

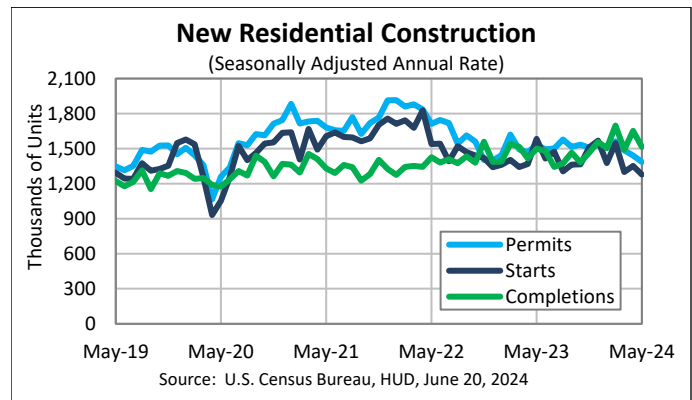
FOR RELEASE AT 8:30 AM EDT, THURSDAY, JUNE 20, 2024

MONTHLY NEW RESIDENTIAL CONSTRUCTION, MAY 2024

Release Number: CB24-101

June 20, 2024 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for May 2024:

NEW RESIDENTIAL CONSTRUCTION MAY 2024	
Building Permits:	1,386,000
Housing Starts:	1,277,000
Housing Completions:	1,514,000
Next Release: July 17, 2024	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, HUD, June 20, 2024	



Building Permits

Privately-owned housing units authorized by building permits in May were at a seasonally adjusted annual rate of 1,386,000. This is 3.8 percent below the revised April rate of 1,440,000 and is 9.5 percent below the May 2023 rate of 1,532,000. Single-family authorizations in May were at a rate of 949,000; this is 2.9 percent below the revised April figure of 977,000. Authorizations of units in buildings with five units or more were at a rate of 382,000 in May.

Housing Starts

Privately-owned housing starts in May were at a seasonally adjusted annual rate of 1,277,000. This is 5.5 percent (± 9.4 percent)* below the revised April estimate of 1,352,000 and is 19.3 percent (± 10.0 percent) below the May 2023 rate of 1,583,000. Single-family housing starts in May were at a rate of 982,000; this is 5.2 percent (± 9.9 percent)* below the revised April figure of 1,036,000. The May rate for units in buildings with five units or more was 278,000.

Housing Completions

Privately-owned housing completions in May were at a seasonally adjusted annual rate of 1,514,000. This is 8.4 percent (± 9.8 percent)* below the revised April estimate of 1,652,000, but is 1.0 percent (± 10.6 percent)* above the May 2023 rate of 1,499,000. Single-family housing completions in May were at a rate of 1,027,000; this is 8.5 percent (± 10.1 percent)* below the revised April rate of 1,122,000. The May rate for units in buildings with five units or more was 479,000.

Data Inquiries

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The June report is scheduled for release on July 17, 2024. View the full schedule in the Economic Briefing Room: www.census.gov/economic-indicators/. The full text and tables for this release can be found at www.census.gov/construction/nrc/.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 75.0%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent (± 3.2 percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 1.9 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. www.census.gov/construction/nrc/methodology.html

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY23-0307).

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
May	1,532	918	57	557	158	57	194	110	828	554	352	197
June	1,493	946	55	492	132	61	204	114	819	570	338	201
July	1,501	953	49	499	122	53	194	119	843	580	342	201
August	1,578	972	64	542	159	57	213	121	840	590	366	204
September	1,515	982	51	482	129	54	199	120	841	603	346	205
October	1,534	986	51	497	153	59	174	118	862	601	345	208
November	1,508	999	50	459	116	58	197	123	803	596	392	222
December	1,530	1,017	51	462	129	52	203	126	864	610	334	229
2024												
January	1,508	1,031	51	426	147	59	213	123	800	608	348	241
February	1,563	1,027	57	479	214	60	237	141	794	603	318	223
March	1,485	984	52	449	146	56	204	133	794	577	341	218
April (r)	1,440	977	56	407	152	61	166	119	828	589	294	208
May (p)	1,386	949	55	382	118	58	180	113	773	573	315	205
Percent Change ¹												
May, 2024 from Apr. 2024	-3.8%	-2.9%	-1.8%	-6.1%	-22.4%	-4.9%	8.4%	-5.0%	-6.6%	-2.7%	7.1%	-1.4%
May, 2024 from May, 2023	-9.5%	3.4%	-3.5%	-31.4%	-25.3%	1.8%	-7.2%	2.7%	-6.6%	3.4%	-10.5%	4.1%

