FOR RELEASE AT 8:30 AM EST, TUESDAY, FEBRUARY 26, 2019

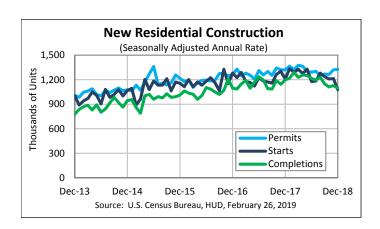
MONTHLY NEW RESIDENTIAL CONSTRUCTION, DECEMBER 2018

Release Number: CB19-17

Data collection and processing were delayed for this indicator release due to the lapse in federal funding from December 22, 2018 through January 25, 2019. Although released for the first time this month, the December 2018 estimates of housing units authorized by building permits include late reports and corrections normally associated with the first revision to the estimates. While response rates were consistent with normal levels, delays in data collection could make it more difficult to determine exact start and completion dates. However, processing and data quality were monitored and no significant issues were identified.

February 26, 2019 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for December 2018:





Building Permits

Privately-owned housing units authorized by building permits in December were at a seasonally adjusted annual rate of 1,326,000. This is 0.3 percent (±1.2 percent)* above the revised November rate of 1,322,000 and is 0.5 percent (±1.1 percent)* above the December 2017 rate of 1,320,000. Single-family authorizations in December were at a rate of 829,000; this is 2.2 percent (±0.7 percent) below the revised November figure of 848,000. Authorizations of units in buildings with five units or more were at a rate of 460,000 in December.

An estimated 1,310,700 housing units were authorized by building permits in 2018. This is 2.2 percent (±0.6%) above the 2017 figure of 1,282,000.

Housing Starts

Privately-owned housing starts in December were at a seasonally adjusted annual rate of 1,078,000. This is 11.2 percent (±14.0 percent)* below the revised November estimate of 1,214,000 and is 10.9 percent (±16.1 percent)* below the December 2017 rate of 1,210,000. Single-family housing starts in December were at a rate of 758,000; this is 6.7 percent (±15.3 percent)* below the revised November figure of 812,000. The December rate for units in buildings with five units or more was 302,000.

An estimated 1,246,600 housing units were started in 2018. This is 3.6 percent (±2.1%) above the 2017 figure of 1,203,000.

Data Inquiries

Economic Indicators Division, Residential Construction Branch 301-763-5160 eid.rcb.customer.service@census.gov



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Media Inquiries

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Public Information Office

Housing Completions

Privately-owned housing completions in December were at a seasonally adjusted annual rate of 1,097,000. This is 2.7 percent (±10.0 percent)* below the revised November estimate of 1,128,000 and is 8.4 percent (±12.2 percent)* below the December 2017 rate of 1,197,000. Single-family housing completions in December were at a rate of 790,000; this is 0.1 percent (±14.0 percent)* above the revised November rate of 789,000. The December rate for units in buildings with five units or more was 296,000.

An estimated 1,191,700 housing units were completed in 2018. This is 3.4 percent (±3.8%) above the 2017 figure of 1,152,900.

The U.S. Census Bureau is updating its 2019 economic indicator release calendar in coordination with other agencies and the Office of Management and Budget to address the impacts of the recent lapse in federal funding. Please refer to www.census.gov/economic-indicators/ for the latest information on the rescheduled release dates.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables.

Whenever a statement such as "2.5 percent (±3.2 percent) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2.4 percent or less. Explanations of confidence intervals and sampling variability can be found on our website.

www.census.gov/construction/me/now the duta are concected/

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < https://fred.stlouisfed.org/fred-mobile/ for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

Data Inquiries

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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

