20.6
June (r)	125.7	83.7	4.1	37.8	11.8	5.7	18.1	11.2	67.2	48.3	28.6	18.5
July (p)	125.6	85.6	4.6	35.3	11.8	5.4	17.0	11.2	70.3	50.7	26.5	18.4

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
July	268	137	S	128	32	14	21	11	152	79	63	33
August	275	140	S	130	34	14	22	12	155	81	64	33
September	277	141	S	131	34	15	22	13	152	79	69	34
October	282	144	S	133	39	16	19	13	158	83	66	32
November	280	139	S	136	35	14	19	11	157	81	69	33
December	265	140	S	120	29	14	19	12	152	83	65	31
2024												
January	267	142	S	120	30	13	21	12	151	86	65	31
February	266	140	S	122	33	12	21	13	148	83	64	32
March	275	139	S	131	38	14	20	12	151	81	66	32
April	274	139	S	129	41	15	21	12	147	81	65	31
May (r)	271	138	S	127	38	15	22	11	149	83	62	29
June (r)	272	136	S	130	36	15	24	13	148	80	64	28
July (p)	279	143	S	129	37	16	25	12	152	86	65	29
Average RSE (%) ¹	6	6	X	9	22	21	10	9	7	8	10	9
Percent Change ²												
Jul. 2024 from Jun. 2024	2.6%	5.1%	S	-0.8%	2.8%	6.7%	4.2%	-7.7%	2.7%	7.5%	1.6%	3.6%
90 percent confidence interval ³	± 3.4	± 4.6	X	± 5.0	± 10.5	± 6.3	± 9.3	± 9.3	± 5.0	± 7.1	± 4.4	± 7.3
Jul. 2024 from Jul. 2023	4.1%	4.4%	S	0.8%	15.6%	14.3%	19.0%	9.1%	0.0%	8.9%	3.2%	-12.1%
90 percent confidence interval ³	± 11.5	± 11.8	X	± 18.1	± 49.7	± 44.0	± 29.9	± 26.2	± 14.1	± 15.2	± 17.3	± 20.6

Table 2b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
July	262.1	136.8	3.4	121.9	32.5	13.7	18.8	10.7	149.6	79.6	61.3	32.8
August	276.6	142.9	4.5	129.1	32.3	14.0	22.2	12.7	156.1	82.2	66.0	34.0
September	271.8	138.8	4.9	128.1	32.1	14.6	22.2	12.7	151.5	78.9	66.1	32.6
October	281.8	143.8	5.0	133.0	35.9	15.8	18.8	13.1	161.3	84.0	65.8	30.9
November	270.7	134.0	5.4	131.2	33.1	13.9	17.7	9.6	153.1	80.1	66.8	30.5
December	261.2	132.4	4.7	124.1	29.7	13.0	17.1	9.5	150.2	80.7	64.2	29.1
2024												
January	268.4	138.3	4.7	125.5	30.6	12.6	21.0	10.6	153.2	84.7	63.5	30.3
February	270.8	139.4	4.0	127.4	34.8	12.1	21.7	12.9	149.5	82.6	64.8	31.8
March	278.5	140.9	5.2	132.4	39.3	14.0	21.8	13.6	149.4	80.3	68.0	33.0
April	279.9	142.2	5.7	132.0	40.7	15.7	25.1	13.3	147.7	81.1	66.5	32.2
May (r)	279.4	145.7	6.5	127.2	39.2	15.3	24.5	13.1	150.6	85.8	65.1	31.5
June (r)	271.2	138.7	6.0	126.5	38.4	16.2	23.6	13.4	145.7	79.5	63.5	29.6
July (p)	278.4	145.5	6.8	126.2	37.1	16.4	23.8	12.3	152.8	87.2	64.7	29.6
Average RSE (%) ¹	6	6	28	9	22	21	10	9	7	8	10	9