Table 1b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual	1,680.4	973.9	55.2	651.3	156.8	61.5	220.8	121.5	909.3	577.2	393.5	213.6
2023 Annual	1,511.1	920.0	54.7	536.4	140.8	55.5	195.1	114.0	829.9	556.5	345.3	194.0
2023 Year to date	619.3	359.6	22.7	237.1	59.5	22.1	73.3	41.7	348.1	221.6	138.5	74.1
2024 Year to date	624.5	429.5	22.5	172.5	59.9	24.2	77.2	50.0	351.0	261.6	136.4	93.6
Year to date percent change¹	0.8%	19.4%	-0.9%	-27.3%	0.7%	9.5%	5.3%	19.9%	0.8%	18.1%	-1.5%	26.3%
2023												
May	145.0	90.5	5.2	49.3	14.8	5.6	19.7	11.6	78.1	53.6	32.4	19.7
June	141.6	92.7	5.3	43.6	13.8	5.9	19.7	11.8	75.2	54.6	33.0	20.5
July	122.5	79.3	4.0	39.2	10.4	4.6	16.0	10.4	68.2	47.3	27.8	17.0
August	147.0	90.1	5.9	51.0	13.5	5.3	21.3	11.9	78.4	53.6	33.8	19.2
September	120.8	78.0	4.2	38.5	10.3	4.7	17.9	10.8	65.5	46.7	27.0	15.9
October	129.2	81.4	4.8	43.0	12.1	5.0	17.3	10.9	72.2	48.8	27.5	16.7
November	112.6	71.1	3.9	37.7	9.1	4.4	15.6	8.9	57.5	42.0	30.4	15.8
December	110.3	66.3	3.6	40.4	11.7	3.6	12.3	7.0	60.4	40.3	25.9	15.3
2024												
January	114.8	75.9	3.7	35.1	10.7	4.4	12.3	6.6	66.7	48.0	25.1	17.0
February	119.1	79.4	4.1	35.6	14.3	4.2	14.3	8.8	64.9	49.5	25.6	16.9
March	124.3	85.2	4.3	34.8	12.4	4.4	15.9	10.6	67.2	51.2	28.8	18.9
April (r)	132.3	93.6	5.0	33.7	12.1	5.6	16.2	12.2	77.5	56.0	26.5	19.8
May (p)	131.3	93.4	5.2	32.7	10.8	5.8	18.3	11.7	72.6	55.5	29.5	20.4

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
May	280	136	S	140	34	15	18	10	161	79	67	32
June	274	140	S	131	35	15	21	11	153	80	65	34
July	268	137	S	128	32	14	21	11	152	79	63	33
August	275	140	S	130	34	14	22	12	155	81	64	33
September	277	141	S	131	34	15	22	13	152	79	69	34
October	282	144	S	133	39	16	19	13	158	83	66	32
November	280	139	S	136	35	14	19	11	157	81	69	33
December	265	140	S	120	29	14	19	12	152	83	65	31
2024												
January	267	142	S	120	30	13	21	12	151	86	65	31
February	266	140	S	122	33	12	21	13	148	83	64	32
March (r)	275	139	S	131	38	14	20	12	151	81	66	32
April (r)	273	141	S	127	42	15	20	12	148	83	63	31
May (p)	275	140	S	129	41	15	22	11	150	84	62	30
Average RSE (%) ¹	6	5	X	9	25	21	9	9	6	7	10	8
Percent Change ²												
May, 2024 from Apr. 2024	0.7%	-0.7%	S	1.6%	-2.4%	0.0%	10.0%	-8.3%	1.4%	1.2%	-1.6%	-3.2%
90 percent confidence interval ³	± 3.3	± 4.6	X	± 3.7	± 3.8	± 6.1	± 11.5	± 14.6	± 5.3	± 6.8	± 4.2	± 6.3
May, 2024 from May, 2023	-1.8%	2.9%	S	-7.9%	20.6%	0.0%	22.2%	10.0%	-6.8%	6.3%	-7.5%	-6.3%
90 percent confidence interval ³	± 10.7	± 9.3	X	± 18.4	± 28.6	± 37.7	± 28.3	± 31.2	± 12.6	± 11.0	± 16.2	± 19.5

