

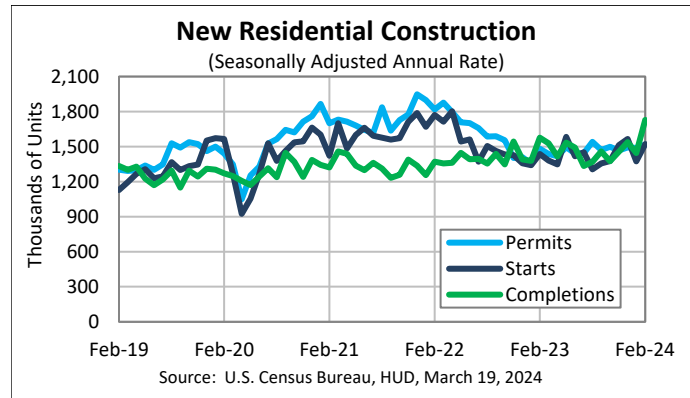
FOR RELEASE AT 8:30 AM EDT, TUESDAY, MARCH 19, 2024

MONTHLY NEW RESIDENTIAL CONSTRUCTION, FEBRUARY 2024

Release Number: CB24-47

March 19, 2024 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for February 2024:

NEW RESIDENTIAL CONSTRUCTION FEBRUARY 2024	
Building Permits:	1,518,000
Housing Starts:	1,521,000
Housing Completions:	1,729,000
Next Release: April 16, 2024	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, HUD, March 19, 2024	



Building Permits

Privately-owned housing units authorized by building permits in February were at a seasonally adjusted annual rate of 1,518,000. This is 1.9 percent above the revised January rate of 1,489,000 and is 2.4 percent above the February 2023 rate of 1,482,000. Single-family authorizations in February were at a rate of 1,031,000; this is 1.0 percent above the revised January figure of 1,021,000. Authorizations of units in buildings with five units or more were at a rate of 429,000 in February.

Housing Starts

Privately-owned housing starts in February were at a seasonally adjusted annual rate of 1,521,000. This is 10.7 percent (± 14.2 percent)* above the revised January estimate of 1,374,000 and is 5.9 percent (± 10.0 percent)* above the February 2023 rate of 1,436,000. Single-family housing starts in February were at a rate of 1,129,000; this is 11.6 percent (± 14.8 percent)* above the revised January figure of 1,012,000. The February rate for units in buildings with five units or more was 377,000.

Housing Completions

Privately-owned housing completions in February were at a seasonally adjusted annual rate of 1,729,000. This is 19.7 percent (± 18.5 percent) above the revised January estimate of 1,445,000 and is 9.6 percent (± 15.6 percent)* above the February 2023 rate of 1,577,000. Single-family housing completions in February were at a rate of 1,072,000; this is 20.2 percent (± 17.7 percent) above the revised January rate of 892,000. The February rate for units in buildings with five units or more was 644,000.

Data Inquiries

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U.S. Department of Commerce
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The March report is scheduled for release on April 16, 2024. View the full schedule in the Economic Briefing Room: www.census.gov/economic-indicators/. The full text and tables for this release can be found at www.census.gov/construction/nrc/.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 77.9%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent (± 3.2 percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 1.9 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. www.census.gov/construction/nrc/methodology.html

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY23-0307).

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
February	1,482	796	48	638	113	51	188	101	825	484	356	160
March	1,437	829	52	556	148	55	204	103	768	502	317	169
April	1,417	856	58	503	107	55	174	108	803	521	333	172
May	1,496	902	54	540	137	56	187	106	822	544	350	196
June	1,441	924	52	465	106	57	196	111	801	558	338	198
July	1,443	930	47	466	108	51	182	115	811	566	342	198
August	1,541	948	59	534	120	54	208	118	837	574	376	202
September	1,471	963	49	459	109	54	189	117	818	590	355	202
October	1,498	969	48	481	128	58	170	114	852	592	348	205
November	1,467	977	47	443	84	57	190	117	793	581	400	222
December	1,493	999	49	445	98	51	197	122	860	598	338	228
2024												
January (r)	1,489	1,021	49	419	149	59	208	120	793	605	339	237
February (p)	1,518	1,031	58	429	203	61	216	142	783	604	316	224
Percent Change ¹												
Feb. 2024 from Jan. 2024	1.9%	1.0%	18.4%	2.4%	36.2%	3.4%	3.8%	18.3%	-1.3%	-0.2%	-6.8%	-5.5%
Feb. 2024 from Feb. 2023	2.4%	29.5%	20.8%	-32.8%	79.6%	19.6%	14.9%	40.6%	-5.1%	24.8%	-11.2%	40.0%

