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U.S. Department of Housing and Urban Development

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NEW RESIDENTIAL CONSTRUCTION IN OCTOBER 2011

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for October 2011:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in October were at a seasonally adjusted annual rate of 653,000. This is 10.9 percent ($\pm 1.6\%$) above the revised September rate of 589,000 and is 17.7 percent ($\pm 3.4\%$) above the October 2010 estimate of 555,000.

Single-family authorizations in October were at a rate of 434,000; this is 5.1 percent ($\pm 1.6\%$) above the revised September figure of 413,000. Authorizations of units in buildings with five units or more were at a rate of 202,000 in October.

HOUSING STARTS

Privately-owned housing starts in October were at a seasonally adjusted annual rate of 628,000. This is 0.3 percent ($\pm 10.9\%$)* below the revised September estimate of 630,000, but is 16.5 percent ($\pm 10.7\%$) above the October 2010 rate of 539,000.

Single-family housing starts in October were at a rate of 430,000; this is 3.9 percent ($\pm 7.5\%$)* above the revised September figure of 414,000. The October rate for units in buildings with five units or more was 183,000.

HOUSING COMPLETIONS

Privately-owned housing completions in October were at a seasonally adjusted annual rate of 584,000. This is 5.7 percent ($\pm 14.9\%$)* below the revised September estimate of 619,000 and is 2.8 percent ($\pm 11.0\%$)* below the October 2010 rate of 601,000.

Single-family housing completions in October were at a rate of 453,000; this is 7.1 percent ($\pm 11.5\%$)* above the revised September rate of 423,000. The October rate for units in buildings with five units or more was 129,000.

New Residential Construction data for November 2011 will be released on Tuesday, December 20, 2011, at 8:30 A.M. EST.

