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**NEW RESIDENTIAL CONSTRUCTION IN APRIL 2008**

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for April 2008:

**BUILDING PERMITS**

Privately-owned housing units authorized by building permits in April were at a seasonally adjusted annual rate of 978,000. This is 4.9 percent ( $\pm 1.2\%$ ) above the revised March rate of 932,000, but is 34.3 percent ( $\pm 1.4\%$ ) below the revised April 2007 estimate of 1,489,000.

Single-family authorizations in April were at a rate of 646,000; this is 4.0 percent ( $\pm 1.4\%$ ) above the March figure of 621,000. Authorizations of units in buildings with five units or more were at a rate of 294,000 in April.

**HOUSING STARTS**

Privately-owned housing starts in April were at a seasonally adjusted annual rate of 1,032,000. This is 8.2 percent ( $\pm 14.5\%$ )\* above the revised March estimate of 954,000, but is 30.6 percent ( $\pm 6.7\%$ ) below the revised April 2007 rate of 1,487,000.

Single-family housing starts in April were at a rate of 692,000; this is 1.7 percent ( $\pm 11.7\%$ )\* below the March figure of 704,000. The April rate for units in buildings with five units or more was 326,000.

**HOUSING COMPLETIONS**

Privately-owned housing completions in April were at a seasonally adjusted annual rate of 1,000,000. This is 16.0 percent ( $\pm 8.4\%$ ) below the revised March estimate of 1,190,000 and is 34.9 percent ( $\pm 5.9\%$ ) below the revised April 2007 rate of 1,535,000.

Single-family housing completions in April were at a rate of 792,000; this is 13.0 percent ( $\pm 8.9\%$ ) below the March figure of 910,000. The April rate for units in buildings with five units or more was 181,000.

*New Residential Construction data for May 2008 will be released on Tuesday, June 17, 2008, at 8:30 A.M. EDT.*

*Our Internet site is: <http://www.census.gov/newresconst>*

**EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ( $\pm 3.2\%$ ) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

*Unadjusted estimates of housing units authorized by building permits for January through December 2007 have been revised. Also, seasonally adjusted estimates of housing units authorized by building permits, started, under construction and completed for January 2006 through March 2008 have been revised.*

\* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

**Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places**

[Thousands of units. Detail may not add to total because of rounding]

| Period                                     | United States |                       |               |                 | Northeast     |               | Midwest       |               | South         |               | West          |               |
|--|---------------|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | Total         | In structures with -- |               |                 | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        |
|  |               | 1 unit                | 2 to 4 units  | 5 units or more |               |               |               |               |               |               |               |               |
| Seasonally adjusted annual rate            |               |                       |               |                 |               |               |               |               |               |               |               |               |
| 2006: <sup>f</sup> January                 | 2,212         | 1,689                 | 101           | 422             | 211           | 128           | 350           | 265           | 1,090         | 862           | 561           | 434           |
| February                                   | 2,141         | 1,643                 | 85            | 413             | 205           | 125           | 354           | 265           | 1,030         | 839           | 552           | 414           |
| March                                      | 2,118         | 1,551                 | 83            | 484             | 211           | 120           | 323           | 242           | 1,070         | 810           | 514           | 379           |
| April                                      | 1,998         | 1,496                 | 78            | 424             | 184           | 115           | 283           | 228           | 1,017         | 768           | 514           | 385           |
| May  | 1,905         | 1,450                 | 81            | 374             | 167           | 100           | 288           | 222           | 953           | 766           | 497           | 362           |
| June                                       | 1,867         | 1,393                 | 72            | 402             | 172           | 101           | 286           | 206           | 929           | 727           | 480           | 359           |
| July                                       | 1,763         | 1,307                 | 78            | 378             | 172           | 97            | 277           | 204           | 898           | 696           | 416           | 310           |
| August                                     | 1,722         | 1,282                 | 77            | 363             | 166           | 97            | 272           | 194           | 871           | 680           | 413           | 311           |
| September                                  | 1,655         | 1,218                 | 72            | 365             | 164           | 94            | 248           | 186           | 837           | 646           | 406           | 292           |
| October                                    | 1,570         | 1,175                 | 69            | 326             | 152           | 95            | 238           | 181           | 808           | 630           | 372           | 269           |
| November                                   | 1,535         | 1,163                 | 58            | 314             | 147           | 90            | 234           | 172           | 801           | 627           | 353           | 274           |
| December                                   | 1,638         | 1,198                 | 72            | 368             | 172           | 94            | 246           | 179           | 831           | 648           | 389           | 277           |
| 2007: <sup>f</sup> January                 | 1,585         | 1,138                 | 74            | 373             | 186           | 99            | 261           | 172           | 760           | 583           | 378           | 284           |
| February                                   | 1,580         | 1,118                 | 73            | 389             | 142           | 80            | 207           | 151           | 817           | 602           | 414           | 285           |
| March                                      | 1,578         | 1,135                 | 72            | 371             | 163           | 90            | 238           | 174           | 768           | 580           | 409           | 291           |
| April                                      | 1,489         | 1,078                 | 61            | 350             | 162           | 89            | 226           | 167           | 735           | 557           | 366           | 265           |
| May  | 1,522         | 1,063                 | 64            | 395             | 148           | 87            | 230           | 170           | 775           | 549           | 369           | 257           |
| June                                       | 1,433         | 1,016                 | 56            | 361             | 155           | 87            | 223           | 165           | 718           | 516           | 337           | 248           |
| July                                       | 1,386         | 997                   | 57            | 332             | 155           | 85            | 208           | 154           | 686           | 513           | 337           | 245           |
| August                                     | 1,343         | 928                   | 55            | 360             | 147           | 86            | 197           | 150           | 640           | 476           | 359           | 216           |
| September                                  | 1,277         | 870                   | 50            | 357             | 138           | 79            | 205           | 145           | 636           | 457           | 298           | 189           |
| October                                    | 1,182         | 811                   | 48            | 323             | 145           | 76            | 185           | 133           | 554           | 415           | 298           | 187           |
| November                                   | 1,187         | 767                   | 53            | 367             | 126           | 70            | 192           | 131           | 594           | 406           | 275           | 160           |
| December                                   | 1,111         | 714                   | 56            | 341             | 134           | 71            | 166           | 116           | 560           | 378           | 251           | 149           |
| 2008: January <sup>f</sup>                 | 1,052         | 675                   | 43            | 334             | 126           | 68            | 180           | 112           | 539           | 365           | 207           | 130           |
| February <sup>f</sup>                      | 981           | 646                   | 40            | 295             | 105           | 66            | 130           | 97            | 504           | 350           | 242           | 133           |
| March <sup>f</sup>                         | 932           | 621                   | 37            | 274             | 111           | 60            | 126           | 93            | 502           | 340           | 193           | 128           |
| <b>April<sup>g</sup></b>                   | <b>978</b>    | <b>646</b>            | <b>38</b>     | <b>294</b>      | <b>109</b>    | <b>60</b>     | <b>160</b>    | <b>110</b>    | <b>493</b>    | <b>344</b>    | <b>216</b>    | <b>132</b>    |
| Average RSE (%) <sup>1</sup>               | 1             | 1                     | 4             | 2               | 3             | 3             | 3             | 4             | 1             | 1             | 1             | 2             |
| <b>Percent Change:</b>                     |               |                       |               |                 |               |               |               |               |               |               |               |               |
| <i>April 2008 from March 2008</i>          | <b>4.9%</b>   | <b>4.0%</b>           | <b>2.7%</b>   | <b>7.3%</b>     | <b>-1.8%</b>  | <b>0.0%</b>   | <b>27.0%</b>  | <b>18.3%</b>  | <b>-1.8%</b>  | <b>1.2%</b>   | <b>11.9%</b>  | <b>3.1%</b>   |
| <i>90% Confidence Interval<sup>2</sup></i> | ± 1.2         | ± 1.4                 | ± 2.5         | ± 1.9           | ± 1.9         | ± 2.5         | ± 4.7         | ± 5.5         | ± 2.0         | ± 2.3         | ± 2.1         | ± 2.6         |
| <i>April 2008 from April 2007</i>          | <b>-34.3%</b> | <b>-40.1%</b>         | <b>-37.7%</b> | <b>-16.0%</b>   | <b>-32.7%</b> | <b>-32.6%</b> | <b>-29.2%</b> | <b>-34.1%</b> | <b>-32.9%</b> | <b>-38.2%</b> | <b>-41.0%</b> | <b>-50.2%</b> |
| <i>90% Confidence Interval<sup>2</sup></i> | ± 1.4         | ± 1.1                 | ± 3.4         | ± 3.7           | ± 6.4         | ± 8.4         | ± 5.0         | ± 5.9         | ± 1.6         | ± 1.9         | ± 1.2         | ± 1.5         |

See footnotes at end of table.

**Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places - Con.**

[Thousands of units. Detail may not add to total because of rounding]

| Period   | United States |                       |               |                 | Northeast     |               | Midwest       |               | South         |               | West          |               |
|--|---------------|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | Total         | In structures with -- |               |                 | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        |
|  |               | 1 unit                | 2 to 4 units  | 5 units or more |               |               |               |               |               |               |               |               |
| Not seasonally adjusted                        |               |                       |               |                 |               |               |               |               |               |               |               |               |
| 2006   | 1,838.9       | 1,378.2               | 76.6          | 384.1           | 174.6         | 103.4         | 279.4         | 209.3         | 929.7         | 726.2         | 455.2         | 339.3         |
| 2007 <sup>f</sup>                              | 1,398.4       | 979.9                 | 59.6          | 359.0           | 150.6         | 83.7          | 211.7         | 153.8         | 692.2         | 507.5         | 343.9         | 234.9         |
| RSE (%)  | (X)           | (X)                   | (X)           | (X)             | (X)           | (X)           | (X)           | (X)           | (X)           | (X)           | (X)           | (X)           |
| 2007: First 4 months <sup>3</sup>              | 493.7         | 361.2                 | 21.2          | 111.3           | 48.0          | 26.6          | 67.8          | 49.5          | 252.6         | 193.2         | 125.3         | 91.8          |
| 2008: First 4 months <sup>3</sup>              | 319.9         | 211.6                 | 12.0          | 96.3            | 32.9          | 18.4          | 44.1          | 30.1          | 173.7         | 119.7         | 69.2          | 43.4          |
| RSE (%)  | 1             | 1                     | 3             | (Z)             | 3             | 4             | 2             | 2             | 1             | 1             | 1             | 1             |
| <b>Year to Date Percent Change<sup>4</sup></b> | <b>-35.2%</b> | <b>-41.4%</b>         | <b>-43.4%</b> | <b>-13.5%</b>   | <b>-31.5%</b> | <b>-30.8%</b> | <b>-34.9%</b> | <b>-39.2%</b> | <b>-31.3%</b> | <b>-38.0%</b> | <b>-44.8%</b> | <b>-52.8%</b> |
| <i>90% Confidence Interval<sup>2</sup></i>     | <i>± 0.9</i>  | <i>± 1.1</i>          | <i>± 3.0</i>  | <i>± 1.1</i>    | <i>± 5.3</i>  | <i>± 7.1</i>  | <i>± 2.8</i>  | <i>± 3.4</i>  | <i>± 0.7</i>  | <i>± 0.8</i>  | <i>± 1.0</i>  | <i>± 1.3</i>  |
| 2006: January                                  | 152.6         | 114.3                 | 6.6           | 31.7            | 12.6          | 7.6           | 18.5          | 13.3          | 83.7          | 64.3          | 37.8          | 29.0          |
| February                                       | 151.0         | 115.6                 | 5.7           | 29.7            | 11.9          | 6.9           | 20.7          | 14.5          | 78.2          | 64.5          | 40.3          | 29.7          |
| March  | 194.2         | 146.7                 | 7.5           | 40.0            | 17.2          | 10.4          | 27.3          | 21.3          | 101.6         | 78.5          | 48.1          | 36.6          |
| April  | 168.6         | 130.8                 | 6.3           | 31.5            | 15.6          | 10.0          | 25.4          | 21.2          | 85.0          | 65.9          | 42.6          | 33.7          |
| May  | 184.4         | 144.5                 | 7.8           | 32.1            | 16.5          | 10.4          | 29.7          | 23.7          | 89.8          | 73.5          | 48.4          | 36.9          |
| June   | 184.2         | 139.3                 | 7.0           | 38.0            | 17.7          | 10.5          | 28.5          | 21.4          | 89.6          | 70.7          | 48.5          | 36.7          |
| July   | 148.0         | 111.6                 | 6.7           | 29.7            | 15.8          | 8.8           | 24.6          | 18.5          | 73.2          | 57.6          | 34.4          | 26.7          |
| August   | 161.2         | 121.5                 | 7.4           | 32.3            | 16.0          | 9.5           | 27.3          | 19.3          | 80.1          | 63.6          | 37.8          | 29.1          |
| September                                      | 136.6         | 97.7                  | 6.0           | 32.8            | 13.9          | 8.0           | 22.2          | 16.3          | 65.7          | 50.2          | 34.7          | 23.2          |
| October  | 133.1         | 98.0                  | 6.0           | 29.1            | 13.6          | 8.7           | 22.7          | 17.2          | 66.2          | 50.7          | 30.6          | 21.4          |
| November                                       | 111.4         | 82.2                  | 4.6           | 24.6            | 11.7          | 6.6           | 17.8          | 12.9          | 56.7          | 43.8          | 25.3          | 18.8          |
| December                                       | 113.6         | 76.0                  | 5.0           | 32.6            | 12.1          | 6.0           | 14.7          | 9.6           | 59.9          | 42.8          | 26.9          | 17.6          |
| 2007: <sup>f</sup> January                     | 114.1         | 80.3                  | 5.0           | 28.8            | 12.0          | 6.1           | 14.5          | 9.0           | 60.0          | 45.0          | 27.5          | 20.2          |
| February                                       | 112.1         | 79.4                  | 4.9           | 27.9            | 8.2           | 4.4           | 12.1          | 8.1           | 61.6          | 46.4          | 30.2          | 20.5          |
| March  | 139.4         | 103.4                 | 6.3           | 29.8            | 12.8          | 7.4           | 19.4          | 14.7          | 70.8          | 54.5          | 36.5          | 26.8          |
| April  | 130.9         | 98.6                  | 5.2           | 27.2            | 14.4          | 8.3           | 20.9          | 16.2          | 64.1          | 49.8          | 31.6          | 24.2          |
| May  | 146.0         | 106.6                 | 6.1           | 33.3            | 14.1          | 9.0           | 23.7          | 18.3          | 73.1          | 53.1          | 35.1          | 26.2          |
| June   | 135.6         | 97.2                  | 5.2           | 33.3            | 15.5          | 8.4           | 21.5          | 16.4          | 65.6          | 47.9          | 33.0          | 24.4          |
| July   | 122.5         | 89.8                  | 5.2           | 27.5            | 14.5          | 8.3           | 19.9          | 14.8          | 59.3          | 44.8          | 28.8          | 21.9          |
| August   | 126.0         | 87.5                  | 5.2           | 33.3            | 14.3          | 8.4           | 19.0          | 14.7          | 59.1          | 44.3          | 33.5          | 20.1          |
| September                                      | 100.5         | 66.6                  | 3.9           | 30.0            | 11.2          | 6.4           | 17.7          | 12.2          | 47.8          | 33.7          | 23.8          | 14.3          |
| October  | 103.8         | 70.7                  | 4.3           | 28.8            | 13.7          | 7.2           | 18.0          | 13.2          | 45.9          | 34.5          | 26.2          | 15.9          |
| November                                       | 89.5          | 54.7                  | 4.3           | 30.5            | 10.1          | 5.2           | 14.9          | 9.9           | 44.3          | 28.8          | 20.2          | 10.8          |
| December                                       | 77.8          | 45.2                  | 4.0           | 28.7            | 9.8           | 4.6           | 10.0          | 6.2           | 40.4          | 24.9          | 17.6          | 9.6           |
| 2008: January                                  | 75.9          | 47.5                  | 2.8           | 25.6            | 8.0           | 4.2           | 10.1          | 5.9           | 43.0          | 28.2          | 14.8          | 9.2           |
| February                                       | 73.4          | 47.5                  | 2.8           | 23.0            | 6.4           | 3.8           | 7.9           | 5.3           | 40.3          | 28.5          | 18.8          | 9.9           |
| March <sup>f</sup>                             | 77.4          | 53.6                  | 3.0           | 20.8            | 8.4           | 4.7           | 9.9           | 7.5           | 43.2          | 30.2          | 15.9          | 11.2          |
| <b>April<sup>p</sup></b>                       | <b>89.0</b>   | <b>62.3</b>           | <b>3.3</b>    | <b>23.4</b>     | <b>9.8</b>    | <b>5.7</b>    | <b>16.0</b>   | <b>11.5</b>   | <b>43.7</b>   | <b>32.4</b>   | <b>19.5</b>   | <b>12.8</b>   |
| Average RSE (%) <sup>1</sup>                   | 1             | 1                     | 4             | 2               | 3             | 3             | 3             | 4             | 1             | 1             | 1             | 2             |

<sup>p</sup>Preliminary. <sup>f</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

<sup>3</sup>Reflects revisions not distributed to months.

<sup>4</sup>Computed using unrounded data.

**Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period**

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

| Period                                     | United States |                       |               |                 | Northeast     |               | Midwest       |               | South         |               | West          |               |
|--|---------------|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | Total         | In structures with -- |               |                 | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        |
|  |               | 1 unit                | 2 to 4 units  | 5 units or more |               |               |               |               |               |               |               |               |
| 2006: January                              | 215.7         | 156.9                 | 9.9           | 48.8            | 27.4          | 13.3          | 28.6          | 20.8          | 104.6         | 82.1          | 55.2          | 40.7          |
| February                                   | 214.9         | 152.6                 | 9.9           | 52.4            | 27.3          | 14.8          | 30.3          | 20.2          | 105.4         | 81.7          | 51.9          | 36.0          |
| March                                      | 234.1         | 167.6                 | 10.5          | 56.0            | 30.8          | 17.0          | 34.8          | 26.1          | 112.0         | 84.7          | 56.5          | 39.8          |
| April                                      | 235.6         | 169.7                 | 9.3           | 56.6            | 29.0          | 16.2          | 31.3          | 23.6          | 114.9         | 88.0          | 60.5          | 41.9          |
| May  | 231.1         | 165.7                 | 8.6           | 56.8            | 27.2          | 15.0          | 31.9          | 23.5          | 113.3         | 86.8          | 58.7          | 40.3          |
| June                                       | 238.6         | 169.8                 | 11.4          | 57.4            | 23.1          | 15.4          | 29.8          | 20.4          | 122.4         | 91.3          | 63.3          | 42.7          |
| July                                       | 217.4         | 150.7                 | 7.8           | 58.9            | 23.4          | 15.6          | 25.3          | 17.1          | 112.1         | 81.0          | 56.7          | 37.1          |
| August                                     | 229.7         | 157.4                 | 7.9           | 64.4            | 23.6          | 14.9          | 27.4          | 17.5          | 123.0         | 87.7          | 55.6          | 37.2          |
| September                                  | 205.1         | 136.9                 | 8.2           | 60.1            | 23.7          | 13.4          | 23.5          | 15.3          | 102.7         | 72.9          | 55.2          | 35.2          |
| October                                    | 201.5         | 136.9                 | 7.1           | 57.5            | 24.8          | 15.0          | 22.3          | 14.2          | 104.5         | 74.3          | 50.0          | 33.4          |
| November                                   | 194.3         | 129.9                 | 7.5           | 56.9            | 23.9          | 13.4          | 22.4          | 13.3          | 98.9          | 71.3          | 49.1          | 31.8          |
| December                                   | 189.9         | 126.2                 | 6.5           | 57.3            | 23.0          | 12.2          | 20.8          | 12.7          | 99.9          | 72.4          | 46.2          | 28.8          |
| 2007: January                              | 199.8         | 131.4                 | 7.9           | 60.5            | 23.0          | 12.2          | 24.6          | 13.6          | 103.0         | 71.9          | 49.3          | 33.7          |
| February                                   | 201.6         | 130.3                 | 7.1           | 64.3            | 22.3          | 12.0          | 27.0          | 14.7          | 102.5         | 71.0          | 49.8          | 32.5          |
| March                                      | 215.7         | 138.0                 | 9.0           | 68.7            | 25.7          | 13.1          | 29.6          | 16.3          | 105.6         | 72.8          | 54.8          | 35.8          |
| April                                      | 206.9         | 132.0                 | 9.2           | 65.7            | 24.9          | 13.6          | 30.6          | 16.7          | 100.7         | 67.0          | 50.7          | 34.7          |
| May  | 213.6         | 131.8                 | 7.4           | 74.4            | 23.0          | 13.4          | 28.1          | 14.7          | 110.4         | 68.5          | 52.1          | 35.2          |
| June                                       | 208.5         | 125.5                 | 7.9           | 75.1            | 22.8          | 11.7          | 25.9          | 12.4          | 108.1         | 66.7          | 51.7          | 34.7          |
| July                                       | 196.6         | 115.3                 | 8.4           | 72.9            | 22.4          | 10.7          | 22.6          | 11.1          | 105.9         | 63.4          | 45.7          | 30.1          |
| August                                     | 195.7         | 119.4                 | 7.3           | 69.0            | 25.7          | 12.4          | 19.5          | 11.2          | 101.0         | 63.7          | 49.5          | 32.2          |
| September                                  | 190.1         | 113.1                 | 6.7           | 70.3            | 22.5          | 12.3          | 20.9          | 11.8          | 97.9          | 59.3          | 48.9          | 29.7          |
| October                                    | 177.7         | 107.2                 | 5.8           | 64.7            | 20.7          | 10.9          | 19.4          | 8.9           | 88.1          | 57.3          | 49.5          | 30.0          |
| November                                   | 175.2         | 107.0                 | 5.0           | 63.2            | 19.6          | 10.6          | 18.2          | 9.3           | 87.7          | 57.7          | 49.7          | 29.5          |
| December                                   | 178.3         | 103.2                 | 5.9           | 69.3            | 20.8          | 10.3          | 19.6          | 9.4           | 87.4          | 53.9          | 50.5          | 29.6          |
| 2008: January                              | 182.0         | 105.3                 | 6.0           | 70.7            | 20.7          | 9.7           | 21.1          | 10.3          | 91.3          | 55.0          | 48.9          | 30.3          |
| February <sup>f</sup>                      | 176.7         | 104.9                 | 6.4           | 65.3            | 19.6          | 9.8           | 20.1          | 10.4          | 87.9          | 55.6          | 49.1          | 29.1          |
| March <sup>f</sup>                         | 170.7         | 99.9                  | 5.8           | 65.0            | 18.9          | 10.0          | 20.0          | 10.3          | 86.8          | 52.5          | 45.0          | 27.1          |
| <b>April<sup>p</sup></b>                   | <b>165.5</b>  | <b>98.9</b>           | <b>5.3</b>    | <b>61.3</b>     | <b>20.0</b>   | <b>9.6</b>    | <b>20.8</b>   | <b>11.6</b>   | <b>84.5</b>   | <b>53.1</b>   | <b>40.2</b>   | <b>24.6</b>   |
| Average RSE (%) <sup>1</sup>               | 5             | 8                     | 13            | 8               | 10            | 17            | 10            | 10            | 9             | 10            | 10            | 15            |
| <b>Percent Change:<sup>2</sup></b>         |               |                       |               |                 |               |               |               |               |               |               |               |               |
| <i>April 2008 from March 2008</i>          | <b>-3.0%</b>  | <b>-1.0%</b>          | <b>-8.6%</b>  | <b>-5.7%</b>    | <b>5.6%</b>   | <b>-3.8%</b>  | <b>4.0%</b>   | <b>12.8%</b>  | <b>-2.6%</b>  | <b>1.2%</b>   | <b>-10.6%</b> | <b>-9.3%</b>  |
| <i>90% Confidence Interval<sup>3</sup></i> | ± 3.6         | ± 4.1                 | ± 10.9        | ± 6.9           | ± 7.6         | ± 12.7        | ± 7.1         | ± 12.2        | ± 4.8         | ± 6.3         | ± 7.2         | ± 3.9         |
| <i>April 2008 from April 2007</i>          | <b>-20.0%</b> | <b>-25.1%</b>         | <b>-42.0%</b> | <b>-6.7%</b>    | <b>-19.7%</b> | <b>-29.4%</b> | <b>-32.1%</b> | <b>-30.3%</b> | <b>-16.1%</b> | <b>-20.7%</b> | <b>-20.6%</b> | <b>-29.2%</b> |
| <i>90% Confidence Interval<sup>3</sup></i> | ± 5.3         | ± 6.0                 | ± 21.7        | ± 15.0          | ± 8.0         | ± 13.4        | ± 13.0        | ± 12.0        | ± 10.4        | ± 9.3         | ± 11.7        | ± 12.0        |

<sup>p</sup>Preliminary. <sup>f</sup>Revised. RSE Relative Standard Error.

<sup>1</sup>Average RSE for the latest 6-month period. <sup>2</sup>Computed using unrounded data.

