

Quarterly Summary of State and Local Government Tax Revenue for 2013:Q3

SELECTED TAX CATEGORIES SHOW GROWTH

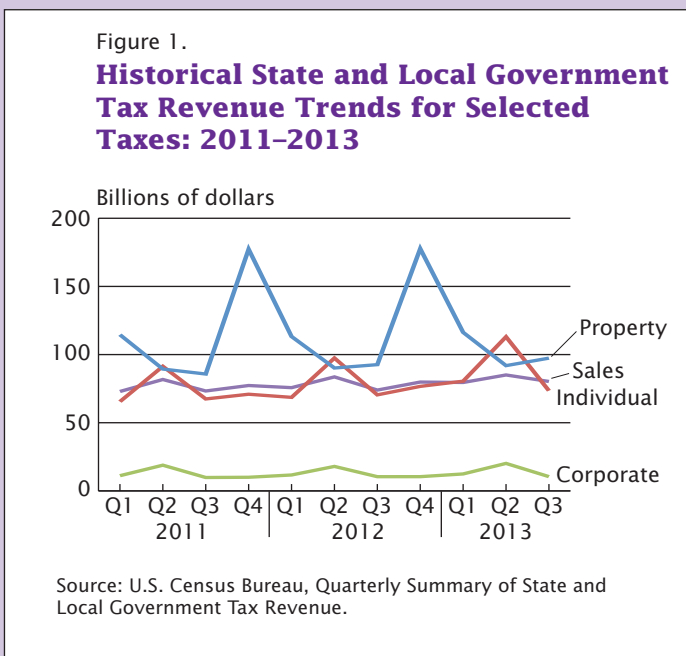
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2013 QUARTER 3

Third quarter 2013 state and local government tax revenues for property, individual income, corporate income, and general sales showed growth compared to tax revenues for the same quarter of 2012.¹ Total state government revenue was \$194.1 billion, up 5.6 percent from the \$183.9 billion reported in the same quarter of 2012.

Figure 1 shows historical state and local government tax revenue trends for the selected four taxes.



TAXES BY SUBCATEGORY

Property Tax

The estimated total third quarter 2013 state and local government property tax revenue of \$97.4 billion rose 5.2 percent from property tax revenue of \$92.6 billion in the same quarter of 2012 (see Figure 2). Local governments collected \$94.4 billion of total property tax revenue.



¹ As of the third quarter of 2013, the Quarterly Survey of Selected Non-Property Taxes (F-73) was redesigned to include only general sales, personal income, and corporate net income taxes. No changes were made to the Quarterly Survey of Property Tax Collections (F-71) or the Quarterly Survey of State Government Tax Collections (F-72).

For further information on state and local government tax revenue, please contact Governments Division, U.S. Census Bureau, at 866-492-0140 or by e-mail at <govs.qtax@census.gov>.

The data and technical documentation for this release can be found at <www.census.gov/govs/qtax>.



Individual Income Tax

Individual income tax revenue continued to grow compared to the same quarter of the previous year. State and local government individual income tax revenue in the third quarter of 2013 was \$73.5 billion, up 4.4 percent from \$70.4 billion in the same quarter of 2012.

General Sales Tax

General sales and gross receipts tax revenue rose 8.5 percent in the third quarter of 2013 to \$80.3 billion from \$74.0 billion in the same quarter of 2012.

Corporation Net Income Tax

There is insufficient evidence to conclude that the actual year-over-year change in third quarter corporation net income tax revenue is different from zero. Revenue for the third quarter of 2013 was \$10.5 billion.

STATE GOVERNMENT TAX COLLECTIONS

Total state government tax revenue was \$194.1 billion in the third quarter of 2013, up 5.6 percent from the \$183.9 billion reported in the same quarter of 2012. Individual income tax, at \$68.1 billion, was up 4.9 percent from the same quarter of 2012. The second largest category of state government tax revenue, general sales and gross receipts taxes, accounted for \$61.7 billion, an increase of 5.8 percent from the same quarter in 2012. At \$8.9 billion, corporation net income tax collections increased by 1.4 percent from the same quarter in 2012.