Our Internet site is: <http://www.census.gov/newresconst>

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 2 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about three percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2010: October	555	407	24	124	65	44	111	74	269	207	110	82
November	564	420	20	124	64	48	94	78	283	215	123	79
December	630	445	25	160	114	70	97	66	257	211	162	98
2011: January	568	419	20	129	77	49	94	65	286	216	111	89
February	534	382	15	137	63	39	86	59	288	209	97	75
March	574	392	16	166	60	37	94	64	296	215	124	76
April	563	395	21	147	59	38	94	64	284	210	126	83
May	609	406	20	183	80	36	97	67	293	218	139	85
June	617	402	21	194	71	35	99	68	306	217	141	82
July	601	403	21	177	60	37	96	68	312	214	133	84
August	625	418	25	182	61	34	107	74	313	224	144	86
September (r)	589	413	20	156	64	36	107	74	288	221	130	82
October (p)	653	434	17	202	63	41	103	71	350	234	137	88
Average RSE (%) ¹	1	1	10	3	4	3	3	2	1	1	2	2
<i>Percent Change:</i>												
<i>October 2011 from September 2011</i>	<i>10.9%</i>	<i>5.1%</i>	<i>-15.0%</i>	<i>29.5%</i>	<i>-1.6%</i>	<i>13.9%</i>	<i>-3.7%</i>	<i>-4.1%</i>	<i>21.5%</i>	<i>5.9%</i>	<i>5.4%</i>	<i>7.3%</i>
<i>90% Confidence Interval</i> ³	<i>± 1.6</i>	<i>± 1.6</i>	<i>± 4.1</i>	<i>± 5.0</i>	<i>± 3.5</i>	<i>± 4.4</i>	<i>± 3.3</i>	<i>± 4.0</i>	<i>± 2.9</i>	<i>± 3.5</i>	<i>± 4.8</i>	<i>± 6.0</i>
<i>October 2011 from October 2010</i>	<i>17.7%</i>	<i>6.6%</i>	<i>-29.2%</i>	<i>62.9%</i>	<i>-3.1%</i>	<i>-6.8%</i>	<i>-7.2%</i>	<i>-4.1%</i>	<i>30.1%</i>	<i>13.0%</i>	<i>24.5%</i>	<i>7.3%</i>
<i>90% Confidence Interval</i> ³	<i>± 3.4</i>	<i>± 1.5</i>	<i>± 7.1</i>	<i>± 13.9</i>	<i>± 15.2</i>	<i>± 19.3</i>	<i>± 3.2</i>	<i>± 3.9</i>	<i>± 1.7</i>	<i>± 2.0</i>	<i>± 12.4</i>	<i>± 15.5</i>