Table 2b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
May	286.2	142.2	3.5	140.5	35.7	15.5	19.0	11.6	163.6	81.1	68.0	34.0
June	278.9	146.2	3.3	129.5	35.5	15.4	21.1	12.3	155.2	81.6	67.1	36.8
July	262.1	136.8	3.4	121.9	32.5	13.7	18.8	10.7	149.6	79.6	61.3	32.8
August	276.6	142.9	4.5	129.1	32.3	14.0	22.2	12.7	156.1	82.2	66.0	34.0
September	271.8	138.8	4.9	128.1	32.1	14.6	22.2	12.7	151.5	78.9	66.1	32.6
October	281.8	143.8	5.0	133.0	35.9	15.8	18.8	13.1	161.3	84.0	65.8	30.9
November	270.7	134.0	5.4	131.2	33.1	13.9	17.7	9.6	153.1	80.1	66.8	30.5
December	261.2	132.4	4.7	124.1	29.7	13.0	17.1	9.5	150.2	80.7	64.2	29.1
2024												
January	268.4	138.3	4.7	125.5	30.6	12.6	21.0	10.6	153.2	84.7	63.5	30.3
February	270.8	139.4	4.0	127.4	34.8	12.1	21.7	12.9	149.5	82.6	64.8	31.8
March (r)	278.5	140.9	5.2	132.4	39.3	14.0	21.8	13.6	149.4	80.3	68.0	33.0
April (r)	278.9	143.8	5.3	129.9	41.3	15.6	23.8	13.6	149.1	83.2	64.7	31.3
May (p)	284.0	148.6	6.2	129.2	42.6	16.0	23.9	13.3	152.1	86.7	65.4	32.6
Average RSE (%) ¹	6	5	29	9	25	21	9	9	6	7	10	8

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
May	1,583	999	S	575	96	60	262	139	874	605	351	195
June	1,415	930	S	470	97	58	167	111	813	560	338	201
July	1,473	999	S	464	113	63	174	122	800	564	386	250
August	1,305	943	S	355	127	55	161	108	731	584	286	196
September	1,363	973	S	376	86	53	191	117	790	590	296	213
October	1,365	975	S	373	79	61	212	115	722	547	352	252
November	1,510	1,126	S	371	129	72	203	168	818	631	360	255
December	1,568	1,078	S	471	128	59	202	126	852	628	386	265
2024												
January	1,376	1,011	S	347	133	69	139	112	754	579	350	251
February	1,546	1,134	S	396	119	82	239	152	863	669	325	231
March (r)	1,299	1,041	S	251	96	67	154	135	732	615	317	224
April (r)	1,352	1,036	S	310	79	61	184	142	801	611	288	222
May (p)	1,277	982	S	278	77	58	149	112	733	584	318	228
Average RSE (%) ¹	5	5	X	16	18	19	14	10	7	7	10	10
Percent Change ²												
May, 2024 from Apr. 2024	-5.5%	-5.2%	S	-10.3%	-2.5%	-4.9%	-19.0%	-21.1%	-8.5%	-4.4%	10.4%	2.7%
90 percent confidence interval ³	± 9.4	± 9.9	X	± 26.7	± 36.8	± 39.9	± 30.7	± 19.7	± 14.4	± 14.6	± 19.2	± 18.1
May, 2024 from May, 2023	-19.3%	-1.7%	S	-51.7%	-19.8%	-3.3%	-43.1%	-19.4%	-16.1%	-3.5%	-9.4%	16.9%
90 percent confidence interval ³	± 10.0	± 9.4	X	± 16.8	± 18.0	± 30.8	± 19.3	± 20.2	± 14.2	± 13.2	± 15.9	± 21.3