		United	States		North	neast	Midv	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2017												
December	1,320	877	38	405	144	53	220	133	589	463	367	228
2018												
January	1,366	870	45	451	115	48	176	124	697	470	378	228
February	1,323	886	46	391	145	63	192	127	617	471	369	225
March	1,377	851	40	486	135	51	203	119	652	456	387	225
April	1,364	863	41	460	95	51	195	123	727	479	347	210
May	1,301	843	34	424	134	57	209	122	625	458	333	206
June	1,292	853	36	403	119	56	173	117	670	475	330	205
July	1,303	873	28	402	125	56	181	118	665	483	332	216
August	1,249	827	35	387	102	51	190	119	650	450	307	207
September	1,270	854	40	376	95	57	171	119	664	459	340	219
October	1,265	847	36	382	120	62	186	117	641	461	318	207
November (r)	1,322	848	39	435	117	53	176	115	702	474	327	206
December (p+)	1,326	829	37	460	110	57	145	110	688	455	383	207
Average RSE (%) ¹	2	2	6	2	4	5	3	4	1	2	2	3
Percent Change ²												
Dec. 2018 from Nov. 2018	0.3%	-2.2%	-5.1%	5.7%	-6.0%	7.5%	-17.6%	-4.3%	-2.0%	-4.0%	17.1%	0.5%
90 percent confidence interval ³	± 1.2	± 0.7	± 4.3	± 3.1	± 4.1	± 9.6	± 2.7	± 2.5	± 0.5	± 1.2	± 4.8	± 1.4
Dec. 2018 from Dec. 2017	0.5%	-5.5%	-2.6%	13.6%	-23.6%	7.5%	-34.1%	-17.3%	16.8%	-1.7%	4.4%	<i>-9.2%</i>
90 percent confidence interval ³	± 1.1	± 1.8	± 5.1	± 2.2	± 3.8	± 13.4	± 1.9	± 3.3	± 2.1	± 1.9	± 1.9	± 2.0

Table 1b - Not seasonally adjusted

		United	States		North	neast	Midv	west	Sou	ıth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017 Annual	1,282.0	820.0	37.2	424.8	123.6	54.2	195.1	121.5	626.9	447.6	336.4	196.7
2018 Annual (p)	1,310.7	852.7	37.6	420.4	117.0	55.2	184.7	118.8	663.4	466.2	345.5	212.4
RSE (%)	1	2	3	1	2	4	3	4	1	2	2	3
Year to year percent change ²	2.2%	4.0%	1.1%	-1.0%	-5.3%	1.8%	-5.3%	-2.2%	5.8%	4.2%	2.7%	8.0%
90 percent confidence interval ³	± 0.6	± 0.5	± 3.5	± 1.1	± 2.2	± 3.5	± 2.3	± 1.5	± 0.4	± 0.4	± 1.9	± 2.0
2017												
December	94.8	56.5	2.8	35.5	11.7	3.5	13.0	7.0	42.6	30.7	27.4	15.4
2018												
January	96.7	61.8	3.2	31.7	7.5	3.0	9.2	6.0	53.7	36.9	26.3	15.9
February	92.1	62.2	3.2	26.7	8.2	3.4	9.7	6.9	47.7	35.9	26.4	15.9
March	117.6	75.8	3.3	38.4	10.5	4.2	15.9	10.1	57.3	41.7	33.9	19.8
April	119.9	79.1	3.3	37.4	7.8	4.6	18.2	11.9	64.0	43.4	29.9	19.2
May	125.0	84.4	3.0	37.6	13.5	5.7	21.6	13.3	58.4	44.3	31.5	20.9
June	121.6	81.7	3.4	36.6	11.5	5.5	16.5	11.8	61.1	43.8	32.6	20.5
July	113.0	77.8	2.4	32.8	11.1	5.1	16.5	11.1	57.9	42.2	27.5	19.4
August	116.9	78.5	3.5	35.0	9.0	4.8	19.7	12.1	59.8	42.1	28.5	19.5
September	99.4	65.0	3.3	31.1	8.2	4.9	15.2	10.0	50.2	34.0	25.7	16.1
October	112.6	73.9	3.2	35.4	10.8	6.0	19.5	11.6	54.7	38.8	27.6	17.5
November (r)	101.0	60.9	3.1	37.0	9.5	4.2	13.9	8.5	52.2	33.7	25.5	14.5
December (p+)	95.4	53.4	2.6	39.4	9.1	3.7	8.3	5.8	49.3	29.9	28.6	13.9
Average RSE (%) ¹	2	2	6	2	4	5	3	4	1	2	2	3

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 26, 2019. Additional information on the survey methodology may be found at www.census.gov/construction/nrc/how_the_data_are_collected/>.

p+ Although released for the first time this month, data for December 2018 include late reports and corrections normally associated with the first revision.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}mbox{\scriptsize 1}}$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ If the 90 percent confidence interval includes zero, there is insufficient evidence to conclude that the actual change is different from zero Note: Year-to-date permits estimates reflect revisions not distributed to months.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