Not seasonally adjusted												
2009:	583.0	441.1	20.7	121.1	68.5	45.8	100.3	74.9	297.4	231.8	116.7	88.7
2010:	604.6	447.3	22.0	135.3	73.8	49.1	103.5	75.4	299.1	232.3	128.2	90.6
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2010: Year to Date ²	510.1	386.5	17.3	106.3	61.0	40.5	87.1	65.7	254.6	201.1	107.4	79.2
2011: Year to Date ²	511.1	354.2	16.7	140.2	56.3	32.6	85.6	60.5	259.5	189.3	109.7	71.8
RSE (%)	1	1	4	(Z)	4	3	1	1	1	1	2	2
<i>Year to Date Percent Change</i> ⁴	<i>(Z)</i>	<i>-8.4%</i>	<i>-3.5%</i>	<i>31.8%</i>	<i>-7.7%</i>	<i>-19.5%</i>	<i>-1.7%</i>	<i>-8.0%</i>	<i>1.9%</i>	<i>-5.9%</i>	<i>2.2%</i>	<i>-9.3%</i>
<i>90% Confidence Interval</i> ³	<i>± 1.3</i>	<i>± 1.1</i>	<i>± 6.2</i>	<i>± 2.5</i>	<i>± 5.6</i>	<i>± 7.4</i>	<i>± 1.5</i>	<i>± 1.8</i>	<i>± 0.8</i>	<i>± 0.9</i>	<i>± 2.7</i>	<i>± 3.3</i>
2010: October	43.5	31.5	1.9	10.1	5.6	3.7	10.2	6.5	19.0	15.0	8.6	6.2
November	40.9	29.6	1.7	9.6	5.1	3.8	7.4	5.8	19.9	14.8	8.4	5.3
December	47.6	30.6	2.0	15.0	8.9	5.3	6.3	3.6	19.9	14.8	12.5	6.9
2011: January	36.0	26.3	1.2	8.5	4.6	2.9	4.4	2.7	19.9	15.1	7.2	5.5
February	37.2	26.5	1.0	9.7	3.6	2.0	4.5	3.3	22.0	15.9	7.1	5.2
March	53.7	37.6	1.4	14.7	4.7	3.0	8.0	6.0	29.4	21.3	11.6	7.3
April	49.9	36.9	1.8	11.2	4.9	3.3	9.0	6.8	24.8	19.2	11.2	7.7
May	56.3	39.2	1.8	15.3	7.2	3.5	9.6	7.1	26.6	20.4	12.8	8.2
June	62.4	40.9	2.0	19.6	8.2	3.6	9.9	7.3	29.9	21.3	14.4	8.8
July	51.2	35.3	1.8	14.2	5.0	3.3	8.9	6.3	26.5	18.3	10.9	7.4
August	60.9	40.8	2.5	17.6	5.8	3.3	11.1	7.6	30.1	21.6	13.9	8.3
September (r)	51.8	35.6	1.8	14.5	5.8	3.5	10.3	6.8	24.3	18.3	11.4	7.0
October (p)	51.2	34.1	1.4	15.7	5.8	3.6	9.5	6.4	25.3	17.4	10.6	6.8
Average RSE (%) ¹	1	1	10	3	4	3	3	2	1	1	2	2