Table 1b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual	1,665.1	975.6	54.8	634.7	145.9	61.5	221.1	121.8	905.6	578.5	392.6	213.9
2023 Annual	1,470.6	909.2	52.8	508.6	114.3	54.6	190.2	112.2	821.6	549.4	344.5	193.0
2023 Year to date	212.8	112.1	7.1	93.6	15.4	7.0	20.5	10.8	128.1	72.3	48.8	22.0
2024 Year to date	233.1	155.2	7.9	70.0	25.1	8.6	25.5	15.4	131.7	97.3	50.7	33.9
Year to date percent change¹	9.5%	38.5%	11.3%	-25.2%	63.0%	22.9%	24.4%	42.6%	2.8%	34.6%	3.9%	54.1%
2023												
February	110.9	58.7	3.2	49.0	7.3	3.3	10.6	5.9	65.5	37.8	27.4	11.6
March	131.3	79.4	4.7	47.2	12.6	4.5	17.6	9.3	71.8	49.0	29.3	16.6
April	117.6	75.1	4.7	37.8	8.5	4.7	15.2	10.0	65.9	45.3	28.0	15.2
May	139.6	88.9	4.8	45.8	12.3	5.5	19.0	11.4	76.0	52.6	32.2	19.5
June	135.7	91.0	5.0	39.7	10.5	5.8	18.9	11.5	73.3	53.5	32.9	20.2
July	118.7	77.8	3.8	37.1	8.9	4.5	15.4	10.2	66.5	46.3	27.8	16.8
August	141.8	88.3	5.6	47.9	11.0	5.2	20.4	11.6	76.5	52.5	33.9	19.0
September	116.7	76.5	4.0	36.2	8.4	4.6	17.2	10.5	64.1	45.7	27.1	15.7
October	125.3	79.8	4.5	41.0	10.5	4.9	16.6	10.6	70.6	47.8	27.6	16.5
November	108.8	69.6	3.7	35.5	7.1	4.3	14.9	8.6	56.2	41.1	30.6	15.6
December	104.9	64.9	3.4	36.6	8.1	3.5	11.8	6.9	59.1	39.4	26.0	15.1
2024												
January (r)	114.8	75.9	3.7	35.1	10.7	4.4	12.3	6.6	66.7	48.0	25.1	17.0
February (p)	118.3	79.3	4.1	34.8	14.4	4.2	13.3	8.8	65.0	49.4	25.6	16.9

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 19, 2024.

Additional information on the survey methodology may be found at www.census.gov/construction/nrc/methodology.html.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
February	301	133	S	164	35	15	24	11	177	79	65	28
March	291	133	S	154	33	14	21	10	173	79	64	30
April	293	141	S	149	33	14	23	13	171	83	66	31
May	282	136	S	142	34	15	18	10	162	79	68	32
June	272	140	S	129	34	15	21	11	153	80	64	34
July	267	138	S	126	33	14	21	11	151	80	62	33
August	276	140	S	131	34	14	22	12	156	81	64	33
September	277	141	S	131	35	15	22	13	153	79	67	34
October	285	145	S	135	38	16	19	14	161	83	67	32
November	280	138	S	137	35	14	19	11	157	81	69	32
December (r)	263	139	S	119	28	13	20	12	150	83	65	31
2024												
January (r)	269	143	S	121	30	13	22	12	151	86	66	32
February (p)	270	141	S	125	33	12	21	13	150	83	66	33
Average RSE (%) ¹	6	5	X	10	33	19	10	10	7	7	10	11
Percent Change ²												
Feb. 2024 from Jan. 2024	0.4%	-1.4%	S	3.3%	10.0%	-7.7%	-4.5%	8.3%	-0.7%	-3.5%	0.0%	3.1%
90 percent confidence interval ³	± 3.1	± 4.3	X	± 5.2	± 19.4	± 9.2	± 6.5	± 13.1	± 3.6	± 6.3	± 5.7	± 9.3
Feb. 2024 from Feb. 2023	-10.3%	6.0%	S	-23.8%	-5.7%	-20.0%	-12.5%	18.2%	-15.3%	5.1%	1.5%	17.9%
90 percent confidence interval ³	± 5.7	± 8.2	X	± 8.4	± 19.0	± 30.4	± 18.3	± 22.8	± 7.3	± 10.4	± 10.0	± 14.5