		United	States		North	neast	Midv	west	Sou	ıth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2017												
December	159	87	S	70	15	6	23	10	76	49	45	22
2018												
January	163	90	S	70	14	6	23	10	80	51	46	23
February	160	89	S	69	13	6	23	11	79	50	45	22
March	160	89	S	68	14	7	22	10	81	51	43	21
April	164	91	S	71	12	7	26	13	85	50	41	21
May	160	87	S	71	14	7	25	12	79	47	42	21
June	163	89	S	72	14	7	25	12	83	49	41	21
July	170	94	S	74	16	8	25	12	84	52	45	22
August	167	92	S	73	15	8	25	11	85	51	42	22
September	168	91	S	75	13	7	24	10	89	53	42	21
October (r)	168	91	S	75	14	7	23	10	91	57	40	17
November (r)	175	97	S	76	13	6	25	11	95	60	42	20
December (p)	187	101	S	84	12	6	28	12	97	61	50	22
Average RSE (%) ¹	6	6	X	10	13	17	18	16	7	7	10	12
Percent Change ²												
Dec. 2018 from Nov. 2018	6.9%	4.1%	5	10.5%	-7.7%	0.0%	12.0%	9.1%	2.1%	1.7%	19.0%	10.0%
90 percent confidence interval ³	± 6.6	± 7.2	X	± 8.4	± 11.3	± 11.7	± 8.3	± 14.9	± 10.6	± 10.6	± 9.6	± 9.4
Dec. 2018 from Dec. 2017	17.6%	16.1%	S	20.0%	-20.0%	0.0%	21.7%	20.0%	27.6%	24.5%	11.1%	0.0%
90 percent confidence interval ³	± 9.3	± 9.3	Χ	± 15.1	± 17.2	± 32.3	± 32.6	± 21.8	± 16.3	± 13.6	± 9.0	± 14.2

Table 2b - Not seasonally adjusted

		United	States		North	neast	Mid	west	Soi	uth	W	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
December	153.4	80.1	1.9	71.4	15.2	5.2	20.1	8.0	73.8	45.9	44.2	21.0
2018												
January	157.5	85.8	2.9	68.7	13.6	5.6	21.5	8.5	77.9	48.9	44.4	22.8
February	157.9	86.9	2.4	68.6	13.6	6.5	22.9	10.3	78.0	48.8	43.4	21.3
March	164.9	93.9	2.8	68.1	14.0	7.0	24.7	11.8	82.0	53.9	44.2	21.2
April	164.7	91.1	2.1	71.4	11.6	6.8	26.9	13.8	83.8	50.0	42.5	20.5
May	165.7	92.8	1.9	71.0	14.4	7.5	25.4	12.8	81.8	49.7	44.1	22.8
June	173.6	95.4	1.6	76.6	15.0	8.0	26.0	13.2	88.1	51.8	44.5	22.4
July	171.2	94.4	2.1	74.8	16.2	8.2	24.0	11.2	86.3	52.9	44.7	22.1
August	171.7	95.4	2.2	74.1	15.5	7.6	25.6	12.8	87.2	52.5	43.4	22.6
September	165.9	89.2	2.2	74.5	12.4	7.3	24.5	10.4	89.6	52.1	39.4	19.4
October (r)	162.4	88.4	1.8	72.2	12.4	6.4	23.8	10.2	90.1	55.0	36.1	16.8
November (r)	166.7	92.5	2.0	72.2	11.4	5.9	24.3	9.6	90.7	58.2	40.2	18.8
December (p)	183.1	94.5	2.1	86.5	12.5	5.9	24.8	10.0	95.6	57.2	50.2	21.4
Average RSE $(\%)^1$	6	6	26	10	13	17	18	16	7	7	10	12

p Preliminary

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 26, 2019. Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/how the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}mbox{\scriptsize 1}}$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