<sup>3</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

**Table 3. New Privately-Owned Housing Units Started**

[Thousands of units. Detail may not add to total because of rounding]

| Period                          | United States                              |                       |               |                 | Northeast     |               | Midwest       |               | South         |               | West          |               |               |
|---------------------------------|--|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                 | Total                                      | In structures with -- |               |                 | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        |               |
|                                 |  | 1 unit                | 2 to 4 units  | 5 units or more |               |               |               |               |               |               |               |               |               |
| Seasonally adjusted annual rate |  |                       |               |                 |               |               |               |               |               |               |               |               |               |
| 2006: <sup>f</sup>              | January                                    | 2,273                 | 1,823         | (S)             | 423           | 224           | 158           | 370           | 333           | 1,146         | 912           | 533           | 420           |
|                                 | February                                   | 2,119                 | 1,804         | (S)             | 280           | 189           | 149           | 329           | 302           | 1,033         | 879           | 568           | 474           |
|                                 | March                                      | 1,969                 | 1,601         | (S)             | 331           | 169           | 130           | 296           | 238           | 1,017         | 845           | 487           | 388           |
|                                 | April                                      | 1,821                 | 1,511         | (S)             | 254           | 180           | 134           | 341           | 287           | 873           | 722           | 427           | 368           |
|                                 | May  | 1,942                 | 1,570         | (S)             | 320           | 193           | 131           | 288           | 246           | 954           | 799           | 507           | 394           |
|                                 | June                                       | 1,802                 | 1,451         | (S)             | 307           | 166           | 91            | 288           | 249           | 902           | 760           | 446           | 351           |
|                                 | July                                       | 1,737                 | 1,424         | (S)             | 230           | 150           | 106           | 291           | 239           | 876           | 751           | 420           | 328           |
|                                 | August                                     | 1,650                 | 1,364         | (S)             | 246           | 160           | 121           | 248           | 200           | 842           | 723           | 400           | 320           |
|                                 | September                                  | 1,720                 | 1,384         | (S)             | 306           | 142           | 104           | 268           | 214           | 931           | 751           | 379           | 315           |
|                                 | October                                    | 1,491                 | 1,212         | (S)             | 242           | 144           | 104           | 228           | 192           | 735           | 616           | 384           | 300           |
|                                 | November                                   | 1,570                 | 1,290         | (S)             | 261           | 151           | 113           | 228           | 195           | 833           | 689           | 358           | 293           |
|                                 | December                                   | 1,649                 | 1,249         | (S)             | 350           | 176           | 107           | 234           | 186           | 802           | 629           | 437           | 327           |
| 2007: <sup>f</sup>              | January                                    | 1,382                 | 1,106         | (S)             | 254           | 173           | 112           | 190           | 177           | 693           | 584           | 326           | 233           |
|                                 | February                                   | 1,486                 | 1,188         | (S)             | 268           | 138           | 94            | 163           | 144           | 798           | 650           | 387           | 300           |
|                                 | March                                      | 1,492                 | 1,196         | (S)             | 259           | 132           | 93            | 232           | 199           | 754           | 616           | 374           | 288           |
|                                 | April                                      | 1,487                 | 1,198         | (S)             | 253           | 163           | 104           | 207           | 177           | 732           | 617           | 385           | 300           |
|                                 | May  | 1,436                 | 1,146         | (S)             | 256           | 165           | 107           | 246           | 194           | 699           | 578           | 326           | 267           |
|                                 | June                                       | 1,458                 | 1,136         | (S)             | 284           | 155           | 107           | 234           | 197           | 719           | 555           | 350           | 277           |
|                                 | July                                       | 1,371                 | 1,055         | (S)             | 276           | 154           | 94            | 239           | 177           | 644           | 525           | 334           | 259           |
|                                 | August                                     | 1,337                 | 968           | (S)             | 332           | 98            | 75            | 240           | 171           | 696           | 507           | 303           | 215           |
|                                 | September                                  | 1,185                 | 936           | (S)             | 220           | 143           | 77            | 170           | 150           | 597           | 492           | 275           | 217           |
|                                 | October                                    | 1,275                 | 884           | (S)             | 351           | 161           | 96            | 204           | 170           | 629           | 433           | 281           | 185           |
|                                 | November                                   | 1,179                 | 816           | (S)             | 342           | 128           | 82            | 209           | 139           | 587           | 422           | 255           | 173           |
|                                 | December                                   | 1,000                 | 779           | (S)             | 211           | 101           | 74            | 137           | 120           | 549           | 435           | 213           | 150           |
| 2008:                           | January <sup>f</sup>                       | 1,064                 | 750           | (S)             | 287           | 137           | 103           | 156           | 119           | 531           | 403           | 240           | 125           |
|                                 | February <sup>f</sup>                      | 1,107                 | 722           | (S)             | 356           | 129           | 67            | 154           | 110           | 577           | 376           | 247           | 169           |
|                                 | March <sup>f</sup>                         | 954                   | 704           | (S)             | 232           | 102           | 69            | 127           | 101           | 498           | 377           | 227           | 157           |
|                                 | <b>April<sup>p</sup></b>                   | <b>1,032</b>          | <b>692</b>    | <b>(S)</b>      | <b>326</b>    | <b>89</b>     | <b>64</b>     | <b>158</b>    | <b>106</b>    | <b>516</b>    | <b>352</b>    | <b>269</b>    | <b>170</b>    |
| Average RSE (%) <sup>1</sup>    |  | 5                     | 4             | (X)             | 11            | 14            | 16            | 13            | 11            | 6             | 6             | 9             | 8             |
| <b>Percent Change:</b>          |  |                       |               |                 |               |               |               |               |               |               |               |               |               |
|                                 | <i>April 2008 from March 2008</i>          | <i>8.2%</i>           | <i>-1.7%</i>  | <i>(S)</i>      | <i>40.5%</i>  | <i>-12.7%</i> | <i>-7.2%</i>  | <i>24.4%</i>  | <i>5.0%</i>   | <i>3.6%</i>   | <i>-6.6%</i>  | <i>18.5%</i>  | <i>8.3%</i>   |
|                                 | <i>90% Confidence Interval<sup>2</sup></i> | <i>± 14.5</i>         | <i>± 11.7</i> | <i>(X)</i>      | <i>± 45.9</i> | <i>± 31.4</i> | <i>± 37.5</i> | <i>± 33.1</i> | <i>± 23.9</i> | <i>± 17.2</i> | <i>± 15.2</i> | <i>± 35.9</i> | <i>± 19.8</i> |
|                                 | <i>April 2008 from April 2007</i>          | <i>-30.6%</i>         | <i>-42.2%</i> | <i>(S)</i>      | <i>28.9%</i>  | <i>-45.4%</i> | <i>-38.5%</i> | <i>-23.7%</i> | <i>-40.1%</i> | <i>-29.5%</i> | <i>-42.9%</i> | <i>-30.1%</i> | <i>-43.3%</i> |
|                                 | <i>90% Confidence Interval<sup>2</sup></i> | <i>± 6.7</i>          | <i>± 4.8</i>  | <i>(X)</i>      | <i>± 33.1</i> | <i>± 15.8</i> | <i>± 21.8</i> | <i>± 14.4</i> | <i>± 11.6</i> | <i>± 9.8</i>  | <i>± 7.5</i>  | <i>± 14.6</i> | <i>± 6.5</i>  |

See footnotes at end of table.

**Table 3. New Privately-Owned Housing Units Started - Con.**

[Thousands of units. Detail may not add to total because of rounding]