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Not seasonally adjusted												
2010: October	78.8	47.3	3.0	28.5	8.6	5.1	8.3	5.6	42.6	26.9	19.3	9.6
November	75.0	43.6	2.5	28.9	7.9	5.1	7.0	4.9	40.5	24.0	19.7	9.6
December	84.8	47.2	2.3	35.2	11.9	7.0	7.6	5.3	42.2	24.5	23.1	10.5
2011: January	79.4	46.3	2.3	30.7	11.5	7.6	6.2	4.5	39.5	24.1	22.2	10.2
February	79.3	46.3	2.0	30.9	11.0	7.6	6.9	4.8	38.8	23.7	22.6	10.3
March	81.9	48.6	1.8	31.5	10.1	7.3	8.3	6.0	38.8	24.6	24.6	10.7
April	81.8	48.2	2.1	31.5	9.7	6.8	8.8	6.9	38.5	23.9	24.8	10.6
May	82.6	47.6	1.8	33.2	11.1	6.5	7.9	6.0	39.4	24.3	24.2	10.8
June	84.7	45.5	1.7	37.5	11.7	6.2	5.7	4.5	42.4	23.5	24.9	11.2
July	80.7	43.4	1.9	35.5	8.3	5.8	6.2	4.2	43.2	23.6	23.1	9.8
August (r)	87.4	45.5	2.5	39.4	8.7	5.9	7.8	5.9	46.2	23.6	24.8	10.1
September (r)	79.8	44.7	3.5	31.6	8.9	5.8	8.4	5.9	41.1	23.6	21.3	9.5
October (p)	76.1	44.3	3.2	28.6	8.2	5.9	8.2	6.0	39.2	22.7	20.5	9.7
Average RSE (%) ¹	5	7	18	9	13	17	13	12	8	11	11	17
Percent Change:²												
<i>October 2011 from September 2011</i>	<i>-4.7%</i>	<i>-1.0%</i>	<i>-10.7%</i>	<i>-9.2%</i>	<i>-8.5%</i>	<i>0.9%</i>	<i>-1.9%</i>	<i>2.2%</i>	<i>-4.7%</i>	<i>-3.6%</i>	<i>-4.1%</i>	<i>2.3%</i>
<i>90% Confidence Interval³</i>	<i>± 4.1</i>	<i>± 4.3</i>	<i>± 15.4</i>	<i>± 8.8</i>	<i>± 10.9</i>	<i>± 10.5</i>	<i>± 10.1</i>	<i>± 13.7</i>	<i>± 5.6</i>	<i>± 6.2</i>	<i>± 7.5</i>	<i>± 8.7</i>
<i>October 2011 from October 2010</i>	<i>-3.5%</i>	<i>-6.3%</i>	<i>3.6%</i>	<i>0.5%</i>	<i>-5.0%</i>	<i>15.9%</i>	<i>-0.7%</i>	<i>6.1%</i>	<i>-8.0%</i>	<i>-15.6%</i>	<i>6.1%</i>	<i>0.7%</i>
<i>90% Confidence Interval³</i>	<i>± 9.4</i>	<i>± 9.7</i>	<i>± 47.1</i>	<i>± 21.1</i>	<i>± 27.4</i>	<i>± 39.4</i>	<i>± 18.6</i>	<i>± 23.7</i>	<i>± 12.3</i>	<i>± 13.8</i>	<i>± 18.4</i>	<i>± 15.1</i>

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

¹Average RSE for the latest 6-month period.

² Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2010: October	539	434	(S)	93	82	57	95	74	265	227	97	76
November	551	454	(S)	82	78	53	108	82	267	240	98	79
December	526	421	(S)	97	58	49	65	55	269	225	134	92
2011: January	636	437	(S)	187	94	46	115	86	306	208	121	97
February	518	388	(S)	112	55	34	63	61	310	221	90	72
March	593	418	(S)	164	61	38	81	68	337	229	114	83
April	549	411	(S)	124	60	47	96	65	274	221	119	78
May	553	416	(S)	131	56	38	99	72	264	221	134	85
June	615	449	(S)	160	68	38	126	85	288	239	133	87
July	615	430	(S)	176	85	40	90	74	306	227	134	89
August (r)	585	425	(S)	153	57	36	86	51	301	246	141	92
September (r)	630	414	(S)	211	58	40	93	73	321	213	158	88
October (p)	628	430	(S)	183	68	44	102	70	326	237	132	79
Average RSE (%) ¹	5	4	(X)	13	15	15	9	10	7	5	9	8
<i>Percent Change:</i>												
<i>October 2011 from September 2011</i>	<i>-0.3%</i>	<i>3.9%</i>	<i>(S)</i>	<i>-13.3%</i>	<i>17.2%</i>	<i>10.0%</i>	<i>9.7%</i>	<i>-4.1%</i>	<i>1.6%</i>	<i>11.3%</i>	<i>-16.5%</i>	<i>-10.2%</i>
<i>90% Confidence Interval</i> ²	<i>± 10.9</i>	<i>± 7.5</i>	<i>(X)</i>	<i>± 25.0</i>	<i>± 48.3</i>	<i>± 40.6</i>	<i>± 19.8</i>	<i>± 20.6</i>	<i>± 18.1</i>	<i>± 10.4</i>	<i>± 17.2</i>	<i>± 14.1</i>
<i>October 2011 from October 2010</i>	<i>16.5%</i>	<i>-0.9%</i>	<i>(S)</i>	<i>96.8%</i>	<i>-17.1%</i>	<i>-22.8%</i>	<i>7.4%</i>	<i>-5.4%</i>	<i>23.0%</i>	<i>4.4%</i>	<i>36.1%</i>	<i>3.9%</i>
<i>90% Confidence Interval</i> ²	<i>± 10.7</i>	<i>± 9.2</i>	<i>(X)</i>	<i>± 65.6</i>	<i>± 21.2</i>	<i>± 22.5</i>	<i>± 27.6</i>	<i>± 32.9</i>	<i>± 20.3</i>	<i>± 14.4</i>	<i>± 28.4</i>	<i>± 21.7</i>
Not seasonally adjusted												
2009:	554.0	445.1	11.6	97.3	61.8	44.1	97.1	76.3	278.2	232.0	116.8	92.8
2010:	586.9	471.2	11.4	104.3	71.6	52.3	97.9	79.2	297.5	247.1	119.9	92.6
RSE (%)	1	2	13	4	2	3	1	2	2	3	2	2
2010: Year to Date	512.5	411.6	9.7	91.3	62.1	45.3	85.5	69.5	260.7	215.4	104.3	81.3
2011: Year to Date	512.8	366.1	8.6	138.1	56.5	34.4	82.9	61.2	261.6	196.6	111.9	73.9
RSE (%)	1	1	17	4	4	4	2	3	2	2	2	2
Year to Date Percent Change ³	0.1%	-11.0%	-11.1%	51.3%	-9.0%	-24.1%	-3.0%	-12.0%	0.4%	-8.7%	7.2%	-9.1%
<i>90% Confidence Interval</i> ²	<i>± 2.6</i>	<i>± 2.0</i>	<i>± 22.0</i>	<i>± 15.0</i>	<i>± 7.3</i>	<i>± 5.4</i>	<i>± 3.5</i>	<i>± 4.9</i>	<i>± 3.7</i>	<i>± 2.3</i>	<i>± 4.6</i>	<i>± 3.9</i>
2010: October	45.4	36.0	1.1	8.3	7.5	5.3	8.7	6.8	21.6	18.2	7.7	5.8
November	40.6	33.0	1.2	6.4	5.5	3.6	8.7	6.6	19.4	17.3	6.9	5.4
December	33.8	26.6	0.6	6.6	4.0	3.4	3.7	3.0	17.4	14.4	8.7	5.8
2011: January	40.2	26.6	0.8	12.8	5.8	2.6	5.6	3.6	21.2	14.5	7.6	5.9
February	35.4	26.6	1.2	7.6	3.1	1.7	3.1	2.9	22.8	16.8	6.5	5.2
March	49.9	36.3	0.9	12.6	5.0	3.2	5.9	4.9	29.2	20.8	9.8	7.4
April	49.0	37.7	1.1	10.2	5.2	4.2	8.3	5.7	24.9	20.6	10.6	7.2
May	54.0	40.9	0.6	12.5	5.6	3.9	10.8	8.2	24.5	20.4	13.1	8.5
June	60.5	44.8	0.6	15.2	6.9	4.0	13.2	9.3	27.5	22.8	13.0	8.7
July	57.6	41.0	0.8	15.8	8.0	4.0	9.1	7.7	27.7	20.6	12.7	8.7
August (r)	54.5	39.4	0.6	14.5	5.2	3.2	8.6	5.3	27.2	22.1	13.4	8.8
September (r)	57.6	36.8	0.5	20.3	5.2	3.5	9.0	7.1	29.0	18.7	14.4	7.6
October (p)	54.0	35.9	1.4	16.7	6.4	4.2	9.4	6.5	27.4	19.3	10.8	6.0
Average RSE (%) ¹	5	4	35	13	15	15	9	10	7	5	9	8