		United	States		North	neast	Midv	west	Sou	ıth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
December	1,210	847	S	359	88	49	170	124	594	443	358	231
2018												
January	1,334	886	S	435	116	62	145	122	684	474	389	228
February	1,290	900	S	372	132	65	154	109	615	476	389	250
March	1,327	882	S	431	120	61	182	140	630	440	395	241
April	1,276	898	S	357	96	57	160	105	669	516	351	220
May	1,329	938	S	379	106	65	239	157	652	496	332	220
June	1,177	851	S	316	104	70	164	113	564	446	345	222
July	1,184	861	S	317	103	67	178	135	624	456	279	203
August	1,280	890	S	373	99	66	187	118	657	477	337	229
September	1,237	879	S	349	141	60	171	129	568	444	357	246
October (r)	1,209	863	S	327	91	73	186	121	592	426	340	243
November (r)	1,214	812	S	387	107	64	144	113	670	446	293	189
December (p)	1,078	758	S	302	107	51	125	97	630	456	216	154
Average RSE (%) 1	6	5	X	13	17	16	12	10	8	7	10	9
Percent Change ²												
Dec. 2018 from Nov. 2018	-11.2%	-6.7%	S	-22.0%	0.0%	-20.3%	-13.2%	-14.2%	-6.0%	2.2%	-26.3%	-18.5%
90 percent confidence interval ³	± 14.0	± 15.3	Χ	± 18.9	± 28.1	± 23.0	± 26.8	± 22.8	± 23.4	± 26.3	± 15.7	± 14.7
Dec. 2018 from Dec. 2017	-10.9%	-10.5%	5	-15.9%	21.6%	4.1%	-26.5%	-21.8%	6.1%	2.9%	-39.7%	-33.3%
90 percent confidence interval ³	± 16.1	± 14.7	Χ	± 25.3	± 45.8	± 32.5	± 31.8	± 25.0	± 29.8	± 26.4	± 13.3	± 10.7

Table 3b - Not seasonally adjusted

		United	States		North	neast	Midv	west	Sou	ıth	We	st
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017 Annual	1,203.0	848.9	11.4	342.7	111.4	62.0	179.6	130.2	598.7	453.0	313.2	203.8
2018 Annual (p)	1,246.6	872.8	14.0	359.7	110.4	64.1	171.8	123.1	628.9	463.9	335.4	221.8
RSE (%)	2	1	22	6	5	6	3	2	2	2	3	2
Year to year percent change ²	3.6%	2.8%	23.5%	5.0%	-0.9%	3.4%	-4.3%	-5.5%	5.0%	2.4%	7.1%	8.8%
90 percent confidence interval ³	± 2.1	± 1.8	± 31.5	± 6.2	± 6.8	± 9.2	± 4.9	± 4.4	± 2.8	± 2.3	± 4.4	± 3.8
2017												
December	81.4	55.1	0.3	26.1	6.2	3.4	10.1	6.8	40.4	29.4	24.7	15.5
2018												
January	91.6	59.9	0.9	30.8	7.5	3.6	7.2	5.5	50.8	36.0	26.1	14.8
February	89.7	62.4	1.2	26.1	8.1	3.4	8.1	5.0	45.6	35.9	27.9	18.1
March	107.2	72.5	1.1	33.5	9.2	4.6	12.9	9.6	52.4	37.6	32.7	20.8
April	117.5	85.1	1.8	30.6	8.7	5.3	15.1	10.3	61.4	48.3	32.4	21.1
May	123.7	88.7	1.0	33.9	9.9	6.2	24.0	16.6	59.0	45.0	30.9	20.9
June	112.0	83.5	0.8	27.7	10.2	7.2	16.4	11.9	52.8	42.5	32.6	21.8
July	111.9	81.8	0.6	29.5	10.1	6.7	17.9	14.0	57.2	41.5	26.6	19.6
August	113.8	80.8	1.4	31.6	8.9	6.1	16.7	10.9	58.4	43.2	29.7	20.5
September	109.7	75.0	0.9	33.8	13.2	5.3	16.7	12.7	48.3	36.3	31.5	20.8
October (r)	105.7	74.9	1.7	29.1	8.7	7.2	17.9	12.2	50.6	35.8	28.4	19.8
November (r)	92.2	59.1	1.3	31.8	8.6	5.0	11.8	9.2	49.8	31.4	22.0	13.4
December (p)	71.7	49.0	1.3	21.4	7.4	3.4	7.1	5.0	42.7	30.4	14.6	10.2
Average RSE (%) ¹	6	5	45	13	17	16	12	10	8	7	10	9

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 26, 2019. Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/how the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}mbox{\scriptsize 1}}$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