Table 2b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
February	300.2	131.1	3.7	165.5	37.6	15.0	23.7	10.6	174.8	77.4	64.2	28.1
March	300.5	139.4	3.5	157.6	34.3	14.6	25.5	12.0	172.9	80.2	67.8	32.6
April	296.1	142.6	3.4	150.2	32.8	14.2	26.5	15.2	169.2	82.3	67.7	30.9
May	286.2	142.2	3.5	140.5	35.7	15.5	19.0	11.6	163.6	81.1	68.0	34.0
June	278.9	146.2	3.3	129.5	35.5	15.4	21.1	12.3	155.2	81.6	67.1	36.8
July	262.1	136.8	3.4	121.9	32.5	13.7	18.8	10.7	149.6	79.6	61.3	32.8
August	276.6	142.9	4.5	129.1	32.3	14.0	22.2	12.7	156.1	82.2	66.0	34.0
September	271.8	138.8	4.9	128.1	32.1	14.6	22.2	12.7	151.5	78.9	66.1	32.6
October	281.8	143.8	5.0	133.0	35.9	15.8	18.8	13.1	161.3	84.0	65.8	30.9
November	270.7	134.0	5.4	131.2	33.1	13.9	17.7	9.6	153.1	80.1	66.8	30.5
December (r)	261.2	132.4	4.7	124.1	29.7	13.0	17.1	9.5	150.2	80.7	64.2	29.1
2024												
January (r)	268.5	139.6	4.8	124.1	30.2	12.6	21.2	10.7	153.0	85.3	64.1	31.0
February (p)	272.9	141.3	4.5	127.0	35.1	12.5	21.2	12.5	150.4	83.0	66.1	33.3
Average RSE (%) ¹	6	5	29	10	33	19	10	10	7	7	10	11

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 19, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
February	1,436	835	S	588	105	69	187	87	792	514	352	165
March	1,380	843	S	515	185	67	133	113	827	535	235	128
April	1,348	847	S	489	124	58	175	92	745	502	304	195
May	1,583	1,012	S	563	96	61	260	139	880	617	347	195
June	1,418	930	S	473	98	59	167	111	813	558	340	202
July	1,451	988	S	454	107	59	174	123	782	551	388	255
August	1,305	948	S	350	128	57	160	108	732	587	285	196
September	1,356	966	S	376	84	51	192	118	784	584	296	213
October	1,376	974	S	384	79	60	215	115	727	547	355	252
November	1,512	1,126	S	373	129	72	204	169	820	632	359	253
December (r)	1,566	1,064	S	482	128	58	204	126	851	621	383	259
2024												
January (r)	1,374	1,012	S	347	136	73	134	112	763	586	341	241
February (p)	1,521	1,129	S	377	122	85	202	157	883	683	314	204
Average RSE (%) ¹	6	5	X	17	20	19	14	11	8	7	12	11
Percent Change ²												
Feb. 2024 from Jan. 2024	10.7%	11.6%	S	8.6%	-10.3%	16.4%	50.7%	40.2%	15.7%	16.6%	-7.9%	-15.4%
90 percent confidence interval ³	± 14.2	± 14.8	X	± 33.9	± 39.3	± 54.2	± 35.7	± 49.7	± 15.1	± 18.3	± 31.8	± 25.5
Feb. 2024 from Feb. 2023	5.9%	35.2%	S	-35.9%	16.2%	23.2%	8.0%	80.5%	11.5%	32.9%	-10.8%	23.6%
90 percent confidence interval ³	± 10.0	± 15.9	X	± 15.4	± 45.9	± 71.7	± 29.4	± 30.6	± 15.2	± 22.3	± 17.8	± 32.8