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹ Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2010: October	434	264	(S)	160	99	40	70	49	172	119	93	56
November	431	266	(S)	154	99	40	69	49	173	121	90	56
December	430	262	(S)	157	100	40	67	48	171	118	92	56
2011: January	430	259	(S)	160	100	39	68	48	171	116	91	56
February	423	252	(S)	160	99	38	66	47	171	113	87	54
March	420	252	(S)	156	99	37	66	47	169	114	86	54
April	418	250	(S)	157	96	38	67	45	169	114	86	53
May	415	246	(S)	158	94	36	66	45	170	114	85	51
June	415	245	(S)	160	92	35	66	45	170	114	87	51
July	417	243	(S)	164	95	35	66	46	166	110	90	52
August (r)	411	238	(S)	163	93	33	61	43	166	111	91	51
September (r)	416	239	(S)	168	90	34	61	44	169	110	96	51
October (p)	419	236	(S)	173	88	34	63	43	171	109	97	50
Average RSE (%) ¹	3	4	(X)	4	8	9	7	10	4	4	6	8
Percent Change:												
<i>October 2011 from September 2011</i>	<i>0.7%</i>	<i>-1.3%</i>	<i>(S)</i>	<i>3.0%</i>	<i>-2.2%</i>	<i>0.0%</i>	<i>3.3%</i>	<i>-2.3%</i>	<i>1.2%</i>	<i>-0.9%</i>	<i>1.0%</i>	<i>-2.0%</i>
<i>90% Confidence Interval²</i>	<i>± 1.2</i>	<i>± 1.7</i>	<i>(X)</i>	<i>± 2.0</i>	<i>± 1.8</i>	<i>± 2.9</i>	<i>± 2.9</i>	<i>± 3.6</i>	<i>± 2.1</i>	<i>± 2.4</i>	<i>± 2.3</i>	<i>± 3.1</i>
<i>October 2011 from October 2010</i>	<i>-3.5%</i>	<i>-10.6%</i>	<i>(S)</i>	<i>8.1%</i>	<i>-11.1%</i>	<i>-15.0%</i>	<i>-10.0%</i>	<i>-12.2%</i>	<i>-0.6%</i>	<i>-8.4%</i>	<i>4.3%</i>	<i>-10.7%</i>
<i>90% Confidence Interval²</i>	<i>± 3.4</i>	<i>± 2.8</i>	<i>(X)</i>	<i>± 9.1</i>	<i>± 6.5</i>	<i>± 7.2</i>	<i>± 6.5</i>	<i>± 6.5</i>	<i>± 6.5</i>	<i>± 4.1</i>	<i>± 9.2</i>	<i>± 6.4</i>
Not seasonally adjusted												
2010: October	442.3	270.5	10.6	161.2	101.6	41.6	72.4	51.3	174.5	121.0	93.8	56.6
November	432.0	265.0	11.2	155.8	100.0	40.0	70.1	50.3	171.9	119.4	90.0	55.3
December	411.0	247.3	10.7	153.1	97.5	38.9	65.2	46.4	161.3	109.8	87.0	52.2
2011: January	413.8	245.3	10.9	157.6	98.1	37.8	64.8	45.2	164.2	109.7	86.7	52.6
February	408.2	238.4	11.4	158.4	96.5	36.0	61.6	42.8	165.8	108.3	84.3	51.3
March	410.6	243.6	11.9	155.0	97.2	35.9	62.3	43.1	167.4	112.4	83.7	52.1
April	414.9	246.7	11.5	156.7	95.0	36.7	65.0	43.1	168.9	114.0	86.1	52.8
May	419.6	249.7	11.0	158.8	94.7	36.3	65.9	44.9	172.7	116.6	86.3	51.9
June	426.2	253.4	10.2	162.6	93.9	35.8	68.7	47.5	174.5	117.8	89.1	52.4
July	428.7	253.9	9.9	164.9	96.5	36.0	68.5	48.8	170.8	114.8	92.9	54.3
August (r)	424.7	250.6	9.8	164.3	94.8	34.4	65.2	46.8	170.8	115.5	93.9	53.9
September (r)	427.4	249.0	9.0	169.4	91.2	34.6	64.7	47.2	173.4	114.1	98.1	53.1
October (p)	428.2	243.0	9.8	175.4	90.0	35.0	65.7	45.8	174.1	111.3	98.4	50.8
Average RSE (%) ¹	3	4	12	4	8	9	7	10	4	4	6	8