Table 3b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual	1,552.6	1,005.2	16.4	531.0	142.1	63.0	205.8	129.7	834.1	581.3	370.6	231.2
2023 Annual	1,420.0	947.7	13.4	458.8	114.8	60.8	184.9	118.0	792.1	564.2	328.2	204.7
RSE (%)	2	1	32	4	7	8	3	4	2	1	3	3
2023 Year to date	582.6	359.6	5.3	217.6	49.6	23.4	70.2	40.6	335.0	226.6	127.8	69.1
2024 Year to date	561.5	427.1	5.2	129.2	38.6	25.4	64.6	47.4	327.2	259.4	131.1	94.9
RSE (%)	3	2	25	10	9	9	5	4	4	2	4	5
Year to date percent change²	-3.6%	18.8%	-1.8%	-40.6%	-22.2%	8.2%	-8.0%	17.0%	-2.3%	14.5%	2.6%	37.5%
90 percent confidence interval ³	± 5.5	± 4.9	± 31.8	± 9.8	± 12.7	± 19.7	± 13.1	± 13.6	± 7.8	± 5.0	± 9.8	± 16.7
2023												
May	146.0	92.6	0.8	52.6	8.8	5.5	26.3	15.0	79.3	54.6	31.6	17.4
June	132.6	89.8	1.4	41.5	9.2	5.8	16.8	11.9	75.3	52.9	31.3	19.2
July	131.4	91.9	0.8	38.8	10.3	6.2	17.1	12.7	69.2	49.5	34.8	23.5
August	115.8	84.6	0.6	30.5	11.3	5.1	14.9	10.4	64.2	51.5	25.4	17.6
September	117.0	82.8	1.3	32.9	7.6	4.7	17.6	11.1	66.7	49.1	25.1	17.9
October	115.1	81.2	1.5	32.4	6.7	5.1	19.9	11.5	59.3	44.1	29.2	20.5
November	116.5	84.9	1.1	30.5	11.1	6.4	15.5	12.6	62.0	46.6	28.0	19.4
December	108.9	72.8	1.4	34.7	9.1	4.0	12.9	7.3	60.4	44.0	26.5	17.6
2024												
January	97.9	70.3	1.4	26.1	9.4	4.6	7.2	5.2	57.0	43.8	24.3	16.8
February	113.7	82.2	1.2	30.3	7.5	4.7	14.0	7.3	68.2	53.3	24.0	16.8
March (r)	109.8	88.8	0.6	20.5	7.6	5.2	11.4	9.9	64.1	54.5	26.7	19.2
April (r)	123.3	95.9	0.5	26.8	7.1	5.6	16.7	13.1	72.1	55.6	27.4	21.6
May (p)	116.9	90.0	1.6	25.4	7.0	5.2	15.4	12.0	65.9	52.2	28.7	20.5
Average RSE (%) ¹	5	5	41	16	18	19	14	10	7	7	10	10