| Period  | United States |                       |               |                 | Northeast     |               | Midwest       |               | South         |               | West          |               |
|---|---------------|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   | Total         | In structures with -- |               |                 | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        |
|   |               | 1 unit                | 2 to 4 units  | 5 units or more |               |               |               |               |               |               |               |               |
| Not seasonally adjusted                         |               |                       |               |                 |               |               |               |               |               |               |               |               |
| 2006  | 1,800.9       | 1,465.4               | 42.7          | 292.8           | 167.2         | 118.0         | 279.5         | 235.3         | 910.3         | 756.5         | 443.8         | 355.6         |
| 2007  | 1,355.0       | 1,046.0               | 31.7          | 277.3           | 142.9         | 93.0          | 210.1         | 171.1         | 681.1         | 539.5         | 320.9         | 242.4         |
| RSE (%)   | 1             | 1                     | 9             | 3               | 3             | 5             | 2             | 2             | 2             | 2             | 2             | 2             |
| 2007: First 4 months                            | 457.4         | 371.0                 | 9.5           | 76.9            | 42.5          | 27.3          | 53.3          | 46.1          | 246.2         | 208.2         | 115.4         | 89.3          |
| 2008: First 4 months                            | 321.0         | 224.8                 | 6.4           | 89.8            | 31.3          | 20.0          | 40.8          | 28.8          | 172.4         | 126.6         | 76.5          | 49.4          |
| RSE (%)   | 2             | 2                     | 15            | 6               | 5             | 6             | 6             | 4             | 3             | 3             | 4             | 3             |
| <i>Year to Date Percent Change</i> <sup>3</sup> | <b>-29.8%</b> | <b>-39.4%</b>         | <b>-32.5%</b> | <b>16.7%</b>    | <b>-26.4%</b> | <b>-26.9%</b> | <b>-23.5%</b> | <b>-37.5%</b> | <b>-30.0%</b> | <b>-39.2%</b> | <b>-33.7%</b> | <b>-44.7%</b> |
| <i>90% Confidence Interval</i> <sup>2</sup>     | ± 2.7         | ± 2.1                 | ± 22.3        | ± 12.4          | ± 6.3         | ± 7.2         | ± 8.7         | ± 5.1         | ± 3.4         | ± 2.8         | ± 5.9         | ± 5.2         |
| 2006: January                                   | 153.0         | 121.0                 | 1.9           | 30.1            | 13.3          | 8.6           | 18.0          | 15.4          | 84.7          | 68.0          | 37.0          | 29.0          |
| February  | 145.1         | 123.6                 | 2.4           | 19.1            | 10.1          | 7.4           | 17.1          | 15.2          | 77.7          | 67.2          | 40.2          | 33.9          |
| March   | 165.9         | 137.7                 | 2.8           | 25.4            | 12.9          | 9.9           | 22.4          | 18.0          | 89.7          | 76.5          | 41.0          | 33.4          |
| April   | 160.5         | 134.8                 | 4.6           | 21.0            | 16.0          | 12.2          | 30.0          | 25.5          | 77.8          | 65.3          | 36.7          | 31.8          |
| May   | 190.2         | 158.0                 | 4.5           | 27.7            | 18.8          | 13.4          | 30.9          | 27.3          | 89.6          | 76.2          | 50.8          | 41.1          |
| June  | 170.2         | 139.9                 | 3.8           | 26.4            | 16.1          | 9.6           | 30.1          | 26.7          | 81.9          | 69.7          | 42.1          | 33.9          |
| July  | 160.9         | 133.1                 | 7.3           | 20.4            | 13.7          | 9.8           | 27.4          | 22.8          | 80.2          | 69.1          | 39.6          | 31.5          |
| August  | 146.8         | 120.0                 | 3.7           | 23.1            | 15.6          | 12.0          | 24.2          | 19.7          | 71.4          | 60.3          | 35.5          | 28.1          |
| September                                       | 150.1         | 119.2                 | 2.7           | 28.2            | 12.3          | 8.9           | 25.1          | 20.2          | 80.9          | 64.3          | 31.8          | 25.9          |
| October   | 130.6         | 104.0                 | 3.5           | 23.1            | 13.3          | 9.5           | 22.0          | 18.5          | 61.7          | 50.4          | 33.7          | 25.7          |
| November  | 115.2         | 91.7                  | 1.6           | 21.9            | 12.2          | 9.0           | 18.1          | 15.3          | 58.8          | 46.7          | 26.1          | 20.7          |
| December  | 112.4         | 82.3                  | 3.8           | 26.3            | 12.9          | 7.8           | 14.3          | 10.7          | 55.9          | 42.8          | 29.3          | 21.0          |
| 2007: January                                   | 95.0          | 75.4                  | 1.6           | 18.0            | 10.5          | 6.2           | 9.2           | 8.3           | 52.8          | 45.1          | 22.4          | 15.8          |
| February  | 103.1         | 82.9                  | 2.0           | 18.2            | 7.6           | 4.6           | 8.5           | 7.2           | 59.8          | 49.7          | 27.3          | 21.4          |
| March   | 123.8         | 101.3                 | 2.8           | 19.6            | 10.0          | 7.1           | 17.1          | 14.6          | 65.6          | 55.1          | 31.0          | 24.5          |
| April   | 135.6         | 111.4                 | 3.0           | 21.2            | 14.4          | 9.5           | 18.5          | 16.0          | 68.0          | 58.3          | 34.7          | 27.6          |
| May   | 136.5         | 111.4                 | 2.9           | 22.1            | 16.1          | 11.1          | 26.2          | 21.7          | 61.8          | 51.4          | 32.4          | 27.3          |
| June  | 137.8         | 110.1                 | 3.3           | 24.4            | 15.5          | 11.4          | 23.9          | 20.7          | 66.4          | 52.3          | 31.9          | 25.7          |
| July  | 127.9         | 100.1                 | 3.5           | 24.3            | 13.8          | 8.6           | 23.5          | 18.1          | 58.3          | 47.8          | 32.3          | 25.7          |
| August  | 121.2         | 86.6                  | 3.5           | 31.1            | 9.5           | 7.4           | 22.9          | 16.4          | 61.5          | 43.8          | 27.3          | 19.0          |
| September                                       | 101.5         | 78.6                  | 2.6           | 20.3            | 12.7          | 6.6           | 15.6          | 13.8          | 50.2          | 40.6          | 23.0          | 17.7          |
| October   | 115.0         | 77.4                  | 3.8           | 33.8            | 15.0          | 8.8           | 20.0          | 16.8          | 55.2          | 36.3          | 24.7          | 15.5          |
| November  | 88.8          | 58.6                  | 1.8           | 28.4            | 10.4          | 6.5           | 16.7          | 10.9          | 42.5          | 28.8          | 19.2          | 12.4          |
| December  | 68.9          | 52.3                  | 0.8           | 15.9            | 7.4           | 5.4           | 8.0           | 6.7           | 38.9          | 30.3          | 14.6          | 9.9           |
| 2008: January                                   | 70.8          | 48.5                  | 1.9           | 20.4            | 8.2           | 5.8           | 8.2           | 5.5           | 38.0          | 28.9          | 16.5          | 8.3           |
| February <sup>f</sup>                           | 78.4          | 51.9                  | 2.0           | 24.5            | 7.6           | 3.3           | 8.7           | 5.7           | 44.2          | 30.4          | 17.9          | 12.5          |
| March <sup>f</sup>                              | 79.4          | 60.6                  | 1.3           | 17.4            | 7.7           | 5.2           | 9.1           | 7.2           | 43.8          | 34.7          | 18.8          | 13.5          |
| <b>April<sup>P</sup></b>                        | <b>92.4</b>   | <b>63.7</b>           | <b>1.2</b>    | <b>27.5</b>     | <b>7.9</b>    | <b>5.7</b>    | <b>14.7</b>   | <b>10.4</b>   | <b>46.4</b>   | <b>32.6</b>   | <b>23.4</b>   | <b>15.0</b>   |
| Average RSE (%) <sup>1</sup>                    | 5             | 4                     | 26            | 11              | 14            | 16            | 13            | 11            | 6             | 6             | 9             | 8             |

<sup>P</sup>Preliminary. <sup>f</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>3</sup>Computed using unrounded data.

**Table 4. New Privately-Owned Housing Units Under Construction at End of Period**

[Thousands of units. Detail may not add to total because of rounding]