Overall, in the third quarter of 2013, individual income tax accounted for 35.1 percent of total state government tax revenue, general sales and gross receipts taxes accounted for 31.8 percent, corporate net income tax accounted for 4.6 percent, property tax accounted for 1.6 percent, and other miscellaneous tax revenue accounted for 27.0 percent of total state tax revenue.

The percentage breakdown for state government tax collections can be seen in Figure 3. Individual income tax, a predominant tax source for state governments, totaled \$68.1 billion of the \$194.1 billion collected by state governments in the third quarter of 2013.

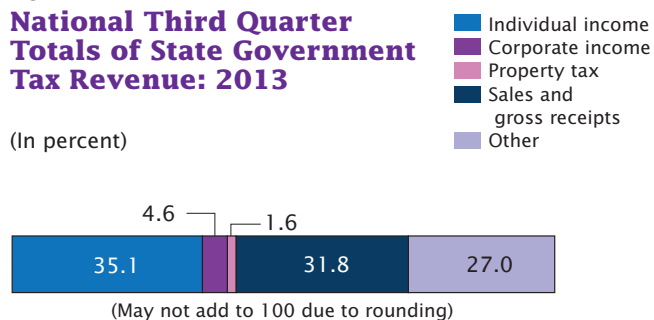
Figure 4 shows the total amounts of state tax revenue for the two largest tax subcategories, individual income and general sales and gross receipts taxes. Since 2011, income tax collections have been higher than general sales and gross receipts tax collections, especially in quarter two. This trend continues in 2013.

Figure 5 shows the percent change for individual income and general sales and receipts taxes from the same quarter of the prior year.

Figure 3.

National Third Quarter Totals of State Government Tax Revenue: 2013

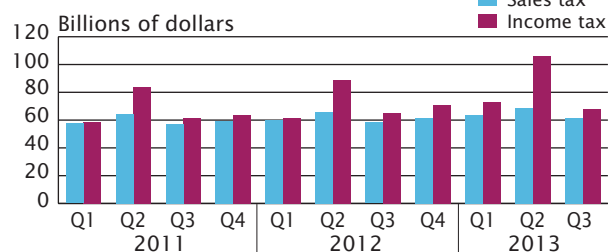
(In percent)



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Figure 4.

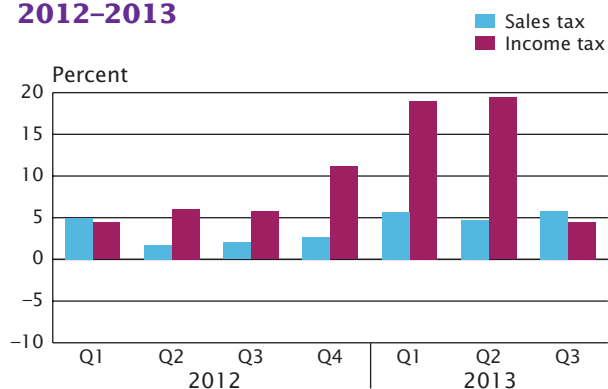
Historical State Government Totals of General Sales and Gross Receipts and Individual Income Taxes: 2011-2013



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Figure 5.

Percent Change in Historical State Government Totals of General Sales and Gross Receipts and Individual Income Taxes (Year Over Year): 2012-2013



Source: U.S. Census Bureau, Quarterly Summary of State and Local Government Tax Revenue.

Note: The Quarterly Survey of State Government Tax Collections (F-72) is a census of all state governments and is not subject to sampling errors; whereas, the Quarterly Survey of Property Tax Collections (F-71) and Quarterly Survey of Selected Non-Property Taxes (F-73) are subject to sampling error. All estimates are subject to nonsampling errors, which include nonresponse, response, and keying errors. All comparative statements in this report have undergone statistical testing. Unless otherwise noted, all comparisons are statistically significant at the 10 percent significance level.