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
May	1,692	693	S	983	215	66	214	93	799	369	464	165
June	1,693	683	S	993	217	66	213	91	800	362	463	164
July	1,702	681	S	1,004	217	65	210	90	802	358	473	168
August	1,697	677	S	1,003	214	65	213	88	798	357	472	167
September	1,680	672	S	991	212	65	210	87	791	353	467	167
October	1,680	668	S	995	211	65	210	88	786	347	473	168
November	1,683	680	S	986	210	67	214	92	784	351	475	170
December	1,679	677	S	985	205	64	214	91	779	348	481	174
2024												
January	1,670	684	S	969	207	65	209	91	777	351	477	177
February	1,657	686	S	954	205	66	206	91	774	353	472	176
March (r)	1,641	692	S	933	208	67	201	91	774	359	458	175
April (r)	1,610	683	S	912	205	65	195	92	756	353	454	173
May (p)	1,593	679	S	898	206	65	188	90	749	351	450	173
Average RSE (%) ¹	3	3	X	6	6	8	4	5	4	4	5	6
Percent Change ²												
May, 2024 from Apr. 2024	-1.1%	-0.6%	S	-1.5%	0.5%	0.0%	-3.6%	-2.2%	-0.9%	-0.6%	-0.9%	0.0%
90 percent confidence interval ³	± 0.8	± 1.4	X	± 0.8	± 2.0	± 2.4	± 1.4	± 2.8	± 1.4	± 2.1	± 1.0	± 2.0
May, 2024 from May, 2023	-5.9%	-2.0%	S	-8.6%	-4.2%	-1.5%	-12.1%	-3.2%	-6.3%	-4.9%	-3.0%	4.8%
90 percent confidence interval ³	± 3.3	± 3.6	X	± 5.0	± 9.7	± 8.1	± 4.8	± 6.7	± 4.3	± 4.9	± 5.6	± 7.9

Table 4b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
May	1,695.5	693.2	16.3	986.0	215.1	65.8	213.2	92.0	801.3	369.4	465.9	166.0
June	1,705.8	692.7	17.3	995.8	217.8	66.0	214.5	92.6	807.2	367.8	466.3	166.2
July	1,717.5	698.7	17.1	1,001.7	217.9	66.2	212.4	93.0	810.5	367.2	476.6	172.4
August	1,711.1	695.6	16.8	998.8	215.3	66.4	215.5	91.3	805.4	366.5	475.0	171.4
September	1,694.4	689.5	17.1	987.9	212.6	66.3	213.4	90.8	799.3	362.4	469.2	170.0
October	1,693.0	681.2	17.3	994.5	211.5	65.4	214.3	92.4	793.0	353.7	474.3	169.7
November	1,694.2	687.1	17.1	990.0	211.3	67.5	217.9	95.7	787.5	352.7	477.5	171.2
December	1,653.9	658.1	17.3	978.5	203.6	63.5	213.5	90.9	763.0	334.6	473.8	169.1
2024												
January	1,647.4	664.6	17.2	965.6	205.6	64.5	206.0	88.1	765.6	340.7	470.3	171.3
February	1,635.4	664.2	17.4	953.8	203.6	64.2	200.1	84.9	764.9	344.1	466.8	171.0
March (r)	1,624.6	673.4	15.9	935.3	207.1	65.7	195.2	85.3	767.3	351.0	455.1	171.4
April (r)	1,607.3	676.4	15.2	915.7	205.1	64.7	190.7	87.3	756.0	351.1	455.6	173.2
May (p)	1,596.2	678.1	15.8	902.2	206.9	64.9	187.1	89.0	750.8	351.0	451.4	173.3
Average RSE (%) ¹	3	3	16	6	6	8	4	5	4	4	5	6