| Period                       | United States                              |                       |               |                 | Northeast   |              | Midwest       |               | South         |               | West          |               |               |
|------------------------------|--|-----------------------|---------------|-----------------|-------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                              | Total                                      | In structures with -- |               |                 | Total       | 1 unit       | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        |               |
|                              |  | 1 unit                | 2 to 4 units  | 5 units or more |             |              |               |               |               |               |               |               |               |
| Seasonally adjusted          |  |                       |               |                 |             |              |               |               |               |               |               |               |               |
| 2006: <sup>f</sup>           | January                                    | 1,424                 | 989           | (S)             | 402         | 177          | 99            | 227           | 175           | 646           | 451           | 374           | 264           |
|                              | February                                   | 1,423                 | 990           | (S)             | 402         | 178          | 102           | 225           | 174           | 645           | 451           | 375           | 263           |
|                              | March                                      | 1,423                 | 983           | (S)             | 410         | 176          | 101           | 225           | 173           | 643           | 445           | 379           | 264           |
|                              | April                                      | 1,401                 | 962           | (S)             | 407         | 173          | 100           | 224           | 172           | 631           | 432           | 373           | 258           |
|                              | May  | 1,409                 | 960           | (S)             | 416         | 174          | 99            | 225           | 170           | 637           | 437           | 373           | 254           |
|                              | June                                       | 1,383                 | 934           | (S)             | 415         | 173          | 94            | 219           | 165           | 627           | 429           | 364           | 246           |
|                              | July                                       | 1,363                 | 913           | (S)             | 411         | 170          | 92            | 214           | 158           | 618           | 423           | 361           | 240           |
|                              | August                                     | 1,339                 | 888           | (S)             | 411         | 169          | 90            | 207           | 149           | 609           | 417           | 354           | 232           |
|                              | September                                  | 1,317                 | 864           | (S)             | 413         | 165          | 87            | 202           | 144           | 606           | 410           | 344           | 223           |
|                              | October                                    | 1,283                 | 837           | (S)             | 407         | 164          | 86            | 196           | 138           | 587           | 399           | 336           | 214           |
|                              | November                                   | 1,265                 | 822           | (S)             | 407         | 163          | 86            | 193           | 134           | 574           | 390           | 335           | 212           |
|                              | December                                   | 1,247                 | 805           | (S)             | 407         | 164          | 85            | 187           | 131           | 558           | 374           | 338           | 215           |
| 2007: <sup>f</sup>           | January                                    | 1,217                 | 780           | (S)             | 404         | 165          | 84            | 183           | 128           | 539           | 359           | 330           | 209           |
|                              | February                                   | 1,206                 | 770           | (S)             | 403         | 165          | 82            | 179           | 126           | 531           | 353           | 331           | 209           |
|                              | March                                      | 1,192                 | 758           | (S)             | 402         | 165          | 81            | 178           | 126           | 522           | 346           | 327           | 205           |
|                              | April                                      | 1,184                 | 751           | (S)             | 401         | 167          | 82            | 175           | 123           | 513           | 341           | 329           | 205           |
|                              | May  | 1,164                 | 730           | (S)             | 403         | 167          | 81            | 175           | 122           | 502           | 329           | 320           | 198           |
|                              | June                                       | 1,163                 | 724           | (S)             | 408         | 167          | 81            | 175           | 122           | 499           | 323           | 322           | 198           |
|                              | July                                       | 1,144                 | 708           | (S)             | 405         | 169          | 82            | 173           | 120           | 484           | 312           | 318           | 194           |
|                              | August                                     | 1,125                 | 683           | (S)             | 411         | 163          | 77            | 178           | 121           | 475           | 300           | 309           | 185           |
|                              | September                                  | 1,110                 | 667           | (S)             | 412         | 165          | 74            | 170           | 117           | 471           | 295           | 304           | 181           |
|                              | October                                    | 1,096                 | 647           | (S)             | 417         | 161          | 71            | 169           | 117           | 465           | 283           | 301           | 176           |
|                              | November                                   | 1,077                 | 623           | (S)             | 424         | 161          | 70            | 170           | 114           | 455           | 273           | 291           | 166           |
|                              | December                                   | 1,055                 | 608           | (S)             | 417         | 157          | 68            | 166           | 111           | 448           | 269           | 284           | 160           |
| 2008:                        | January <sup>f</sup>                       | 1,034                 | 590           | (S)             | 416         | 157          | 69            | 165           | 109           | 435           | 260           | 277           | 152           |
|                              | February <sup>f</sup>                      | 1,024                 | 580           | (S)             | 416         | 159          | 70            | 162           | 105           | 428           | 253           | 275           | 152           |
|                              | March <sup>f</sup>                         | 1,004                 | 563           | (S)             | 413         | 158          | 68            | 157           | 101           | 420           | 247           | 269           | 147           |
|                              | <b>April<sup>p</sup></b>                   | <b>997</b>            | <b>549</b>    | <b>(S)</b>      | <b>422</b>  | <b>155</b>   | <b>66</b>     | <b>155</b>    | <b>98</b>     | <b>417</b>    | <b>240</b>    | <b>270</b>    | <b>145</b>    |
| Average RSE (%) <sup>1</sup> |  | 2                     | 3             | (X)             | 3           | 5            | 10            | 5             | 7             | 3             | 4             | 4             | 6             |
| <b>Percent Change:</b>       |  |                       |               |                 |             |              |               |               |               |               |               |               |               |
|                              | <i>April 2008 from March 2008</i>          | <b>-0.7%</b>          | <b>-2.5%</b>  | <b>(S)</b>      | <b>2.2%</b> | <b>-1.9%</b> | <b>-2.9%</b>  | <b>-1.3%</b>  | <b>-3.0%</b>  | <b>-0.7%</b>  | <b>-2.8%</b>  | <b>0.4%</b>   | <b>-1.4%</b>  |
|                              | <i>90% Confidence Interval<sup>2</sup></i> | $\pm 0.8$             | $\pm 1.1$     | <b>(X)</b>      | $\pm 1.5$   | $\pm 1.3$    | $\pm 2.9$     | $\pm 2.1$     | $\pm 2.4$     | $\pm 1.7$     | $\pm 2.1$     | $\pm 1.4$     | $\pm 1.6$     |
|                              | <i>April 2008 from April 2007</i>          | <b>-15.8%</b>         | <b>-26.9%</b> | <b>(S)</b>      | <b>5.2%</b> | <b>-7.2%</b> | <b>-19.5%</b> | <b>-11.4%</b> | <b>-20.3%</b> | <b>-18.7%</b> | <b>-29.6%</b> | <b>-17.9%</b> | <b>-29.3%</b> |
|                              | <i>90% Confidence Interval<sup>2</sup></i> | $\pm 1.9$             | $\pm 2.1$     | <b>(X)</b>      | $\pm 4.2$   | $\pm 5.9$    | $\pm 7.2$     | $\pm 4.7$     | $\pm 4.8$     | $\pm 3.0$     | $\pm 3.2$     | $\pm 3.1$     | $\pm 3.8$     |

See footnotes at end of table.

**Table 4. New Privately-Owned Housing Units Under Construction at End of Period - Con.**

[Thousands of units. Detail may not add to total because of rounding]

| Period                       | United States |                       |              |                 | Northeast    |             | Midwest      |             | South        |              | West         |              |
|------------------------------|---------------|-----------------------|--------------|-----------------|--------------|-------------|--------------|-------------|--------------|--------------|--------------|--------------|
|                              | Total         | In structures with -- |              |                 | Total        | 1 unit      | Total        | 1 unit      | Total        | 1 unit       | Total        | 1 unit       |
|                              |               | 1 unit                | 2 to 4 units | 5 units or more |              |             |              |             |              |              |              |              |
| Not seasonally adjusted      |               |                       |              |                 |              |             |              |             |              |              |              |              |
| 2006: January                | 1,369.3       | 936.7                 | 33.2         | 399.4           | 171.9        | 94.6        | 217.3        | 165.5       | 620.9        | 426.7        | 359.2        | 249.9        |
| February                     | 1,371.2       | 938.7                 | 30.6         | 401.9           | 170.3        | 94.1        | 211.3        | 160.8       | 625.8        | 431.9        | 363.8        | 251.9        |
| March                        | 1,382.3       | 943.1                 | 29.6         | 409.7           | 170.2        | 95.3        | 211.3        | 159.8       | 632.6        | 434.7        | 368.2        | 253.3        |
| April                        | 1,384.8       | 943.9                 | 32.1         | 408.8           | 170.6        | 97.3        | 214.6        | 162.6       | 632.6        | 432.5        | 366.9        | 251.5        |
| May                          | 1,418.1       | 968.5                 | 33.5         | 416.1           | 174.8        | 99.9        | 222.4        | 167.6       | 644.8        | 444.4        | 376.2        | 256.7        |
| June                         | 1,407.2       | 958.8                 | 34.2         | 414.3           | 174.7        | 96.2        | 222.6        | 169.0       | 639.9        | 441.7        | 370.0        | 251.9        |
| July                         | 1,406.8       | 955.3                 | 38.7         | 412.7           | 173.7        | 95.1        | 222.3        | 166.0       | 636.8        | 441.2        | 374.0        | 253.0        |
| August                       | 1,383.7       | 934.3                 | 39.7         | 409.7           | 173.3        | 94.6        | 217.2        | 159.2       | 625.7        | 434.9        | 367.5        | 245.7        |
| September                    | 1,354.3       | 902.1                 | 39.6         | 412.6           | 168.3        | 90.6        | 211.5        | 153.4       | 621.2        | 425.5        | 353.3        | 232.5        |
| October                      | 1,313.1       | 864.4                 | 39.5         | 409.2           | 166.9        | 88.5        | 205.3        | 146.7       | 596.7        | 407.9        | 344.2        | 221.3        |
| November                     | 1,271.8       | 827.0                 | 36.3         | 408.5           | 165.1        | 87.8        | 198.3        | 139.2       | 571.9        | 387.2        | 336.4        | 212.8        |
| December                     | 1,204.9       | 764.7                 | 34.9         | 405.3           | 162.3        | 83.7        | 183.7        | 127.6       | 534.3        | 351.2        | 324.6        | 202.2        |
| 2007: January                | 1,172.5       | 737.3                 | 33.2         | 402.0           | 161.5        | 80.4        | 175.3        | 120.8       | 518.9        | 339.5        | 316.9        | 196.6        |
| February                     | 1,162.6       | 728.3                 | 32.9         | 401.4           | 159.0        | 76.5        | 168.7        | 115.8       | 514.6        | 337.1        | 320.4        | 198.9        |
| March                        | 1,160.2       | 726.9                 | 32.4         | 400.9           | 159.8        | 76.4        | 168.0        | 116.2       | 513.7        | 337.6        | 318.6        | 196.8        |
| April                        | 1,171.0       | 736.3                 | 32.1         | 402.5           | 164.9        | 79.5        | 167.4        | 115.6       | 513.8        | 340.8        | 324.9        | 200.4        |
| May                          | 1,173.8       | 739.2                 | 30.9         | 403.7           | 168.3        | 82.2        | 173.5        | 120.7       | 508.3        | 335.0        | 323.7        | 201.4        |
| June                         | 1,181.9       | 743.0                 | 30.6         | 408.3           | 169.2        | 82.9        | 178.0        | 125.0       | 507.7        | 332.1        | 327.0        | 203.1        |
| July                         | 1,178.5       | 741.5                 | 31.2         | 405.7           | 171.6        | 84.6        | 180.4        | 127.6       | 497.5        | 325.1        | 328.9        | 204.3        |
| August                       | 1,158.5       | 717.9                 | 31.1         | 409.5           | 166.7        | 80.9        | 185.9        | 129.3       | 487.1        | 312.7        | 318.8        | 195.1        |
| September                    | 1,137.9       | 695.4                 | 30.8         | 411.7           | 168.4        | 77.6        | 177.4        | 124.4       | 481.0        | 305.6        | 311.1        | 187.8        |
| October                      | 1,119.9       | 668.1                 | 31.9         | 419.9           | 164.4        | 73.5        | 177.5        | 124.8       | 472.1        | 289.2        | 306.0        | 180.7        |
| November                     | 1,085.2       | 626.8                 | 30.7         | 427.7           | 163.4        | 71.1        | 174.0        | 117.4       | 455.3        | 271.8        | 292.5        | 166.4        |
| December                     | 1,025.0       | 579.1                 | 29.6         | 416.3           | 155.9        | 67.0        | 162.5        | 107.2       | 431.6        | 253.3        | 274.9        | 151.6        |
| 2008: January                | 1,002.4       | 559.2                 | 28.4         | 414.8           | 155.0        | 67.0        | 158.3        | 102.1       | 421.0        | 246.4        | 268.1        | 143.8        |
| February <sup>f</sup>        | 989.6         | 548.1                 | 27.6         | 414.0           | 153.4        | 64.9        | 152.5        | 96.1        | 416.3        | 242.0        | 267.4        | 145.0        |
| March <sup>f</sup>           | 978.3         | 538.5                 | 27.9         | 411.9           | 154.2        | 64.5        | 149.2        | 93.1        | 412.4        | 240.3        | 262.6        | 140.7        |
| <b>April<sup>p</sup></b>     | <b>987.5</b>  | <b>538.2</b>          | <b>26.5</b>  | <b>422.8</b>    | <b>153.7</b> | <b>63.9</b> | <b>150.0</b> | <b>93.0</b> | <b>417.5</b> | <b>239.8</b> | <b>266.4</b> | <b>141.5</b> |
| Average RSE (%) <sup>1</sup> | 2             | 3                     | 9            | 3               | 5            | 10          | 5            | 7           | 3            | 4            | 4            | 6            |