Table 3b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual	1,552.6	1,005.2	16.4	531.0	142.1	63.0	205.8	129.7	834.1	581.3	370.6	231.2
2023 Annual (r)	1,420.0	947.7	13.4	458.8	114.8	60.8	184.9	118.0	792.1	564.2	328.2	204.7
RSE (%)	2	1	32	4	7	8	3	4	2	1	3	3
2023 Year to date	200.9	116.8	1.8	82.3	15.1	7.3	18.6	8.9	119.2	79.3	48.1	21.3
2024 Year to date	205.6	148.9	2.3	54.3	16.6	9.1	17.9	12.9	124.1	95.8	47.0	31.2
RSE (%)	3	3	35	11	15	15	8	8	4	5	6	9
Year to date percent change²	2.3%	27.5%	30.1%	-34.0%	10.2%	25.0%	-3.4%	44.6%	4.1%	20.8%	-2.2%	46.4%
90 percent confidence interval ³	± 7.4	± 9.4	± 146.2	± 12.9	± 23.7	± 47.3	± 23.7	± 25.7	± 11.1	± 11.4	± 21.0	± 32.9
2023												
February	103.2	58.9	1.0	43.3	6.2	3.6	11.5	4.1	59.5	39.1	25.9	12.1
March	114.0	71.4	1.8	40.8	14.7	5.4	9.8	8.3	69.9	46.7	19.6	11.1
April	121.7	78.8	1.0	41.9	10.9	5.3	15.5	8.4	66.7	45.9	28.5	19.3
May	146.0	92.6	0.8	52.6	8.8	5.5	26.3	15.0	79.3	54.6	31.6	17.4
June	132.6	89.8	1.4	41.5	9.2	5.8	16.8	11.9	75.3	52.9	31.3	19.2
July	131.4	91.9	0.8	38.8	10.3	6.2	17.1	12.7	69.2	49.5	34.8	23.5
August	115.8	84.6	0.6	30.5	11.3	5.1	14.9	10.4	64.2	51.5	25.4	17.6
September	117.0	82.8	1.3	32.9	7.6	4.7	17.6	11.1	66.7	49.1	25.1	17.9
October	115.1	81.2	1.5	32.4	6.7	5.1	19.9	11.5	59.3	44.1	29.2	20.5
November	116.5	84.9	1.1	30.5	11.1	6.4	15.5	12.6	62.0	46.6	28.0	19.4
December (r)	108.9	72.8	1.4	34.7	9.1	4.0	12.9	7.3	60.4	44.0	26.5	17.6
2024												
January (r)	97.4	69.7	1.2	26.5	9.3	4.5	7.0	5.3	57.0	43.5	24.1	16.5
February (p)	108.1	79.2	1.1	27.8	7.3	4.6	10.9	7.6	67.0	52.3	22.9	14.8
Average RSE (%) ¹	6	5	46	17	20	19	14	11	8	7	12	11