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
July	1,473	999	S	464	113	63	174	122	800	564	386	250
August	1,305	943	S	355	127	55	161	108	731	584	286	196
September	1,363	973	S	376	86	53	191	117	790	590	296	213
October	1,365	975	S	373	79	61	212	115	722	547	352	252
November	1,510	1,126	S	371	129	72	203	168	818	631	360	255
December	1,568	1,078	S	471	128	59	202	126	852	628	386	265
2024												
January	1,376	1,011	S	347	133	69	139	112	754	579	350	251
February	1,546	1,134	S	396	119	82	239	152	863	669	325	231
March	1,299	1,041	S	251	96	67	154	135	732	615	317	224
April	1,377	1,037	S	334	103	63	182	142	806	617	286	215
May (r)	1,315	992	S	305	100	70	149	108	737	576	329	238
June (r)	1,329	991	S	325	115	70	174	113	741	597	299	211
July (p)	1,238	851	S	363	164	51	171	132	640	460	263	208
Average RSE (%) ¹	5	5	X	16	19	18	13	10	8	8	9	9
Percent Change ²												
Jul. 2024 from Jun. 2024	-6.8%	-14.1%	S	11.7%	42.6%	-27.1%	-1.7%	16.8%	-13.6%	-22.9%	-12.0%	-1.4%
90 percent confidence interval ³	± 10.3	± 8.3	X	± 34.7	± 65.7	± 26.0	± 38.3	± 27.0	± 12.7	± 11.5	± 12.3	± 12.8
Jul. 2024 from Jul. 2023	-16.0%	-14.8%	S	-21.8%	45.1%	-19.0%	-1.7%	8.2%	-20.0%	-18.4%	-31.9%	-16.8%
90 percent confidence interval ³	± 10.5	± 9.4	X	± 27.4	± 49.1	± 40.0	± 24.2	± 19.5	± 14.9	± 14.4	± 13.3	± 10.1

Table 3b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual	1,552.6	1,005.2	16.4	531.0	142.1	63.0	205.8	129.7	834.1	581.3	370.6	231.2
2023 Annual	1,420.0	947.7	13.4	458.8	114.8	60.8	184.9	118.0	792.1	564.2	328.2	204.7
RSE (%)	2	1	32	4	7	8	3	4	2	1	3	3
2023 Year to date	846.7	541.3	7.5	297.9	69.1	35.4	104.1	65.2	479.5	328.9	194.0	111.7
2024 Year to date	804.9	603.1	8.5	193.2	68.2	38.5	98.8	72.8	453.8	356.9	184.0	134.9
RSE (%)	2	2	25	8	8	10	4	3	3	2	4	3
Year to date percent change²	-4.9%	11.4%	14.1%	-35.1%	-1.3%	8.6%	-5.1%	11.6%	-5.4%	8.5%	-5.1%	20.8%
90 percent confidence interval ³	± 3.9	± 4.3	± 30.2	± 6.8	± 16.3	± 20.5	± 8.8	± 8.1	± 6.4	± 5.2	± 6.9	± 11.0
2023												
July	131.4	91.9	0.8	38.8	10.3	6.2	17.1	12.7	69.2	49.5	34.8	23.5
August	115.8	84.6	0.6	30.5	11.3	5.1	14.9	10.4	64.2	51.5	25.4	17.6
September	117.0	82.8	1.3	32.9	7.6	4.7	17.6	11.1	66.7	49.1	25.1	17.9
October	115.1	81.2	1.5	32.4	6.7	5.1	19.9	11.5	59.3	44.1	29.2	20.5
November	116.5	84.9	1.1	30.5	11.1	6.4	15.5	12.6	62.0	46.6	28.0	19.4
December	108.9	72.8	1.4	34.7	9.1	4.0	12.9	7.3	60.4	44.0	26.5	17.6
2024												
January	97.9	70.3	1.4	26.1	9.4	4.6	7.2	5.2	57.0	43.8	24.3	16.8
February	113.7	82.2	1.2	30.3	7.5	4.7	14.0	7.3	68.2	53.3	24.0	16.8
March	109.8	88.8	0.6	20.5	7.6	5.2	11.4	9.9	64.1	54.5	26.7	19.2
April	125.7	96.1	0.6	29.0	9.2	5.7	16.6	13.2	72.7	56.3	27.1	20.9
May (r)	120.9	91.6	1.7	27.7	9.1	6.4	15.3	11.6	66.6	51.9	29.9	21.7
June (r)	124.0	94.4	1.1	28.5	10.4	6.4	17.3	12.0	68.5	55.9	27.8	20.1
July (p)	113.0	79.8	2.0	31.2	15.0	5.3	17.0	13.7	56.7	41.3	24.2	19.5
Average RSE (%) ¹	5	5	40	16	19	18	13	10	8	8	9	9