<sup>p</sup>Preliminary. <sup>f</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.



**Table 5. New Privately-Owned Housing Units Completed**

[Thousands of units. Detail may not add to total because of rounding]

| Period                                     | United States |                       |              |                 | Northeast     |              | Midwest       |               | South         |               | West          |               |
|--|---------------|-----------------------|--------------|-----------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | Total         | In structures with -- |              |                 | Total         | 1 unit       | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        |
|  |               | 1 unit                | 2 to 4 units | 5 units or more |               |              |               |               |               |               |               |               |
| Seasonally adjusted annual rate            |               |                       |              |                 |               |              |               |               |               |               |               |               |
| 2006: <sup>f</sup> January                 | 2,036         | 1,663                 | (S)          | 329             | 188           | 129          | 350           | 305           | 981           | 794           | 517           | 435           |
| February                                   | 2,048         | 1,742                 | (S)          | 236             | 206           | 129          | 319           | 294           | 971           | 848           | 552           | 471           |
| March                                      | 2,245         | 1,911                 | (S)          | 286             | 192           | 140          | 380           | 327           | 1,140         | 979           | 533           | 465           |
| April                                      | 2,071         | 1,737                 | (S)          | 301             | 233           | 141          | 341           | 294           | 995           | 859           | 502           | 443           |
| May  | 1,897         | 1,609                 | (S)          | 254             | 167           | 126          | 309           | 287           | 925           | 769           | 496           | 427           |
| June                                       | 2,050         | 1,742                 | (S)          | 279             | 167           | 139          | 349           | 308           | 991           | 844           | 543           | 451           |
| July                                       | 1,934         | 1,654                 | (S)          | 256             | 176           | 132          | 325           | 310           | 998           | 838           | 435           | 374           |
| August                                     | 1,877         | 1,614                 | (S)          | 237             | 169           | 134          | 326           | 294           | 916           | 777           | 466           | 409           |
| September                                  | 2,011         | 1,675                 | (S)          | 302             | 196           | 133          | 325           | 267           | 979           | 849           | 511           | 426           |
| October                                    | 1,918         | 1,559                 | (S)          | 317             | 158           | 123          | 314           | 271           | 994           | 767           | 452           | 398           |
| November                                   | 1,893         | 1,525                 | (S)          | 302             | 171           | 112          | 287           | 255           | 999           | 798           | 436           | 360           |
| December                                   | 1,888         | 1,509                 | (S)          | 326             | 156           | 115          | 307           | 242           | 978           | 807           | 447           | 345           |
| 2007: <sup>f</sup> January                 | 1,815         | 1,496                 | (S)          | 289             | 169           | 141          | 262           | 230           | 955           | 800           | 429           | 325           |
| February                                   | 1,624         | 1,303                 | (S)          | 283             | 143           | 107          | 229           | 187           | 884           | 721           | 368           | 288           |
| March                                      | 1,620         | 1,310                 | (S)          | 271             | 137           | 90           | 247           | 202           | 836           | 696           | 400           | 322           |
| April                                      | 1,535         | 1,270                 | (S)          | 226             | 124           | 79           | 228           | 208           | 816           | 680           | 367           | 303           |
| May  | 1,549         | 1,297                 | (S)          | 209             | 139           | 106          | 233           | 197           | 785           | 680           | 392           | 314           |
| June                                       | 1,491         | 1,229                 | (S)          | 229             | 153           | 112          | 227           | 198           | 768           | 639           | 343           | 280           |
| July                                       | 1,515         | 1,203                 | (S)          | 282             | 129           | 83           | 228           | 174           | 785           | 647           | 373           | 299           |
| August                                     | 1,498         | 1,224                 | (S)          | 251             | 149           | 116          | 178           | 156           | 773           | 630           | 398           | 322           |
| September                                  | 1,378         | 1,101                 | (S)          | 246             | 139           | 96           | 245           | 192           | 651           | 539           | 343           | 274           |
| October                                    | 1,401         | 1,133                 | (S)          | 240             | 184           | 135          | 209           | 170           | 696           | 583           | 312           | 245           |
| November                                   | 1,404         | 1,140                 | (S)          | 234             | 124           | 93           | 216           | 193           | 686           | 545           | 378           | 309           |
| December                                   | 1,329         | 1,026                 | (S)          | 287             | 143           | 94           | 194           | 175           | 645           | 498           | 347           | 259           |
| 2008: January <sup>f</sup>                 | 1,331         | 998                   | (S)          | 291             | 125           | 80           | 191           | 169           | 680           | 512           | 335           | 237           |
| February <sup>f</sup>                      | 1,251         | 906                   | (S)          | 315             | 101           | 67           | 228           | 178           | 682           | 485           | 240           | 176           |
| March <sup>f</sup>                         | 1,190         | 910                   | (S)          | 267             | 99            | 81           | 181           | 150           | 615           | 461           | 295           | 218           |
| <b>April<sup>p</sup></b>                   | <b>1,000</b>  | <b>792</b>            | <b>(S)</b>   | <b>181</b>      | <b>108</b>    | <b>80</b>    | <b>153</b>    | <b>130</b>    | <b>498</b>    | <b>413</b>    | <b>241</b>    | <b>169</b>    |
| Average RSE (%) <sup>1</sup>               | 5             | 5                     | (X)          | 13              | 16            | 19           | 12            | 12            | 7             | 7             | 9             | 9             |
| <b>Percent Change:</b>                     |               |                       |              |                 |               |              |               |               |               |               |               |               |
| <i>April 2008 from March 2008</i>          | <b>-16.0%</b> | <b>-13.0%</b>         | <b>(S)</b>   | <b>-32.2%</b>   | <b>9.1%</b>   | <b>-1.2%</b> | <b>-15.5%</b> | <b>-13.3%</b> | <b>-19.0%</b> | <b>-10.4%</b> | <b>-18.3%</b> | <b>-22.5%</b> |
| <i>90% Confidence Interval<sup>2</sup></i> | ± 8.4         | ± 8.9                 | (X)          | ± 16.2          | ± 31.4        | ± 36.7       | ± 25.1        | ± 24.1        | ± 12.0        | ± 13.5        | ± 13.6        | ± 16.5        |
| <i>April 2008 from April 2007</i>          | <b>-34.9%</b> | <b>-37.6%</b>         | <b>(S)</b>   | <b>-19.9%</b>   | <b>-12.9%</b> | <b>1.3%</b>  | <b>-32.9%</b> | <b>-37.5%</b> | <b>-39.0%</b> | <b>-39.3%</b> | <b>-34.3%</b> | <b>-44.2%</b> |
| <i>90% Confidence Interval<sup>2</sup></i> | ± 5.9         | ± 6.7                 | (X)          | ± 20.0          | ± 21.4        | ± 28.2       | ± 24.2        | ± 23.1        | ± 8.4         | ± 9.7         | ± 11.2        | ± 10.9        |

See footnotes at end of table.

**Table 5. New Privately-Owned Housing Units Completed - Con.**

[Thousands of units. Detail may not add to total because of rounding]

| Period  | United States |                       |               |                 | Northeast     |               | Midwest       |               | South         |               | West          |               |
|---|---------------|-----------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   | Total         | In structures with -- |               |                 | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        | Total         | 1 unit        |
|   |               | 1 unit                | 2 to 4 units  | 5 units or more |               |               |               |               |               |               |               |               |
| Not seasonally adjusted                         |               |                       |               |                 |               |               |               |               |               |               |               |               |
| 2006  | 1,979.4       | 1,654.5               | 40.8          | 284.2           | 179.1         | 128.3         | 325.1         | 285.5         | 986.7         | 825.8         | 488.6         | 414.9         |
| 2007  | 1,502.8       | 1,218.4               | 31.4          | 253.0           | 144.8         | 104.6         | 222.7         | 188.6         | 766.1         | 631.5         | 369.3         | 293.8         |
| RSE (%)   | 1             | 1                     | 9             | 4               | 6             | 8             | 2             | 2             | 2             | 2             | 3             | 2             |
| 2007: First 4 months                            | 481.5         | 392.7                 | 10.7          | 78.1            | 40.4          | 28.9          | 67.7          | 57.6          | 258.0         | 214.6         | 115.4         | 91.6          |
| 2008: First 4 months                            | 347.1         | 262.1                 | 8.2           | 76.8            | 30.4          | 21.2          | 52.5          | 43.3          | 182.4         | 138.5         | 81.9          | 59.1          |
| RSE (%)   | 3             | 3                     | 15            | 9               | 7             | 9             | 6             | 6             | 5             | 4             | 4             | 4             |
| <i>Year to Date Percent Change</i> <sup>3</sup> | <b>-27.9%</b> | <b>-33.3%</b>         | <b>-23.6%</b> | <b>-1.6%</b>    | <b>-24.9%</b> | <b>-26.6%</b> | <b>-22.5%</b> | <b>-24.9%</b> | <b>-29.3%</b> | <b>-35.4%</b> | <b>-29.0%</b> | <b>-35.5%</b> |
| <i>90% Confidence Interval</i> <sup>2</sup>     | ± 3.5         | ± 3.0                 | ± 23.3        | ± 15.9          | ± 9.9         | ± 11.1        | ± 10.4        | ± 11.5        | ± 5.3         | ± 3.9         | ± 6.3         | ± 5.7         |
| 2006: January                                   | 142.4         | 115.1                 | 3.2           | 24.0            | 13.3          | 8.9           | 23.5          | 20.2          | 69.8          | 56.1          | 35.8          | 29.8          |
| February  | 141.7         | 120.8                 | 4.8           | 16.1            | 14.0          | 8.7           | 21.3          | 19.5          | 68.5          | 60.1          | 38.0          | 32.5          |
| March   | 169.2         | 144.9                 | 3.5           | 20.8            | 12.7          | 9.0           | 26.1          | 22.3          | 87.6          | 75.9          | 42.8          | 37.8          |
| April   | 160.3         | 134.0                 | 2.6           | 23.8            | 17.2          | 10.0          | 26.6          | 22.9          | 77.9          | 67.1          | 38.6          | 34.0          |
| May   | 158.8         | 133.7                 | 3.0           | 22.2            | 13.7          | 10.1          | 25.5          | 23.5          | 78.0          | 64.4          | 41.7          | 35.6          |
| June  | 179.6         | 151.7                 | 2.7           | 25.2            | 15.5          | 13.0          | 29.3          | 25.6          | 86.5          | 73.2          | 48.2          | 39.9          |
| July  | 163.6         | 138.7                 | 2.1           | 22.9            | 14.8          | 10.9          | 27.2          | 25.9          | 85.1          | 70.8          | 36.6          | 31.1          |
| August  | 170.4         | 142.4                 | 2.8           | 25.2            | 16.1          | 12.3          | 30.4          | 26.9          | 82.1          | 67.4          | 41.9          | 35.8          |
| September                                       | 180.9         | 152.6                 | 2.9           | 25.4            | 18.0          | 12.7          | 30.5          | 25.7          | 86.2          | 75.3          | 46.1          | 39.0          |
| October   | 172.5         | 142.4                 | 3.5           | 26.5            | 14.4          | 11.4          | 29.4          | 25.7          | 87.9          | 69.0          | 40.8          | 36.3          |
| November  | 158.9         | 131.4                 | 4.9           | 22.6            | 14.0          | 9.6           | 26.4          | 24.0          | 82.6          | 67.6          | 35.8          | 30.1          |
| December  | 181.1         | 146.7                 | 4.8           | 29.5            | 15.3          | 11.6          | 29.0          | 23.1          | 94.5          | 79.0          | 42.3          | 33.0          |
| 2007: January                                   | 127.3         | 103.9                 | 2.2           | 21.1            | 11.9          | 9.8           | 17.7          | 15.3          | 67.7          | 56.4          | 30.0          | 22.4          |
| February  | 112.5         | 90.5                  | 2.6           | 19.4            | 9.7           | 7.2           | 15.3          | 12.4          | 62.3          | 51.1          | 25.2          | 19.7          |
| March   | 122.8         | 100.2                 | 2.8           | 19.8            | 9.7           | 6.2           | 17.0          | 13.7          | 64.3          | 54.0          | 31.9          | 26.2          |
| April   | 118.9         | 98.1                  | 3.1           | 17.8            | 9.2           | 5.6           | 17.7          | 16.2          | 63.7          | 53.0          | 28.3          | 23.3          |
| May   | 129.5         | 107.5                 | 3.8           | 18.2            | 11.2          | 8.3           | 19.4          | 16.2          | 66.1          | 56.9          | 32.9          | 26.2          |
| June  | 131.2         | 107.5                 | 2.9           | 20.7            | 14.5          | 10.8          | 19.1          | 16.5          | 67.1          | 55.4          | 30.4          | 24.8          |
| July  | 129.0         | 101.2                 | 2.7           | 25.1            | 11.0          | 6.9           | 19.3          | 14.5          | 67.3          | 54.9          | 31.5          | 24.9          |
| August  | 136.9         | 107.9                 | 2.5           | 26.5            | 14.1          | 10.7          | 16.6          | 14.2          | 70.0          | 54.9          | 36.2          | 28.1          |
| September                                       | 123.2         | 99.8                  | 2.6           | 20.7            | 12.2          | 8.6           | 22.9          | 18.4          | 57.2          | 47.7          | 30.9          | 25.1          |
| October   | 126.0         | 103.4                 | 2.4           | 20.3            | 16.6          | 12.5          | 19.4          | 16.1          | 62.1          | 52.5          | 28.0          | 22.3          |
| November  | 118.7         | 98.9                  | 2.3           | 17.5            | 10.9          | 8.6           | 19.9          | 18.2          | 56.6          | 46.0          | 31.3          | 26.1          |
| December  | 126.8         | 99.4                  | 1.5           | 25.8            | 13.8          | 9.4           | 18.4          | 16.8          | 61.8          | 48.5          | 32.7          | 24.8          |
| 2008: January                                   | 93.5          | 69.0                  | 3.1           | 21.4            | 8.7           | 5.4           | 12.9          | 11.3          | 48.4          | 36.0          | 23.6          | 16.4          |
| February <sup>f</sup>                           | 87.0          | 63.2                  | 2.1           | 21.7            | 7.2           | 4.9           | 15.2          | 11.8          | 48.1          | 34.5          | 16.5          | 12.1          |
| March <sup>f</sup>                              | 89.6          | 69.1                  | 1.0           | 19.5            | 6.6           | 5.3           | 12.4          | 10.2          | 47.2          | 35.9          | 23.3          | 17.7          |
| <b>April<sup>p</sup></b>                        | <b>77.1</b>   | <b>60.8</b>           | <b>2.1</b>    | <b>14.1</b>     | <b>7.9</b>    | <b>5.7</b>    | <b>11.9</b>   | <b>10.1</b>   | <b>38.7</b>   | <b>32.1</b>   | <b>18.6</b>   | <b>12.9</b>   |
| Average RSE (%) <sup>1</sup>                    | 5             | 5                     | 26            | 13              | 16            | 19            | 12            | 12            | 7             | 7             | 9             | 9             |

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>3</sup> Computed using unrounded data.