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2010: October	601	479	(S)	115	86	57	116	87	287	246	112	89
November	551	432	(S)	114	73	53	120	73	260	226	98	80
December	565	454	(S)	100	59	43	90	74	299	247	117	90
2011: January	509	417	(S)	86	66	48	92	74	246	215	105	80
February	611	482	(S)	121	69	52	96	79	325	250	121	101
March	597	374	(S)	215	69	42	94	65	342	198	92	69
April	543	426	(S)	100	67	41	98	76	277	226	101	83
May	549	441	(S)	103	69	54	106	74	243	214	131	99
June	574	452	(S)	106	83	49	111	74	281	245	99	84
July	641	487	(S)	145	68	49	116	78	355	276	102	84
August (r)	621	481	(S)	136	65	50	123	80	296	243	137	108
September (r)	619	423	(S)	185	104	32	92	67	309	234	114	90
October (p)	584	453	(S)	129	90	37	88	83	291	240	115	93
Average RSE (%) ¹	6	6	(X)	18	22	17	13	15	8	8	11	10
<i>Percent Change:</i>												
<i>October 2011 from September 2011</i>	<i>-5.7%</i>	<i>7.1%</i>	<i>(S)</i>	<i>-30.3%</i>	<i>-13.5%</i>	<i>15.6%</i>	<i>-4.3%</i>	<i>23.9%</i>	<i>-5.8%</i>	<i>2.6%</i>	<i>0.9%</i>	<i>3.3%</i>
<i>90% Confidence Interval</i> ²	<i>± 14.9</i>	<i>± 11.5</i>	<i>(X)</i>	<i>± 32.0</i>	<i>± 67.7</i>	<i>± 34.2</i>	<i>± 22.6</i>	<i>± 26.5</i>	<i>± 15.2</i>	<i>± 14.2</i>	<i>± 29.4</i>	<i>± 30.9</i>
<i>October 2011 from October 2010</i>	<i>-2.8%</i>	<i>-5.4%</i>	<i>(S)</i>	<i>12.2%</i>	<i>4.7%</i>	<i>-35.1%</i>	<i>-24.1%</i>	<i>-4.6%</i>	<i>1.4%</i>	<i>-2.4%</i>	<i>2.7%</i>	<i>4.5%</i>
<i>90% Confidence Interval</i> ²	<i>± 11.0</i>	<i>± 9.9</i>	<i>(X)</i>	<i>± 44.2</i>	<i>± 40.4</i>	<i>± 21.9</i>	<i>± 18.3</i>	<i>± 24.2</i>	<i>± 16.2</i>	<i>± 15.8</i>	<i>± 21.6</i>	<i>± 20.4</i>
Not seasonally adjusted												
2009:	794.4	520.1	14.5	259.8	94.2	53.8	119.2	89.3	393.5	259.0	187.5	118.1
2010:	651.7	496.3	8.9	146.5	80.4	54.0	106.9	81.9	316.7	257.6	147.7	102.8
RSE (%)	2	2	15	5	4	4	3	2	3	3	3	2
2010: Year to Date	548.8	413.6	7.5	127.7	68.1	44.8	87.2	67.6	265.3	214.0	128.2	87.2
2011: Year to Date	477.9	361.3	6.9	109.7	60.6	36.0	83.5	60.8	241.9	191.5	91.9	72.9
RSE (%)	2	2	18	8	6	5	4	3	3	3	3	3
Year to Date Percent Change ³	-12.9%	-12.6%	-7.1%	-14.1%	-10.9%	-19.5%	-4.2%	-10.0%	-8.8%	-10.5%	-28.3%	-16.4%
<i>90% Confidence Interval</i> ²	<i>± 3.1</i>	<i>± 2.5</i>	<i>± 34.7</i>	<i>± 11.0</i>	<i>± 8.6</i>	<i>± 8.8</i>	<i>± 7.3</i>	<i>± 5.3</i>	<i>± 4.4</i>	<i>± 3.6</i>	<i>± 5.7</i>	<i>± 4.5</i>
2010: October	54.8	44.7	0.6	9.5	8.2	5.8	10.7	8.3	25.9	22.4	10.0	8.1
November	48.3	38.7	0.4	9.2	6.5	4.9	11.0	7.1	22.4	19.7	8.4	7.0
December	54.7	44.0	1.0	9.6	5.9	4.3	8.7	7.2	28.9	23.9	11.2	8.6
2011: January	35.0	28.4	0.4	6.2	4.2	2.9	6.3	5.0	17.3	15.1	7.2	5.4
February	42.0	32.9	0.5	8.5	4.4	3.2	6.4	5.2	23.1	17.8	8.1	6.7
March	43.8	28.2	0.5	15.1	4.5	2.6	6.5	4.5	25.4	15.3	7.4	5.8
April	42.2	33.3	1.3	7.7	5.2	3.2	7.4	5.7	21.9	18.0	7.7	6.3
May	45.4	36.6	0.4	8.4	5.6	4.4	8.7	6.1	20.0	17.6	11.1	8.4
June	50.5	39.7	1.4	9.4	7.5	4.5	9.6	6.3	24.6	21.4	8.8	7.4
July	53.6	40.2	0.8	12.6	5.8	4.2	9.7	6.4	29.6	22.7	8.5	6.9
August (r)	57.3	42.1	0.5	14.7	6.3	4.6	11.8	7.1	26.9	21.1	12.4	9.3
September (r)	55.4	38.0	1.0	16.4	9.3	2.9	8.5	6.3	27.0	20.4	10.5	8.4
October (p)	52.7	42.0	0.2	10.5	7.8	3.5	8.5	8.1	26.1	21.9	10.3	8.5
Average RSE (%) ¹	6	6	39	18	22	17	13	15	8	8	11	10

(p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹ Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.