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2024. Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
July	1,702	681	S	1,004	217	65	210	90	802	358	473	168
August	1,697	677	S	1,003	214	65	213	88	798	357	472	167
September	1,680	672	S	991	212	65	210	87	791	353	467	167
October	1,680	668	S	995	211	65	210	88	786	347	473	168
November	1,683	680	S	986	210	67	214	92	784	351	475	170
December	1,679	677	S	985	205	64	214	91	779	348	481	174
2024												
January	1,670	684	S	969	207	65	209	91	777	351	477	177
February	1,657	686	S	954	205	66	206	91	774	353	472	176
March	1,641	692	S	933	208	67	201	91	774	359	458	175
April	1,611	681	S	915	207	65	196	92	757	351	451	173
May (r)	1,592	676	S	901	209	66	191	89	745	347	447	174
June (r)	1,564	667	S	883	209	66	177	84	733	343	445	174
July (p)	1,539	653	S	870	212	66	179	85	716	331	432	171
Average RSE (%) ¹	4	3	X	6	5	10	5	6	4	5	6	5
Percent Change ²												
Jul. 2024 from Jun. 2024	-1.6%	-2.1%	S	-1.5%	1.4%	0.0%	1.1%	1.2%	-2.3%	-3.5%	-2.9%	-1.7%
90 percent confidence interval ³	± 1.0	± 1.4	X	± 1.2	± 2.0	± 2.3	± 5.2	± 3.2	± 1.2	± 2.3	± 1.3	± 1.3
Jul. 2024 from Jul. 2023	-9.6%	-4.1%	S	-13.3%	-2.3%	1.5%	-14.8%	-5.6%	-10.7%	-7.5%	-8.7%	1.8%
90 percent confidence interval ³	± 3.7	± 4.7	X	± 4.4	± 7.5	± 7.0	± 7.1	± 6.7	± 6.2	± 7.8	± 4.7	± 7.0

Table 4b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
July	1,717.5	698.7	17.1	1,001.7	217.9	66.2	212.4	93.0	810.5	367.2	476.6	172.4
August	1,711.1	695.6	16.8	998.8	215.3	66.4	215.5	91.3	805.4	366.5	475.0	171.4
September	1,694.4	689.5	17.1	987.9	212.6	66.3	213.4	90.8	799.3	362.4	469.2	170.0
October	1,693.0	681.2	17.3	994.5	211.5	65.4	214.3	92.4	793.0	353.7	474.3	169.7
November	1,694.2	687.1	17.1	990.0	211.3	67.5	217.9	95.7	787.5	352.7	477.5	171.2
December	1,653.9	658.1	17.3	978.5	203.6	63.5	213.5	90.9	763.0	334.6	473.8	169.1
2024												
January	1,647.4	664.6	17.2	965.6	205.6	64.5	206.0	88.1	765.6	340.7	470.3	171.3
February	1,635.4	664.2	17.4	953.8	203.6	64.2	200.1	84.9	764.9	344.1	466.8	171.0
March	1,624.6	673.4	15.9	935.3	207.1	65.7	195.2	85.3	767.3	351.0	455.1	171.4
April	1,609.1	673.0	15.0	921.1	207.1	64.5	192.4	87.3	757.8	349.0	451.7	172.2
May (r)	1,598.6	676.6	15.3	906.8	209.7	65.4	190.7	87.9	749.3	348.5	448.9	174.7
June (r)	1,575.8	677.0	14.5	884.3	209.0	65.8	178.1	85.3	740.8	349.4	447.9	176.5
July (p)	1,554.5	670.2	15.8	868.5	212.3	66.7	181.5	87.5	724.0	340.2	436.6	175.9
Average RSE (%) ¹	4	3	16	6	5	10	5	6	4	5	6	5