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 19, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
February	1,686	727	S	943	219	67	211	97	787	385	469	178
March	1,680	708	S	955	217	67	214	96	787	376	462	169
April	1,680	697	S	966	214	66	210	93	796	370	460	168
May	1,687	693	S	978	214	66	213	93	797	369	463	165
June	1,692	684	S	991	217	66	212	91	799	362	464	165
July	1,697	679	S	1,001	217	65	209	90	800	357	471	167
August	1,694	677	S	1,000	215	66	212	88	796	356	471	167
September	1,679	671	S	991	212	65	210	87	790	352	467	167
October	1,680	667	S	996	211	65	210	88	786	346	473	168
November	1,686	680	S	989	211	67	214	92	785	351	476	170
December (r)	1,681	677	S	987	205	64	215	91	780	348	481	174
2024												
January (r)	1,674	681	S	976	206	65	213	91	777	349	478	176
February (p)	1,666	683	S	966	204	66	208	91	778	351	476	175
Average RSE (%) ¹	3	3	X	6	7	10	5	6	4	4	6	8
Percent Change ²												
Feb. 2024 from Jan. 2024	-0.5%	0.3%	S	-1.0%	-1.0%	1.5%	-2.3%	0.0%	0.1%	0.6%	-0.4%	-0.6%
90 percent confidence interval ³	± 0.9	± 1.3	X	± 1.5	± 1.1	± 2.6	± 2.3	± 2.4	± 1.8	± 2.0	± 1.3	± 4.0
Feb. 2024 from Feb. 2023	-1.2%	-6.1%	S	2.4%	-6.8%	-1.5%	-1.4%	-6.2%	-1.1%	-8.8%	1.5%	-1.7%
90 percent confidence interval ³	± 3.3	± 3.8	X	± 5.7	± 9.4	± 10.3	± 8.1	± 7.5	± 3.9	± 6.0	± 6.2	± 7.0

Table 4b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
February	1,663.9	703.4	16.4	944.1	217.2	65.2	205.1	91.2	776.9	374.2	464.7	172.8
March	1,663.5	687.3	17.4	958.9	215.6	65.3	207.9	89.6	780.0	366.6	460.0	165.7
April	1,678.7	688.6	17.3	972.8	214.3	65.4	205.9	88.2	795.6	366.3	463.0	168.7
May	1,695.5	693.2	16.3	986.0	215.1	65.8	213.2	92.0	801.3	369.4	465.9	166.0
June	1,705.8	692.7	17.3	995.8	217.8	66.0	214.5	92.6	807.2	367.8	466.3	166.2
July	1,717.5	698.7	17.1	1,001.7	217.9	66.2	212.4	93.0	810.5	367.2	476.6	172.4
August	1,711.1	695.6	16.8	998.8	215.3	66.4	215.5	91.3	805.4	366.5	475.0	171.4
September	1,694.4	689.5	17.1	987.9	212.6	66.3	213.4	90.8	799.3	362.4	469.2	170.0
October	1,693.0	681.2	17.3	994.5	211.5	65.4	214.3	92.4	793.0	353.7	474.3	169.7
November	1,694.2	687.1	17.1	990.0	211.3	67.5	217.9	95.7	787.5	352.7	477.5	171.2
December (r)	1,653.9	658.1	17.3	978.5	203.6	63.5	213.5	90.9	763.0	334.6	473.8	169.1
2024												
January (r)	1,651.4	663.7	16.8	970.9	204.4	64.3	210.3	88.7	764.8	339.2	471.9	171.5
February (p)	1,641.3	660.3	17.0	963.9	202.2	64.2	202.2	85.4	765.8	340.2	471.0	170.6
Average RSE (%) ¹	3	3	17	6	7	10	5	6	4	4	6	8