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
May	1,499	1,007	S	475	117	67	194	136	859	573	329	231
June	1,480	1,005	S	468	133	63	187	127	839	609	321	206
July	1,343	1,017	S	317	100	62	207	153	748	594	288	208
August	1,373	949	S	413	102	39	187	133	771	581	313	196
September	1,466	984	S	473	102	47	185	116	831	619	348	202
October	1,382	988	S	381	103	74	168	98	804	608	307	208
November	1,466	970	S	479	102	55	173	113	879	591	312	211
December	1,557	1,024	S	521	143	74	204	125	884	617	326	208
2024												
January	1,504	902	S	583	91	46	239	111	800	549	374	196
February	1,698	1,077	S	608	124	68	260	152	957	637	357	220
March (r)	1,491	939	S	526	88	44	186	126	830	553	387	216
April	1,652	1,122	S	516	156	101	226	135	916	638	354	248
May (p)	1,514	1,027	S	479	84	63	215	126	836	612	379	226
Average RSE (%) ¹	7	6	X	14	17	20	16	15	10	8	11	12
Percent Change ²												
May, 2024 from Apr. 2024	-8.4%	-8.5%	S	-7.2%	-46.2%	-37.6%	-4.9%	-6.7%	-8.7%	-4.1%	7.1%	-8.9%
90 percent confidence interval ³	± 9.8	± 10.1	X	± 23.0	± 14.2	± 30.2	± 31.7	± 42.2	± 11.7	± 13.9	± 28.3	± 19.9
May, 2024 from May, 2023	1.0%	2.0%	S	0.8%	-28.2%	-6.0%	10.8%	-7.4%	-2.7%	6.8%	15.2%	-2.2%
90 percent confidence interval ³	± 10.6	± 9.7	X	± 24.3	± 28.9	± 36.8	± 31.0	± 17.4	± 12.6	± 13.7	± 29.3	± 21.5

Table 5b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual	1,390.5	1,022.0	9.4	359.1	115.4	59.8	197.2	136.5	747.0	593.1	330.9	232.6
2023 Annual	1,448.8	998.9	11.7	438.3	116.2	61.3	192.0	126.2	809.6	597.7	331.0	213.6
RSE (%)	2	2	26	6	7	7	4	3	3	3	4	3
2023 Year to date	573.8	396.9	4.9	172.1	45.8	23.6	75.5	48.7	316.5	238.1	136.1	86.5
2024 Year to date	612.0	398.5	6.1	207.3	40.0	23.4	84.5	48.3	345.0	241.7	142.4	85.1
RSE (%)	4	2	37	9	10	11	8	7	5	3	5	5
Year to date percent change²	6.6%	0.4%	26.4%	20.5%	-12.6%	-1.0%	12.0%	-0.8%	9.0%	1.5%	4.7%	-1.7%
90 percent confidence interval ³	± 5.6	± 4.3	± 101.6	± 16.6	± 16.9	± 15.6	± 16.9	± 11.9	± 7.9	± 5.7	± 10.5	± 10.7
2023												
May	129.6	84.4	1.6	43.7	10.5	5.8	16.5	11.2	74.3	48.0	28.3	19.3
June	131.1	87.2	0.7	43.2	12.5	6.0	16.7	11.1	72.4	51.2	29.5	18.9
July	115.7	83.0	0.9	31.8	9.1	5.2	18.1	12.7	63.5	48.0	25.1	17.0
August	122.1	82.4	1.1	38.6	9.4	3.5	16.8	11.7	67.1	49.4	28.7	17.8
September	123.0	83.8	0.8	38.4	9.0	4.5	16.3	10.7	68.6	51.3	29.2	17.3
October	118.6	85.2	1.1	32.3	8.8	6.3	15.2	9.3	67.1	50.5	27.5	19.1
November	117.7	79.7	1.3	36.8	8.3	4.7	14.7	10.1	69.7	47.6	25.0	17.3
December	146.8	100.6	1.0	45.1	13.5	7.5	18.7	11.8	84.7	61.5	30.0	19.8
2024												
January	103.4	61.8	1.3	40.3	6.3	3.2	16.3	7.4	55.3	37.9	25.5	13.2
February	124.4	81.6	0.9	41.9	8.4	4.6	18.0	10.6	72.8	50.7	25.2	15.7
March (r)	122.5	78.9	2.1	41.5	6.6	3.1	14.2	9.4	71.2	49.3	30.5	16.9
April (r)	132.0	90.2	1.1	40.7	11.4	7.1	17.8	10.6	74.5	52.6	28.3	20.0
May (p)	129.7	85.9	0.8	43.0	7.3	5.3	18.3	10.3	71.2	51.1	32.9	19.2
Average RSE (%) ¹	7	6	47	14	17	20	16	15	10	8	11	12

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, June 20, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.