		United	States		North	neast	Midv	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
December	1,105	497	S	598	185	52	154	82	445	230	321	133
2018												
January	1,117	502	S	604	189	53	152	82	452	233	324	134
February	1,119	503	S	605	189	52	152	80	451	234	327	137
March	1,125	508	S	606	185	53	156	83	450	231	334	141
April	1,123	515	S	596	181	53	153	82	454	240	335	140
May	1,126	519	S	595	182	54	156	83	453	242	335	140
June	1,120	518	S	590	187	57	154	82	448	241	331	138
July	1,118	522	S	584	187	59	154	83	450	242	327	138
August	1,125	520	S	592	188	60	154	82	450	238	333	140
September	1,132	524	S	596	190	60	154	82	451	239	337	143
October (r)	1,137	529	S	595	187	61	153	81	458	242	339	145
November (r)	1,141	529	S	599	186	62	151	80	465	241	339	146
December (p)	1,144	534	S	597	187	63	152	81	473	246	332	144
Average RSE (%) ¹	3	3	X	6	8	7	6	6	3	4	6	6
Percent Change ²												
Dec. 2018 from Nov. 2018	0.3%	0.9%	S	-0.3%	0.5%	1.6%	0.7%	1.3%	1.7%	2.1%	-2.1%	-1.4%
90 percent confidence interval ³	± 1.0	± 1.2	X	± 1.6	± 1.2	± 1.7	± 2.1	± 2.8	± 2.0	± 1.9	± 1.2	± 2.2
Dec. 2018 from Dec. 2017	3.5%	7.4%	S	-0.2%	1.1%	21.2%	-1.3%	-1.2%	6.3%	7.0%	3.4%	8.3%
90 percent confidence interval ³	± 3.5	± 3.9	X	± 5.2	± 9.8	± 14.6	± 7.6	± 7.8	± 5.8	± 5.4	± 5.5	± 6.0

Table 4b - Not seasonally adjusted

Table 4b - Not seasonally adjusted												
		United	States		North	neast	Mid	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
December	1,080.5	476.5	10.4	593.7	184.6	52.1	151.8	80.6	431.0	217.5	313.1	126.3
2018												
January	1,088.5	476.2	10.5	601.9	186.8	51.4	146.6	77.3	438.9	220.8	316.3	126.7
February	1,090.7	477.5	11.2	602.0	186.2	50.3	146.6	74.7	439.0	223.0	318.9	129.5
March	1,102.4	486.6	11.3	604.5	182.5	50.9	150.6	77.4	441.6	223.2	327.6	135.2
April	1,119.2	508.3	12.0	598.8	180.5	52.2	148.7	77.6	454.8	239.1	335.1	139.4
May	1,135.5	522.9	11.9	600.6	183.1	53.9	156.6	82.4	457.7	244.7	338.1	141.9
June	1,135.8	531.2	11.8	592.8	187.7	57.2	157.2	84.7	455.3	247.7	335.7	141.6
July	1,143.3	545.7	11.7	585.9	189.3	60.5	158.1	87.5	461.6	253.0	334.3	144.7
August	1,141.4	542.6	12.4	586.4	189.3	62.2	156.5	85.2	457.7	248.0	337.9	147.2
September	1,150.5	544.9	11.9	593.7	191.5	61.9	156.3	84.9	460.2	248.7	342.5	149.4
October (r)	1,151.9	544.1	12.6	595.2	189.5	63.4	157.0	84.7	462.6	247.3	342.8	148.7
November (r)	1,149.7	534.1	12.9	602.7	188.0	62.9	155.9	84.1	465.3	240.5	340.5	146.6
December (p)	1,117.7	510.2	13.2	594.2	185.8	62.1	150.2	79.3	457.7	232.2	323.9	136.6
Average RSE (%) ¹	3	3	16	6	8	7	6	6	3	4	6	6

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 26, 2019. Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/how the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $^{^{\}mbox{\scriptsize 1}}$ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