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 19, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023												
February	1,577	1,029	S	542	131	64	205	124	881	623	360	218
March	1,528	1,035	S	480	135	66	215	133	761	602	417	234
April	1,416	979	S	420	136	74	211	127	734	565	335	213
May	1,534	1,007	S	509	118	64	200	137	880	574	336	232
June	1,492	1,008	S	476	133	61	189	128	845	611	325	208
July	1,334	1,018	S	307	96	59	205	153	746	597	287	209
August	1,370	954	S	405	102	40	187	134	770	584	311	196
September	1,459	989	S	461	104	50	183	116	826	619	346	204
October	1,375	990	S	372	101	73	166	98	802	610	306	209
November	1,456	969	S	471	102	56	171	112	871	588	312	213
December (r)	1,538	1,021	S	505	139	72	203	126	875	616	321	207
2024												
January (r)	1,445	892	S	533	96	46	181	112	806	544	362	190
February (p)	1,729	1,072	S	644	132	67	289	162	968	634	340	209
Average RSE (%) ¹	7	6	X	16	21	22	15	14	10	9	12	12
Percent Change ²												
Feb. 2024 from Jan. 2024	19.7%	20.2%	S	20.8%	37.5%	45.7%	59.7%	44.6%	20.1%	16.5%	-6.1%	10.0%
90 percent confidence interval ³	± 18.5	± 17.7	X	± 40.1	± 41.0	± 61.4	± 56.5	± 50.5	± 31.5	± 28.8	± 22.7	± 38.9
Feb. 2024 from Feb. 2023	9.6%	4.2%	S	18.8%	0.8%	4.7%	41.0%	30.6%	9.9%	1.8%	-5.6%	-4.1%
90 percent confidence interval ³	± 15.6	± 14.1	X	± 40.2	± 50.9	± 25.5	± 57.3	± 46.2	± 26.2	± 20.6	± 27.5	± 40.5

Table 5b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022 Annual	1,390.5	1,022.0	9.4	359.1	115.4	59.8	197.2	136.5	747.0	593.1	330.9	232.6
2023 Annual (r)	1,448.8	998.9	11.7	438.3	116.2	61.3	192.0	126.2	809.6	597.7	331.0	213.6
RSE (%)	2	2	26	6	7	7	4	3	3	3	4	3
2023 Year to date	206.5	147.9	0.9	57.6	15.2	8.0	26.1	17.8	116.3	89.9	48.8	32.2
2024 Year to date	221.4	142.0	2.2	77.2	15.1	7.5	31.6	18.7	126.8	87.7	47.9	28.0
RSE (%)	5	5	42	12	11	15	14	11	8	6	8	14
Year to date percent change²	7.2%	-4.0%	132.4%	34.0%	-1.0%	-5.8%	20.9%	5.4%	9.1%	-2.4%	-1.9%	-13.2%
90 percent confidence interval ³	± 8.9	± 7.1	± 194.8	± 29.9	± 29.9	± 19.0	± 32.2	± 18.9	± 13.8	± 8.5	± 16.6	± 25.8
2023												
February	111.7	76.9	0.4	34.4	8.4	4.1	13.9	8.8	64.8	48.5	24.6	15.6
March	126.4	87.2	1.0	38.2	10.4	4.9	16.4	9.9	66.7	54.1	32.9	18.3
April	111.3	77.4	1.3	32.6	9.7	4.9	16.4	9.9	59.2	46.0	26.0	16.6
May	129.6	84.4	1.6	43.7	10.5	5.8	16.5	11.2	74.3	48.0	28.3	19.3
June	131.1	87.2	0.7	43.2	12.5	6.0	16.7	11.1	72.4	51.2	29.5	18.9
July	115.7	83.0	0.9	31.8	9.1	5.2	18.1	12.7	63.5	48.0	25.1	17.0
August	122.1	82.4	1.1	38.6	9.4	3.5	16.8	11.7	67.1	49.4	28.7	17.8
September	123.0	83.8	0.8	38.4	9.0	4.5	16.3	10.7	68.6	51.3	29.2	17.3
October	118.6	85.2	1.1	32.3	8.8	6.3	15.2	9.3	67.1	50.5	27.5	19.1
November	117.7	79.7	1.3	36.8	8.3	4.7	14.7	10.1	69.7	47.6	25.0	17.3
December (r)	146.8	100.6	1.0	45.1	13.5	7.5	18.7	11.8	84.7	61.5	30.0	19.8
2024												
January (r)	97.3	61.0	1.3	35.0	6.6	3.3	11.9	7.4	54.5	37.3	24.2	13.0
February (p)	124.1	81.0	0.9	42.2	8.5	4.3	19.6	11.3	72.3	50.4	23.6	15.0
Average RSE (%) ¹	7	6	49	16	21	22	15	14	10	9	12	12

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 19, 2024.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/methodology.html>.