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
July	1,343	1,017	S	317	100	62	207	153	748	594	288	208
August	1,373	949	S	413	102	39	187	133	771	581	313	196
September	1,466	984	S	473	102	47	185	116	831	619	348	202
October	1,382	988	S	381	103	74	168	98	804	608	307	208
November	1,466	970	S	479	102	55	173	113	879	591	312	211
December	1,557	1,024	S	521	143	74	204	125	884	617	326	208
2024												
January	1,504	902	S	583	91	46	239	111	800	549	374	196
February	1,698	1,077	S	608	124	68	260	152	957	637	357	220
March	1,491	939	S	526	88	44	186	126	830	553	387	216
April	1,659	1,131	S	513	152	99	220	136	937	654	350	242
May (r)	1,557	1,032	S	512	100	67	207	129	875	618	375	218
June (r)	1,696	1,049	S	626	128	59	332	158	893	627	343	205
July (p)	1,529	1,054	S	473	77	44	196	132	867	640	389	238
Average RSE (%) ¹	6	6	X	12	17	20	14	15	8	8	11	11
Percent Change ²												
Jul. 2024 from Jun. 2024	-9.8%	0.5%	S	-24.4%	-39.8%	-25.4%	-41.0%	-16.5%	-2.9%	2.1%	13.4%	16.1%
90 percent confidence interval ³	± 8.4	± 10.4	X	± 15.4	± 16.8	± 22.9	± 14.7	± 24.0	± 12.4	± 14.7	± 21.9	± 23.4
Jul. 2024 from Jul. 2023	13.8%	3.6%	S	49.2%	-23.0%	-29.0%	-5.3%	-13.7%	15.9%	7.7%	35.1%	14.4%
90 percent confidence interval ³	± 13.9	± 13.2	X	± 31.1	± 35.8	± 27.0	± 31.3	± 24.1	± 19.5	± 19.6	± 46.9	± 28.2

Table 5b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual	1,390.5	1,022.0	9.4	359.1	115.4	59.8	197.2	136.5	747.0	593.1	330.9	232.6
2023 Annual	1,448.8	998.9	11.7	438.3	116.2	61.3	192.0	126.2	809.6	597.7	331.0	213.6
RSE (%)	2	2	26	6	7	7	4	3	3	3	4	3
2023 Year to date	820.6	567.1	6.4	247.1	67.3	34.9	110.2	72.5	452.4	337.3	190.6	122.4
2024 Year to date	899.3	576.7	8.8	313.8	60.4	33.3	130.4	73.7	501.0	347.8	207.5	122.0
RSE (%)	3	2	32	7	9	10	7	7	4	3	6	4
Year to date percent change²	9.6%	1.7%	36.0%	27.0%	-10.4%	-4.5%	18.3%	1.6%	10.7%	3.1%	8.9%	-0.4%
90 percent confidence interval ³	± 5.9	± 4.4	± 93.1	± 15.0	± 16.6	± 10.1	± 14.7	± 11.5	± 8.3	± 7.0	± 12.3	± 7.4
2023												
July	115.7	83.0	0.9	31.8	9.1	5.2	18.1	12.7	63.5	48.0	25.1	17.0
August	122.1	82.4	1.1	38.6	9.4	3.5	16.8	11.7	67.1	49.4	28.7	17.8
September	123.0	83.8	0.8	38.4	9.0	4.5	16.3	10.7	68.6	51.3	29.2	17.3
October	118.6	85.2	1.1	32.3	8.8	6.3	15.2	9.3	67.1	50.5	27.5	19.1
November	117.7	79.7	1.3	36.8	8.3	4.7	14.7	10.1	69.7	47.6	25.0	17.3
December	146.8	100.6	1.0	45.1	13.5	7.5	18.7	11.8	84.7	61.5	30.0	19.8
2024												
January	103.4	61.8	1.3	40.3	6.3	3.2	16.3	7.4	55.3	37.9	25.5	13.2
February	124.4	81.6	0.9	41.9	8.4	4.6	18.0	10.6	72.8	50.7	25.2	15.7
March	122.5	78.9	2.1	41.5	6.6	3.1	14.2	9.4	71.2	49.3	30.5	16.9
April	132.1	91.0	1.2	39.9	11.0	6.9	17.2	10.6	76.0	54.0	28.0	19.5
May (r)	134.3	86.2	1.2	46.9	8.8	5.7	17.7	10.6	75.1	51.5	32.8	18.4
June (r)	149.4	90.7	1.9	56.8	12.0	5.7	29.8	14.0	76.7	52.5	30.9	18.3
July (p)	133.2	86.5	0.2	46.5	7.2	4.0	17.2	10.9	74.0	51.8	34.7	19.8
Average RSE (%) ¹	6	6	46	12	17	20	14	15	8	8	11	11

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2024. Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.