		United	States		North	neast	Mid	west	Sou	ıth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
December	1,197	837	S	347	115	65	175	120	614	461	293	191
2018												
January	1,218	859	S	348	114	60	169	132	596	445	339	222
February	1,289	882	S	400	138	69	160	129	655	462	336	222
March	1,229	862	S	356	150	65	154	108	595	467	330	222
April	1,257	797	S	447	144	53	196	126	613	408	304	210
May	1,251	875	S	364	90	49	169	140	673	472	319	214
June	1,216	867	S	342	76	47	170	119	610	452	360	249
July	1,195	829	S	360	108	49	183	129	594	452	310	199
August	1,230	939	S	286	90	48	205	148	649	534	286	209
September	1,148	835	S	304	117	59	175	127	560	436	296	213
October (r)	1,111	820	S	282	90	53	178	124	542	419	301	224
November (r)	1,128	789	S	327	133	62	138	110	545	441	312	176
December (p)	1,097	790	S	296	81	49	131	107	555	412	330	222
Average RSE (%) 1	5	5	X	15	20	15	10	9	7	8	9	9
Percent Change ²												
Dec. 2018 from Nov. 2018	-2.7%	0.1%	S	-9.5%	-39.1%	-21.0%	-5.1%	-2.7%	1.8%	-6.6%	5.8%	26.1%
90 percent confidence interval ³	± 10.0	± 14.0	X	± 25.6	± 20.5	± 22.7	± 22.8	± 16.8	± 17.7	± 20.3	± 23.4	± 32.0
Dec. 2018 from Dec. 2017	-8.4%	-5.6%	S	-14.7%	-29.6%	-24.6%	-25.1%	-10.8%	-9.6%	-10.6%	12.6%	16.2%
90 percent confidence interval ³	± 12.2	± 14.1	Χ	± 23.0	± 22.1	± 16.2	± 18.7	± 17.7	± 19.9	± 23.2	± 20.9	± 22.9

Table 5b - Not seasonally adjusted

		United	States		North	neast	Mid	west	Sou	ıth	We	st
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2017 Annual	1,152.9	795.3	10.7	346.9	115.7	59.0	172.3	120.5	594.7	435.5	270.3	180.4
2018 Annual (p)	1,191.7	844.3	9.1	338.3	108.7	54.5	169.2	124.8	596.7	449.9	317.2	215.1
RSE (%)	2	1	24	7	6	4	4	3	3	2	4	2
Year to year percent change ²	3.4%	6.2%	-14.9%	-2.5%	-6.1%	-7.5%	-1.8%	3.6%	0.3%	3.3%	17.4%	19.3%
90 percent confidence interval ³	± 3.8	± 2.5	± 25.3	± 11.5	± 12.9	± 7.8	± 6.1	± 4.5	± 5.1	± 3.6	± 7.2	± 5.5
2017												
December	113.4	82.4	1.2	29.8	10.5	6.2	16.9	12.2	58.5	45.3	27.6	18.7
2018												
January	84.0	59.8	0.7	23.5	8.0	4.4	11.1	8.6	42.3	32.1	22.6	14.7
February	88.6	61.3	0.4	26.9	8.7	4.1	10.0	8.0	46.8	33.8	23.0	15.4
March	94.9	67.1	0.8	27.0	11.0	4.6	10.8	7.3	47.6	37.9	25.5	17.3
April	94.7	61.0	0.9	32.8	10.2	3.5	15.0	9.9	46.6	31.6	22.9	16.0
May	105.7	74.1	1.0	30.6	7.7	4.2	14.2	11.7	56.7	39.9	27.1	18.3
June	108.6	75.6	0.7	32.2	7.5	4.8	14.7	9.9	53.6	38.7	32.7	22.2
July	101.9	67.6	0.5	33.7	9.5	3.9	15.9	10.8	49.9	36.6	26.7	16.3
August	113.9	83.6	0.5	29.9	8.5	4.1	19.5	13.6	59.8	47.8	26.2	18.1
September	100.9	72.7	0.8	27.3	11.0	5.8	16.4	12.0	47.3	36.1	26.2	18.7
October (r)	100.2	75.5	0.8	23.9	8.4	5.3	17.1	12.5	47.7	37.2	27.1	20.5
November (r)	94.7	68.7	1.0	25.0	11.0	5.5	12.0	9.8	46.0	38.0	25.8	15.4
December (p)	103.7	77.2	1.0	25.5	7.2	4.5	12.7	10.6	52.4	40.0	31.4	22.1
Average RSE (%) ¹	5	5	39	15	20	15	10	9	7	8	9	9

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, February 26, 2019. Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/how-the-data-are-collected/>.

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³ See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals